

12.31.2017 UNAUDITED FOSCA FINANCIALS

Fountain of the Sun Community Association
Balance Sheet
As of 12/31/17

Account Description	Operating	Reserves	Capital	Totals
Assets				
Nat'l Bank of Arizona - Operating	110,525.31			110,525.31
Petty Cash	2,200.00			2,200.00
Nat'l Bank of Arizona - Post Office	14,025.78			14,025.78
Nat'l Bank of Arizona - Bingo	47,040.53			47,040.53
Nat'l Bank of AZ - Capital			55,334.04	55,334.04
MPB ICS Savings		252,704.73		252,704.73
MPB Reserve Money Market		233,670.95		233,670.95
MPB Reserve Checking		194,825.07		194,825.07
CalFirst Reserve Money Market		25,114.07		25,114.07
Total Cash	173,791.62	706,314.82	55,334.04	935,440.48
Accounts Receivable	4,236.72	-		4,236.72
A/R Other	4,166.00			4,166.00
Due from Operating - to Capital	-	-	2,916.67	2,916.67
Due from Operating - to Reserves	-	29,950.00		29,950.00
Prepaid Insurance	3,550.01	-		3,550.01
Access Card Inventory	3,866.50			3,866.50
Postage Inventory	10,992.90	-		10,992.90
Total Other Current Assets	26,812.13	29,950.00	2,916.67	59,678.80
Furniture & Equipment	409,152.26			409,152.26
Buildings & Improvements	2,078,691.11			2,078,691.11
RV Storage Facility	326,832.57			326,832.57
Accumulated Depreciation	(1,811,825.44)			(1,811,825.44)
Total Fixed Assets	1,002,850.50	-	-	1,002,850.50
Total Assets	1,203,454.25	736,264.82	58,250.71	1,997,969.78
Liabilities & Equity				
Accounts Payable	67,817.35			67,817.35
Unemployment Tax Payable	5,440.20			5,440.20
Payroll Liabilities	137.08			137.08
Prepaid RV Storage	28,880.00			28,880.00
Room Rental Deposits	3,635.00			3,635.00
Accrued Expenses	8,963.18			8,963.18
Accrued Vacation	3,651.72			3,651.72
Accrued Personal Days	4,175.27			4,175.27
Due to Reserves	29,950.00	-		29,950.00
Due to Capital	2,916.67	-		2,916.67
Total Current Liabilities	155,566.47	-		155,566.47
Loan for RV Storage	75,313.42			75,313.42
Total Long Term Liabilities	75,313.42	-		75,313.42
Total Liabilities	230,879.89	-		230,879.89
Retained Earnings - Operating	953,155.31			953,155.31
Retained Earnings - Reserves		595,825.90		595,825.90
Retained Earnings - Capital			25,536.73	25,536.73
Net Income	19,419.05	140,438.92	32,713.98	192,571.95
Total Equity	972,574.36	736,264.82	58,250.71	1,767,089.89
Total Liabilities & Equity	1,203,454.25	736,264.82	58,250.71	1,997,969.78

12.31.2017 UNAUDITED FOSCA FINANCIALS

Fountain of the Sun Community Association

Income/Expense Statement

For the Month Ended 12/31/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	868,344.00	868,344.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	503,430.00	503,430.00	-	503,430.00
4,241.01	5,036.54	(795.53)	40120	Sunvilla Apartment Fees	55,457.64	52,380.00	3,077.64	52,380.00
(30,000.00)	(5,000.00)	(25,000.00)	40199	Transfer to Reserves	(60,000.00)	(60,000.00)	-	(60,000.00)
(2,916.67)	(2,916.67)	-	40200	Capital Fund Contributions	(36,968.43)	(35,000.00)	(1,968.43)	(35,000.00)
85,638.84	111,434.37	(25,795.53)	Assessments Income		1,330,263.21	1,329,154.00	1,109.21	1,329,154.00
500.00	500.00	-	41100	FOSHA Lease Income	6,000.00	6,000.00	-	6,000.00
2,480.80	2,500.00	(19.20)	41115	RV Storage Space Rental Income	34,748.50	30,000.00	4,748.50	30,000.00
1,020.00	1,300.00	(280.00)	41116	RV Storage Space Admin Fee	5,470.00	4,800.00	670.00	4,800.00
705.00	1,000.00	(295.00)	41120	Room Rental Income	20,625.00	10,000.00	10,625.00	10,000.00
4,166.00	-	4,166.00	41125	Legal Fees Reimbursement	7,671.50	-	7,671.50	-
8,871.80	5,300.00	3,571.80	Rental/Lease/Interest Income		74,515.00	50,800.00	23,715.00	50,800.00
391.15	400.00	(8.85)	42100	Counter Services - Fax, Copies	2,974.05	3,000.00	(25.95)	3,000.00
8.90	25.00	(16.10)	42110	Counter Sales - For Sale Signs, etc.	154.20	300.00	(145.80)	300.00
801.50	2,000.00	(1,198.50)	42120	Resident Sales	7,791.50	10,000.00	(2,208.50)	10,000.00
180.38	300.00	(119.62)	42130	Sales Commissions	3,024.23	2,000.00	1,024.23	2,000.00
1,100.00	-	1,100.00	42135	Veteran's	4,545.84	-	4,545.84	-
40.60	100.00	(59.40)	42140	Recycling	5,192.17	4,500.00	692.17	4,500.00
476.55	500.00	(23.45)	42150	Vending - Water	5,370.90	5,000.00	370.90	5,000.00
20.00	50.00	(30.00)	42155	Fishing Permit	230.00	300.00	(70.00)	300.00
-	-	-	42160	Misc Income	1,331.75	-	1,331.75	-
3,019.08	3,375.00	(355.92)	Misc Other Income		30,614.64	25,100.00	5,514.64	25,100.00
1,025.00	1,500.00	(475.00)	43100	Ball Team Income	8,129.00	5,000.00	3,129.00	5,000.00
50.00	-	50.00	43120	Ceramics	506.32	-	506.32	-
1,898.00	2,000.00	(102.00)	43130	Chorus	7,262.90	4,000.00	3,262.90	4,000.00
100.00	-	100.00	43140	Classes Income	768.70	-	768.70	-
-	1,000.00	(1,000.00)	43150	Computer Club	1,562.31	2,000.00	(437.69)	2,000.00
140.00	166.66	(26.66)	43160	Activity Counter Sales	770.00	2,000.00	(1,230.00)	2,000.00
1,066.90	1,000.00	66.90	43170	Activity Food Sales - Ticket	15,427.09	15,000.00	427.09	15,000.00
-	-	-	43180	Activity Donations	100.00	-	100.00	-
300.00	200.00	100.00	43190	Lending Closet	2,425.00	1,700.00	725.00	1,700.00
21.68	-	21.68	43200	Little Theatre Ticket Sales	3,151.68	5,000.00	(1,848.32)	5,000.00
473.46	-	473.46	43210	Misc. Activity Income	1,124.33	-	1,124.33	-
2,015.00	2,000.00	15.00	43240	Pancake Breakfast	19,292.21	17,000.00	2,292.21	17,000.00
207.00	125.00	82.00	43245	Pickle Ball	6,368.79	1,500.00	4,868.79	1,500.00
50.00	100.00	(50.00)	43260	Sun Times	750.00	1,200.00	(450.00)	1,200.00
890.00	100.00	790.00	43270	Swap Meets/ Arts & Crafts Fair	4,765.00	2,500.00	2,265.00	2,500.00
70.00	500.00	(430.00)	43280	Tours	9,494.93	6,000.00	3,494.93	6,000.00
5,496.00	4,000.00	1,496.00	43290	Ticket Sales - Cabaret & Dances & Entertainm	48,654.00	30,000.00	18,654.00	30,000.00
13,803.04	12,691.66	1,111.38	Activity Income		130,552.26	92,900.00	37,652.26	92,900.00
9,116.00	11,000.00	(1,884.00)	43510	Bingo Income	78,964.00	60,000.00	18,964.00	60,000.00
243.08	400.00	(156.92)	43520	Bingo Snacks	2,217.53	2,500.00	(282.47)	2,500.00
9,359.08	11,400.00	(2,040.92)	Bingo Income		81,181.53	62,500.00	18,681.53	62,500.00
23,005.03	10,416.67	12,588.36	44100	Stamp Sales Income	102,677.23	125,000.04	(22,322.81)	125,000.00
(23,005.03)	(10,416.67)	(12,588.36)	44130	Cost of Goods Sold - Postage	(102,677.23)	(125,000.04)	22,322.81	(125,000.00)
1,268.28	1,000.00	268.28	44140	Post Office Commission	10,952.58	12,000.00	(1,047.42)	12,000.00
1,268.28	1,000.00	268.28	Post Office Income		10,952.58	12,000.00	(1,047.42)	12,000.00
-	-	-	45000	Gain on Sale of Fixed Asset	760.00	-	760.00	-
-	-	-	Gain		760.00	-	760.00	-
121,960.12	145,201.03	(23,240.91)	TOTAL INCOME		1,658,839.22	1,572,454.00	86,385.22	1,572,454.00

12.31.2017 UNAUDITED FOSCA FINANCIALS

Fountain of the Sun Community Association

Income/Expense Statement

For the Month Ended 12/31/17

Current Period				Year-to-Date				
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget

12.31.2017 UNAUDITED FOSCA FINANCIALS

Fountain of the Sun Community Association

Income/Expense Statement

For the Month Ended 12/31/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
50.00	50.00	-	50100	Dues & Subscriptions	761.89	600.00	161.89	600.00
-	83.37	(83.37)	50110	Classes & Training	372.99	1,000.00	(627.01)	1,000.00
149.97	133.37	16.60	50120	Meeting Expense	491.49	1,600.00	(1,108.51)	1,600.00
495.00	133.37	361.63	50130	Licenses & Permits	1,450.00	1,600.00	(150.00)	1,600.00
-	4,125.00	(4,125.00)	50140	Auditor Fees	4,425.00	8,550.00	(4,125.00)	8,550.00
1,260.00	991.63	268.37	50150	Accounting Fees	11,985.00	11,900.00	85.00	11,900.00
-	1,500.00	(1,500.00)	50160	Professional Fees	7,395.00	18,000.00	(10,605.00)	18,000.00
7,216.00	583.37	6,632.63	50170	Legal Fees	20,749.00	7,000.00	13,749.00	7,000.00
35.00	-	35.00	50180	Bank Charges	217.35	-	217.35	-
-	-	-	50190	Misc Administrative	-	-	-	-
9,205.97	7,600.11	1,605.86	Total General & Administrative		47,847.72	50,250.00	(2,402.28)	50,250.00
-	4.13	(4.13)	51100	Property Taxes	34.14	50.00	(15.86)	50.00
-	4.13	(4.13)	51110	Federal Income Tax	-	50.00	(50.00)	50.00
-	41.63	(41.63)	51120	State & Local Income Taxes	1,640.79	500.00	1,140.79	500.00
-	250.00	(250.00)	51130	Other Taxes	2,208.00	3,000.00	(792.00)	3,000.00
-	-	-	51140	Bingo Taxes	1,080.20	2,000.00	(919.80)	2,000.00
-	299.89	(299.89)	Total Taxes		4,963.13	5,600.00	(636.87)	5,600.00
(19.76)	200.00	(219.76)	52100	Postage & Mailing	3,277.07	7,600.00	(4,322.93)	7,600.00
614.01	666.63	(52.62)	52110	Paper	2,350.53	8,000.00	(5,649.47)	8,000.00
1,417.58	583.37	834.21	52120	Supplies	6,300.16	7,000.00	(699.84)	7,000.00
294.51	300.00	(5.49)	52130	Maintenance Contracts	4,101.13	3,600.00	501.13	3,600.00
585.00	83.33	501.67	52140	Software	1,089.47	999.96	89.51	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	64.78	750.00	(685.22)	750.00
-	166.63	(166.63)	52160	Equipment Purchased	1,000.55	2,000.00	(999.45)	2,000.00
-	166.63	(166.63)	52170	Equipment Repairs	2,621.25	2,000.00	621.25	2,000.00
-	133.37	(133.37)	52180	Post Office Supplies	-	1,600.00	(1,600.00)	1,600.00
2,891.34	2,362.46	528.88	Total Office Expenses		20,804.94	33,549.96	(12,745.02)	33,550.00
996.42	1,025.00	(28.58)	53100	Liability Insurance	11,894.83	12,300.00	(405.17)	12,300.00
478.50	466.63	11.87	53110	D&O Insurance	5,719.25	5,600.00	119.25	5,600.00
884.59	1,000.00	(115.41)	53120	Property Insurance	11,553.16	12,000.00	(446.84)	12,000.00
87.00	91.63	(4.63)	53130	Truck Insurance	1,045.83	1,100.00	(54.17)	1,100.00
2,446.51	2,583.26	(136.75)	Total Insurance Expenses		30,213.07	31,000.00	(786.93)	31,000.00
-	66.63	(66.63)	54100	Counter Sales Expense	325.74	800.00	(474.26)	800.00
151.25	416.63	(265.38)	54110	Resident Sales - Keys, Badges etc...	1,933.04	5,000.00	(3,066.96)	5,000.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	1,948.62	1,500.00	448.62	5,000.00
-	-	-	54125	Veteran's Expense	389.70	-	389.70	-
151.25	608.26	(457.01)	Total Misc Sales Expenses		4,597.10	7,300.00	(2,702.90)	10,800.00

12.31.2017 UNAUDITED FOSCA FINANCIALS

Fountain of the Sun Community Association

Income/Expense Statement

For the Month Ended 12/31/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
2,716.85	-	2,716.85	55100	Ball Teams	7,748.65	5,000.00	2,748.65	5,000.00
-	166.63	(166.63)	55110	Activity Counter Sales Expense	530.81	2,000.00	(1,469.19)	2,000.00
3,064.35	1,333.37	1,730.98	55120	Activity Food Sales Expense	15,865.66	16,000.00	(134.34)	16,000.00
1,693.00	800.00	893.00	55150	Chorus	6,142.88	4,000.00	2,142.88	4,000.00
-	41.63	(41.63)	55160	Classes	-	500.00	(500.00)	500.00
626.11	2,000.00	(1,373.89)	55170	Computer Club	1,282.99	3,000.00	(1,717.01)	3,000.00
425.80	166.63	259.17	55190	Decorations	1,214.01	2,000.00	(785.99)	2,000.00
3,764.00	5,000.00	(1,236.00)	55200	Entertainment/Performers	34,673.91	34,000.00	673.91	34,000.00
-	83.37	(83.37)	55210	Kitchen Purchases	15.22	1,000.00	(984.78)	1,000.00
80.00	141.63	(61.63)	55220	Lending Closet Expenses/Refunds	1,464.97	1,700.00	(235.03)	1,700.00
-	-	-	55230	Library	.112.78	-	112.78	-
-	160.00	(160.00)	55240	Little Theatre Group	202.55	800.00	(597.45)	800.00
452.91	166.63	286.28	55250	Misc Activity Expenses	2,691.63	2,000.00	691.63	2,000.00
1,122.75	1,333.35	(210.60)	55260	Pancake Breakfasts	8,024.15	8,000.00	24.15	8,000.00
1,701.08	125.00	1,576.08	55265	Pickle Ball Expenses	2,144.03	1,500.00	644.03	1,500.00
38.81	75.00	(36.19)	55280	Sun Times Expenses	551.11	900.00	(348.89)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	565.00	960.00	(395.00)	960.00
2,518.00	500.00	2,018.00	55300	Tours	7,370.01	6,000.00	1,370.01	6,000.00
24.82	250.00	(225.18)	55320	Various Games/Sports Expenses	2,278.87	3,000.00	(721.13)	3,000.00
147.99	83.37	64.62	55325	Volunteer Training	577.88	1,000.00	(422.12)	1,000.00
18,376.47	12,506.61	5,869.86		Total Activities Expenses	93,457.11	93,360.00	97.11	93,360.00
1,103.67	1,500.00	(396.33)	55510	Bingo Expenses	10,237.41	10,000.00	237.41	10,000.00
660.68	285.74	374.94	55515	Bingo Snacks	1,987.50	2,000.00	(12.50)	2,000.00
-	1,291.63	(1,291.63)	55520	Bingo - Community Improvements	8,448.00	15,500.00	(7,052.00)	15,500.00
5,537.00	6,000.00	(463.00)	55525	Bingo - Prizes Paid	41,282.00	35,000.00	6,282.00	35,000.00
7,301.35	9,077.37	(1,776.02)		Bingo Expenses	61,954.91	62,500.00	(545.09)	62,500.00
15,179.12	13,846.15	1,332.97	56100	Management Salaries	129,220.25	120,000.00	9,220.25	120,000.00
6,279.04	6,923.12	(644.08)	56110	Office & Clerical Wages	46,633.89	60,000.00	(13,366.11)	60,000.00
-	1,615.42	(1,615.42)	56120	Post Office Staff Wages	3,216.76	14,000.00	(10,783.24)	14,000.00
1,355.79	1,615.42	(259.63)	56130	Newspaper Editor Wages	13,983.83	14,000.00	(16.17)	14,000.00
10,159.86	13,615.42	(3,455.56)	56140	Maintenance Staff Wages	119,036.34	118,000.00	1,036.34	118,000.00
2,194.70	1,961.56	233.14	56150	Maintenance Overtime Wages	24,810.14	17,000.00	7,810.14	17,000.00
35,168.51	39,577.09	(4,408.58)		Total Wages & Salary	336,901.21	343,000.00	(6,098.79)	343,000.00
2,131.66	2,388.44	(256.78)	57100	Employer's FICA	21,108.40	20,700.00	408.40	20,700.00
42.12	461.56	(419.44)	57110	State & Federal Unemployment	1,657.21	4,000.00	(2,342.79)	4,000.00
498.53	557.92	(59.39)	57120	Employer's Medicare	4,689.89	4,835.00	(145.11)	4,835.00
513.75	423.37	90.38	57130	Worker's Compensations	7,388.14	5,080.00	2,308.14	5,080.00
1,330.29	2,291.63	(961.34)	57140	Employee Health Insurance	22,968.74	27,500.00	(4,531.26)	27,500.00
583.16	1,073.12	(489.96)	57150	Employee IRA Match	7,925.83	9,300.00	(1,374.17)	9,300.00
61.59	60.00	1.59	57160	Payroll Processing Fees	745.51	720.00	25.51	720.00
319.07	166.63	152.44	57170	Misc Personnel Expenses	1,567.88	2,000.00	(432.12)	2,000.00
5,480.17	7,422.67	(1,942.50)		Total Personnel Expenses & Taxes	68,051.60	74,135.00	(6,083.40)	74,135.00

12.31.2017 UNAUDITED FOSCA FINANCIALS

Fountain of the Sun Community Association

Income/Expense Statement

For the Month Ended 12/31/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
2,885.85	2,083.37	802.48	60100	General Building Repairs	18,314.17	25,000.00	(6,685.83)	25,000.00
-	41.63	(41.63)	60110	Tables/Chairs	-	500.00	(500.00)	500.00
-	833.37	(833.37)	60120	Electrical Repairs	2,034.81	10,000.00	(7,965.19)	10,000.00
175.96	500.00	(324.04)	60130	Plumbing Repairs	5,784.62	6,000.00	(215.38)	6,000.00
-	416.63	(416.63)	60140	Roof Repairs	-	5,000.00	(5,000.00)	5,000.00
2,053.08	500.00	1,553.08	60150	Street Maintenance - Minor	4,020.79	6,000.00	(1,979.21)	6,000.00
90.00	333.37	(243.37)	60160	Walls & Concrete Maintenance	4,113.29	4,000.00	113.29	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	954.19	3,000.00	(2,045.81)	3,000.00
-	66.63	(66.63)	60180	Recreational Court Maintenance	3,665.87	800.00	2,865.87	800.00
17.94	166.63	(148.69)	60190	Shop Maintenance Supplies Inventory	1,467.29	2,000.00	(532.71)	2,000.00
-	-	-	60200	Misc Maintenance	137.59	-	137.59	-
5,222.83	5,191.63	31.20		Total Repairs & Maintenance	40,492.62	62,300.00	(21,807.38)	62,300.00
1,768.30	750.00	1,018.30	61100	General Equipment Repairs	9,553.87	9,000.00	553.87	9,000.00
89.00	363.60	(274.60)	61110	Heating & A/C Repairs	3,913.62	7,000.00	(3,086.38)	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	479.76	1,500.00	(1,020.24)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	1,821.57	1,500.00	321.57	1,500.00
-	166.63	(166.63)	61150	Sound Equipment	-	2,000.00	(2,000.00)	2,000.00
-	-	-	61170	Vehicle Registration License	65.00	150.00	(85.00)	150.00
-	250.00	(250.00)	61180	Vehicle Maintenance	1,717.37	3,000.00	(1,282.63)	3,000.00
181.58	125.00	56.58	61190	Vehicle Fuel	1,020.85	1,500.00	(479.15)	1,500.00
266.87	333.37	(66.50)	61200	Equipment Purchased	8,383.16	4,000.00	4,383.16	4,000.00
2,305.75	2,238.60	67.15		Total Equipment Expense	26,955.20	29,650.00	(2,694.80)	29,650.00
2,700.00	2,916.63	(216.63)	62100	Contracted Cleaning Service	36,813.13	35,000.00	1,813.13	35,000.00
1,626.92	1,333.37	293.55	62110	Cleaning Supplies/Paper Products	15,512.81	16,000.00	(487.19)	16,000.00
-	333.37	(333.37)	62120	Trash Removal	3,280.57	4,000.00	(719.43)	4,000.00
4,326.92	4,583.37	(256.45)		Total Janitorial Expense	55,606.51	55,000.00	606.51	55,000.00
3,680.00	1,840.00	1,840.00	63100	Contracted Pool Service	21,720.00	22,080.00	(360.00)	22,080.00
3,152.90	1,666.63	1,486.27	63110	Pool Chemicals & Supplies	17,968.79	20,000.00	(2,031.21)	20,000.00
1,030.00	333.37	696.63	63120	Pool Equipment Repairs	3,520.15	4,000.00	(479.85)	4,000.00
7,862.90	3,840.00	4,022.90		Total Pool Expenses	43,208.94	46,080.00	(2,871.06)	46,080.00
5,979.27	4,800.00	1,179.27	64100	Electric	82,757.95	80,000.00	2,757.95	80,000.00
766.80	766.63	0.17	64110	Irrigation Water	8,434.80	9,200.00	(765.20)	9,200.00
1,480.75	1,650.00	(169.25)	64120	Water & Sewer	16,557.20	19,800.00	(3,242.80)	19,800.00
85.98	166.63	(80.65)	64130	Gas - Buildings	984.88	2,000.00	(1,015.12)	2,000.00
3,673.99	6,200.00	(2,526.01)	64140	Gas - Pool	25,378.60	37,100.00	(11,721.40)	37,100.00
769.20	750.00	19.20	64150	Telephone & Internet	8,806.97	9,000.00	(193.03)	9,000.00
90.00	50.00	40.00	64160	Wireless Phones	540.00	600.00	(60.00)	600.00
12,845.99	14,383.26	(1,537.27)		Total Utility Expenses	143,460.40	157,700.00	(14,239.60)	157,700.00

12.31.2017 UNAUDITED FOSCA FINANCIALS

Fountain of the Sun Community Association

Income/Expense Statement

For the Month Ended 12/31/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,200.00	(42.00)	65100	Landscape Contract	37,896.00	38,400.00	(504.00)	38,400.00
-	-	-	65120	Tree & Shrub Maintenance - Work Order	12,582.60	15,000.00	(2,417.40)	15,000.00
-	416.63	(416.63)	65150	Landscaping, Trees, Flowers	4,202.00	5,000.00	(798.00)	5,000.00
411.56	416.63	(5.07)	65170	Sprinkler Maintenance - Work Order	1,989.81	5,000.00	(3,010.19)	5,000.00
810.00	416.63	393.37	65180	Pest & Termite Treatments	6,198.93	5,000.00	1,198.93	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	1,566.55	1,500.00	66.55	1,500.00
67.40	250.00	(182.60)	65200	Flags & Misc	2,804.28	3,000.00	(195.72)	3,000.00
4,446.96	4,824.89	(377.93)		Total Grounds Maintenance	67,240.17	72,900.00	(5,659.83)	72,900.00
39,044.97	35,000.00	4,044.97	66100	Security Contracted Service	428,427.95	420,000.00	8,427.95	420,000.00
815.24	1,000.00	(184.76)	66105	Security - Maint Agreement	13,352.80	12,000.00	1,352.80	12,000.00
5,483.03	1,000.00	4,483.03	66110	Security Equipment Maintenance	12,335.15	12,000.00	335.15	12,000.00
45,343.24	37,000.00	8,343.24		Total Security Expenses	454,115.90	444,000.00	10,115.90	444,000.00
236.22	236.22	-	67100	Loan Debt Service	3,913.64	3,913.64	-	3,913.64
236.22	236.22	-		Total Debt Service	3,913.64	3,913.64	-	3,913.64
163,612.38	154,335.69	9,276.69		Total Expenses	1,503,784.17	1,572,238.60	(68,454.43)	1,575,738.64
(41,652.26)	(9,134.66)	(32,517.60)		Net Income (Loss) Before Depreciation	155,055.05	215.40	154,839.65	(3,284.64)
11,303.00	-	11,303.00	68100	Depreciation Expense	135,636.00	-	135,636.00	-
11,303.00	-	11,303.00		Total Depreciation	135,636.00	-	135,636.00	-
(52,955.26)	(9,134.66)	(21,214.60)		Net Income (Loss) After Depreciation	19,419.05	215.40	290,475.65	(3,284.64)

12.31.2017 UNAUDITED FOSCA FINANCIALS

Fountain of the Sun Community Association

Reserve Income/Expense Statement

For the Month Ended 12/31/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
23,325.00	14,583.33	8,741.67	80000	Impact Fees	261,450.00	174,999.96	86,450.04	175,000.00
30,000.00	5,000.00	25,000.00	80100	Operating Reserve Transfer	60,000.00	60,000.00	-	60,000.00
363.98	150.00	213.98	80110	Interest Income Reserve Fund	3,283.67	1,800.00	1,483.67	1,800.00
53,688.98	19,733.33	33,955.65		Reserve Income	324,733.67	236,799.96	87,933.71	236,800.00
EXPENSES								
	416.67	(416.67)	90009	Activity Center Water Heater	2,904.72	5,000.04	(2,095.32)	5,000.00
	583.34	(583.34)	90010	Activity Walkway - stone veneer - WAG	12,237.46	7,000.08	5,237.38	7,000.00
	2,250.00	(2,250.00)	90011	Admin Building Fascia and Soffit	27,259.00	27,000.00	259.00	27,000.00
	500.00	(500.00)	90012	Admin Building Seamless Gutters - WAG	1,500.00	6,000.00	(4,500.00)	6,000.00
	3,416.67	(3,416.67)	90013	Building Painting - est + 20%	37,090.12	41,000.04	(3,909.92)	41,000.00
	333.34	(333.34)	90014	Electrical Panel Broadway entrance	2,100.00	4,000.08	(1,900.08)	4,000.00
	583.34	(583.34)	90015	FOSCA Office Ceiling lights and data	4,745.16	7,000.08	(2,254.92)	7,000.00
	500.00	(500.00)	90016	Lake Sidewalk Fence - WAG	-	6,000.00	(6,000.00)	6,000.00
	2,083.34	(2,083.34)	90017	Marquee Sign - WAG	-	25,000.08	(25,000.08)	25,000.00
	416.67	(416.67)	90018	Pool Furniture	7,334.08	5,000.04	2,334.04	5,000.00
	612.50	(612.50)	90019	Poolside Room Deck	-	7,350.00	(7,350.00)	7,350.00
	958.34	(958.34)	90020	Poolside Room Windows	-	11,500.08	(11,500.08)	11,500.00
	1,250.00	(1,250.00)	90021	Speed Cushions - WAG	-	15,000.00	(15,000.00)	15,000.00
	583.34	(583.34)	90023	Striping machine attachment - WAG	-	7,000.08	(7,000.08)	7,000.00
	416.67	(416.67)	90024	Table Replacement Activity Center	3,555.06	5,000.04	(1,444.98)	5,000.00
	-	-	90080	Pool Equipment	11,162.53	-	11,162.53	-
	-	-	90121	HVAC Guard House	6,887.00	-	6,887.00	-
	-	-	90138	HVAC - New Unit	6,135.00	-	6,135.00	-
	2,916.67	(2,916.67)	90122	80th Median Upgrades	29,130.00	35,000.04	(5,870.04)	35,000.00
	433.34	(433.34)	90126	Card Room Carpeting - Activity Center	4,958.43	5,200.08	(241.65)	5,200.00
3,715.19	-	3,715.19	90139	Maintenance Golf Cart Purchase	3,715.19	-	3,715.19	-
	-	-	90140	Spa Aquasol	-	-	-	-
	-	-	90143	Pool Deck Resurface	-	-	-	-
	-	-	90145	Parking Lot Median	-	-	-	-
	1,416.67	(1,416.67)	90160	Parking Lot Crack Seal & Sealcoat	23,581.00	17,000.04	6,580.96	17,000.00
3,715.19	19,670.90	(15,955.71)		Total Reserve Expenses	184,294.75	236,050.80	(51,756.05)	236,050.00
49,973.79	62.43	49,911.36		Reserve Net Income	140,438.92	749.16	139,689.76	750.00

UNAUDITED 12.31.2017 FOSCA FINANCIAL STATEMENT

Fountain of the Sun Community Association

Capital Fund Income/Expense Statement

For the Month Ended 12/31/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
2,916.67	2,916.67	-	47100	Capital Fund Contributions	35,000.04	35,000.04	-	35,000.00
-	-	-	47110	Fundraising	10,445.57	-	10,445.57	-
-	-	-	47120	Interest Income Capital Fund	-	-	-	-
2,916.67	2,916.67	-		Capital Income	45,445.61	35,000.04	10,445.57	35,000.00
EXPENSES								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
-	-	-	70105	Bank Fees - Capital	15.00	-	15.00	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70115	Capital Equipment Purchased	12,716.63	-	12,716.63	-
-	-	-	70120	Pickleball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	(29,000.04)	-
-	2,416.67	-	70160	Main Entrance Barrier Arms	-	29,000.04	-	29,000.00
-	2,416.67	-		Total Capital Expenses	12,731.63	29,000.04	(16,268.41)	29,000.00
2,916.67	500.00	-		Capital Net Income	32,713.98	6,000.00	26,713.98	6,000.00

CAPITAL ACCOUNT NOTES

Source of Funds Notes

12.31.2017	Capital Fund Balance from Balance Sheet	\$58,250.71
	Contributions	
	2016 Capital fund contributions from Operations	\$20,000.00
	2017 Capital Fund contributions from Operations	\$35,000.04
	Veterans Contributions	\$1,534.05
	Marquee Fundraisers	\$4,002.68
	Pickleball Fundraisers	\$1,968.39
	Lion's Club Donation - AED and Signs	\$4,000.00
	Citizen's Service Club Donation AED & Signs	\$2,340.77
	FOS Foundation Donation AED	\$2,136.41
	Expenses	
	less bank fee	(\$15.00)
	less AED Purchase	(\$6,409.25)
	less Striping Machine purchase	(\$6,307.38)
	Contribution Totals from all Sources	\$58,250.71

Note: Pickleball Fundraiser net income for fiscal year 2016 of \$1,968.39 was transferred 4-7-2017.