



**Fountain of the Sun Community Association (FOSCA)
Board of Directors Meeting Minutes of December 11, 2017
540 South 80th Street – Administration Building – Fireside Room**

Call to order – President Gibbens called the meeting to order at 1:30 PM.

Roll call - The following persons were present: President - Harry Gibbens, and Vice President - Jerry Favero, Secretary Dorothy O'Brien and Treasurer Mike Powell – via conference call, Director - Francine Miller, and Director - Mike Royce, also present FOSCA Manager John Millar. Director – Sheila Buchan was absent.

Approve Agenda – Motion to approve Director Favero, second by Director O'Brien it carried unanimously.

President's Report – President Gibbens

- Three signatures are left for the 1983 agreement to complete the merger filing.
- All current Committees will continue if the merger is complete. Please continue to attend and bring your ideas.
- Thank you to everyone who has attended the FOSCA meetings.

Community Forum

- AED update requested. Manager Millar discussed the 3 units and they would be placed at Activity Center, at the main office and at the pool.
- A question was raised regarding the Master Planning Committee. President Gibbens discussed this group is a subset of the Finance Committee and they are a fact finding committee. There are open and anyone can attend.

Secretary's Report – Director O'Brien requested a Motion to:

- Accept the minutes of November 13, 2017 FOSCA Board. Motion: Director O'Brien, Second: Director Favero. Motion approved.

Treasurer's Report – Treasurer Powell gave his report which included the following from the Unaudited November 30, 2017 financial statements:

YTD Operations Revenue and Expenses as of November 30, 2017

\$ 884,546 Total Cash, in operations, reserve and capital accounts.

OPS Total Income of \$ 1,536,879 vs. budgeted of \$ 1,427,253 - revenues are \$109,626 better than budgeted.

OPS Total Expenses of \$1,340,172 vs. budgeted of \$ 1,417,903 expenses are \$77,731 under budget.

The bottom line as of October 31, 2017 there is a net income (before depreciation) of \$196,707 in the operations fund.

YTD Reserve Fund Revenue and Expenses as of November 30, 2017

Reserve income of \$271,010 vs. budgeted of \$217,067 reserve income was \$53,944 better than budgeted. Actual expenses YTD were \$180,580 vs. budgeted of \$216,380. We are under budget by \$35,800. Motion to accept: Director Powell, Second: Director Royse. Motion approved.

Committee Reports

Security Committee – Director Favero discussed the Committee elected its Chairman, Vice Chairman



and Secretary. The Committee then discussed the stop sign at 79th and Pueblo and recommended the removal of the sign to the Board of Directors.

G4S – FOS Security –Captain Gary Tabanico, OIC – There has been a report of a coyote killing a dog in the community, ensure to watch your animals. There was an accident near the gate at Sossaman, with injuries. Use caution in the area when driving. He then advised residents call 911 if you note someone is injured and needs immediate medical attention, or call the gate so they can contact 911.

Activity Team – Virgil Schatz discussed the upcoming events including the Christmas caroling and the pot luck, he asked for a volunteer to sing the Canadian National Anthem for the March 10, 2018 event.

Activity Director – Heather Roberts thanked all of the volunteers who decorated the facilities, they look great. She noted a couple of misprints in the Email blast. Heather encouraged folks to vote for a holiday home and watch the Vintage Vehicles cruising later this week. She also reminded folks that all tickets purchased are non-refundable.

Election Team – President Gibbens discussed the open seats for the FOSCA Board and that folks submitting their applications would remain on file until after the merger process is complete.

Marketing Committee/Sun Times - Ruth Wilson discussed there will be a new look next year.

Long Range Planning – Manager Millar mentioned that RAD provides a good value to the community, customer service and the vehicles are smaller for the street.

Finance – Director Powell mentioned there was no meeting this month, after the merger filing there will need to be a meeting to discuss financial conversions.

Infrastructure and Maintenance Committee – Manager Millar mentioned that there was no meeting this month; the group is still working on the movable barrier at the Broadway entrance.

Managers' Report – Manager Millar reported on multiple radios purchased for security. He also provided an update on the screen for the Pickleball area.

Correspondence

- **None**

Old Business

- **None**

New Business

- **Motion #1 Approve the Reserve Fund purchase of a used golf cart for the Maintenance Department in an amount not to exceed \$4,000.** Motion by Director Royse, Second by Director Favero, the motion passed unanimously.
- **Motion # 2 Accept the Safety and Security Committee recommendation to remove the temporary 4-way Stop sign that was placed at the Intersection of Pueblo Avenue & 77th Place.** Discussion took place with the residents present. Multiple residents provided specifics where



the stop sign has made the area safer for those who live nearby. Especially for bikers and walkers in the area. President Gibbens made an alternate motion to Table the discussion until March 2018, second by Director O'Brien. A roll call vote was taken: Director Favero – abstain, President Gibbens – Nay, Director Miller – Nay, Director O'Brien – Yes, Director Powell – Nay, Director Royse – Nay. The Table motion failed. The original Motion to remove the sign was then voted on; motion by Director Favero, Second Director O'Brien, roll call: Director Favero – abstain, President Gibbens – Nay, Director Miller – Nay, Director O'Brien – Nay, Director Powell – Yes, Director Royse – Nay. The motion to remove the stop sign failed.

- **Motion # 3 The FOSCA Board of Directors hereby approves the dissolution of FOSCA (to the extent that dissolution is necessary based on the future filing of the Statement of Merger), the transfer of all personal property and real property owned by FOSCA to FOSHA, and the transfer of all rights and obligations of FOSCA to FOSHA.**
 - **The above actions are contingent upon the adoption of the proposed amendment to the 1983 Agreement by all parties thereto.**
 - **If the Amendment to the 1983 Agreement is not adopted by the parties thereto, then the above actions shall not be adopted by the Board of Directors and shall not become effective.”**

Motion made by Director O'Brien, Second by Director Favero. Roll call vote; Director Favero – Yes, President Gibbens – Yes, Director Miller – Nay, Director O'Brien – Yes, Director Powell – Yes, Director Royse – Abstain.

- **Motion # 4 Postpone the FOSCA Annual Meeting of the membership to March 21, 2018 at 5 p.m. Ballot Issues: 1.FOSCA Board Election, 2. Resolution on IRS Revenue Ruling 70-604 regarding excess income. This meeting will only be held if the merger of FOSCA and FOSHA is not completed.** Motion by Director Miller, Second Director Favero, the motion passed unanimously.

Motion to adjourn at 2:55p.m., by Director Favero, Second Director Miller, Approved by a unanimous vote.

Attested to by Dorothy O'Brien, FOSCA Secretary