

**Fountain of the Sun Community Association**  
**Balance Sheet**  
**As of 05/31/18**

Account Description	Operating	Reserves	Capital	Bingo	Totals
<b>Assets</b>					
Nat'l Bank of Arizona - Operating	85,046.21				85,046.21
Petty Cash	1,200.00				1,200.00
Nat'l Bank of Arizona - Post Office	10,180.61				10,180.61
Nat'l Bank of Arizona - Bingo	-			41,520.27	41,520.27
Nat'l Bank of AZ - Capital	-		79,058.82		79,058.82
MPB ICS Savings		253,752.24			253,752.24
MPB Reserve Money Market		434,191.28			434,191.28
MPB Reserve Checking		104,043.37			104,043.37
CalFirst Reserve Money Market		41,088.21			41,088.21
<b>Total Cash</b>	<b>96,426.82</b>	<b>833,075.10</b>	<b>79,058.82</b>	<b>41,520.27</b>	<b>1,050,081.01</b>
Accounts Receivable	4,710.44	-			4,710.44
Prepaid Insurance	14,205.73	-			14,205.73
Access Card Inventory	3,085.50				3,085.50
Postage Inventory	8,771.47	-			8,771.47
<b>Total Other Current Assets</b>	<b>30,773.14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,773.14</b>
Furniture & Equipment	322,760.26				322,760.26
Buildings & Improvements	2,078,691.11				2,078,691.11
RV Storage Facility	326,832.57				326,832.57
Accumulated Depreciation	(1,763,326.79)				(1,763,326.79)
<b>Total Fixed Assets</b>	<b>964,957.15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>964,957.15</b>
<b>Total Assets</b>	<b>1,092,157.11</b>	<b>833,075.10</b>	<b>79,058.82</b>	<b>41,520.27</b>	<b>2,045,811.30</b>
<b>Liabilities &amp; Equity</b>					
Accounts Payable	1,171.39	-			1,171.39
Unemployment Tax Payable	6,370.76				6,370.76
Payroll Liabilities	32.35				32.35
Prepaid RV Storage	20,421.65				20,421.65
Room Rental Deposits	3,885.00				3,885.00
Accrued Expenses	38,268.87				38,268.87
Accrued Vacation	6,658.87				6,658.87
Accrued Personal Days	5,119.39				5,119.39
<b>Total Current Liabilities</b>	<b>81,928.28</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,928.28</b>
Loan for RV Storage	46,683.62				46,683.62
<b>Total Long Term Liabilities</b>	<b>46,683.62</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,683.62</b>
<b>Total Liabilities</b>	<b>128,611.90</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128,611.90</b>
Retained Earnings - Operating	934,785.83				934,785.83
Retained Earnings - Reserves		736,264.82			736,264.82
Retained Earnings - Capital			58,250.71		58,250.71
Retained Earnings - Bingo				48,040.53	48,040.53
Net Income	28,759.38	96,810.28	20,808.11	(6,520.26)	139,857.51
<b>Total Equity</b>	<b>963,545.21</b>	<b>833,075.10</b>	<b>79,058.82</b>	<b>41,520.27</b>	<b>1,917,199.40</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,092,157.11</b>	<b>833,075.10</b>	<b>79,058.82</b>	<b>41,520.27</b>	<b>2,045,811.30</b>

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 05/31/18**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>INCOME</b>								
79,573.33	79,573.33	-	40100	FOSHA Assessment Income	397,866.65	397,866.65	-	954,880.00
46,133.33	46,133.33	-	40110	Condo Assessment Income	230,666.65	230,666.65	-	553,600.00
4,714.73	4,578.46	136.27	40120	Sunvilla Apartment Fees	24,373.80	24,036.92	336.88	59,520.00
(5,275.00)	(5,275.00)	-	40199	Transfer to Reserves	(26,375.00)	(26,375.00)	-	(63,300.00)
(2,916.67)	(2,916.67)	-	40200	Capital Fund Contributions	(14,583.35)	(14,583.35)	-	(35,000.00)
<b>122,229.72</b>	<b>122,093.45</b>	<b>136.27</b>		<b>Assessments Income</b>	<b>611,948.75</b>	<b>611,611.87</b>	<b>336.88</b>	<b>1,469,700.00</b>
500.00	500.00	-	41100	FOSHA Lease Income	2,500.00	2,500.00	-	6,000.00
2,580.03	2,500.00	80.03	41115	RV Storage Space Rental Income	15,677.28	12,500.00	3,177.28	30,000.00
60.00	416.67	(356.67)	41116	RV Storage Space Admin Fee	600.00	2,083.35	(1,483.35)	5,000.00
920.00	1,500.00	(580.00)	41120	Room Rental Income	11,728.00	7,500.00	4,228.00	18,000.00
<b>4,060.03</b>	<b>4,916.67</b>	<b>(856.64)</b>		<b>Rental/Lease/Interest Income</b>	<b>30,505.28</b>	<b>24,583.35</b>	<b>5,921.93</b>	<b>59,000.00</b>
195.30	150.00	45.30	42100	Counter Services - Fax, Copies	1,807.45	1,550.00	257.45	3,000.00
6.25	10.00	(3.75)	42110	Counter Sales - For Sale Signs, etc.	147.55	170.00	(22.45)	300.00
383.00	400.00	(17.00)	42120	Resident Sales	3,756.00	4,900.00	(1,144.00)	10,000.00
90.00	50.00	40.00	42130	Sales Commisions	1,042.90	950.00	92.90	2,000.00
40.00	83.33	(43.33)	42135	Veteran's Memorial Contributions	5,190.00	416.65	4,773.35	1,000.00
-	50.00	(50.00)	42140	Recycling	1,474.59	800.00	674.59	4,500.00
318.50	200.00	118.50	42150	Vending - Water	3,400.00	3,500.00	(100.00)	5,000.00
10.00	-	10.00	42155	Fishing Permit	160.00	250.00	(90.00)	300.00
-	-	-	42160	Misc Income	-	-	-	-
<b>1,043.05</b>	<b>943.33</b>	<b>99.72</b>		<b>Misc Other Income</b>	<b>16,978.49</b>	<b>12,536.65</b>	<b>4,441.84</b>	<b>26,100.00</b>
-	-	-	43100	Ball Team Income	6,254.00	3,500.00	2,754.00	5,000.00
239.00	-	239.00	43120	Ceramics	488.20	-	488.20	-
-	-	-	43130	Chorus	3,615.74	3,000.00	615.74	6,000.00
12.00	-	12.00	43140	Classes Income	461.96	-	461.96	-
-	-	-	43150	Computer Club	2,479.25	1,000.00	1,479.25	2,000.00
10.00	83.33	(73.33)	43160	Activity Counter Sales	510.00	416.65	93.35	1,000.00
724.24	500.00	224.24	43170	Activity Food Sales - Ticket	7,754.49	10,000.00	(2,245.51)	15,000.00
125.00	100.00	25.00	43190	Lending Closet	1,035.00	900.00	135.00	2,000.00
-	-	-	43200	Little Theatre Ticket Sales	2,054.05	3,000.00	(945.95)	3,000.00
-	-	-	43210	Misc. Activity Income	284.68	-	284.68	-
864.00	500.00	364.00	43240	Pancake Breakfast	10,479.00	10,000.00	479.00	17,000.00
-	125.00	(125.00)	43245	Pickle Ball	2,405.78	625.00	1,780.78	1,500.00
-	-	-	43250	Vending Pop Sales	88.30	-	88.30	-
183.00	83.33	99.67	43260	Sun Times	999.00	416.65	582.35	1,000.00
780.00	-	780.00	43270	Swap Meets/ Arts & Crafts Fair	2,265.00	2,100.00	165.00	3,000.00
462.00	500.00	(38.00)	43280	Tours	5,472.18	2,500.00	2,972.18	6,000.00
-	-	-	43290	Ticket Sales - Cabaret & Dances & Entertain	12,493.00	21,000.00	(8,507.00)	35,000.00
<b>3,399.24</b>	<b>1,891.66</b>	<b>1,507.58</b>		<b>Activity Income</b>	<b>59,139.63</b>	<b>58,458.30</b>	<b>681.33</b>	<b>97,500.00</b>
-	-	-	43520	Bingo Snacks	1,751.89	1,500.00	251.89	2,500.00
-	-	-		<b>Bingo Income</b>	<b>1,751.89</b>	<b>1,500.00</b>	<b>251.89</b>	<b>2,500.00</b>
5,123.49	10,416.67	(5,293.18)	44100	Stamp Sales Income	47,558.60	52,083.35	(4,524.75)	125,000.00
(5,123.49)	(10,416.67)	5,293.18	44130	Cost of Goods Sold - Postage	(47,558.60)	(52,083.35)	4,524.75	(125,000.00)
523.43	1,000.00	(476.57)	44140	Post Office Commission	4,762.17	8,000.00	(3,237.83)	12,000.00
<b>523.43</b>	<b>1,000.00</b>	<b>(476.57)</b>		<b>Post Office Income</b>	<b>4,762.17</b>	<b>8,000.00</b>	<b>(3,237.83)</b>	<b>12,000.00</b>
-	-	-	45000	Gain on Sale of Fixed Asset	674.36	-	674.36	-
-	-	-		<b>Other Income</b>	<b>674.36</b>	<b>-</b>	<b>674.36</b>	<b>-</b>
<b>131,255.47</b>	<b>130,845.11</b>	<b>410.36</b>		<b>TOTAL INCOME</b>	<b>725,760.57</b>	<b>716,690.17</b>	<b>9,070.40</b>	<b>1,666,800.00</b>

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 05/31/18**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>EXPENSES</b>								
264.59	50.00	214.59	50100	Dues & Subscriptions	371.56	250.00	121.56	600.00
183.45	83.33	100.12	50110	Classes & Training	721.49	416.65	304.84	1,000.00
45.90	133.33	(87.43)	50120	Meeting Expense	93.06	666.65	(573.59)	1,600.00
650.00	133.33	516.67	50130	Licenses & Permits	685.00	666.65	18.35	1,600.00
-	-	-	50140	Auditor Fees	8,550.00	4,425.00	4,125.00	8,550.00
975.00	991.67	(16.67)	50150	Accounting Fees	5,190.00	4,958.35	231.65	11,900.00
-	1,250.00	(1,250.00)	50160	Professional Fees	-	6,250.00	(6,250.00)	15,000.00
1,585.00	583.33	1,001.67	50170	Legal Fees	5,007.50	2,916.65	2,090.85	7,000.00
-	-	-	50180	Bank Charges	43.70	-	43.70	-
23.95	-	23.95	50190	Misc Administrative	23.95	-	23.95	-
<b>3,727.89</b>	<b>3,224.99</b>	<b>502.90</b>		<b>Total General &amp; Administrative</b>	<b>20,686.26</b>	<b>20,549.95</b>	<b>136.31</b>	<b>47,250.00</b>
-	-	-	51100	Property Taxes	-	-	-	50.00
-	5.00	(5.00)	51110	Federal Income Tax	-	25.00	(25.00)	60.00
-	125.00	(125.00)	51120	State & Local Income Taxes	3,896.76	625.00	3,271.76	1,500.00
-	125.00	(125.00)	51130	Other Taxes	-	625.00	(625.00)	1,500.00
-	-	-	51140	Bingo Taxes	-	1,600.00	(1,600.00)	2,000.00
<b>-</b>	<b>255.00</b>	<b>(255.00)</b>		<b>Total Taxes</b>	<b>3,896.76</b>	<b>2,875.00</b>	<b>1,021.76</b>	<b>5,110.00</b>
187.28	1,400.00	(1,212.72)	52100	Postage & Mailing	1,495.46	4,300.00	(2,804.54)	6,000.00
-	666.67	(666.67)	52110	Paper	1,579.72	3,333.35	(1,753.63)	8,000.00
484.52	583.33	(98.81)	52120	Supplies	1,988.34	2,916.65	(928.31)	7,000.00
424.76	350.00	74.76	52130	Maintenance Contracts	2,081.78	1,750.00	331.78	4,200.00
5,275.20	83.33	5,191.87	52140	Software	5,275.20	416.65	4,858.55	1,000.00
-	29.17	(29.17)	52150	Misc Office Expenses	-	145.85	(145.85)	350.00
-	166.67	(166.67)	52160	Equipment Purchased	1,211.28	833.35	377.93	2,000.00
-	166.67	(166.67)	52170	Equipment Repairs	318.75	833.35	(514.60)	2,000.00
-	50.00	(50.00)	52180	Post Office Supplies	-	250.00	(250.00)	600.00
<b>6,371.76</b>	<b>3,495.84</b>	<b>2,875.92</b>		<b>Total Office Expenses</b>	<b>13,950.53</b>	<b>14,779.20</b>	<b>(828.67)</b>	<b>31,150.00</b>
1,004.66	1,055.83	(51.17)	53100	Liability Insurance	5,117.40	5,279.15	(161.75)	12,670.00
509.17	495.00	14.17	53110	D&O Insurance	2,515.14	2,475.00	40.14	5,940.00
1,055.83	1,030.00	25.83	53120	Property Insurance	5,081.41	5,150.00	(68.59)	12,360.00
82.59	95.00	(12.41)	53130	Truck Insurance	417.36	475.00	(57.64)	1,140.00
<b>2,652.25</b>	<b>2,675.83</b>	<b>(23.58)</b>		<b>Total Insurance Expenses</b>	<b>13,131.31</b>	<b>13,379.15</b>	<b>(247.84)</b>	<b>32,110.00</b>
-	50.00	(50.00)	54100	Counter Sales Expense	75.36	250.00	(174.64)	600.00
111.94	416.67	(304.73)	54110	Resident Sales - Keys, Badges etc...	1,148.59	2,083.35	(934.76)	5,000.00
399.36	208.33	191.03	54120	Vending Expenses- Water Machine	724.24	1,041.65	(317.41)	2,500.00
259.01	41.67	217.34	54125	Veterans Expenses	3,108.27	208.35	2,899.92	500.00
<b>770.31</b>	<b>716.67</b>	<b>53.64</b>		<b>Total Misc Sales Expenses</b>	<b>5,056.46</b>	<b>3,583.35</b>	<b>1,473.11</b>	<b>8,600.00</b>

**Fountain of the Sun Community Association**  
**Income/Expense Statement**  
**For the Month Ended 05/31/18**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
367.64	-	367.64	55100	Ball Teams	4,617.38	5,000.00	(382.62)	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	492.00	833.35	(341.35)	2,000.00
1,972.34	1,333.33	639.01	55120	Activity Food Sales Expense	5,798.75	6,666.65	(867.90)	16,000.00
-	-	-	55150	Chorus	3,107.13	2,400.00	707.13	6,000.00
-	41.67	(41.67)	55160	Classes	-	208.35	(208.35)	500.00
-	-	-	55170	Computer Club	289.59	300.00	(10.41)	2,000.00
89.89	166.67	(76.78)	55190	Decorations	371.43	833.35	(461.92)	2,000.00
-	3,000.00	(3,000.00)	55200	Entertainment/Performers	27,777.12	27,000.00	777.12	34,000.00
215.25	83.33	131.92	55210	Kitchen Purchases	268.22	416.65	(148.43)	1,000.00
200.00	141.67	58.33	55220	Lending Closet Expenses/Refunds	630.00	708.35	(78.35)	1,700.00
-	-	-	55240	Little Theatre Group	541.25	480.00	61.25	800.00
365.91	166.67	199.24	55250	Misc Activity Expenses	466.59	833.35	(366.76)	2,000.00
180.35	-	180.35	55260	Pancake Breakfasts	4,062.78	5,333.32	(1,270.54)	8,000.00
319.34	125.00	194.34	55265	Pickle Ball Expenses	6,527.87	625.00	5,902.87	1,500.00
-	75.00	(75.00)	55280	Sun Times Expenses	63.62	375.00	(311.38)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	15.00	400.00	(385.00)	960.00
1,853.43	500.00	1,353.43	55300	Tours	4,233.43	2,500.00	1,733.43	6,000.00
157.70	250.00	(92.30)	55320	Various Games/Sports Expenses	1,137.18	1,250.00	(112.82)	3,000.00
-	83.33	(83.33)	55325	Volunteer Training	208.92	416.65	(207.73)	1,000.00
<b>5,721.85</b>	<b>6,213.34</b>	<b>(491.49)</b>		<b>Total Activities Expenses</b>	<b>60,608.26</b>	<b>56,580.02</b>	<b>4,028.24</b>	<b>94,360.00</b>
-	285.71	(285.71)	55515	Bingo Snacks	506.11	1,428.55	(922.44)	2,000.00
-	285.71	(285.71)		<b>Bingo Expenses</b>	<b>506.11</b>	<b>1,428.55</b>	<b>(922.44)</b>	<b>2,000.00</b>
15,231.72	9,507.69	5,724.03	56100	Management Salaries	54,190.93	47,538.45	6,652.48	123,600.00
6,566.85	4,753.85	1,813.00	56110	Office & Clerical Wages	26,198.18	23,769.25	2,428.93	61,800.00
-	1,109.23	(1,109.23)	56120	Post Office Staff Wages	-	5,546.15	(5,546.15)	14,420.00
215.42	1,109.23	(893.81)	56130	Newspaper Editor Wages	4,577.14	5,546.15	(969.01)	14,420.00
12,020.24	9,349.23	2,671.01	56140	Maintenance Staff Wages	45,135.31	46,746.15	(1,610.84)	121,540.00
1,604.81	1,692.31	(87.50)	56150	Maintenance Overtime Wages	10,795.17	8,461.55	2,333.62	22,000.00
<b>35,639.04</b>	<b>27,521.54</b>	<b>8,117.50</b>		<b>Total Wages &amp; Salary</b>	<b>140,896.73</b>	<b>137,607.70</b>	<b>3,289.03</b>	<b>357,780.00</b>
2,075.91	1,700.00	375.91	57100	Employer's FICA	9,108.85	8,500.00	608.85	22,100.00
47.61	384.62	(337.01)	57110	State & Federal Unemployment	844.56	1,923.10	(1,078.54)	5,000.00
485.51	392.31	93.20	57120	Employer's Medicare	1,855.24	1,961.55	(106.31)	5,100.00
1,396.47	625.00	771.47	57130	Worker's Compensations	2,009.97	3,125.00	(1,115.03)	7,500.00
1,519.17	2,458.33	(939.16)	57140	Employee Health Insurance	10,349.73	12,291.65	(1,941.92)	29,500.00
1,054.89	730.77	324.12	57150	Employee IRA Match	3,746.66	3,653.85	92.81	9,500.00
87.52	60.00	27.52	57160	Payroll Processing Fees	361.97	300.00	61.97	720.00
130.30	166.67	(36.37)	57170	Misc Personnel Expenses	543.71	833.35	(289.64)	2,000.00
<b>6,797.38</b>	<b>6,517.70</b>	<b>279.68</b>		<b>Total Personnel Expenses &amp; Taxes</b>	<b>28,820.69</b>	<b>32,588.50</b>	<b>(3,767.81)</b>	<b>81,420.00</b>

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 05/31/18**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
2,149.94	2,083.33	66.61	60100	General Building Repairs	8,111.16	10,416.65	(2,305.49)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	208.35	(208.35)	500.00
806.06	750.00	56.06	60120	Electrical Repairs	806.06	3,750.00	(2,943.94)	9,000.00
(222.51)	500.00	(722.51)	60130	Plumbing Repairs	1,663.88	2,500.00	(836.12)	6,000.00
-	333.33	(333.33)	60140	Roof Repairs	-	1,666.65	(1,666.65)	4,000.00
316.00	500.00	(184.00)	60150	Street Maintenance - Minor	948.00	2,500.00	(1,552.00)	6,000.00
-	333.33	(333.33)	60160	Walls & Concrete Maintenance	2,735.00	1,666.65	1,068.35	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	1,236.45	1,250.00	(13.55)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	1,144.25	333.35	810.90	800.00
660.77	166.67	494.10	60190	Shop Maintenance Supplies Inventory	1,180.13	833.35	346.78	2,000.00
-	-	-	60200	Misc Maintenance	194.00	-	194.00	-
<b>3,710.26</b>	<b>5,025.00</b>	<b>(1,314.74)</b>		<b>Total Repairs &amp; Maintenance</b>	<b>18,018.93</b>	<b>25,125.00</b>	<b>(7,106.07)</b>	<b>60,300.00</b>
873.14	750.00	123.14	61100	General Equipment Repairs	5,847.18	3,750.00	2,097.18	9,000.00
2,640.00	363.64	2,276.36	61110	Heating & A/C Repairs	5,486.00	3,454.56	2,031.44	6,000.00
-	125.00	(125.00)	61130	Equipment Rental	239.88	625.00	(385.12)	1,500.00
621.49	125.00	496.49	61140	Small Shop Equipment Tools	747.13	625.00	122.13	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	157.90	833.35	(675.45)	2,000.00
-	-	-	61170	Vehicle Registration License	69.19	150.00	(80.81)	150.00
162.35	250.00	(87.65)	61180	Vehicle Maintenance	611.02	1,250.00	(638.98)	3,000.00
99.77	125.00	(25.23)	61190	Vehicle Fuel	291.75	625.00	(333.25)	1,500.00
-	333.33	(333.33)	61200	Equipment Purchased	571.39	1,666.65	(1,095.26)	4,000.00
<b>4,396.75</b>	<b>2,238.64</b>	<b>2,158.11</b>		<b>Total Equipment Expense</b>	<b>14,021.44</b>	<b>12,979.56</b>	<b>1,041.88</b>	<b>28,650.00</b>
2,610.00	2,916.67	(306.67)	62100	Contracted Cleaning Service	13,410.00	14,583.35	(1,173.35)	35,000.00
1,174.92	1,375.00	(200.08)	62110	Cleaning Supplies/Paper Products	9,364.00	6,875.00	2,489.00	16,500.00
274.00	310.00	(36.00)	62120	Trash Removal	1,425.58	1,550.00	(124.42)	3,720.00
<b>4,058.92</b>	<b>4,601.67</b>	<b>(542.75)</b>		<b>Total Janitorial Expense</b>	<b>24,199.58</b>	<b>23,008.35</b>	<b>1,191.23</b>	<b>55,220.00</b>
1,840.00	1,840.00	-	63100	Contracted Pool Service	9,611.00	9,200.00	411.00	25,080.00
2,075.99	1,416.67	659.32	63110	Pool Chemicals & Supplies	7,703.12	7,083.35	619.77	17,000.00
1,353.03	333.33	1,019.70	63120	Pool Equipment Repairs	1,608.03	1,666.65	(58.62)	4,000.00
<b>5,269.02</b>	<b>3,590.00</b>	<b>1,679.02</b>		<b>Total Pool Expenses</b>	<b>18,922.15</b>	<b>17,950.00</b>	<b>972.15</b>	<b>46,080.00</b>
7,080.19	6,600.00	480.19	64100	Electric	30,643.67	30,400.00	243.67	83,000.00
766.80	766.67	0.13	64110	Irrigation Water	1,533.60	3,833.35	(2,299.75)	9,200.00
1,153.09	1,541.67	(388.58)	64120	Water & Sewer	5,403.59	7,708.35	(2,304.76)	18,500.00
74.87	133.33	(58.46)	64130	Gas - Buildings	485.48	666.65	(181.17)	1,600.00
2,422.42	2,000.00	422.42	64140	Gas - Pool	19,303.75	19,200.00	103.75	31,200.00
825.15	750.00	75.15	64150	Telephone & Internet	3,791.50	3,750.00	41.50	9,000.00
-	50.00	(50.00)	64160	Wireless Phones	-	250.00	(250.00)	600.00
<b>12,322.52</b>	<b>11,841.67</b>	<b>480.85</b>		<b>Total Utility Expenses</b>	<b>61,161.59</b>	<b>65,808.35</b>	<b>(4,646.76)</b>	<b>153,100.00</b>

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 05/31/18**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,253.33	(95.33)	65100	Landscape Contract	15,790.00	16,266.65	(476.65)	39,040.00
-	-	-	65120	Tree & Shrub Maintenance - Work Order	463.44	4,000.00	(3,536.56)	10,000.00
280.79	416.67	(135.88)	65150	Landscaping, Trees, Flowers	296.93	2,083.35	(1,786.42)	5,000.00
309.36	416.67	(107.31)	65170	Sprinkler Maintenance - Work Order	1,419.32	2,083.35	(664.03)	5,000.00
1,548.00	416.67	1,131.33	65180	Pest & Termite Treatments	6,792.53	2,083.35	4,709.18	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	-	625.00	(625.00)	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	816.04	1,250.00	(433.96)	3,000.00
<b>5,296.15</b>	<b>4,878.34</b>	<b>417.81</b>		<b>Total Grounds Maintenance</b>	<b>25,578.26</b>	<b>28,391.70</b>	<b>(2,813.44)</b>	<b>68,540.00</b>
35,008.07	36,200.00	(1,191.93)	66100	Security Contracted Service	180,641.00	177,800.00	2,841.00	433,100.00
2,367.54	1,000.00	1,367.54	66105	Security - Maint Agreement	7,180.80	5,000.00	2,180.80	12,000.00
-	916.67	(916.67)	66110	Security Equipment Maintenance	1,709.18	4,583.35	(2,874.17)	11,000.00
<b>37,375.61</b>	<b>38,116.67</b>	<b>(741.06)</b>		<b>Total Security Expenses</b>	<b>189,530.98</b>	<b>187,383.35</b>	<b>2,147.63</b>	<b>456,100.00</b>
152.96	152.96	-	67100	Loan Debt Service	931.80	931.80	-	1,530.00
<b>152.96</b>	<b>152.96</b>	<b>-</b>		<b>Total Debt Service</b>	<b>931.80</b>	<b>931.80</b>	<b>-</b>	<b>1,530.00</b>
<b>134,262.67</b>	<b>121,351.57</b>	<b>12,911.10</b>		<b>Total Expenses</b>	<b>639,917.84</b>	<b>644,949.53</b>	<b>(5,031.69)</b>	<b>1,529,300.00</b>
<b>(3,007.20)</b>	<b>9,493.54</b>	<b>(12,500.74)</b>		<b>Net Income (Loss) Before Depreciation</b>	<b>85,842.73</b>	<b>71,740.64</b>	<b>14,102.09</b>	<b>137,500.00</b>
11,416.67	11,416.67	-	68100	Depreciation Expense	57,083.35	57,083.35	-	137,000.00
<b>11,416.67</b>	<b>11,416.67</b>	<b>-</b>		<b>Total Depreciation</b>	<b>57,083.35</b>	<b>57,083.35</b>	<b>-</b>	<b>137,000.00</b>
<b>(14,423.87)</b>	<b>(1,923.13)</b>	<b>(12,500.74)</b>		<b>Net Income (Loss) After Depreciation</b>	<b>28,759.38</b>	<b>14,657.29</b>	<b>14,102.09</b>	<b>500.00</b>

**Fountain of the Sun Community Association  
Reserve Income/Expense Statement  
For the Month Ended 05/31/18**

Current Period			Year-to-Date						
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget	
<b>INCOME</b>									
40,275.00	10,000.00	30,275.00	80000	Impact Fees	133,800.00	50,000.00	83,800.00	120,000.00	
5,275.00	5,275.00	-	80100	Operating Reserve Transfer	26,375.00	26,375.00	-	60,000.00	
445.46	333.33	112.13	80110	Interest Income Reserve Fund	1,951.79	1,666.65	285.14	1,800.00	
<b>45,995.46</b>	<b>15,608.33</b>	<b>30,387.13</b>		<b>Reserve Income</b>	<b>162,126.79</b>	<b>78,041.65</b>	<b>84,085.14</b>	<b>181,800.00</b>	
<b>EXPENSES</b>									
-	500.00	(500.00)	90016	Lake Sidewalk Fence	-	2,500.00	(2,500.00)	6,000.00	
-	1,000.00	(1,000.00)	90018	Pool Furniture	9,748.08	5,000.00	4,748.08	12,000.00	
-	1,570.84	(1,570.84)	90020	Poolside Room Windows & Deck	-	7,854.20	(7,854.20)	18,850.00	
	583.34	(583.34)	90025	Billard Table Reconditioning	-	2,916.70	(2,916.70)	7,000.00	
(13,065.04)	1,666.67	(14,731.71)	90026	Chorus Risers	13,065.04	8,333.35	4,731.69	20,000.00	
-	500.00	(500.00)	90027	Activity Center Refrig & Freezer	3,418.29	2,500.00	918.29	6,000.00	
21,469.00	2,125.00	19,344.00	90028	Property Mgmt Software	21,469.00	10,625.00	10,844.00	25,500.00	
-	833.34	(833.34)	90029	Copier Replacement	8,930.32	4,166.70	4,763.62	10,000.00	
-	2,583.34	(2,583.34)	90100	Streets - Sealcoating	-	12,916.70	(12,916.70)	31,000.00	
4,680.00	666.67	4,013.33	90111	RV Storage	4,680.00	3,333.35	1,346.65	8,000.00	
-	333.34	(333.34)	90112	Computer Server Update	4,005.78	1,666.70	2,339.08	4,000.00	
-	1,250.00	(1,250.00)	90113	Bathhouse Facia	-	6,250.00	(6,250.00)	15,000.00	
-	2,250.00	(2,250.00)	90130	Fitness Equipment	-	11,250.00	(11,250.00)	27,000.00	
<b>13,083.96</b>	<b>15,862.54</b>	<b>(2,778.58)</b>		<b>Total Reserve Expenses</b>	<b>65,316.51</b>	<b>79,312.70</b>	<b>(13,996.19)</b>	<b>190,350.00</b>	
<b>32,911.50</b>	<b>(254.21)</b>	<b>33,165.71</b>		<b>Reserve Net Income</b>	<b>96,810.28</b>	<b>(1,271.05)</b>	<b>98,081.33</b>	<b>(8,550.00)</b>	

Fountain of the Sun Community Association  
 Bingo Income/Expense Statement  
 For the Month Ended 05/31/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>INCOME</b>								
-	3,500.00	(3,500.00)	43510	Bingo Income	54,454.00	43,000.00	11,454.00	60,000.00
-	3,500.00	(3,500.00)		<b>Bingo Income</b>	<b>54,454.00</b>	<b>43,000.00</b>	<b>11,454.00</b>	<b>60,000.00</b>
<b>EXPENSES</b>								
211.85	-	211.85	55510	Bingo Expenses	9,353.55	6,000.00	3,353.55	10,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	22,703.41	6,458.35	16,245.06	15,500.00
-	-	-	55525	Bingo - Prizes Paid	27,468.00	22,000.00	5,468.00	35,000.00
-	-	-	55530	Bingo - States Taxes	1,449.30	-	1,449.30	-
211.85	1,291.67	(1,079.82)		<b>Bingo Expenses</b>	<b>60,974.26</b>	<b>34,458.35</b>	<b>26,515.91</b>	<b>60,500.00</b>
<b>(211.85)</b>	<b>2,208.33</b>	<b>(2,420.18)</b>		<b>Bingo Net Income</b>	<b>(6,520.26)</b>	<b>8,541.65</b>	<b>(15,061.91)</b>	<b>(500.00)</b>



**Fountain of the Sun Community Association  
Capital Fund Income/Expense Statement  
For the Month Ended 05/31/18**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>INCOME</b>								
2,916.67	2,916.67	-	82005	Capital Fund Contributions	14,583.35	14,583.35	-	35,000.00
500.00	-	500.00	82010	Fundraising	6,224.76	-	6,224.76	-
-	6,666.67	(6,666.67)	82015	Impact Fees - Capital	-	33,333.35	(33,333.35)	80,000.00
-	-	-	82100	Interest Income Capital Fund	-	-	-	-
<u>3,416.67</u>	<u>9,583.34</u>	<u>(6,166.67)</u>		<b>Capital Income</b>	<u>20,808.11</u>	<u>47,916.70</u>	<u>(27,108.59)</u>	<u>115,000.00</u>
<b>EXPENSES</b>								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
-	-	-	70105	Bank Fees - Capital	-	-	-	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70120	Pickleball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	-	-
-	-	-	70160	Main Entrance Barrier Arms	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>		<b>Total Capital Expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3,416.67</u>	<u>9,583.34</u>	<u>(6,166.67)</u>		<b>Capital Net Income</b>	<u>20,808.11</u>	<u>47,916.70</u>	<u>(27,108.59)</u>	<u>115,000.00</u>

**CAPITAL ACCOUNT NOTES  
Source of Funds Notes**

<b>5.31.2018</b>	<b>Capital Fund Balance from Balance Sheet</b>	<b>\$79,058.82</b>
	<b>Contributions</b>	
	2016 Capital fund contributions from Operations	\$20,000.00
	2017 Capital Fund contributions from Operations	\$35,000.04
	2018 Capital Fund contributions from Operations	\$14,583.35
	Veterans Contributions	\$1,534.05
	Marquee Fundraisers	\$4,002.68
	Pickleball Fundraisers 2016	\$1,968.39
	Pickleball Fundraisers 2017	\$5,724.76
	Lion's Club Donation - AED and Signs 2017	\$4,000.00
	Citizen's Service Club Donation AED & Signs 2017	\$2,340.77
	Lion's Club Donation - 2018	\$500.00
	FOS Foundation Donation AED 2017	\$2,136.41
	<b>Expenses</b>	
	less bank fee	(\$15.00)
	less AED Purchase 2017	(\$6,409.25)
	less Striping Machine purchase 2017	(\$6,307.38)
	<b>Contribution Totals from all Sources</b>	<b>\$79,058.82</b>