



**Fountain of the Sun Community Association (FOSCA)  
Board of Directors Meeting Minutes of July 9, 2018  
540 South 80th Street – Administration Building**

**Call to order** – President Favero called the meeting to order at 1:30 PM.

**Roll call** - The following persons were present: Vice President Larry Shima, Secretary Dorothy O'Brien, Treasurer Mike Powell, and Director Keith Hilgendorf. Also present FOSCA Manager John Millar. Via Conference Call: President - Jerry Favero, Director Francine Miller and Director Calvin Stone.

**Approve Agenda** – Motion to approve Director Hilgendorf, second by Director Powell the agenda was approved unanimously.

**President's Report** – President Favero

- General Notes – welcomed everyone and reminded folks that the Security Guards are to recognize each vehicle prior to entering the community, please be courteous to these employees. Also various subcommittees are working on items and issues and they will be reporting back at the appropriate time.
- Meeting over to Vice President Shima: Monsoons are here – please ensure to secure your outdoor furniture.

**Community Forum**

- A resident asked about the dry maxi parks. Vice President explained that these are the property of the Home Owners Association.

**Secretary's Report** – Secretary O'Brien requested a Motion to Approve the minutes of the:

- **June 11, 2018** FOSCA Board meeting, motion by Director O'Brien, Second: Director Powell, the minutes were approved unanimously.

**Treasurer's Report** – Treasurer Powell gave his report which included the following from the Unaudited June 30, 2018 financial statements:

**YTD Operations Revenue and Expenses as of June 30, 2018**

OPS Total Income of \$855,606 vs. budgeted of \$849,205 - revenues are \$6,400 better than budgeted. OPS Total Expenses of \$755,957 vs. budgeted of \$774,890 expenses are \$18,933 under budget. Net income through June is \$99,649 before Depreciation and \$31,149 after Depreciation.

**YTD Reserve Fund Revenue and Expenses as of June 30, 2018**

*Reserve income of \$167,868 vs. budgeted of \$93,650 reserve income was \$74,218 better than budgeted. Actual expenses YTD were \$82,612 vs. budgeted of \$95,175. We are under budget by \$12,563.*

**Committee Reports**

**Bingo – No Report**

**Security Committee – Vice president Shima** – The committee is evaluating options for the community to enhance safety in the community.

**G4S – FOS Security** – Captain Gary Tabanico – all folks entering the community need acknowledgement by security, please stop at the entrances. Please bring your vehicle to a complete stop at all stop signs. Also, don't drink and drive.

**Activity Team** – No Report, the next meeting is September 4, 2018.



**Activity Director** –Heather Roberts – 1168 email subscribers, if you have dropped off the list, email Heather and she will add you back on. There are several safe driver classes this month; they are to help with the new technology in vehicles.

**Election Team** – No report

**Sun Times** –Debra Miller, Sun Times Editor, there is a new email address FOSeditor@cox.net.

**Long Range Planning** – Director Stone reported that Wendy Hultsman will be working with the community in the fall. Please join her in this endeavor.

**Finance Committees** – John Focht reported the committee is working on the 2019 budget; they will be presenting a draft to the Board later in July. In addition there will be a tentative 2 year and 5 year budget to assist with the low Reserve funds.

**Infrastructure and Maintenance Committee** – No report.

**Managers' Report** – Manager Millar reported on a new cleaning service has begun; billiard table reconditioning is complete; new property management software is being uploaded for FOSCA and FOSHA use; new gym equipment is being evaluated; the bath house fascia work is nearly complete and the hood ventilation fan in the kitchen is in need or repair.

#### **Correspondence**

- None

#### **Old Business**

- None

#### **New Business**

- None

Next meeting is on September 10 at 7 PM.

Motion to adjourn at 1:55 p.m., by Director Hilgendorf, Second Director Powell, approved by a unanimous vote.

**Attested to by Dorothy O'Brien, FOSCA Secretary**