



**Fountain of the Sun Community Association (FOSCA)
Board of Directors Meeting Minutes of September 10, 2018
540 South 80th Street – Administration Building**

Call to order – President Favero called the meeting to order at 7:00 PM.

Roll call - The following persons were present: President - Jerry Favero, Vice President Larry Shima, Secretary Dorothy O'Brien, Director Francine Miller, Director Calvin Stone and Director Keith Hilgendorf. Excused: Treasurer Mike Powell

Approve Agenda – Motion to approve Director Hilgendorf, second by Director Stone the agenda was approved unanimously.

President's Report – President Favero

- Merger – this is being discussed, more information will be forthcoming
- Drainage – a drainage study is being evaluated
- Caliber – the new system for Financial and General Management is operational

Community Forum

- Residents discussed the weeds present on community owned property and on private property. They requested the FOSCA and FOSHA evaluate opportunities to partner to inform folks of their property responsibilities.
- The Sun Times listed a dual board meeting listed for 9-11-18; this has been canceled.

Secretary's Report – Secretary O'Brien requested a Motion to Approve the minutes of the:

- **July 9, 2018** FOSCA Board meeting, motion by Director O'Brien, Second: Director Hilgendorf, the minutes were approved unanimously.

Treasurer's Report – Vice President Shima gave the Treasurer's report which included the following from the Unaudited August 31, 2018 financial statements:

YTD Operations Revenue and Expenses as of August 31, 2018

OPS Total Income of \$1,115,438 vs. budgeted of \$1,111,265 - revenues are \$4,173 better than budgeted.

OPS Total Expenses of \$977,771 vs. budgeted of \$1,024,765 expenses are \$46,994 under budget. Net income through June is \$137,667 before Depreciation and \$91,333 after Depreciation.

YTD Reserve Fund Revenue and Expenses as of August 31, 2018

Reserve income of \$179,932 vs. budgeted of \$164,867 reserve income was \$15,065 better than budgeted.

Actual expenses YTD were \$102,328 vs. budgeted of \$126,900. We are under budget by \$24,572.

Committee Reports

Bingo – John Millar – A new machine has been ordered.

Security Committee – Vice president Shima – The committee is meeting regularly; various articles may be coming forward discussing security concerns.

G4S – FOS Security - No report

Activity Team – Virgil Schatz, the next meeting is October 3, 2018 at 3 pm. Ticket prices will be the same during the 2018 activity cycle, they will increase in 2019.

Activity Director – No report.

Election Team – No report

Sun Times – No report



Long Range Planning – Director Stone reported the Committee will be holding meetings soon, please join them for a round table discussion.

Finance Committees – John Focht reported the committee has prepared the 2019 budget.

Infrastructure and Maintenance Committee – John Millar reported that the committee recommended replacement of the HVAC in the card room and the carpet replacement in the administrative building.

Managers' Report – Manager Millar reported the new treadmills will be installed this week; the Kitchen Hood fan replacement is scheduled.

Correspondence

- The Church of Grace thanked the FOSCA Board for the purchase of the piano for the Fireside Room.

Old Business

- None

New Business

- **Motion 1: Approve the purchase of a new Bingo game console at an estimated cost of \$9,436.25 after sale of old console cost to be paid from the Bingo fund (Note: this was approved by a unanimous phone vote on 8.7.2018 the motion is on the agenda to record it in the minutes.** Motion by Vice President Shima, Second by Director Hilgendorf; unanimously approved.
- **Motion 2: Authorize application for Special Event Liquor License for January 23, 2019; February 27, 2019; march 27, 2019. Special Event Insurance Policy, including liquor liability, will also be purchased.** Motion by Director Stone, Second by Director Hilgendorf; unanimously approved.
- **Motion 3: Approve the replacement of the Activity Center Card Room HVAC unit at an estimated cost of \$6,380 paid from the Reserve fund.** Motion by Director Larry Hilgendorf, Second by Director Stone; unanimously approved.
- **Motion 4: Approve Audit Tax Preparation Services agreement with Butler Hanse, P.C. for the year ending December 31, 2018 at a cost of \$8,500.** Motion by Vice President Shima, Second by Director O'Brien; unanimously approved.
- **Motion 5: Approve the replacement of the Administration Building carpet in the Lobby, Fireside and Lakeside Rooms at an estimated cost of \$7,885 paid from the Reserve Fund.** Motion by Director Miller, Second by Director Stone; unanimously approved.
- **Motion 6: Approve the 2019 FOSCA annual assessment at the rate of \$704 per unit. This is a 10% increase in the assessment rate from the previous year.** Motion by Director O'Brien, Second by Vice President Shima; unanimously approved.
- **Motion 7: Increase the Impact Fee \$25.00 effective January 1, 2019 from the current rate of \$1,300.00 to \$1,325.** Motion by President Favero, Second by Director Hilgendorf; unanimously approved.



- **Motion 8: Approve FOSCA Operations, Reserve and Capital Budgets for fiscal year 2019.** Motion by Director Stone, Second by Director Hilgendorf. Discussion; Director Miller asked if there would be a public meeting to discuss the budget, President Favero answered yes; the Motion was unanimously approved.
- **Motion 9: Approve moving the Fixed Assets of the association and all associated accounts from the Operating Fund to the Capital Fund on the Association Balance Sheet and associated financial reports and documents.** Motion by Director Hilgendorf, Second by Director Stone unanimously approved.
- **Motion 10: Approve opening of new bank accounts with Alliance Association Bank.** Motion by Director Stone, Second by Vice President Shima; unanimously approved.

Next meeting is on October 8 at 1:30 PM.

Motion to adjourn at 7:40 p.m., by Director Hilgendorf, Second Vice President Shima, approved by a unanimous vote.

Attested to by Dorothy O'Brien, FOSCA Secretary