

UNAUDITED

**Fountain of the Sun Community Association
Balance Sheet
As of 06/30/18**

Account Description	Operating	Reserves	Capital	Bingo	Totals
Assets					
Nat'l Bank of Arizona - Operating	104,181.52				104,181.52
Petty Cash	1,200.00				1,200.00
Nat'l Bank of Arizona - Post Office	12,785.47				12,785.47
Nat'l Bank of Arizona - Bingo	-			41,498.80	41,498.80
Nat'l Bank of AZ - Capital	-		108,050.49		108,050.49
MPB ICS Savings		604,008.81			604,008.81
MPB Reserve Money Market		84,344.59			84,344.59
MPB Reserve Checking		92,045.38			92,045.38
CalFirst Reserve Money Market		41,121.98			41,121.98
Total Cash	118,166.99	821,520.76	108,050.49	41,498.80	1,089,237.04
Accounts Receivable	5,904.51	-			5,904.51
Prepaid Insurance	11,044.31	-			11,044.31
Access Card Inventory	2,983.75	-			2,983.75
Postage Inventory	6,814.66	-			6,814.66
Total Other Current Assets	26,747.23	-	-	-	26,747.23
Furniture & Equipment	322,760.26				322,760.26
Buildings & Improvements	2,078,691.11				2,078,691.11
RV Storage Facility	326,832.57				326,832.57
Accumulated Depreciation	(1,774,743.46)				(1,774,743.46)
Total Fixed Assets	953,540.48	-	-	-	953,540.48
Total Assets	1,098,454.70	821,520.76	108,050.49	41,498.80	2,069,524.75
Liabilities & Equity					
Accounts Payable	17,068.20	-			17,068.20
Unemployment Tax Payable	6,377.23				6,377.23
Payroll Liabilities	43.51				43.51
Prepaid RV Storage	18,014.98				18,014.98
Room Rental Deposits	3,785.00				3,785.00
Accrued Expenses	40,787.95				40,787.95
Accrued Vacation	5,828.94				5,828.94
Accrued Personal Days	5,619.30				5,619.30
Total Current Liabilities	97,525.11	-	-	-	97,525.11
Loan for RV Storage	34,995.14				34,995.14
Total Long Term Liabilities	34,995.14	-	-	-	34,995.14
Total Liabilities	132,520.25	-	-	-	132,520.25
Retained Earnings - Operating	934,785.83				934,785.83
Retained Earnings - Reserves		736,264.82			736,264.82
Retained Earnings - Capital			58,250.71		58,250.71
Retained Earnings - Bingo				48,040.53	48,040.53
Net Income	31,148.62	85,255.94	49,799.78	(6,541.73)	159,662.61
Total Equity	965,934.45	821,520.76	108,050.49	41,498.80	1,937,004.50
Total Liabilities & Equity	1,098,454.70	821,520.76	108,050.49	41,498.80	2,069,524.75

Fountain of the Sun Community Association
 UNAUDITED
 Income/Expense Statement
 For the Month Ended 06/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budg
INCOME								
79,573.33	79,573.33	-	40100	FOSHA Assessment Income	477,439.98	477,439.98	-	954,880.00
46,133.33	46,133.33	-	40110	Condo Assessment Income	276,799.98	276,799.98	-	553,600.00
5,908.80	5,723.08	185.72	40120	Sunvilla Apartment Fees	30,282.60	29,760.00	522.60	59,520.00
(5,275.00)	(5,275.00)	-	40199	Transfer to Reserves	(31,650.00)	(31,650.00)	-	(63,300.00)
(2,916.67)	(2,916.67)	-	40200	Capital Fund Contributions	(17,500.02)	(17,500.02)	-	(35,000.00)
123,423.79	123,238.07	185.72		Assessments Income	735,372.54	734,849.94	522.60	1,469,700.00
500.00	500.00	-	41100	FOSHA Lease Income	3,000.00	3,000.00	-	6,000.00
2,155.86	2,500.00	(344.14)	41115	RV Storage Space Rental Income	17,833.14	15,000.00	2,833.14	30,000.00
-	416.67	(416.67)	41116	RV Storage Space Admin Fee	600.00	2,500.02	(1,900.02)	5,000.00
760.00	1,500.00	(740.00)	41120	Room Rental Income	12,488.00	9,000.00	3,488.00	18,000.00
3,415.86	4,916.67	(1,500.81)		Rental/Lease/Interest Income	33,921.14	29,500.02	4,421.12	59,000.00
129.10	125.00	4.10	42100	Counter Services - Fax, Copies	1,936.55	1,675.00	261.55	3,000.00
4.65	10.00	(5.35)	42110	Counter Sales - For Sale Signs, etc.	152.20	180.00	(27.80)	300.00
452.00	400.00	52.00	42120	Resident Sales	4,208.00	5,300.00	(1,092.00)	10,000.00
40.00	50.00	(10.00)	42130	Sales Commisions	1,082.90	1,000.00	82.90	2,000.00
40.00	83.33	(43.33)	42135	Veteran's Memorial Contributions	5,230.00	499.98	4,730.02	1,000.00
-	1,100.00	(1,100.00)	42140	Recycling	1,474.59	1,900.00	(425.41)	4,500.00
150.95	100.00	50.95	42150	Vending - Water	3,550.95	3,600.00	(49.05)	5,000.00
10.00	-	10.00	42155	Fishing Permit	170.00	250.00	(80.00)	300.00
-	-	-	42160	Misc Income	-	-	-	-
826.70	1,868.33	(1,041.63)		Misc Other Income	17,805.19	14,404.98	3,400.21	26,100.00
-	-	-	43100	Ball Team Income	6,254.00	3,500.00	2,754.00	5,000.00
-	-	-	43120	Ceramics	488.20	-	488.20	-
-	-	-	43130	Chorus	3,615.74	3,000.00	615.74	6,000.00
13.00	-	13.00	43140	Classes Income	474.96	-	474.96	-
-	-	-	43150	Computer Club	2,479.25	1,000.00	1,479.25	2,000.00
-	83.33	(83.33)	43160	Activity Counter Sales	510.00	499.98	10.02	1,000.00
647.75	500.00	147.75	43170	Activity Food Sales - Ticket	8,402.24	10,500.00	(2,097.76)	15,000.00
60.00	100.00	(40.00)	43190	Lending Closet	1,095.00	1,000.00	95.00	2,000.00
-	-	-	43200	Little Theatre Ticket Sales	2,054.05	3,000.00	(945.95)	3,000.00
-	-	-	43210	Misc. Activity Income	284.68	-	284.68	-
695.00	500.00	195.00	43240	Pancake Breakfast	11,174.00	10,500.00	674.00	17,000.00
-	125.00	(125.00)	43245	Pickle Ball	2,405.78	750.00	1,655.78	1,500.00
-	-	-	43250	Vending Pop Sales	88.30	-	88.30	-
-	83.33	(83.33)	43260	Sun Times	999.00	499.98	499.02	1,000.00
120.00	-	120.00	43270	Swap Meets/ Arts & Crafts Fair	2,385.00	2,100.00	285.00	3,000.00
-	500.00	(500.00)	43280	Tours	5,472.18	3,000.00	2,472.18	6,000.00
-	-	-	43290	Ticket Sales - Cabaret & Dances & Entertain	12,493.00	21,000.00	(8,507.00)	35,000.00
1,535.75	1,891.66	(355.91)		Activity Income	60,675.38	60,349.96	325.42	97,500.00
-	-	-	43520	Bingo Snacks	1,751.89	1,500.00	251.89	2,500.00
-	-	-		Bingo Income	1,751.89	1,500.00	251.89	2,500.00
2,956.81	10,416.67	(7,459.86)	44100	Stamp Sales Income	50,515.41	62,500.02	(11,984.61)	125,000.00
(2,956.81)	(10,416.67)	7,459.86	44130	Cost of Goods Sold - Postage	(50,515.41)	(62,500.02)	11,984.61	(125,000.00)
642.90	600.00	42.90	44140	Post Office Commission	5,405.07	8,600.00	(3,194.93)	12,000.00
642.90	600.00	42.90		Post Office Income	5,405.07	8,600.00	(3,194.93)	12,000.00
-	-	-	45000	Gain on Sale of Fixed Asset	674.36	-	674.36	-
-	-	-		Other Income	674.36	-	674.36	-
129,845.00	132,514.73	(2,669.73)		TOTAL INCOME	855,605.57	849,204.90	6,400.67	1,666,800.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 06/30/18

UNAUDITED

Current Period				Year-to-Date				
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget

Fountain of the Sun Community Association
UNAUDITED
 Income/Expense Statement
 For the Month Ended 06/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
203.55	50.00	153.55	50100	Dues & Subscriptions	575.11	300.00	275.11	600.00
73.45	83.33	(9.88)	50110	Classes & Training	794.94	499.98	294.96	1,000.00
52.88	133.33	(80.45)	50120	Meeting Expense	145.94	799.98	(654.04)	1,600.00
689.89	133.33	556.56	50130	Licenses & Permits	1,374.89	799.98	574.91	1,600.00
-	-	-	50140	Auditor Fees	8,550.00	4,425.00	4,125.00	8,550.00
975.00	991.67	(16.67)	50150	Accounting Fees	6,165.00	5,950.02	214.98	11,900.00
-	1,250.00	(1,250.00)	50160	Professional Fees	-	7,500.00	(7,500.00)	15,000.00
-	583.33	(583.33)	50170	Legal Fees	5,007.50	3,499.98	1,507.52	7,000.00
1,201.67	-	1,201.67	50175	Contract Service - Sun Times	1,201.67	-	1,201.67	-
-	-	-	50180	Bank Charges	43.70	-	43.70	-
2.16	-	2.16	50190	Misc Administrative	26.11	-	26.11	-
3,198.60	3,224.99	(26.39)	Total General & Administrative		23,884.86	23,774.94	109.92	47,250.00
-	-	-	51100	Property Taxes	-	-	-	50.00
-	5.00	(5.00)	51110	Federal Income Tax	-	30.00	(30.00)	60.00
-	125.00	(125.00)	51120	State & Local Income Taxes	3,896.76	750.00	3,146.76	1,500.00
-	125.00	(125.00)	51130	Other Taxes	-	750.00	(750.00)	1,500.00
-	-	-	51140	Bingo Taxes	-	1,600.00	(1,600.00)	2,000.00
-	255.00	(255.00)	Total Taxes		3,896.76	3,130.00	766.76	5,110.00
211.83	50.00	161.83	52100	Postage & Mailing	1,707.29	4,350.00	(2,642.71)	6,000.00
-	666.67	(666.67)	52110	Paper	1,579.72	4,000.02	(2,420.30)	8,000.00
854.20	583.33	270.87	52120	Supplies	2,842.54	3,499.98	(657.44)	7,000.00
169.39	350.00	(180.61)	52130	Maintenance Contracts	2,251.17	2,100.00	151.17	4,200.00
50.32	83.33	(33.01)	52140	Software	5,325.52	499.98	4,825.54	1,000.00
-	29.17	(29.17)	52150	Misc Office Expenses	-	175.02	(175.02)	350.00
-	166.67	(166.67)	52160	Equipment Purchased	1,211.28	1,000.02	211.26	2,000.00
1,138.75	166.67	972.08	52170	Equipment Repairs	1,457.50	1,000.02	457.48	2,000.00
-	50.00	(50.00)	52180	Post Office Supplies	-	300.00	(300.00)	600.00
2,424.49	2,145.84	278.65	Total Office Expenses		16,375.02	16,925.04	(550.02)	31,150.00
1,004.66	1,055.83	(51.17)	53100	Liability Insurance	6,122.06	6,334.98	(212.92)	12,670.00
509.17	495.00	14.17	53110	D&O Insurance	3,024.31	2,970.00	54.31	5,940.00
1,055.83	1,030.00	25.83	53120	Property Insurance	6,137.24	6,180.00	(42.76)	12,360.00
82.59	95.00	(12.41)	53130	Truck Insurance	499.95	570.00	(70.05)	1,140.00
2,652.25	2,675.83	(23.58)	Total Insurance Expenses		15,783.56	16,054.98	(271.42)	32,110.00
-	50.00	(50.00)	54100	Counter Sales Expense	75.36	300.00	(224.64)	600.00
479.95	416.67	63.28	54110	Resident Sales - Keys, Badges etc...	1,628.54	2,500.02	(871.48)	5,000.00
-	208.33	(208.33)	54120	Vending Expenses- Water Machine	724.24	1,249.98	(525.74)	2,500.00
-	41.67	(41.67)	54125	Veterans Expenses	3,108.27	250.02	2,858.25	500.00
479.95	716.67	(236.72)	Total Misc Sales Expenses		5,536.41	4,300.02	1,236.39	8,600.00

UNAUDITED
Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 06/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	-	-	55100	Ball Teams	4,617.38	5,000.00	(382.62)	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	492.00	1,000.02	(508.02)	2,000.00
618.69	1,333.33	(714.64)	55120	Activity Food Sales Expense	6,417.44	7,999.98	(1,582.54)	16,000.00
-	-	-	55150	Chorus	3,107.13	2,400.00	707.13	6,000.00
-	41.67	(41.67)	55160	Classes	-	250.02	(250.02)	500.00
-	-	-	55170	Computer Club	289.59	300.00	(10.41)	2,000.00
90.98	166.67	(75.69)	55190	Decorations	462.41	1,000.02	(537.61)	2,000.00
3,100.00	100.00	3,000.00	55200	Entertainment/Perfomers	30,877.12	27,100.00	3,777.12	34,000.00
-	83.33	(83.33)	55210	Kitchen Purchases	268.22	499.98	(231.76)	1,000.00
20.00	141.67	(121.67)	55220	Lending Closet Expenses/Refunds	650.00	850.02	(200.02)	1,700.00
-	-	-	55240	Little Theatre Group	541.25	480.00	61.25	800.00
195.74	166.67	29.07	55250	Misc Activity Expenses	662.33	1,000.02	(337.69)	2,000.00
150.51	-	150.51	55260	Pancake Breakfasts	4,213.29	5,333.32	(1,120.03)	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	6,527.87	750.00	5,777.87	1,500.00
-	75.00	(75.00)	55280	Sun Times Expenses	63.62	450.00	(386.38)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	15.00	480.00	(465.00)	960.00
1,030.00	500.00	530.00	55300	Tours	5,263.43	3,000.00	2,263.43	6,000.00
-	250.00	(250.00)	55320	Various Games/Sports Expenses	1,137.18	1,500.00	(362.82)	3,000.00
-	83.33	(83.33)	55325	Volunteer Training	208.92	499.98	(291.06)	1,000.00
5,205.92	3,313.34	1,892.58		Total Activities Expenses	65,814.18	59,893.36	5,920.82	94,360.00
-	285.71	(285.71)	55515	Bingo Snacks	506.11	1,714.26	(1,208.15)	2,000.00
-	285.71	(285.71)		Bingo Expenses	506.11	1,714.26	(1,208.15)	2,000.00
8,800.30	14,261.54	(5,461.24)	56100	Management Salaries	62,991.23	61,799.99	1,191.24	123,600.00
4,824.04	7,130.77	(2,306.73)	56110	Office & Clerical Wages	31,022.22	30,900.02	122.20	61,800.00
-	1,109.23	(1,109.23)	56120	Post Office Staff Wages	-	6,655.38	(6,655.38)	14,420.00
-	1,663.85	(1,663.85)	56130	Newspaper Editor Wages	4,577.14	7,210.00	(2,632.86)	14,420.00
6,464.54	14,023.85	(7,559.31)	56140	Maintenance Staff Wages	51,599.85	60,770.00	(9,170.15)	121,540.00
1,680.38	2,538.46	(858.08)	56150	Maintenance Overtime Wages	12,475.55	11,000.01	1,475.54	22,000.00
21,769.26	40,727.70	(18,958.44)		Total Wages & Salary	162,665.99	178,335.40	(15,669.41)	357,780.00
1,284.67	2,550.00	(1,265.33)	57100	Employer's FICA	10,393.52	11,050.00	(656.48)	22,100.00
300.44	384.62	(84.18)	57110	State & Federal Unemployment	1,145.00	2,307.72	(1,162.72)	5,000.00
6.47	392.31	(385.84)	57120	Employer's Medicare	1,861.71	2,353.86	(492.15)	5,100.00
509.17	625.00	(115.83)	57130	Worker's Compensations	2,519.14	3,750.00	(1,230.86)	7,500.00
1,489.81	2,458.33	(968.52)	57140	Employee Health Insurance	11,839.54	14,749.98	(2,910.44)	29,500.00
662.99	730.77	(67.78)	57150	Employee IRA Match	4,409.65	4,384.62	25.03	9,500.00
78.88	60.00	18.88	57160	Payroll Processing Fees	440.85	360.00	80.85	720.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	543.71	1,000.02	(456.31)	2,000.00
4,332.43	7,367.70	(3,035.27)		Total Personnel Expenses & Taxes	33,153.12	39,956.20	(6,803.08)	81,420.00

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 For the Month Ended 06/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
132.61	2,083.33	(1,950.72)	60100	General Building Repairs	8,243.77	12,499.98	(4,256.21)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	250.02	(250.02)	500.00
-	750.00	(750.00)	60120	Electrical Repairs	806.06	4,500.00	(3,693.94)	9,000.00
2,087.90	500.00	1,587.90	60130	Plumbing Repairs	3,751.78	3,000.00	751.78	6,000.00
-	333.33	(333.33)	60140	Roof Repairs	-	1,999.98	(1,999.98)	4,000.00
3,513.49	500.00	3,013.49	60150	Street Maintenance - Minor	4,461.49	3,000.00	1,461.49	6,000.00
1,375.81	333.33	1,042.48	60160	Walls & Concrete Maintenance	4,110.81	1,999.98	2,110.83	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	1,236.45	1,500.00	(263.55)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	1,144.25	400.02	744.23	800.00
41.58	166.67	(125.09)	60190	Shop Maintenance Supplies Inventory	1,221.71	1,000.02	221.69	2,000.00
-	-	-	60200	Misc Maintenance	194.00	-	194.00	-
7,151.39	5,025.00	2,126.39		Total Repairs & Maintenance	25,170.32	30,150.00	(4,979.68)	60,300.00
1,169.94	750.00	419.94	61100	General Equipment Repairs	7,017.12	4,500.00	2,517.12	9,000.00
580.91	363.64	217.27	61110	Heating & A/C Repairs	6,066.91	3,818.20	2,248.71	6,000.00
-	125.00	(125.00)	61130	Equipment Rental	239.88	750.00	(510.12)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	747.13	750.00	(2.87)	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	157.90	1,000.02	(842.12)	2,000.00
-	-	-	61170	Vehicle Registration License	69.19	150.00	(80.81)	150.00
750.73	250.00	500.73	61180	Vehicle Maintenance	1,361.75	1,500.00	(138.25)	3,000.00
35.51	125.00	(89.49)	61190	Vehicle Fuel	327.26	750.00	(422.74)	1,500.00
-	333.33	(333.33)	61200	Equipment Purchased	571.39	1,999.98	(1,428.59)	4,000.00
2,537.09	2,238.64	298.45		Total Equipment Expense	16,558.53	15,218.20	1,340.33	28,650.00
2,430.00	2,916.67	(486.67)	62100	Contracted Cleaning Service	15,840.00	17,500.02	(1,660.02)	35,000.00
1,994.58	1,375.00	619.58	62110	Cleaning Supplies/Paper Products	11,358.58	8,250.00	3,108.58	16,500.00
274.00	310.00	(36.00)	62120	Trash Removal	1,699.58	1,860.00	(160.42)	3,720.00
4,698.58	4,601.67	96.91		Total Janitorial Expense	28,898.16	27,610.02	1,288.14	55,220.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	11,451.00	11,040.00	411.00	25,080.00
1,277.53	1,416.67	(139.14)	63110	Pool Chemicals & Supplies	8,980.65	8,500.02	480.63	17,000.00
-	333.33	(333.33)	63120	Pool Equipment Repairs	1,608.03	1,999.98	(391.95)	4,000.00
3,117.53	3,590.00	(472.47)		Total Pool Expenses	22,039.68	21,540.00	499.68	46,080.00
7,700.21	7,600.00	100.21	64100	Electric	38,343.88	38,000.00	343.88	83,000.00
1,533.60	766.67	766.93	64110	Irrigation Water	3,067.20	4,600.02	(1,532.82)	9,200.00
1,300.56	1,541.67	(241.11)	64120	Water & Sewer	6,704.15	9,250.02	(2,545.87)	18,500.00
71.95	133.33	(61.38)	64130	Gas - Buildings	557.43	799.98	(242.55)	1,600.00
1,494.35	1,500.00	(5.65)	64140	Gas - Pool	20,798.10	20,700.00	98.10	31,200.00
795.17	750.00	45.17	64150	Telephone & Internet	4,586.67	4,500.00	86.67	9,000.00
-	50.00	(50.00)	64160	Wireless Phones	-	300.00	(300.00)	600.00
12,895.84	12,341.67	554.17		Total Utility Expenses	74,057.43	78,150.02	(4,092.59)	153,100.00

Fountain of the Sun Community Association
UNAUDITED
 Income/Expense Statement
 For the Month Ended 06/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,253.33	(95.33)	65100	Landscape Contract	18,948.00	19,519.98	(571.98)	39,040.00
3,022.50	-	3,022.50	65120	Tree & Shrub Maintenance - Work Order	3,485.94	4,000.00	(514.06)	10,000.00
-	416.67	(416.67)	65150	Landscaping, Trees, Flowers	296.93	2,500.02	(2,203.09)	5,000.00
764.54	416.67	347.87	65170	Sprinkler Maintenance - Work Order	2,183.86	2,500.02	(316.16)	5,000.00
976.82	416.67	560.15	65180	Pest & Termite Treatments	7,769.35	2,500.02	5,269.33	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	-	750.00	(750.00)	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	816.04	1,500.00	(683.96)	3,000.00
7,921.86	4,878.34	3,043.52		Total Grounds Maintenance	33,500.12	33,270.04	230.08	68,540.00
36,617.50	34,500.00	2,117.50	66100	Security Contracted Service	217,258.50	212,300.00	4,958.50	433,100.00
815.24	1,000.00	(184.76)	66105	Security - Maint Agreement	7,996.04	6,000.00	1,996.04	12,000.00
85.00	916.67	(831.67)	66110	Security Equipment Maintenance	1,794.18	5,500.02	(3,705.84)	11,000.00
37,517.74	36,416.67	1,101.07		Total Security Expenses	227,048.72	223,800.02	3,248.70	456,100.00
136.16	136.16	-	67100	Loan Debt Service	1,067.96	1,067.96	-	1,530.00
136.16	136.16	-		Total Debt Service	1,067.96	1,067.96	-	1,530.00
116,039.09	129,940.93	(13,901.84)		Total Expenses	755,956.93	774,890.46	(18,933.53)	1,529,300.00
13,805.91	2,573.80	11,232.11		Net Income (Loss) Before Depreciation	99,648.64	74,314.44	25,334.20	137,500.00
11,416.67	11,416.67	-	68100	Depreciation Expense	68,500.02	68,500.02	-	137,000.00
11,416.67	11,416.67	-		Total Depreciation	68,500.02	68,500.02	-	137,000.00
2,389.24	(8,842.87)	11,232.11		Net Income (Loss) After Depreciation	31,148.62	5,814.42	25,334.20	500.00

UNAUDITED

Fountain of the Sun Community Association Reserve Income/Expense Statement For the Month Ended 06/30/18

Current Period			Year-to-Date						
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget	
INCOME									
-	10,000.00	(10,000.00)	80000	Impact Fees	133,800.00	60,000.00	73,800.00	120,000.00	
5,275.00	5,275.00	-	80100	Operating Reserve Transfer	31,650.00	31,650.00	-	63,300.00	
465.89	333.33	132.56	80110	Interest Income Reserve Fund	2,417.68	1,999.98	417.70	4,000.00	
5,740.89	15,608.33	(9,867.44)		Reserve Income	167,867.68	93,649.98	74,217.70	187,300.00	
EXPENSES									
-	500.00	(500.00)	90016	Lake Sidewalk Fence	-	3,000.00	(3,000.00)	6,000.00	
-	1,000.00	(1,000.00)	90018	Pool Furniture	9,748.08	6,000.00	3,748.08	12,000.00	
-	1,570.84	(1,570.84)	90020	Poolside Room Windows & Deck	-	9,425.04	(9,425.04)	18,850.00	
4,950.00	583.34	4,366.66	90025	Billard Table Reconditioning	4,950.00	3,500.04	1,449.96	7,000.00	
3,266.26	1,666.67	1,599.59	90026	Chorus Risers	16,331.30	10,000.02	6,331.28	20,000.00	
	500.00	(500.00)	90027	Activity Center Refrig & Freezer	3,418.29	3,000.00	418.29	6,000.00	
(10,883.25)	2,125.00	(13,008.25)	90028	Property Mgmt Software	10,585.75	12,750.00	(2,164.25)	25,500.00	
	833.34	(833.34)	90029	Copler Replacement	8,930.32	5,000.04	3,930.28	10,000.00	
5,748.21	2,583.34	3,164.87	90100	Streets - Sealcoating	5,748.21	15,500.04	(9,751.83)	31,000.00	
	666.67	(666.67)	90111	RV Storage	4,680.00	4,000.02	679.98	8,000.00	
1,323.62	333.34	990.28	90112	Computer Server Update	5,329.40	2,000.04	3,329.36	4,000.00	
5,300.00	1,250.00	4,050.00	90113	Bathhouse Facia	5,300.00	7,500.00	(2,200.00)	15,000.00	
7,590.39	-	7,590.39	90124	Asphalt Repairs	7,590.39	-	7,590.39	-	
-	2,250.00	(2,250.00)	90130	Fitness Equipment	-	13,500.00	(13,500.00)	27,000.00	
17,295.23	15,862.54	1,432.69		Total Reserve Expenses	82,611.74	95,175.24	(12,563.50)	190,350.00	
(11,554.34)	(254.21)	(11,300.13)		Reserve Net Income	85,255.94	(1,525.26)	86,781.20	(3,050.00)	

UNAUDITED

Fountain of the Sun Community Association Capital Fund Income/Expense Statement For the Month Ended 06/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
2,916.67	2,916.67	-	82005	Capital Fund Contributions	17,500.02	17,500.02	-	35,000.00
100.00	-	100.00	82010	Fundraising	6,324.76	-	6,324.76	-
25,975.00	11,428.57	14,546.43	82015	Impact Fees - Capital	25,975.00	11,428.57	14,546.43	80,000.00
-	-	-	82100	Interest Income Capital Fund	-	-	-	-
28,991.67	14,345.24	14,646.43	Capital Income		49,799.78	28,928.59	20,871.19	115,000.00
EXPENSES								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
-	-	-	70105	Bank Fees - Capital	-	-	-	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70120	Pickleball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	-	-
-	-	-	70160	Main Entrance Barrier Arms	-	-	-	-
-	-	-	Total Capital Expenses		-	-	-	-
28,991.67	14,345.24	14,646.43	Capital Net Income		49,799.78	28,928.59	20,871.19	115,000.00

CAPITAL ACCOUNT NOTES Source of Funds Notes

5.30.2018	Capital Fund Balance from Balance Sheet	\$108,050.49
Contributions		
	2016 Capital fund contributions from Operations	\$20,000.00
	2017 Capital Fund contributions from Operations	\$35,000.04
	2018 Capital Fund contributions from Operations	\$17,500.02
	2018 Impact Fees - Capital	\$25,975.00
	Veterans Contributions	\$1,534.05
	Marquee Fundraisers	\$4,002.68
	Pickleball Fundraisers 2016	\$1,968.39
	Pickleball Fundraisers 2017	\$5,724.76
	Lion's Club Donation - AED and Signs 2017	\$4,000.00
	Citizen's Service Club Donation AED & Signs 2017	\$2,340.77
	Lion's Club Donation - 2018	\$500.00
	FOS Foundation Donation AED 2017	\$2,136.41
	Misc	\$100.00
Expenses		
	less bank fee	(\$15.00)
	less AED Purchase 2017	(\$6,409.25)
	less Striping Machine purchase 2017	(\$6,307.38)
Contribution Totals from all Sources		\$108,050.49

UNAUDITED

**Fountain of the Sun Community Association
Bingo Income/Expense Statement
For the Month Ended 06/30/18**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	3,500.00	(3,500.00)	43510	Bingo Income	54,454.00	46,500.00	7,954.00	60,000.00
-	3,500.00	(3,500.00)		Bingo Income	54,454.00	46,500.00	7,954.00	60,000.00
INCOME								
21.47	-	21.47	55510	Bingo Expenses	9,375.02	6,000.00	3,375.02	10,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	22,703.41	7,750.02	14,953.39	15,500.00
-	-	-	55525	Bingo - Prizes Paid	27,468.00	22,000.00	5,468.00	35,000.00
-	-	-	55530	Bingo - States Taxes	1,449.30	-	1,449.30	-
21.47	1,291.67	(1,270.20)		Bingo Expenses	60,995.73	35,750.02	25,245.71	60,500.00
(21.47)	2,208.33	(2,229.80)		Bingo Net Income	(6,541.73)	10,749.98	(17,291.71)	(500.00)