

FOUNTAIN OF THE SUN ASSOCIATION (FOSA)		2019	2019	2019
ASSOCIATION OPERATIONS & RESERVE BUDGETS 2019		DEPT 2357	DEPT 1492	CONSOLIDATED
		(10.0% HOA INCR)	(0.0% HOA INCR)	BUDGETS
DRAFT				
		\$704.00	\$215.00	
ASSESSMENT INCOME				
40100	2357 Assessment Income	\$ 1,050,368		\$ 1,050,368
40110	Condo Assessment Income	\$ 608,960		\$ 608,960
40120	Sun Villa Apartment Fees -	\$ 65,472		\$ 65,472
40130	1492 Assessment Income		\$ 320,780	\$ 320,780
40198	Bad Debt-Assessments		\$ (3,000)	\$ (3,000)
40199	Operating Reserve Transfer	\$ (72,000)	\$ (94,400)	\$ (166,400)
40200	Operating Capital Transfer	\$ (120,000)		\$ (120,000)
40201	Operating Capital Transfer - Depreciation	\$ (138,000)	\$ (1,600)	\$ (139,600)
Assessments Total		\$ 1,394,800	\$ 221,780	\$ 1,616,580
RENTAL/LEASE/INTEREST INCOME				
41100	FOSHA Lease Income	\$ 6,000	\$ (6,000)	-
41115	RV Storage Space Rental Income	\$ 30,000		\$ 30,000
41116	RV Storage Space Administrative Fee	\$ 5,000		\$ 5,000
41120	Room Rental Income	\$ 20,000		\$ 20,000
RENTAL/LEASE/INTEREST INCOME TOTAL		\$ 61,000	\$ (6,000)	\$ 55,000
OTHER INCOME				
42100	Counter Services - Faxes, Copies etc....	\$ 3,000		\$ 3,000
42110	Counter Sales - For Sale Signs, Envelopes etc...	\$ 300		\$ 300
42120	Resident Sales - Name Tags, Keys etc..	\$ 10,000		\$ 10,000
42130	Sales Commissions/Vending, news paper etc....	\$ 2,000		\$ 2,000
42135	Veterans Income	\$ 4,800		\$ 4,800
42140	Recycling	\$ 4,500		\$ 4,500
42150	Vending - Water	\$ 5,000		\$ 5,000
42155	Fishing Permits	\$ 300		\$ 300
40332	Transfer Fees 1492		\$ 27,000	\$ 27,000
40333	Disclosure Fees 1492		\$ 20,250	\$ 20,250
40320	late Fees		\$ 5,970	\$ 5,970
42160	Misc. Income		\$ 1,000	\$ 1,000
OTHER INCOME TOTAL		\$ 29,900	\$ 54,220	\$ 84,120
ACTIVITY INCOME				
43100	Ball Team Income	\$ 5,000		\$ 5,000
43130	Chorus	\$ 6,000		\$ 6,000
43150	Computer Club	\$ 2,000		\$ 2,000
43160	Activity Counter Sales - Discount Books, Caps etc..	\$ 1,000		\$ 1,000
43170	Activity Food Sales - Food Ticket Sales	\$ 15,000		\$ 15,000
43190	Lending Closet	\$ 2,000		\$ 2,000
43200	Little Theatre Ticket Sales	\$ 3,000		\$ 3,000
43240	Pancake Breakfast	\$ 17,000		\$ 17,000
43245	Pickle ball	\$ 4,800		\$ 4,800
43260	Sun Times	\$ 1,000		\$ 1,000
43270	Swap Meets/ Arts & Crafts Fair	\$ 3,000		\$ 3,000
43280	Tours	\$ 9,000		\$ 9,000
43290	Ticket Sales-Cabaret, Dances, Entertainment & Perform	\$ 45,500		\$ 45,500
43520	Bingo Snacks	\$ 2,500		\$ 2,500
ACTIVITY INCOME TOTAL		\$ 116,800		\$ 116,800
POST OFFICE INCOME				
44100	Stamp Sales Income	\$ 100,000		\$ 100,000
44130	Cost of Goods Sold - Postage	\$ (100,000)		\$ (100,000)
44140	Post Office Commission	\$ 10,000		\$ 10,000
POST OFFICE INCOME TOTAL		\$ 10,000		\$ 10,000
TOTAL INCOME		\$ 1,612,500	\$ 270,000	\$ 1,882,500
TOTAL EXPENSES		\$ 1,612,500	\$ 270,000	\$ 1,882,500
NET INCOME (LOSS)		-	-	-
DEPRECIATION EXPENSE		-	-	-
NET INCOME (LOSS) AFTER DEPRECIATION		-	-	-

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DRAFT			
	\$704.00	\$215.00	
GENERAL & ADMINISTRATIVE EXPENSES			
50100 Dues & Subscriptions	\$ 600		\$ 600
50110 Training	\$ 1,000		\$ 1,000
50120 Meeting Expense	\$ 1,600		\$ 1,600
50130 Licenses & Permits	\$ 1,600		\$ 1,600
50140 Auditor Fees	\$ 8,550		\$ 8,550
50150 Accounting Fees	\$ 11,900	\$ 15,000	\$ 26,900
50160 Professional Fees	\$ 35,861		\$ 35,861
50170 Legal Fees	\$ 7,000	\$ 5,000	\$ 12,000
50175 Contracted Service - Sun Times	\$ 14,420		\$ 14,420
50190 Misc. Administrative		\$ 6,000	\$ 6,000
GENERAL & ADMINISTRATIVE EXPENSES TOTAL	\$ 82,531	\$ 26,000	\$ 108,531
TAXES			
51100 Property Taxes	\$ 50		\$ 50
51110 Federal Income Taxes	\$ 60		\$ 60
51120 State & Local Taxes	\$ 1,500		\$ 1,500
51130 Other Taxes	\$ 1,500	\$ 1,000	\$ 2,500
TAXES TOTAL	\$ 3,110	\$ 1,000	\$ 4,110
OFFICE EXPENSES			
52100 Postage & Mailing	\$ 6,000	\$ 10,000	\$ 16,000
52110 Paper	\$ 8,000		\$ 8,000
52120 Supplies	\$ 7,000	\$ 18,000	\$ 25,000
52130 Maintenance Contracts	\$ 3,000		\$ 3,000
52140 Software	\$ 1,000		\$ 1,000
52150 Misc. Office Expenses	\$ 350		\$ 350
52160 Equipment Purchased	\$ 2,000		\$ 2,000
52170 Equipment Repairs	\$ 2,000		\$ 2,000
52180 Post Office Supplies	\$ 600		\$ 600
OFFICE EXPENSES TOTAL	\$ 29,950	\$ 28,000	\$ 57,950
INURANCE EXPENSES			
53100 Liability Insurance	\$ 13,300	\$ 3,500	\$ 16,800
53110 D & O Insurance	\$ 6,120	\$ 3,500	\$ 9,620
53120 Property Insurance	\$ 12,360		\$ 12,360
53130 Vehicle Insurance	\$ 1,140		\$ 1,140
INURANCE EXPENSES TOTAL	\$ 32,920	\$ 7,000	\$ 39,920
MISC. SALES EXPENSES			
54100 Counter Sales Expense	\$ 600		\$ 600
54110 Resident Sales - Keys, Badges etc....	\$ 5,000		\$ 5,000
54120 Vending Expenses- Water Machine	\$ 2,500		\$ 2,500
54125 Veterans Expenses	\$ 4,800		\$ 4,800
MISC. SALES EXPENSES TOTAL	\$ 12,900		\$ 12,900

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DRAFT				
		\$704.00	\$215.00	
ACTIVITIES EXPENSES				
55100	Ball Team Expenses	\$ 5,000		\$ 5,000
55110	Activity Counter Sales - Paper Prod , Coffee etc...	\$ 2,000		\$ 2,000
55515	Bingo Snack Expenses	\$ 2,000		\$ 2,000
55120	Activity Food Sales Expense	\$ 16,000		\$ 16,000
55150	Chorus Expenses	\$ 6,000		\$ 6,000
55160	Classes Expenses	\$ 500		\$ 500
55170	Computer Club Expenses	\$ 2,000		\$ 2,000
55190	Decorations Expenses	\$ 2,000		\$ 2,000
55200	Dances, Entertainment & Performances Expenses	\$ 36,000		\$ 36,000
55210	Kitchen Purchases	\$ 1,000		\$ 1,000
55220	Lending Closet Expense/Refunds	\$ 1,700		\$ 1,700
55240	Little Theater Expenses	\$ 800		\$ 800
55250	Misc. Activity Expenses	\$ 2,000		\$ 2,000
55260	Pancake Breakfast Expenses	\$ 8,000		\$ 8,000
55265	Pickle ball	\$ 1,500		\$ 1,500
55280	Sun Times Expenses	\$ 900		\$ 900
55290	Swap Meets& Arts & Crafts Expenses	\$ 960		\$ 960
55300	Tour Expenses	\$ 6,000		\$ 6,000
55320	Games/Sports Expenses	\$ 3,000		\$ 3,000
55325	Volunteer Training Expenses	\$ 1,000		\$ 1,000
ACTIVITIES TOTAL		\$ 98,360		\$ 98,360
WAGES & SALARIES				
56100	Management Salaries	\$ 129,800	\$ 86,000	\$ 215,800
56110	Office & Clerical Wages	\$ 72,000		\$ 72,000
56140	Maintenance Staff Wages	\$ 125,200		\$ 125,200
56150	Maintenance Staff Overtime Wages	\$ 24,000		\$ 24,000
WAGES & SALARIES TOTAL		\$ 351,000	\$ 86,000	\$ 437,000
PERSONNEL EXPENSES & TAXES				
57100	Employers FICA = D158*0.062	\$ 21,800	\$ 4,000	\$ 25,800
57110	State & Federal Unemployment	\$ 5,000	\$ 1,000	\$ 6,000
57120	Employers Medicare = D158*0.0145	\$ 5,100	\$ 3,000	\$ 8,100
57130	Worker's Compensation	\$ 7,500	\$ 3,000	\$ 10,500
57140	Employee Health Insurance	\$ 36,000		\$ 36,000
57150	Employee IRA Match	\$ 9,500		\$ 9,500
57160	Payroll Processing Fees	\$ 1,000		\$ 1,000
57170	Misc. Personnel Expense - Uniforms, help wanted ads e	\$ 2,000		\$ 2,000
PERSONNEL EXPENSES & TAXES TOTAL		\$ 87,900	\$ 11,000	\$ 98,900

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DRAFT				
		\$704.00	\$215.00	
REPAIRS & MAINTENANCE				
60100	General Building Repairs	\$ 24,000		\$ 24,000
60110	Tables, Chairs, Etc...	\$ 500		\$ 500
60120	Electrical Repairs	\$ 8,000		\$ 8,000
60130	Plumbing Repairs	\$ 6,000		\$ 6,000
60140	Roof Repairs - Minor	\$ 4,000		\$ 4,000
60150	Street Maintenance (minor) & signs	\$ 8,000	\$ 6,000	\$ 14,000
60160	Gate, Walls, Concrete Maintenance	\$ 4,000		\$ 4,000
60170	Misc. Interior Repairs - (painting etc....)	\$ 3,000		\$ 3,000
60180	Recreational Court Maintenance	\$ 800		\$ 800
60190	Shop Maintenance Supplies Inventory	\$ 2,000		\$ 2,000
REPAIRS & MAINTENANCE TOTAL		\$ 60,300	\$ 6,000	\$ 66,300
EQUIPMENT EXPENSE				
61100	General Equipment Repairs	\$ 9,000		\$ 9,000
61110	HVAC Maintenance	\$ 6,000		\$ 6,000
61130	Equipment Rental	\$ 1,500		\$ 1,500
61140	Small Shop Equipment & Tools	\$ 1,500		\$ 1,500
61150	Sound Equipment	\$ 1,000		\$ 1,000
61170	Vehicle Registration/License	\$ 150		\$ 150
61180	Vehicle Maintenance	\$ 3,000		\$ 3,000
61190	Vehicle Fuel	\$ 1,500		\$ 1,500
61200	Equipment Purchased	\$ 4,000		\$ 4,000
EQUIPMENT EXPENSE TOTAL		\$ 27,650		\$ 27,650
JANITORIAL EXPENSE				
62100	Contracted Cleaning Services	\$ 40,000		\$ 40,000
62110	Cleaning Supplies & Paper Products	\$ 14,000		\$ 14,000
62120	Trash Removal	\$ 3,300		\$ 3,300
JANITORIAL EXPENSE TOTAL		\$ 57,300		\$ 57,300
POOL EXPENSES				
63100	Contracted Pool Service	\$ 27,705		\$ 27,705
63110	Pool Chemicals & Supplies	\$ 18,000		\$ 18,000
63120	Pool Equipment Repairs	\$ 5,400		\$ 5,400
POOL EXPENSES TOTAL		\$ 51,105		\$ 51,105

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DRAFT				
		\$704.00	\$215.00	
	UTILITY EXPENSE			
64100	Electric - 5% increase	\$ 87,150	\$ 60,000	\$ 147,150
64110	Irrigation Water	\$ 9,200	\$ 9,200	\$ 18,400
64120	Water & Sewer - small increase in water rates by city of	\$ 19,000		\$ 19,000
64130	GAS - Buildings 3% increase	\$ 1,648		\$ 1,648
64140	GAS - POOL	\$ 32,136		\$ 32,136
64150	Telephone & Internet	\$ 9,000	\$ 2,000	\$ 11,000
64160	Wireless Phones	\$ 600		\$ 600
	UTILITY EXPENSE TOTAL	\$ 158,734	\$ 71,200	\$ 229,934
	GROUNDS MAINTENANCE			
65100	Landscape Contract	\$ 39,040	\$ 33,800	\$ 72,840
65120	Tree Maintenance - Work Order	\$ 10,000		\$ 10,000
65150	Landscaping - Work Order	\$ 5,000		\$ 5,000
65170	Irrigation Maintenance - Work Order	\$ 5,000		\$ 5,000
65180	Pest & Termite Treatments	\$ 5,000		\$ 5,000
65190	Exterior Light Repairs	\$ 1,500		\$ 1,500
65200	Flags & Misc.	\$ 3,000		\$ 3,000
	GROUNDS MAINTENANCE TOTAL	\$ 68,540	\$ 33,800	\$ 102,340
	SECURITY			
66100	Security - Contracted Service	\$ 457,000		\$ 457,000
66115	Traffic Control - Contracted Service	\$ 10,200		\$ 10,200
66105	Security - Maintenance Agreements	\$ 12,000		\$ 12,000
66110	Equipment Maintenance	\$ 11,000		\$ 11,000
	SECURITY TOTAL	\$ 490,200		\$ 490,200

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DRAFT				
		\$704.00	\$215.00	
2019 BINGO FUND				
BINGO INCOME				
43510	Bingo Card & Supply Sales Income	\$ 69,000		\$ 69,000
BINGO EXPENSES				
55510	Bingo Expenses	\$ 10,000		\$ 10,000
55520	Bingo Community Improvement Expenses	\$ 15,000		\$ 15,000
55525	Bingo Prizes Paid	\$ 42,000		\$ 42,000
55530	Bingo Taxes	\$ 2,000		\$ 2,000
BINGO EXPENSES - TOTAL		\$ 69,000		\$ 69,000
2019 CAPITAL FUND				
INCOME				
82005	Operating Capital Transfer	\$ 120,000		\$ 120,000
82006	Operating Capital Transfer - Depreciation	\$ 138,000	\$ 1,600	\$ 139,600
82010	Fundraising			
82015	IMPACT FEES	\$ 120,000		\$ 120,000
82100	Interest Income Capital Fund	\$ 4,000		\$ 4,000
CAPITAL INCOME TOTAL		\$ 382,000	\$ 1,600	\$ 383,600
EXPENSES				
70115	Capital Equipment Purchases			
	UV Light Pool Sanitizer	\$ 17,000		\$ 17,000
	Other Capital Equipment	-		-
	Depreciation	\$ 138,000	\$ 1,600	\$ 139,600
CAPITAL EXPENSES TOTAL		\$ 155,000	\$ 1,600	\$ 156,600
NET TO CAPITAL		\$ 227,000		\$ 227,000
2019 RESERVE FUND				
INCOME				
69900	IMPACT FEES	\$ 120,000		\$ 120,000
69910	Operating Reserve Transfer	\$ 72,000	\$ 94,400	\$ 166,400
66200	Interest Income Reserve Fund	\$ 4,000	\$ 11,600	\$ 15,600
RESERVE INCOME TOTAL		\$ 196,000	\$ 106,000	\$ 302,000
Reserve Expense				
	Street Repairs and Maintenance	\$ 50,000	\$ 100,000	\$ 150,000
	Access System Upgrade	\$ 28,000		\$ 28,000
	Activity Center - Ice Machine	\$ 6,000		\$ 6,000
	Office Remodel	\$ 90,000		\$ 90,000
	Bathhouse Restroom Partitions	\$ 9,000		\$ 9,000
	Phone System	\$ 7,000		\$ 7,000
	Broadway Granite Refresh	\$ 16,000		\$ 16,000
	Poolside Room Remodel	\$ 30,000		\$ 30,000
RESERVE EXPENSES TOTAL		\$ 236,000	\$ 100,000	\$ 336,000
NET TO RESERVES		\$ (40,000)	\$ 6,000	\$ (34,000)