



**Fountain of the Sun Community Association (FOSCA)  
Board of Directors Meeting Minutes of January 15, 2018  
560 South 80th Street – Activity Center**

**Call to order** – President Gibbens called the meeting to order at 1:30 PM.

**Roll call** - The following persons were present: President - Harry Gibbens, and Vice President - Jerry Favero, Secretary Dorothy O'Brien, Treasurer Mike Powell, Director - Francine Miller, and Director - Sheila Buchan, also present FOSCA Manager John Millar. Director – Mike Royse was absent.

**Approve Agenda** – Motion to approve Director Favero, second by Director Buchan it carried unanimously.

**President's Report** – President Gibbens

- Provided a synopsis of the last month regarding the Plan of Merger. The Board plans to meet with residents of 9-3 to determine their issues. The Board desires to continue to move the merger forward.
- Director Favero read a statement outlining next steps; the merger discussion is not over.

**Community Forum**

- Various residents spoke regarding the actions taken by the Board at the Special Meeting on December 28, 2017. Some were in favor of the votes others were not.
- A request was made that the Board have a determination to either move forward or drop the merger by the Annual Meeting.

**Secretary's Report** – Director O'Brien requested a Motion to:

- Accept the minutes of December 11, 2017 FOSCA Board. Motion: Director O'Brien, Second: Director Powell. Motion approved.

**Treasurer's Report** – Treasurer Powell gave his report which included the following from the Unaudited December 31, 2017 financial statements:

**YTD Operations Revenue and Expenses as of December 31, 2017**

\$ 935,440 Total Cash, in operations, reserve and capital accounts.

OPS Total Income of \$ 1,658,839 vs. budgeted of \$ 1,572,454 - revenues are \$86,385 better than budgeted.

OPS Total Expenses of \$1,503,784 vs. budgeted of \$ 1,575,738 expenses are \$71,954 under budget.

The bottom line as of December 31, 2017 there is a net income (before depreciation) of \$158,340 in the operations fund.

**YTD Reserve Fund Revenue and Expenses as of December 31, 2017**

*Reserve income of \$324,734 vs. budgeted of \$236,800 reserve income was \$87,934 better than budgeted. Actual expenses YTD were \$184,295 vs. budgeted of \$236,050. We are under budget by \$51,755.* Motion to accept: Director Powell, Second: Director Favero. Motion approved.

**Committee Reports**

**Security Committee** – Director Favero discussed the stop sign at 79<sup>th</sup> and Pueblo.



**G4S – FOS Security –Captain Gary Tabanico, OIC** – There have been multiple vehicle accidents within the community since our meeting in December. Luckily there were no injuries in the incidents. Please use caution when driving, with the nice temperatures there are a lot of pedestrians and bikers.

**Activity Team** – Virgil Schatz discussed the recent events including the Christmas caroling. He asked folks to come to the meetings and bring your ideas for new activities.

**Activity Director** – Heather Roberts discussed the various events, she also mentioned a trip to Arcosanti in April. If you are interested please contact her to determine if there are enough folks to rent a bus.

**Election Team** – President Gibbens mentioned the four open seats, anyone wishing to run for the Board should submit their application by February 10<sup>th</sup>.

**Long Range Planning** – Director Buchan discussed the RAD's value to the community, customer service and the vehicles are smaller for the street. The next meeting is February 7, 2018.

**Finance** – Larry Shima thanked John Millar and his staff for the great work at keeping expenses down in 2017. A Finance Committee Meeting to review the Master Plan Ad Hoc Committee work will be scheduled in the coming weeks, notices will be posted.

**Infrastructure and Maintenance Committee** – Jerry Evavold discussed who is on the Committee, the meetings will be held the Wednesday before the Board meeting at 1:30.

**Managers' Report** – Manager Millar provided an update on the video cameras and radios in use by staff. He also reiterated that applications for the Board are due on February 10<sup>th</sup> and the Annual Meeting is March 21 at 5 PM.

#### **Correspondence**

- None

#### **Old Business**

- None

#### **New Business**

- **Motion #1 Authorize Management and the Board Officers to renew the general insurance policy package in an amount no to exceed \$32,110.** Motion by Director Powell, Second by Director Favero, the motion passed unanimously.
- **Motion # 2 Approve the Reserve Fund purchase of new chaise lounges for the pool area an amount not to exceed \$12,000.** Motion by Director Powell, Second by Director Favero. There was a request from residents to evaluate the opportunity to purchase chairs have higher seats to accommodate folks who need this provision. The motion passed unanimously.
- **Motion # 3 Approve the schedule of regular monthly Board Meetings for 2018.** Motion by Director O'Brien, Second by Director Favero. **The motion was amended to make the last meeting of each quarter at 7 PM to accommodate others in the community.** The amended motion was made by Director Favero, Second by Director O'Brien. The amended motion passed unanimously.



Motion to adjourn at 3:00 p.m., by Director Favero, Second Director O'Brien, Approved by a unanimous vote.

**Attested to by Dorothy O'Brien, FOSCA Secretary**