

UNAUDITED

Fountain of the Sun Community Association
Balance Sheet
As of 04/30/18

Account Description	Operating	Reserves	Capital	Bingo	Totals
Assets					
Nat'l Bank of Arizona - Operating	90,006.89				90,006.89
Petty Cash	1,200.00				1,200.00
Nat'l Bank of Arizona - Post Office	12,783.69				12,783.69
Nat'l Bank of Arizona - Bingo	-			41,732.12	41,732.12
Nat'l Bank of AZ - Capital	-		75,642.15		75,642.15
MPB ICS Savings		253,536.83			253,536.83
MPB Reserve Money Market		234,026.15			234,026.15
MPB Reserve Checking		297,301.14			297,301.14
CalFirst Reserve Money Market		41,053.34			41,053.34
Total Cash	103,990.58	825,917.46	75,642.15	41,732.12	1,047,282.31
Accounts Receivable	4,636.58	-			4,636.58
Due from Operating - to Reserves	-	376.22			376.22
Due from Bingo - to Operating	1,000.00	-			1,000.00
Prepaid Insurance	18,385.45	-			18,385.45
Access Card Inventory	3,165.25				3,165.25
Postage Inventory	5,644.96	-			5,644.96
Total Other Current Assets	32,832.24	376.22	-	-	33,208.46
Furniture & Equipment	322,760.26				322,760.26
Buildings & Improvements	2,078,691.11				2,078,691.11
RV Storage Facility	326,832.57				326,832.57
Accumulated Depreciation	(1,751,910.12)				(1,751,910.12)
Total Fixed Assets	976,373.82	-	-	-	976,373.82
Total Assets	1,113,196.64	826,293.68	75,642.15	41,732.12	2,056,864.59
Liabilities & Equity					
Accounts Payable	-	26,130.08			26,130.08
Unemployment Tax Payable	6,323.15				6,323.15
Payroll Liabilities	(18.72)				(18.72)
Prepaid RV Storage	22,828.32				22,828.32
Room Rental Deposits	3,435.00				3,435.00
Accrued Expenses	37,000.00				37,000.00
Accrued Vacation	6,440.78				6,440.78
Accrued Personal Days	5,399.83				5,399.83
Due to Operating	-			1,000.00	1,000.00
Due to Reserves	376.22	-			376.22
Total Current Liabilities	81,784.58	26,130.08	-	1,000.00	108,914.66
Loan for RV Storage	52,442.98				52,442.98
Total Long Term Liabilities	52,442.98	-	-	-	52,442.98
Total Liabilities	134,227.56	26,130.08	-	1,000.00	161,357.64
Retained Earnings - Operating	935,785.83				935,785.83
Retained Earnings - Reserves		736,264.82			736,264.82
Retained Earnings - Capital			58,250.71		58,250.71
Retained Earnings - Bingo				47,040.53	47,040.53
Net Income	43,183.25	63,898.78	17,391.44	(6,308.41)	118,165.06
Total Equity	978,969.08	800,163.60	75,642.15	40,732.12	1,895,506.95
Total Liabilities & Equity	1,113,196.64	826,293.68	75,642.15	41,732.12	2,056,864.59

UNAUDITED

UNAUDITED
Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
79,573.33	79,573.33	-	40100	FOSHA Assessment Income	318,293.32	318,293.32	-	954,880.00
46,133.33	46,133.33	-	40110	Condo Assessment Income	184,533.32	184,533.32	-	553,600.00
4,640.87	4,578.46	62.41	40120	Sunvilla Apartment Fees	19,659.07	19,458.46	200.61	59,520.00
(5,275.00)	(5,275.00)	-	40199	Transfer to Reserves	(21,100.00)	(21,100.00)	-	(63,300.00)
(2,916.67)	(2,916.67)	-	40200	Capital Fund Contributions	(11,666.68)	(11,666.68)	-	(35,000.00)
122,155.86	122,093.45	62.41		Assessments Income	489,719.03	489,518.42	200.61	1,469,700.00
500.00	500.00	-	41100	FOSHA Lease Income	2,000.00	2,000.00	-	6,000.00
2,601.70	2,500.00	101.70	41115	RV Storage Space Rental Income	13,097.25	10,000.00	3,097.25	30,000.00
60.00	416.67	(356.67)	41116	RV Storage Space Admin Fee	540.00	1,666.68	(1,126.68)	5,000.00
848.00	1,500.00	(652.00)	41120	Room Rental Income	10,808.00	6,000.00	4,808.00	18,000.00
4,009.70	4,916.67	(906.97)		Rental/Lease/Interest Income	26,445.25	19,666.68	6,778.57	59,000.00
322.15	300.00	22.15	42100	Counter Services - Fax, Copies	1,612.15	1,400.00	212.15	3,000.00
6.00	10.00	(4.00)	42110	Counter Sales - For Sale Signs, etc.	141.30	160.00	(18.70)	300.00
449.00	400.00	49.00	42120	Resident Sales	3,373.00	4,500.00	(1,127.00)	10,000.00
60.00	50.00	10.00	42130	Sales Commissions	952.90	900.00	52.90	2,000.00
280.00	83.33	196.67	42135	Veteran's Memorial Contributions	5,150.00	333.32	4,816.68	1,000.00
1,411.64	50.00	1,361.64	42140	Recycling	1,474.59	750.00	724.59	4,500.00
740.05	900.00	(159.95)	42150	Vending - Water	3,081.50	3,300.00	(218.50)	5,000.00
-	50.00	(50.00)	42155	Fishing Permit	150.00	250.00	(100.00)	300.00
-	-	-	42160	Misc Income	-	-	-	-
3,268.84	1,843.33	1,425.51		Misc Other Income	15,935.44	11,593.32	4,342.12	26,100.00
-	-	-	43100	Ball Team Income	6,254.00	3,500.00	2,754.00	5,000.00
-	-	-	43120	Ceramics	249.20	-	249.20	-
-	-	-	43130	Chorus	3,615.74	3,000.00	615.74	6,000.00
143.00	-	143.00	43140	Classes Income	449.96	-	449.96	-
184.00	-	184.00	43150	Computer Club	2,479.25	1,000.00	1,479.25	2,000.00
50.00	83.33	(33.33)	43160	Activity Counter Sales	500.00	333.32	166.68	1,000.00
714.19	500.00	214.19	43170	Activity Food Sales - Ticket	7,030.25	9,500.00	(2,469.75)	15,000.00
65.00	100.00	(35.00)	43190	Lending Closet	910.00	800.00	110.00	2,000.00
-	-	-	43200	Little Theatre Ticket Sales	2,054.05	3,000.00	(945.95)	3,000.00
-	-	-	43210	Misc. Activity Income	284.68	-	284.68	-
2,007.00	2,000.00	7.00	43240	Pancake Breakfast	9,615.00	9,500.00	115.00	17,000.00
-	125.00	(125.00)	43245	Pickle Ball	2,405.78	500.00	1,905.78	1,500.00
-	-	-	43250	Vending Pop Sales	88.30	-	88.30	-
663.00	83.33	579.67	43260	Sun Times	816.00	333.32	482.68	1,000.00
35.00	500.00	(465.00)	43270	Swap Meets/ Arts & Crafts Fair	1,485.00	2,100.00	(615.00)	3,000.00
1,164.52	500.00	664.52	43280	Tours	5,010.18	2,000.00	3,010.18	6,000.00
-	-	-	43290	Ticket Sales - Cabaret & Dances & Entertainm	12,493.00	21,000.00	(8,507.00)	35,000.00
5,025.71	3,891.66	1,134.05		Activity Income	55,740.39	56,566.64	(826.25)	97,500.00
516.32	300.00	216.32	43520	Bingo Snacks	1,751.89	1,500.00	251.89	2,500.00
516.32	300.00	216.32		Bingo Income	1,751.89	1,500.00	251.89	2,500.00
7,912.25	10,416.67	(2,504.42)	44100	Stamp Sales Income	42,435.11	41,666.68	768.43	125,000.00
(7,912.25)	(10,416.67)	2,504.42	44130	Cost of Goods Sold - Postage	(42,435.11)	(41,666.68)	(768.43)	(125,000.00)
-	1,000.00	(1,000.00)	44140	Post Office Commission	4,238.74	7,000.00	(2,761.26)	12,000.00
-	1,000.00	(1,000.00)		Post Office Income	4,238.74	7,000.00	(2,761.26)	12,000.00
8.36	-	8.36	45000	Gain on Sale of Fixed Asset	674.36	-	674.36	-
8.36	-	8.36		Other Income	674.36	-	674.36	-

UNAUDITED

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/18**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
134,984.79	134,045.11	939.68		TOTAL INCOME	594,505.10	585,845.06	8,660.04	1,666,800.00

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Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
-	50.00	(50.00)	50100	Dues & Subscriptions	106.97	200.00	(93.03)	600.00
-	83.33	(83.33)	50110	Classes & Training	538.04	333.32	204.72	1,000.00
-	133.33	(133.33)	50120	Meeting Expense	47.16	533.32	(486.16)	1,600.00
10.00	133.33	(123.33)	50130	Licenses & Permits	35.00	533.32	(498.32)	1,600.00
-	-	-	50140	Auditor Fees	8,550.00	4,425.00	4,125.00	8,550.00
975.00	991.67	(16.67)	50150	Accounting Fees	4,215.00	3,966.68	248.32	11,900.00
-	1,250.00	(1,250.00)	50160	Professional Fees	-	5,000.00	(5,000.00)	15,000.00
855.00	583.33	271.67	50170	Legal Fees	3,422.50	2,333.32	1,089.18	7,000.00
-	-	-	50180	Bank Charges	43.70	-	43.70	-
-	-	-	50190	Misc Administrative	-	-	-	-
1,840.00	3,224.99	(1,384.99)		Total General & Administrative	16,958.37	17,324.96	(366.59)	47,250.00
-	-	-	51100	Property Taxes	-	-	-	50.00
-	5.00	(5.00)	51110	Federal Income Tax	-	20.00	(20.00)	60.00
-	125.00	(125.00)	51120	State & Local Income Taxes	3,896.76	500.00	3,396.76	1,500.00
-	125.00	(125.00)	51130	Other Taxes	-	500.00	(500.00)	1,500.00
-	800.00	(800.00)	51140	Bingo Taxes	-	1,600.00	(1,600.00)	2,000.00
-	1,055.00	(1,055.00)		Total Taxes	3,896.76	2,620.00	1,276.76	5,110.00
50.91	50.00	0.91	52100	Postage & Mailing	1,308.18	2,900.00	(1,591.82)	6,000.00
-	666.67	(666.67)	52110	Paper	1,579.72	2,666.68	(1,086.96)	8,000.00
-	583.33	(583.33)	52120	Supplies	1,503.82	2,333.32	(829.50)	7,000.00
661.19	350.00	311.19	52130	Maintenance Contracts	1,657.02	1,400.00	257.02	4,200.00
-	83.33	(83.33)	52140	Software	-	333.32	(333.32)	1,000.00
-	29.17	(29.17)	52150	Misc Office Expenses	-	116.68	(116.68)	350.00
-	166.67	(166.67)	52160	Equipment Purchased	1,211.28	666.68	544.60	2,000.00
-	166.67	(166.67)	52170	Equipment Repairs	318.75	666.68	(347.93)	2,000.00
-	50.00	(50.00)	52180	Post Office Supplies	-	200.00	(200.00)	600.00
712.10	2,145.84	(1,433.74)		Total Office Expenses	7,578.77	11,283.36	(3,704.59)	31,150.00
1,004.66	1,055.83	(51.17)	53100	Liability Insurance	4,112.74	4,223.32	(110.58)	12,670.00
509.17	495.00	14.17	53110	D&O Insurance	2,005.97	1,980.00	25.97	5,940.00
1,055.83	1,030.00	25.83	53120	Property Insurance	4,025.58	4,120.00	(94.42)	12,360.00
82.59	95.00	(12.41)	53130	Truck Insurance	334.77	380.00	(45.23)	1,140.00
2,652.25	2,675.83	(23.58)		Total Insurance Expenses	10,479.06	10,703.32	(224.26)	32,110.00
-	50.00	(50.00)	54100	Counter Sales Expense	75.36	200.00	(124.64)	600.00
151.91	416.67	(264.76)	54110	Resident Sales - Keys, Badges etc...	1,036.65	1,666.68	(630.03)	5,000.00
-	208.33	(208.33)	54120	Vending Expenses- Water Machine	324.88	833.32	(508.44)	2,500.00
-	41.67	(41.67)	54125	Veterans Expenses	2,849.26	166.68	2,682.58	500.00
151.91	716.67	(564.76)		Total Misc Sales Expenses	4,286.15	2,866.68	1,419.47	8,600.00

UNAUDITED

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	-	-	55100	Ball Teams	4,249.74	5,000.00	(750.26)	5,000.00
492.00	166.67	325.33	55110	Activity Counter Sales Expense	492.00	666.68	(174.68)	2,000.00
118.78	1,333.33	(1,214.55)	55120	Activity Food Sales Expense	3,826.41	5,333.32	(1,506.91)	16,000.00
1,100.00	-	1,100.00	55150	Chorus	3,107.13	2,400.00	707.13	6,000.00
-	41.67	(41.67)	55160	Classes	-	166.68	(166.68)	500.00
183.34	-	183.34	55170	Computer Club	289.59	300.00	(10.41)	2,000.00
5.40	166.67	(161.27)	55190	Decorations	281.54	666.68	(385.14)	2,000.00
8,290.08	3,000.00	5,290.08	55200	Entertainment/Perfomers	27,777.12	24,000.00	3,777.12	34,000.00
-	83.33	(83.33)	55210	Kitchen Purchases	52.97	333.32	(280.35)	1,000.00
140.00	141.67	(1.67)	55220	Lending Closet Expenses/Refunds	430.00	566.68	(136.68)	1,700.00
-	-	-	55240	Little Theatre Group	541.25	480.00	61.25	800.00
-	166.67	(166.67)	55250	Misc Activity Expenses	100.68	666.68	(566.00)	2,000.00
977.78	1,333.33	(355.55)	55260	Pancake Breakfasts	3,882.43	5,333.32	(1,450.89)	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	6,208.53	500.00	5,708.53	1,500.00
63.62	75.00	(11.38)	55280	Sun Times Expenses	63.62	300.00	(236.38)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	15.00	320.00	(305.00)	960.00
-	500.00	(500.00)	55300	Tours	2,380.00	2,000.00	380.00	6,000.00
-	250.00	(250.00)	55320	Various Games/Sports Expenses	979.48	1,000.00	(20.52)	3,000.00
30.00	83.33	(53.33)	55325	Volunteer Training	208.92	333.32	(124.40)	1,000.00
11,401.00	7,546.67	3,854.33		Total Activities Expenses	54,886.41	50,366.68	4,519.73	94,360.00
-	285.71	(285.71)	55515	Bingo Snacks	506.11	1,142.84	(636.73)	2,000.00
-	285.71	(285.71)		Bingo Expenses	506.11	1,142.84	(636.73)	2,000.00
10,315.20	9,507.69	807.51	56100	Management Salaries	38,959.21	38,030.76	928.45	123,600.00
4,981.98	4,753.85	228.13	56110	Office & Clerical Wages	19,631.33	19,015.40	615.93	61,800.00
-	1,109.23	(1,109.23)	56120	Post Office Staff Wages	-	4,436.92	(4,436.92)	14,420.00
1,094.28	1,109.23	(14.95)	56130	Newspaper Editor Wages	4,361.72	4,436.92	(75.20)	14,420.00
8,875.77	9,349.23	(473.46)	56140	Maintenance Staff Wages	33,115.07	37,396.92	(4,281.85)	121,540.00
1,776.38	1,692.31	84.07	56150	Maintenance Overtime Wages	9,190.36	6,769.24	2,421.12	22,000.00
27,043.61	27,521.54	(477.93)		Total Wages & Salary	105,257.69	110,086.16	(4,828.47)	357,780.00
2,023.54	1,700.00	323.54	57100	Employer's FICA	7,032.94	6,800.00	232.94	22,100.00
56.04	384.62	(328.58)	57110	State & Federal Unemployment	796.95	1,538.48	(741.53)	5,000.00
355.20	392.31	(37.11)	57120	Employer's Medicare	1,369.73	1,569.24	(199.51)	5,100.00
(414.00)	625.00	(1,039.00)	57130	Worker's Compensations	613.50	2,500.00	(1,886.50)	7,500.00
2,258.83	2,458.33	(199.50)	57140	Employee Health Insurance	8,830.56	9,833.32	(1,002.76)	29,500.00
768.06	730.77	37.29	57150	Employee IRA Match	2,691.77	2,923.08	(231.31)	9,500.00
87.52	60.00	27.52	57160	Payroll Processing Fees	274.45	240.00	34.45	720.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	413.41	666.68	(253.27)	2,000.00
5,135.19	6,517.70	(1,382.51)		Total Personnel Expenses & Taxes	22,023.31	26,070.80	(4,047.49)	81,420.00

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Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
1,587.30	2,083.33	(496.03)	60100	General Building Repairs	5,961.22	8,333.32	(2,372.10)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	166.68	(166.68)	500.00
-	750.00	(750.00)	60120	Electrical Repairs	-	3,000.00	(3,000.00)	9,000.00
-	500.00	(500.00)	60130	Plumbing Repairs	1,886.39	2,000.00	(113.61)	6,000.00
-	333.33	(333.33)	60140	Roof Repairs	-	1,333.32	(1,333.32)	4,000.00
-	500.00	(500.00)	60150	Street Maintenance - Minor	632.00	2,000.00	(1,368.00)	6,000.00
1,760.00	333.33	1,426.67	60160	Walls & Concrete Maintenance	2,735.00	1,333.32	1,401.68	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	1,236.45	1,000.00	236.45	3,000.00
750.00	66.67	683.33	60180	Recreational Court Maintenance	1,144.25	266.68	877.57	800.00
446.69	166.67	280.02	60190	Shop Maintenance Supplies Inventory	519.36	666.68	(147.32)	2,000.00
-	-	-	60200	Misc Maintenance	194.00	-	194.00	-
4,543.99	5,025.00	(481.01)		Total Repairs & Maintenance	14,308.67	20,100.00	(5,791.33)	60,300.00
-	750.00	(750.00)	61100	General Equipment Repairs	4,974.04	3,000.00	1,974.04	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	2,846.00	3,090.92	(244.92)	6,000.00
119.94	125.00	(5.06)	61130	Equipment Rental	239.88	500.00	(260.12)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	125.64	500.00	(374.36)	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	157.90	666.68	(508.78)	2,000.00
-	-	-	61170	Vehicle Registration License	69.19	150.00	(80.81)	150.00
-	250.00	(250.00)	61180	Vehicle Maintenance	448.67	1,000.00	(551.33)	3,000.00
-	125.00	(125.00)	61190	Vehicle Fuel	191.98	500.00	(308.02)	1,500.00
-	333.33	(333.33)	61200	Equipment Purchased	571.39	1,333.32	(761.93)	4,000.00
119.94	2,238.64	(2,118.70)		Total Equipment Expense	9,624.69	10,740.92	(1,116.23)	28,650.00
2,700.00	2,916.67	(216.67)	62100	Contracted Cleaning Service	10,800.00	11,666.68	(866.68)	35,000.00
1,283.49	1,375.00	(91.51)	62110	Cleaning Supplies/Paper Products	8,189.08	5,500.00	2,689.08	16,500.00
277.11	310.00	(32.89)	62120	Trash Removal	1,151.58	1,240.00	(88.42)	3,720.00
4,260.60	4,601.67	(341.07)		Total Janitorial Expense	20,140.66	18,406.68	1,733.98	55,220.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	7,771.00	7,360.00	411.00	25,080.00
374.33	1,416.67	(1,042.34)	63110	Pool Chemicals & Supplies	5,627.13	5,666.68	(39.55)	17,000.00
-	333.33	(333.33)	63120	Pool Equipment Repairs	255.00	1,333.32	(1,078.32)	4,000.00
2,214.33	3,590.00	(1,375.67)		Total Pool Expenses	13,653.13	14,360.00	(706.87)	46,080.00
5,804.67	5,800.00	4.67	64100	Electric	23,563.48	23,800.00	(236.52)	83,000.00
766.80	766.67	0.13	64110	Irrigation Water	766.80	3,066.68	(2,299.88)	9,200.00
1,145.75	1,541.67	(395.92)	64120	Water & Sewer	4,250.50	6,166.68	(1,916.18)	18,500.00
87.20	133.33	(46.13)	64130	Gas - Buildings	410.61	533.32	(122.71)	1,600.00
3,043.29	3,000.00	43.29	64140	Gas - Pool	16,881.33	17,200.00	(318.67)	31,200.00
681.81	750.00	(68.19)	64150	Telephone & Internet	2,966.35	3,000.00	(33.65)	9,000.00
-	50.00	(50.00)	64160	Wireless Phones	-	200.00	(200.00)	600.00
11,529.52	12,041.67	(512.15)		Total Utility Expenses	48,839.07	53,966.68	(5,127.61)	153,100.00

UNAUDITED
Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,253.33	(95.33)	65100	Landscape Contract	12,632.00	13,013.32	(381.32)	39,040.00
-	-	-	65120	Tree & Shrub Maintenance - Work Order	463.44	4,000.00	(3,536.56)	10,000.00
-	416.67	(416.67)	65150	Landscaping, Trees, Flowers	16.14	1,666.68	(1,650.54)	5,000.00
156.72	416.67	(259.95)	65170	Sprinkler Maintenance - Work Order	1,109.96	1,666.68	(556.72)	5,000.00
1,452.39	416.67	1,035.72	65180	Pest & Termite Treatments	5,244.53	1,666.68	3,577.85	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	-	500.00	(500.00)	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	816.04	1,000.00	(183.96)	3,000.00
4,767.11	4,878.34	(111.23)		Total Grounds Maintenance	20,282.11	23,513.36	(3,231.25)	68,540.00
37,081.23	34,600.00	2,481.23	66100	Security Contracted Service	145,632.93	141,600.00	4,032.93	433,100.00
815.24	1,000.00	(184.76)	66105	Security - Maint Agreement	4,813.26	4,000.00	813.26	12,000.00
1,677.20	916.67	760.53	66110	Security Equipment Maintenance	1,709.18	3,666.68	(1,957.50)	11,000.00
39,573.67	36,516.67	3,057.00		Total Security Expenses	152,155.37	149,266.68	2,888.69	456,100.00
169.71	169.71	-	67100	Loan Debt Service	778.84	778.84	-	1,530.00
169.71	169.71	-		Total Debt Service	778.84	778.84	-	1,530.00
116,114.93	120,751.65	(4,636.72)		Total Expenses	505,655.17	523,597.96	(17,942.79)	1,529,300.00
18,869.86	13,293.46	5,576.40		Net Income (Loss) Before Depreciation	88,849.93	62,247.10	26,602.83	137,500.00
11,416.67	11,416.67	-	68100	Depreciation Expense	45,666.68	45,666.68	-	137,000.00
11,416.67	11,416.67	-		Total Depreciation	45,666.68	45,666.68	-	137,000.00
7,453.19	1,876.79	5,576.40		Net Income (Loss) After Depreciation	43,183.25	16,580.42	26,602.83	500.00

UNAUDITED

Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 04/30/18

Current Period			Year-to-Date						
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget	
INCOME									
35,100.00	16,666.67	18,433.33	80000	Impact Fees	93,525.00	66,666.68	26,858.32	175,000.00	
5,275.00	5,275.00	-	80100	Operating Reserve Transfer	21,100.00	21,100.00	-	60,000.00	
394.92	333.33	61.59	80110	Interest Income Reserve Fund	1,506.33	1,333.32	173.01	1,800.00	
40,769.92	22,275.00	18,494.92		Reserve Income	116,131.33	89,100.00	27,031.33	236,800.00	
EXPENSES									
-	500.00	(500.00)	90016	Lake Sidewalk Fence	-	2,000.00	(2,000.00)	6,000.00	
-	1,000.00	(1,000.00)	90018	Pool Furniture	9,748.08	4,000.00	5,748.08	12,000.00	
-	1,570.84	(1,570.84)	90020	Poolside Room Windows & Deck	-	6,283.36	(6,283.36)	18,850.00	
	583.34	(583.34)	90025	Billard Table Reconditioning	-	2,333.36	(2,333.36)	7,000.00	
26,130.08	1,666.67	24,463.41	90026	Chorus Risers	26,130.08	6,666.68	19,463.40	20,000.00	
-	500.00	(500.00)	90027	Activity Center Refrig & Freezer	3,418.29	2,000.00	1,418.29	6,000.00	
	2,125.00	(2,125.00)	90028	Property Mgmt Software	-	8,500.00	(8,500.00)	25,500.00	
-	833.34	(833.34)	90029	Copier Replacement	8,930.32	3,333.36	5,596.96	10,000.00	
-	2,583.34	(2,583.34)	90100	Streets - Sealcoating	-	10,333.36	(10,333.36)	31,000.00	
-	666.67	(666.67)	90111	RV Storage	-	2,666.68	(2,666.68)	8,000.00	
-	333.34	(333.34)	90112	Computer Server Update	4,005.78	1,333.36	2,672.42	4,000.00	
-	1,250.00	(1,250.00)	90113	Bathhouse Facia	-	5,000.00	(5,000.00)	15,000.00	
-	2,250.00	(2,250.00)	90130	Fitness Equipment	-	9,000.00	(9,000.00)	27,000.00	
26,130.08	15,862.54	10,267.54		Total Reserve Expenses	52,232.55	63,450.16	(11,217.61)	190,350.00	
14,639.84	6,412.46	8,227.38		Reserve Net Income	63,898.78	25,649.84	38,248.94	46,450.00	

UNAUDITED

Fountain of the Sun Community Association
 Bingo Income/Expense Statement
 For the Month Ended 04/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
11,327.00	3,500.00	7,827.00	43510	Bingo Income	54,454.00	39,500.00	14,954.00	60,000.00
11,327.00	3,500.00	7,827.00		Bingo Income	54,454.00	39,500.00	14,954.00	60,000.00
EXPENSES								
5,092.94	1,500.00	3,592.94	55510	Bingo Expenses	9,141.70	6,000.00	3,141.70	10,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	22,703.41	5,166.68	17,536.73	15,500.00
6,106.00	5,000.00	1,106.00	55525	Bingo - Prizes Paid	27,468.00	22,000.00	5,468.00	35,000.00
886.23	-	886.23	55530	Bingo - States Taxes	1,449.30	-	1,449.30	-
12,085.17	7,791.67	4,293.50		Bingo Expenses	60,762.41	33,166.68	27,595.73	60,500.00
(758.17)	(4,291.67)	3,533.50		Bingo Net Income	(6,308.41)	6,333.32	(12,641.73)	(500.00)

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UNAUDITED

Fountain of the Sun Community Association
 Capital Fund Income/Expense Statement
 For the Month Ended 04/30/18

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
2,916.67	2,916.67	-	82005	Capital Fund Contributions	11,666.68	11,666.68	-	35,000.00
-	-	-	82010	Fundraising	5,724.76	-	5,724.76	-
-	-	-	82100	Interest Income Capital Fund	-	-	-	-
2,916.67	2,916.67	-		Capital Income	17,391.44	11,666.68	5,724.76	35,000.00
EXPENSES								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
-	-	-	70105	Bank Fees - Capital	-	-	-	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70120	Pickleball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	-	-
-	-	-	70160	Main Entrance Barrier Arms	-	-	-	-
-	-	-		Total Capital Expenses	-	-	-	-
2,916.67	2,916.67	-		Capital Net Income	17,391.44	11,666.68	5,724.76	35,000.00

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