



**Fountain of the Sun Community Association (FOSCA)
Board of Directors Meeting Minutes of March 12, 2018
540 South 80th Street – Administration Building**

Call to order – President Gibbens called the meeting to order at 1:30 PM.

Roll call - The following persons were present: President - Harry Gibbens, Vice President Jerry Favero, Treasurer Mike Powell, Secretary Dorothy O'Brien, Director - Francine Miller, and Director - Sheila Buchan. Director Mike Royse was absent. Also present FOSCA Manager John Millar.

Approve Amended Agenda – Motion to approve Director Powell, second by Director Buchan it carried unanimously.

President's Report – President Gibbens

- March 21 at 5 PM is the annual meeting, hope to see you all there
- Director's Buchan, Director Miller and Vice President Favero thanked those present for their participation with the Board; all three terms on the Board are up this month.

Community Forum

- A new homeowner asked for clarification of restaurant change. Vice President Favero clarified that the County Club has negotiated a contract with a new vendor which has committed to remaining open during the summer months.

Secretary's Report – Director O'Brien requested a Motion to:

- Accept the minutes of December 28, 2017 FOSCA Board. Motion: Director Favero, Second: Director Powell. Motion approved.
- Accept the minutes of February 12, 2018 FOSCA Board. Motion: Director Powell, Second: Director Buchan. Motion approved.

Treasurer's Report – Treasurer Powell gave his report which included the following from the Unaudited February 28, 2018 financial statements:

YTD Operations Revenue and Expenses as of February 28, 2018

OPS Total Income of \$ 319,124 vs. budgeted of \$ 303,020 - revenues are \$16,104 better than budgeted. OPS Total Expenses of \$255,550 vs. budgeted of \$265,332 expenses are \$9,781 under budget. Net income through February is \$63,574 before Depreciation and \$40,740 after Depreciation.

YTD Reserve Fund Revenue and Expenses as of February 28, 2018

Reserve income of \$35,747 vs. budgeted of \$44,550 reserve income was \$8,803 under budget. Actual expenses YTD were \$22,213 vs. budgeted of \$31,725. We are under budget by \$9,512. Summer projects have not started. Motion to accept: Director Powell, Second: Director Favero. Motion approved.

Committee Reports

G4S – FOS Security – Captain Gary Tabanico, OIC – Please use caution when driving. There have been multiple fatal accidents in the past several weeks. Ensure to follow all traffic rules. We anticipate an increase in young visitors, remember you must be 16 and have a valid learners permit or license to drive a golf cart.

Activity Team – Virgil Schatz discussed recent events including the Talent Show.



Activity Director – Heather Roberts discussed the various events. She is looking for folks to help with Easter, if you can cook, serve or help with the clean-up, please contact her. She also mentioned a trip to Arcosanti in April.

Election Team – John Millar provided an update, there have been a lot of ballots received, there appears to be a quorum for the March 21 meeting.

Sun Times – Ruth Wilson requested folks that submit items for the April paper.

Long Range Planning & Finance Committees – Bob Talley mentioned the first of several meetings discussing the proposed Master Plan has been held. One of the next steps in the process is to provide cost estimates for the project. The next presentation of the information is on Aril 4 at 7 PM.

Infrastructure and Maintenance Committee – Jerry Evavold discussed that PMIS presented information to the committee regarding street maintenance.

Managers' Report – Manager Millar provided discussed the new chairs for the pool area, copiers for the office and a new server has been ordered. The old chairs from the pool will be sold at the community sale.

Correspondence

- C.D. Donaldson has provided his retirement notice
- Ruth Wilson has provided her resignation
- A letter was received from Scruton/Topham regarding the proposed Master Plan

Old Business

- None

New Business

- **Motion #1 Approve the agenda items for the agenda of the Fountain of the Sun community Association Annual Meeting of the Membership on March 21, 2018 to include:**
 - **FOSCA Board Election**
 - Resolution on IRS Revenue Ruling 70-604 regarding excess income.
 - Amend the Abandonment Date for the Plan of Merger for FOSCA and FOSHA.
 - Motion by Director O'Brien, Second by Director Favero, the motion passed unanimously.

Motion to adjourn at 2:40 p.m., by Director Favero, Second Director Powell, Approved by a unanimous vote.

Attested to by Dorothy O'Brien, FOSCA Secretary