

Approved FOSCA 2019 Operations, Capital, Bingo Reserve Budgets

LINE	FOUNTAIN OF THE SUN COMMUNITY	2019
ITEM	ASSOCIATION OPERATIONS & RESERVE BUDGETS 2019	Budget
#S		10.00%
		ASSESSMENT
		INCREASE
		\$ 704.00
	ASSESSMENT INCOME	
40100	FOSHA Assessment Income	\$ 1,050,368.00
40110	Condo Assessment Income	\$ 608,960.00
40120	Sun Villa Apartment Fees	\$ 65,472.00
40199	Transfer to Reserves	\$ (72,000.00)
40200	Operating Capital Transfer	\$ (120,000.00)
	Operating Capital Transfer - Depreciation	\$ (138,000.00)
	Assessments Total	\$ 1,394,800.00
	RENTAL/LEASE/INTEREST INCOME	
41100	FOSHA Lease Income	\$ 6,000.00
41115	RV Storage Space Rental Income	\$ 30,000.00
41116	RV Storage Space Administrative Fee	\$ 5,000.00
41120	Room Rental Income	\$ 20,000.00
41125	Legal Fees Reimbursement	\$ -
41130	Operations Interest	\$ -
41199	Bad Debt/Rental/Lease/Interest	\$ -
	RENTAL/LEASE/INTEREST INCOME TOTAL	\$ 61,000.00
	OTHER INCOME	
42100	Counter Services - Faxes, Copies etc...	\$ 3,000.00
42110	Counter Sales - For Sale Signs, Envelopes etc...	\$ 300.00
42120	Resident Sales - Name Tags, Keys etc..	\$ 10,000.00
42130	Sales Commissions/Vending, news paper etc...	\$ 2,000.00
42135	Veterans Income	\$ 4,800.00
42140	Recycling	\$ 4,500.00
42150	Vending - Water	\$ 5,000.00
42155	Fishing Permits	\$ 300.00
42160	Misc. Income	\$ -
	OTHER INCOME TOTAL	\$ 29,900.00
	ACTIVITY INCOME	
43100	Ball Team Income	\$ 5,000.00
43120	Ceramics	\$ -
43130	Chorus	\$ 6,000.00
43140	Classes Income	\$ -
43150	Computer Club	\$ 2,000.00
43160	Activity Counter Sales - Discount Books, Caps etc..	\$ 1,000.00
43170	Activity Food Sales - Food Ticket Sales	\$ 15,000.00
43180	Activity Donations	\$ -
43190	Lending Closet	\$ 2,000.00
43200	Little Theatre Ticket Sales	\$ 3,000.00
43210	Misc. Activity Income	\$ -
43240	Pancake Breakfast	\$ 17,000.00
43245	Pickle ball	\$ 4,800.00
43260	Sun Times	\$ 1,000.00
43270	Swap Meets/ Arts & Crafts Fair	\$ 3,000.00
43280	Tours	\$ 9,000.00
43290	Ticket Sales - Cabaret, Dances, Entertainment & Performances	\$ 45,500.00
	ACTIVITY INCOME TOTAL	\$ 114,300.00
	BINGO SNACK INCOME	
43520	Bingo Snacks	\$ 2,500.00
	BINGO SNACK INCOME TOTAL	\$ 2,500.00
	POST OFFICE INCOME	
44100	Stamp Sales Income	\$ 100,000.00
44100	Voided Meter Strips	\$ -
44200	Over/Short daily sales	\$ -
44130	Cost of Goods Sold - Postage	\$ (100,000.00)
44140	Post Office Commission	\$ 10,000.00
	POST OFFICE INCOME TOTAL	\$ 10,000.00
45000	Gain on Sale of Fixed Assets	
	TOTAL INCOME	\$ 1,612,500.00
	TOTAL EXPENSES	\$ 1,612,500.00
	NET INCOME (LOSS)	\$ -
68100	DEPRECIATION EXPENSE	\$ -
	NET INCOME (LOSS) AFTER DEPRECIATION	\$ -

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GENERAL & ADMINISTRATIVE EXPENSES		
50100	Dues & Subscriptions	\$ 600.00
50110	Training	\$ 1,000.00
50120	Meeting Expense	\$ 1,600.00
50130	Licenses & Permits	\$ 1,600.00
50140	Auditor Fees	\$ 8,550.00
50145	Reserve Study Update	\$ -
50150	Accounting Fees	\$ 11,900.00
50160	Professional Fees	\$ 35,861.00
50170	Legal Fees	\$ 7,000.00
50175	Contracted Service - Sun Times	\$ 14,420.00
50180	Bank Charges	\$ -
50190	Misc. Administrative	\$ -
	GENERAL & ADMINISTRATIVE EXPENSES TOTAL	\$ 82,531.00
TAXES		
51100	Property Taxes	\$ 50.00
51110	Federal Income Taxes	\$ 60.00
51120	State & Local Taxes	\$ 1,500.00
51130	Other Taxes	\$ 1,500.00
	TAXES TOTAL	\$ 3,110.00
OFFICE EXPENSES		
52100	Postage & Mailing	\$ 6,000.00
52110	Paper	\$ 8,000.00
52120	Supplies	\$ 7,000.00
52130	Maintenance Contracts	\$ 3,000.00
52140	Software	\$ 1,000.00
52150	Misc. Office Expenses	\$ 350.00
52160	Equipment Purchased	\$ 2,000.00
52170	Equipment Repairs	\$ 2,000.00
52180	Post Office Supplies	\$ 600.00
	OFFICE EXPENSES TOTAL	\$ 29,950.00
INURANCE EXPENSES		
53100	Liability Insurance	\$ 13,300.00
53110	D & O Insurance	\$ 6,120.00
53120	Property Insurance	\$ 12,360.00
53130	Vehicle Insurance	\$ 1,140.00
	INURANCE EXPENSES TOTAL	\$ 32,920.00
MISC. SALES EXPENSES		
54100	Counter Sales Expense	\$ 600.00
54110	Resident Sales - Keys, Badges etc....	\$ 5,000.00
54120	Vending Expenses- Water Machine	\$ 2,500.00
54125	Veterans Expenses	\$ 4,800.00
	MISC. SALES EXPENSES TOTAL	\$ 12,900.00

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ACTIVITIES EXPENSES		
55100	Ball Team Expenses	\$ 5,000.00
55110	Activity Counter Sales - Paper Prod , Coffee etc...	\$ 2,000.00
55515	Bingo Snack Expenses	\$ 2,000.00
55120	Activity Food Sales Expense	\$ 16,000.00
55150	Chorus Expenses	\$ 6,000.00
55160	Classes Expenses	\$ 500.00
55170	Computer Club Expenses	\$ 2,000.00
55190	Decorations Expenses	\$ 2,000.00
55200	Dances, Entertainment & Performances Expenses	\$ 36,000.00
55210	Kitchen Purchases	\$ 1,000.00
55220	Lending Closet Expense/Refunds	\$ 1,700.00
55230	Library Expenses	\$ -
55240	Little Theater Expenses	\$ 800.00
55250	Misc. Activity Expenses	\$ 2,000.00
55260	Pancake Breakfast Expenses	\$ 8,000.00
55265	Pickle ball	\$ 1,500.00
55280	Sun Times Expenses	\$ 900.00
55290	Swap Meets& Arts & Crafts Expenses	\$ 960.00
55300	Tour Expenses	\$ 6,000.00
55320	Games/Sports Expenses	\$ 3,000.00
55325	Volunteer Training Expenses	\$ 1,000.00
	ACTIVITIES TOTAL	\$ 98,360.00
WAGES & SALARIES		
56100	Management Salaries	\$ 129,800.00
56110	Office & Clerical Wages	\$ 72,000.00
56120	Post Office Staff Wages	\$ -
56130	Newspaper Editor Salary	\$ -
56140	Maintenance Staff Wages	\$ 125,200.00
56150	Maintenance Staff Overtime Wages	\$ 24,000.00
	WAGES & SALARIES TOTAL	\$ 351,000.00
PERSONNEL EXPENSES & TAXES		
57100	Employers FICA	\$ 21,800.00
57110	State & Federal Unemployment	\$ 5,000.00
57120	Employers Medicare	\$ 5,100.00
57130	Worker's Compensation	\$ 7,500.00
57140	Employee Health Insurance	\$ 36,000.00
57150	Employee IRA Match	\$ 9,500.00
57160	Payroll Processing Fees	\$ 1,000.00
57170	Misc. Personnel Expense - Uniforms, help wanted ads etc..	\$ 2,000.00
	PERSONNEL EXPENSES & TAXES TOTAL	\$ 87,900.00

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	REPAIRS & MAINTENANCE	
60100	General Building Repairs	\$ 24,000.00
60110	Tables, Chairs, Etc...	\$ 500.00
60120	Electrical Repairs	\$ 8,000.00
60130	Plumbing Repairs	\$ 6,000.00
60140	Roof Repairs - Minor	\$ 4,000.00
60150	Street Maintenance (minor) & signs	\$ 8,000.00
60160	Gate, Walls, Concrete Maintenance	\$ 4,000.00
60170	Misc. Interior Repairs - (painting etc....)	\$ 3,000.00
60180	Recreational Court Maintenance	\$ 800.00
60190	Shop Maintenance Supplies Inventory	\$ 2,000.00
	REPAIRS & MAINTENANCE TOTAL	\$ 60,300.00
	EQUIPMENT EXPENSE	
61100	General Equipment Repairs	\$ 9,000.00
61110	HVAC Maintenance	\$ 6,000.00
61130	Equipment Rental	\$ 1,500.00
61140	Small Shop Equipment & Tools	\$ 1,500.00
61150	Sound Equipment	\$ 1,000.00
61170	Vehicle Registration/License	\$ 150.00
61180	Vehicle Maintenance	\$ 3,000.00
61190	Vehicle Fuel	\$ 1,500.00
61200	Equipment Purchased	\$ 4,000.00
	EQUIPMENT EXPENSE TOTAL	\$ 27,650.00
	JANITORIAL EXPENSE	
62100	Contracted Cleaning Services	\$ 40,000.00
62110	Cleaning Supplies & Paper Products	\$ 14,000.00
62120	Trash Removal	\$ 3,300.00
	JANITORIAL EXPENSE TOTAL	\$ 57,300.00
	POOL EXPENSES	
63100	Contracted Pool Service	\$ 27,705.00
63110	Pool Chemicals & Supplies	\$ 18,000.00
63120	Pool Equipment Repairs	\$ 5,400.00
	POOL EXPENSES TOTAL	\$ 51,105.00
	UTILITY EXPENSE	
64100	Electric - 5% increase	\$ 87,150.00
64110	Irrigation Water	\$ 9,200.00
64120	Water & Sewer - small increase in water rates by city of Mesa	\$ 19,000.00
64130	GAS - Buildings	\$ 1,648.00
64140	GAS - POOL	\$ 32,136.00
64150	Telephone & Internet	\$ 9,000.00
64160	Wireless Phones	\$ 600.00
	UTILITY EXPENSE TOTAL	\$ 158,734.00
	GROUNDS MAINTENANCE	
65100	Landscape Contract	\$ 39,040.00
65120	Tree Maintenance - Work Order	\$ 10,000.00
65150	Landscaping - Work Order	\$ 5,000.00
65170	Irrigation Maintenance - Work Order	\$ 5,000.00
65180	Pest & Termite Treatments	\$ 5,000.00
65190	Exterior Light Repairs	\$ 1,500.00
65200	Flags & Misc.	\$ 3,000.00
	GROUNDS MAINTENANCE TOTAL	\$ 68,540.00
	SECURITY	
66100	Security - Contracted Service	\$ 457,000.00
	Traffic Control - Contracted Service	\$ 10,200.00
66150	Security - Maintenance Agreements	\$ 12,000.00
66110	Equipment Maintenance	\$ 11,000.00
	SECURITY TOTAL	\$ 490,200.00
	RV STORAGE	
67100	Loan Debt Service	\$ -
	RV STORAGE TOTAL	

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2019 BINGO FUND		
BINGO INCOME		
43510	Bingo Card & Supply Sales Income	\$ 69,000.00
	BINGO INCOME TOTAL	\$ 69,000.00
BINGO EXPENSES		
55510	Bingo Expenses	\$ 10,000.00
55520	Bingo Community Improvement Expenses	\$ 15,000.00
55525	Bingo Prizes Paid	\$ 42,000.00
55530	Bingo Taxes	\$ 2,000.00
	BINGO EXPENSES - TOTAL	\$ 69,000.00

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2019 CAPITAL FUND		
INCOME		
82005	Operating Capital Transfer	\$ 120,000.00
	Operating Capital Transfer - Depreciation	\$ 138,000.00
82010	Fundraising	\$ -
82015	IMPACT FEES	\$ 120,000.00
82100	Interest Income Capital Fund	\$ 4,000.00
	CAPITAL INCOME TOTAL	\$ 382,000.00
EXPENSES		
70115	Capital Equipment Purchases	
	UV Light Pool Sanitizer	\$ 17,000
	Other Capital Equipment	\$ -
	Depreciation	\$ 138,000.00
	CAPITAL EXPENSES TOTAL	\$ 155,000.00
	NET TO CAPITAL	\$ 227,000.00

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2019 RESERVE FUND		
RESERVE INCOME		
69900	IMPACT FEES	\$ 120,000.00
69910	Operating Reserve Transfer	\$ 72,000.00
66200	Interest Income Reserve Fund	\$ 4,000.00
	RESERVE INCOME TOTAL	\$ 196,000.00
Reserve Expense		
	Street Repairs and Maintenance	\$ 50,000.00
	Street Crack filling & Seal-coating	
	Access System Upgrade	\$ 28,000.00
	Activity Center - Ice Machine	\$ 6,000
	Office Remodel	\$ 90,000
	Bathhouse Restroom Partitions	\$ 9,000
	Phone System	\$ 7,000
	Broadway Granite Refresh	\$ 16,000
	Poolside Room Remodel	\$ 30,000
	RESERVE EXPENSES TOTAL	\$ 236,000.00
	NET TO RESERVES	\$ (40,000.00)