

Fountain of the Sun Community Association

540 S. 80th Street W • Mesa, Arizona 85208-6401
(480) 380-4000 • Fax (480) 380-7005

Wednesday, February 08, 2017

RE: 2017 FOSCA ANNUAL MEETING BALLOTING

Total ballots received 1084 Spoiled 35 Ballots counted toward quorum 1049
Ballots required for a Quorum 706

BOARD ELECTION RESULTS

Mike Powell	762 - elected
Dorothy O'Brien	677 - elected
Harry Gibbens	665 - elected
Larry Shima	611
Write in votes	4

The four candidates at the top of the list (in bold above) with the highest vote count were elected.

PROPOSAL #1 Merger of FOSCA and FOSHA RESOLVED, The FOSCA members approve the plan of merger of FOSCA into FOSHA which upon completion and amendment to the governing documents of both associations, FOSCA will be dissolved and FOSHA will assume its responsibilities under the 1983 Agreement regarding the maintenance of common facilities.

Approved	845 - approved
Rejected	181
Failed to vote	23
Spoiled	35
Total Votes Cast	1084

PROPOSAL #2 EXCESS INCOME APPLIED TO THE FOLLOWING YEAR'S ASSESSMENTS IRS REVENUE RULING 70-604 RESOLVED, that any excess of membership income over membership expenses for the year ended December 31, 2016, shall be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.

Approved	943 - approved
Rejected	30
Failed to vote	76
Spoiled	35
Total Votes Cast	1084

A simple majority of the ballots cast were required for the proposals to pass, the proposals were approved.

Vote verified by:


Virgil Schatz, Election Committee Chairman
7741 E Alyssum Lane