

Fountain of the Sun Community Association
Balance Sheet
As of 11/30/17

Account Description	Operating	Reserves	Capital	Totals
Assets				
Nat'l Bank of Arizona - Operating	85,874.16			85,874.16
Petty Cash	2,200.00			2,200.00
Nat'l Bank of Arizona - Post Office	10,313.02			10,313.02
Nat'l Bank of Arizona - Bingo	44,565.20			44,565.20
Nat'l Bank of AZ - Capital	-		55,334.04	55,334.04
MPB ICS Savings		252,490.21		252,490.21
MPB Reserve Money Market		233,581.68		233,581.68
MPB Reserve Checking		175,091.15		175,091.15
CalFirst Reserve Money Market		25,093.61		25,093.61
Total Cash	142,952.38	686,256.65	55,334.04	884,543.07
Accounts Receivable	9,295.44	-		9,295.44
Due from Reserves	-	-		-
Prepaid Insurance	6,510.27	-		6,510.27
Prepaid Expenses	2,860.00	-		2,860.00
Access Card Inventory	4,017.75	-		4,017.75
Postage Inventory	13,443.17	-		13,443.17
Total Other Current Assets	36,126.63	-	-	36,126.63
Furniture & Equipment	409,152.26			409,152.26
Buildings & Improvements	2,078,691.11			2,078,691.11
RV Storage Facility	326,832.57			326,832.57
Accumulated Depreciation	(1,800,522.44)			(1,800,522.44)
Total Fixed Assets	1,014,153.50	-	-	1,014,153.50
Total Assets	1,193,232.51	686,256.65	55,334.04	1,934,823.20
Liabilities & Equity				
Accounts Payable	10,358.48			10,358.48
Unemployment Tax Payable	5,398.08			5,398.08
Payroll Liabilities	149.54			149.54
Prepaid RV Storage	23,806.63			23,806.63
Room Rental Deposits	3,635.00			3,635.00
Accrued Expenses	35,145.86			35,145.86
Accrued Vacation	4,502.85			4,502.85
Accrued Personal Days	3,716.93			3,716.93
Due to Operating	-	-		-
Total Current Liabilities	86,713.37	-		86,713.37
Loan for RV Storage	80,989.52			80,989.52
Total Long Term Liabilities	80,989.52	-		80,989.52
Total Liabilities	167,702.89	-		167,702.89
Retained Earnings - Operating	953,155.31			953,155.31
Retained Earnings - Reserves		595,825.90		595,825.90
Retained Earnings - Capital			25,536.73	25,536.73
Net Income	72,374.31	90,430.75	29,797.31	192,602.37
Total Equity	1,025,529.62	686,256.65	55,334.04	1,767,120.31
Total Liabilities & Equity	1,193,232.51	686,256.65	55,334.04	1,934,823.20

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	795,982.00	795,982.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	461,477.50	461,477.50	-	503,430.00
5,225.73	4,029.23	1,196.50	40120	Sunvilla Apartment Fees	51,216.63	47,343.46	3,873.17	52,380.00
-	(5,000.00)	5,000.00	40199	Transfer to Reserves	(30,000.00)	(55,000.00)	25,000.00	(60,000.00)
(2,916.67)	(2,916.67)	-	40200	Capital Fund Contributions	(34,051.76)	(32,083.37)	(1,968.39)	(35,000.00)
116,623.56	110,427.06	6,196.50		Assessments Income	1,244,624.37	1,217,719.59	26,904.78	1,329,154.00
500.00	500.00	-	41100	FOSHA Lease Income	5,500.00	5,500.00	-	6,000.00
2,086.67	2,500.00	(413.33)	41115	RV Storage Space Rental Income	32,267.70	27,500.00	4,767.70	30,000.00
3,310.00	2,300.00	1,010.00	41116	RV Storage Space Admin Fee	4,450.00	3,500.00	950.00	4,800.00
3,940.00	1,500.00	2,440.00	41120	Room Rental Income	19,920.00	9,000.00	10,920.00	10,000.00
-	-	-	41125	Legal Fees Reimbursement	3,505.50	-	3,505.50	-
9,836.67	6,800.00	3,036.67		Rental/Lease/Interest Income	65,643.20	45,500.00	20,143.20	50,800.00
169.75	350.00	(180.25)	42100	Counter Services - Fax, Copies	2,582.90	2,600.00	(17.10)	3,000.00
7.75	25.00	(17.25)	42110	Counter Sales - For Sale Signs, etc.	145.30	275.00	(129.70)	300.00
867.00	1,000.00	(133.00)	42120	Resident Sales	6,990.00	8,000.00	(1,010.00)	10,000.00
374.00	300.00	74.00	42130	Sales Commisions	2,843.85	1,700.00	1,143.85	2,000.00
2,140.00	-	2,140.00	42135	Veteran's	3,445.84	-	3,445.84	-
-	50.00	(50.00)	42140	Recycling	5,151.57	4,400.00	751.57	4,500.00
210.55	400.00	(189.45)	42150	Vending - Water	4,894.35	4,500.00	394.35	5,000.00
20.00	-	20.00	42155	Fishing Permit	210.00	250.00	(40.00)	300.00
-	-	-	42160	Misc Income	1,331.75	-	1,331.75	-
3,789.05	2,125.00	1,664.05		Misc Other Income	27,595.56	21,725.00	5,870.56	25,100.00
225.00	-	225.00	43100	Ball Team Income	7,104.00	3,500.00	3,604.00	5,000.00
-	-	-	43120	Ceramics	456.32	-	456.32	-
2,059.90	-	2,059.90	43130	Chorus	5,364.90	2,000.00	3,364.90	4,000.00
-	-	-	43140	Classes Income	668.70	-	668.70	-
-	-	-	43150	Computer Club	1,562.31	1,000.00	562.31	2,000.00
130.00	166.66	(36.66)	43160	Activity Counter Sales	630.00	1,833.26	(1,203.26)	2,000.00
1,445.31	1,500.00	(54.69)	43170	Activity Food Sales - Ticket	14,360.19	14,000.00	360.19	15,000.00
-	-	-	43180	Activity Donations	100.00	-	100.00	-
300.00	200.00	100.00	43190	Lending Closet	2,125.00	1,500.00	625.00	1,700.00
100.00	3,000.00	(2,900.00)	43200	Little Theatre Ticket Sales	3,130.00	5,000.00	(1,870.00)	5,000.00
(34.00)	-	(34.00)	43210	Misc. Activity Income	650.87	-	650.87	-
1,841.00	2,000.00	(159.00)	43240	Pancake Breakfast	17,277.21	15,000.00	2,277.21	17,000.00
438.00	125.00	313.00	43245	Pickle Ball	6,161.79	1,375.00	4,786.79	1,500.00
-	100.00	(100.00)	43260	Sun Times	700.00	1,100.00	(400.00)	1,200.00
405.00	100.00	305.00	43270	Swap Meets/ Arts & Crafts Fair	3,875.00	2,400.00	1,475.00	2,500.00
2,090.00	500.00	1,590.00	43280	Tours	9,424.93	5,500.00	3,924.93	6,000.00
20,324.00	7,000.00	13,324.00	43290	Ticket Sales - Cabaret & Dances & Entertainm	43,158.00	26,000.00	17,158.00	30,000.00
29,324.21	14,691.66	14,632.55		Activity Income	116,749.22	80,208.26	36,540.96	92,900.00
10,067.00	8,000.00	2,067.00	43510	Bingo Income	69,848.00	49,000.00	20,848.00	60,000.00
343.85	350.00	(6.15)	43520	Bingo Snacks	1,974.45	2,100.00	(125.55)	2,500.00
10,410.85	8,350.00	2,060.85		Bingo Income	71,822.45	51,100.00	20,722.45	62,500.00
8,116.77	10,416.67	(2,299.90)	44100	Stamp Sales Income	79,672.20	114,583.37	(34,911.17)	125,000.00
(8,116.77)	(10,416.67)	2,299.90	44130	Cost of Goods Sold - Postage	(79,672.20)	(114,583.37)	34,911.17	(125,000.00)
715.40	600.00	115.40	44140	Post Office Commission	9,684.30	11,000.00	(1,315.70)	12,000.00
715.40	600.00	115.40		Post Office Income	9,684.30	11,000.00	(1,315.70)	12,000.00
480.00	-	480.00	45000	Gain on Sale of Fixed Asset	760.00	-	760.00	-
480.00	-	480.00		Gain	760.00	-	760.00	-
171,179.74	142,993.72	28,186.02		TOTAL INCOME	1,536,879.10	1,427,252.85	109,626.25	1,572,454.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
-	50.00	(50.00)	50100	Dues & Subscriptions	711.89	550.00	161.89	600.00
-	83.33	(83.33)	50110	Classes & Training	372.99	916.63	(543.64)	1,000.00
25.54	133.33	(107.79)	50120	Meeting Expense	341.52	1,466.63	(1,125.11)	1,600.00
278.00	133.33	144.67	50130	Licenses & Permits	955.00	1,466.63	(511.63)	1,600.00
-	-	-	50140	Auditor Fees	4,425.00	4,425.00	-	8,550.00
975.00	991.67	(16.67)	50150	Accounting Fees	10,725.00	10,908.37	(183.37)	11,900.00
5,895.00	1,500.00	4,395.00	50160	Professional Fees	7,395.00	16,500.00	(9,105.00)	18,000.00
532.50	583.33	(50.83)	50170	Legal Fees	13,533.00	6,416.63	7,116.37	7,000.00
108.30	-	108.30	50180	Bank Charges	182.35	-	182.35	-
-	-	-	50190	Misc Administrative	-	-	-	-
7,814.34	3,474.99	4,339.35		Total General & Administrative	38,641.75	42,649.89	(4,008.14)	50,250.00
-	4.17	(4.17)	51100	Property Taxes	34.14	45.87	(11.73)	50.00
-	4.17	(4.17)	51110	Federal Income Tax	-	45.87	(45.87)	50.00
-	41.67	(41.67)	51120	State & Local Income Taxes	1,640.79	458.37	1,182.42	500.00
-	250.00	(250.00)	51130	Other Taxes	2,208.00	2,750.00	(542.00)	3,000.00
-	-	-	51140	Bingo Taxes	1,080.20	2,000.00	(919.80)	2,000.00
-	300.01	(300.01)		Total Taxes	4,963.13	5,300.11	(336.98)	5,600.00
-	200.00	(200.00)	52100	Postage & Mailing	3,296.83	7,400.00	(4,103.17)	7,600.00
-	666.67	(666.67)	52110	Paper	1,736.52	7,333.37	(5,596.85)	8,000.00
480.05	583.33	(103.28)	52120	Supplies	4,882.58	6,416.63	(1,534.05)	7,000.00
258.73	300.00	(41.27)	52130	Maintenance Contracts	3,806.62	3,300.00	506.62	3,600.00
240.00	83.33	156.67	52140	Software	504.47	916.63	(412.16)	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	64.78	687.50	(622.72)	750.00
(486.23)	166.67	(652.90)	52160	Equipment Purchased	1,000.55	1,833.37	(832.82)	2,000.00
-	166.67	(166.67)	52170	Equipment Repairs	2,621.25	1,833.37	787.88	2,000.00
-	133.33	(133.33)	52180	Post Office Supplies	-	1,466.63	(1,466.63)	1,600.00
492.55	2,362.50	(1,869.95)		Total Office Expenses	17,913.60	31,187.50	(13,273.90)	33,550.00
996.42	1,025.00	(28.58)	53100	Liability Insurance	10,898.41	11,275.00	(376.59)	12,300.00
478.50	466.67	11.83	53110	D&O Insurance	5,240.75	5,133.37	107.38	5,600.00
960.59	1,000.00	(39.41)	53120	Property Insurance	10,668.57	11,000.00	(331.43)	12,000.00
87.00	91.67	(4.67)	53130	Truck Insurance	958.83	1,008.37	(49.54)	1,100.00
2,522.51	2,583.34	(60.83)		Total Insurance Expenses	27,766.56	28,416.74	(650.18)	31,000.00
3.87	66.67	(62.80)	54100	Counter Sales Expense	325.74	733.37	(407.63)	800.00
222.75	416.67	(193.92)	54110	Resident Sales - Keys, Badges etc...	1,781.79	4,583.37	(2,801.58)	5,000.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	1,948.62	1,375.00	573.62	5,000.00
-	-	-	54125	Veteran's Expense	389.70	-	389.70	-
226.62	608.34	(381.72)		Total Misc Sales Expenses	4,445.85	6,691.74	(2,245.89)	10,800.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	-	-	55100	Ball Teams	5,031.80	5,000.00	31.80	5,000.00
10.81	166.67	(155.86)	55110	Activity Counter Sales Expense	530.81	1,833.37	(1,302.56)	2,000.00
1,306.55	1,333.33	(26.78)	55120	Activity Food Sales Expense	12,801.31	14,666.63	(1,865.32)	16,000.00
1,566.64	800.00	766.64	55150	Chorus	4,449.88	3,200.00	1,249.88	4,000.00
-	41.67	(41.67)	55160	Classes	-	458.37	(458.37)	500.00
-	200.00	(200.00)	55170	Computer Club	656.88	1,000.00	(343.12)	3,000.00
444.01	166.67	277.34	55190	Decorations	788.21	1,833.37	(1,045.16)	2,000.00
2,000.00	1,000.00	1,000.00	55200	Entertainment/Perfomers	30,909.91	29,000.00	1,909.91	34,000.00
-	83.33	(83.33)	55210	Kitchen Purchases	15.22	916.63	(901.41)	1,000.00
19.97	141.67	(121.70)	55220	Lending Closet Expenses/Refunds	1,384.97	1,558.37	(173.40)	1,700.00
-	-	-	55230	Library	112.78	-	112.78	-
-	160.00	(160.00)	55240	Little Theatre Group	202.55	640.00	(437.45)	800.00
185.57	166.67	18.90	55250	Misc Activity Expenses	2,238.72	1,833.37	405.35	2,000.00
1,934.88	1,333.33	601.55	55260	Pancake Breakfasts	6,901.40	6,666.65	234.75	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	442.95	1,375.00	(932.05)	1,500.00
-	75.00	(75.00)	55280	Sun Times Expenses	512.30	825.00	(312.70)	900.00
240.00	80.00	160.00	55290	Swap Meets/Arts & Crafts	565.00	880.00	(315.00)	960.00
90.00	500.00	(410.00)	55300	Tours	4,852.01	5,500.00	(647.99)	6,000.00
1,146.32	250.00	896.32	55320	Various Games/Sports Expenses	2,254.05	2,750.00	(495.95)	3,000.00
119.97	83.33	36.64	55325	Volunteer Training	429.89	916.63	(486.74)	1,000.00
9,064.72	6,706.67	2,358.05		Total Activities Expenses	75,080.64	80,853.39	(5,772.75)	93,360.00
432.47	1,500.00	(1,067.53)	55510	Bingo Expenses	9,133.74	8,500.00	633.74	10,000.00
905.28	285.71	619.57	55515	Bingo Snacks	1,326.82	1,714.26	(387.44)	2,000.00
4,224.00	1,291.67	2,932.33	55520	Bingo - Community Improvements	8,448.00	14,208.37	(5,760.37)	15,500.00
5,664.00	6,000.00	(336.00)	55525	Bingo - Prizes Paid	35,745.00	29,000.00	6,745.00	35,000.00
11,225.75	9,077.38	2,148.37		Bingo Expenses	54,653.56	53,422.63	1,230.93	62,500.00
14,822.43	9,230.77	5,591.66	56100	Management Salaries	114,041.13	106,153.85	7,887.28	120,000.00
6,991.00	4,615.38	2,375.62	56110	Office & Clerical Wages	40,354.85	53,076.88	(12,722.03)	60,000.00
-	1,076.92	(1,076.92)	56120	Post Office Staff Wages	3,216.76	12,384.58	(9,167.82)	14,000.00
1,615.38	1,076.92	538.46	56130	Newspaper Editor Wages	12,628.04	12,384.58	243.46	14,000.00
13,472.62	9,076.92	4,395.70	56140	Maintenance Staff Wages	108,876.48	104,384.58	4,491.90	118,000.00
3,437.26	1,307.69	2,129.57	56150	Maintenance Overtime Wages	22,615.44	15,038.44	7,577.00	17,000.00
40,338.69	26,384.60	13,954.09		Total Wages & Salary	301,732.70	303,422.91	(1,690.21)	343,000.00
2,344.04	1,592.31	751.73	57100	Employer's FICA	18,976.74	18,311.56	665.18	20,700.00
77.35	307.69	(230.34)	57110	State & Federal Unemployment	1,615.09	3,538.44	(1,923.35)	4,000.00
548.20	371.92	176.28	57120	Employer's Medicare	4,191.36	4,277.08	(85.72)	4,835.00
513.75	423.33	90.42	57130	Worker's Compensations	6,874.39	4,656.63	2,217.76	5,080.00
1,927.75	2,291.67	(363.92)	57140	Employee Health Insurance	21,638.45	25,208.37	(3,569.92)	27,500.00
876.91	715.38	161.53	57150	Employee IRA Match	7,342.67	8,226.88	(884.21)	9,300.00
61.59	60.00	1.59	57160	Payroll Processing Fees	683.92	660.00	23.92	720.00
25.00	166.67	(141.67)	57170	Misc Personnel Expenses	1,248.81	1,833.37	(584.56)	2,000.00
6,374.59	5,928.97	445.62		Total Personnel Expenses & Taxes	62,571.43	66,712.33	(4,140.90)	74,135.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
455.88	2,083.33	(1,627.45)	60100	General Building Repairs	15,428.32	22,916.63	(7,488.31)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	458.37	(458.37)	500.00
-	833.33	(833.33)	60120	Electrical Repairs	2,034.81	9,166.63	(7,131.82)	10,000.00
364.52	500.00	(135.48)	60130	Plumbing Repairs	5,608.66	5,500.00	108.66	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	-	4,583.37	(4,583.37)	5,000.00
291.00	500.00	(209.00)	60150	Street Maintenance - Minor	1,967.71	5,500.00	(3,532.29)	6,000.00
642.76	333.33	309.43	60160	Walls & Concrete Maintenance	4,023.29	3,666.63	356.66	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	954.19	2,750.00	(1,795.81)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	3,665.87	733.37	2,932.50	800.00
11.96	166.67	(154.71)	60190	Shop Maintenance Supplies Inventory	1,449.35	1,833.37	(384.02)	2,000.00
-	-	-	60200	Misc Maintenance	137.59	-	137.59	-
1,766.12	5,191.67	(3,425.55)		Total Repairs & Maintenance	35,269.79	57,108.37	(21,838.58)	62,300.00
205.00	750.00	(545.00)	61100	General Equipment Repairs	7,785.57	8,250.00	(464.43)	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	3,824.62	6,636.40	(2,811.78)	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	479.76	1,375.00	(895.24)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	1,821.57	1,375.00	446.57	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	1,833.37	(1,833.37)	2,000.00
-	-	-	61170	Vehicle Registration License	65.00	150.00	(85.00)	150.00
282.04	250.00	32.04	61180	Vehicle Maintenance	1,717.37	2,750.00	(1,032.63)	3,000.00
97.46	125.00	(27.54)	61190	Vehicle Fuel	839.27	1,375.00	(535.73)	1,500.00
507.30	333.33	173.97	61200	Equipment Purchased	8,116.29	3,666.63	4,449.66	4,000.00
1,091.80	2,238.64	(1,146.84)		Total Equipment Expense	24,649.45	27,411.40	(2,761.95)	29,650.00
2,700.00	2,916.67	(216.67)	62100	Contracted Cleaning Service	34,113.13	32,083.37	2,029.76	35,000.00
1,045.24	1,333.33	(288.09)	62110	Cleaning Supplies/Paper Products	13,885.89	14,666.63	(780.74)	16,000.00
381.49	333.33	48.16	62120	Trash Removal	3,280.57	3,666.63	(386.06)	4,000.00
4,126.73	4,583.33	(456.60)		Total Janitorial Expense	51,279.59	50,416.63	862.96	55,000.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	18,040.00	20,240.00	(2,200.00)	22,080.00
-	1,666.67	(1,666.67)	63110	Pool Chemicals & Supplies	14,815.89	18,333.37	(3,517.48)	20,000.00
-	333.33	(333.33)	63120	Pool Equipment Repairs	2,490.15	3,666.63	(1,176.48)	4,000.00
1,840.00	3,840.00	(2,000.00)		Total Pool Expenses	35,346.04	42,240.00	(6,893.96)	46,080.00
5,962.59	5,800.00	162.59	64100	Electric	76,778.68	75,200.00	1,578.68	80,000.00
-	766.67	(766.67)	64110	Irrigation Water	7,668.00	8,433.37	(765.37)	9,200.00
1,266.24	1,650.00	(383.76)	64120	Water & Sewer	15,076.45	18,150.00	(3,073.55)	19,800.00
83.15	166.67	(83.52)	64130	Gas - Buildings	898.90	1,833.37	(934.47)	2,000.00
2,201.12	4,000.00	(1,798.88)	64140	Gas - Pool	21,704.61	30,900.00	(9,195.39)	37,100.00
786.27	750.00	36.27	64150	Telephone & Internet	8,037.77	8,250.00	(212.23)	9,000.00
45.00	50.00	(5.00)	64160	Wireless Phones	450.00	550.00	(100.00)	600.00
10,344.37	13,183.34	(2,838.97)		Total Utility Expenses	130,614.41	143,316.74	(12,702.33)	157,700.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,200.00	(42.00)	65100	Landscape Contract	34,738.00	35,200.00	(462.00)	38,400.00
4,557.21	-	4,557.21	65120	Tree & Shrub Maintenance - Work Order	12,582.60	15,000.00	(2,417.40)	15,000.00
-	416.67	(416.67)	65150	Landscaping, Trees, Flowers	4,202.00	4,583.37	(381.37)	5,000.00
-	416.67	(416.67)	65170	Sprinkler Maintenance - Work Order	1,578.25	4,583.37	(3,005.12)	5,000.00
810.00	416.67	393.33	65180	Pest & Termite Treatments	5,388.93	4,583.37	805.56	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	1,566.55	1,375.00	191.55	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	2,736.88	2,750.00	(13.12)	3,000.00
8,525.21	4,825.01	3,700.20		Total Grounds Maintenance	62,793.21	68,075.11	(5,281.90)	72,900.00
36,064.96	35,000.00	1,064.96	66100	Security Contracted Service	389,382.98	385,000.00	4,382.98	420,000.00
3,183.05	1,000.00	2,183.05	66105	Security - Maint Agreement	12,537.56	11,000.00	1,537.56	12,000.00
2,661.10	1,000.00	1,661.10	66110	Security Equipment Maintenance	6,852.12	11,000.00	(4,147.88)	12,000.00
41,909.11	37,000.00	4,909.11		Total Security Expenses	408,772.66	407,000.00	1,772.66	444,000.00
252.73	252.73	-	67100	Loan Debt Service	3,677.42	3,677.42	-	3,913.64
252.73	252.73	-		Total Debt Service	3,677.42	3,677.42	-	3,913.64
147,915.84	128,541.52	19,374.32		Total Expenses	1,340,171.79	1,417,902.91	(77,731.12)	1,575,738.64
23,263.90	14,452.20	8,811.70		Net Income (Loss) Before Depreciation	196,707.31	9,349.94	187,357.37	(3,284.64)
11,303.00	-	11,303.00	68100	Depreciation Expense	124,333.00	-	124,333.00	-
11,303.00	-	11,303.00		Total Depreciation	124,333.00	-	124,333.00	-
11,960.90	14,452.20	20,114.70		Net Income (Loss) After Depreciation	72,374.31	9,349.94	311,690.37	(3,284.64)

Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 11/30/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
19,125.00	14,583.33	4,541.67	80000	Impact Fees	238,125.00	160,416.63	77,708.37	175,000.00
-	5,000.00	(5,000.00)	80100	Operating Reserve Transfer	30,000.00	55,000.00	(25,000.00)	60,000.00
309.23	150.00	159.23	80110	Interest Income Reserve Fund	2,885.31	1,650.00	1,235.31	1,800.00
19,434.23	19,733.33	(299.10)		Reserve Income	271,010.31	217,066.63	53,943.68	236,800.00
EXPENSES								
	416.67	(416.67)	90009	Activity Center Water Heater	2,904.72	4,583.37	(1,678.65)	5,000.00
	583.34	(583.34)	90010	Activity Walkway - stone veneer - WAG	12,237.46	6,416.74	5,820.72	7,000.00
	2,250.00	(2,250.00)	90011	Admin Building Fascia and Soffit	27,259.00	24,750.00	2,509.00	27,000.00
	500.00	(500.00)	90012	Admin Building Seamless Gutters - WAG	1,500.00	5,500.00	(4,000.00)	6,000.00
	3,416.67	(3,416.67)	90013	Building Painting - est + 20%	37,090.12	37,583.37	(493.25)	41,000.00
	333.34	(333.34)	90014	Electrical Panel Broadway entrance	2,100.00	3,666.74	(1,566.74)	4,000.00
	583.34	(583.34)	90015	FOSCA Office Ceiling lights and data	4,745.16	6,416.74	(1,671.58)	7,000.00
	500.00	(500.00)	90016	Lake Sidewalk Fence - WAG	-	5,500.00	(5,500.00)	6,000.00
	2,083.34	(2,083.34)	90017	Marquee Sign - WAG	-	22,916.74	(22,916.74)	25,000.00
	416.67	(416.67)	90018	Pool Furniture	7,334.08	4,583.37	2,750.71	5,000.00
	612.50	(612.50)	90019	Poolside Room Deck	-	6,737.50	(6,737.50)	7,350.00
	958.34	(958.34)	90020	Poolside Room Windows	-	10,541.74	(10,541.74)	11,500.00
	1,250.00	(1,250.00)	90021	Speed Cushions - WAG	-	13,750.00	(13,750.00)	15,000.00
	583.34	(583.34)	90023	Striping machine attachment - WAG	-	6,416.74	(6,416.74)	7,000.00
	416.67	(416.67)	90024	Table Replacement Activity Center	3,555.06	4,583.37	(1,028.31)	5,000.00
	-	-	90080	Pool Equipment	11,162.53	-	11,162.53	-
	-	-	90121	HVAC Guard House	6,887.00	-	6,887.00	-
	-	-	90138	HVAC - New Unit	6,135.00	-	6,135.00	-
	2,916.67	(2,916.67)	90122	80th Median Upgrades	29,130.00	32,083.37	(2,953.37)	35,000.00
	433.34	(433.34)	90126	Card Room Carpeting - Activity Center	4,958.43	4,766.74	191.69	5,200.00
	-	-	90130	Fitness Equipment	-	-	-	-
	-	-	90140	Spa Aquasol	-	-	-	-
	-	-	90143	Pool Deck Resurface	-	-	-	-
	-	-	90145	Parking Lot Median	-	-	-	-
	1,416.67	(1,416.67)	90160	Parking Lot Crack Seal & Sealcoat	23,581.00	15,583.37	7,997.63	17,000.00
-	19,670.90	(19,670.90)		Total Reserve Expenses	180,579.56	216,379.90	(35,800.34)	236,050.00
19,434.23	62.43	19,371.80		Reserve Net Income	90,430.75	686.73	89,744.02	750.00

**Fountain of the Sun Community Association
Capital Fund Income/Expense Statement
For the Month Ended 11/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
2,916.67	2,916.67	-	47100	Capital Fund Contributions	32,083.37	32,083.37	-	35,000.00
-	-	-	47110	Fundraising	10,445.57	-	10,445.57	-
-	-	-	47120	Interest Income Capital Fund	-	-	-	-
2,916.67	2,916.67	-		Capital Income	42,528.94	32,083.37	10,445.57	35,000.00
EXPENSES								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
-	-	-	70105	Bank Fees - Capital	15.00	-	15.00	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70115	Capital Equipment Purchased	12,716.63	-	12,716.63	-
-	-	-	70120	Pickleball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	(26,583.37)	-
-	2,416.67	-	70160	Main Entrance Barrier Arms	-	26,583.37	-	29,000.00
-	2,416.67	-		Total Capital Expenses	12,731.63	26,583.37	(13,851.74)	29,000.00
2,916.67	500.00	-		Capital Net Income	29,797.31	5,500.00	24,297.31	6,000.00

CAPITAL ACCOUNT NOTES

Source of Funds

11.30.2017	Capital Fund Balance from Balance Sheet	\$55,334.04
	Contributions	
	2016 Capital fund contributions from Operations	\$20,000.00
	2017 Capital Fund contributions from Operations	\$32,083.37
	Veterans Contributions	\$1,534.05
	Marquee Fundraisers	\$4,002.68
	Pickleball Fundraisers	\$1,968.39
	Lion's Club Donation - AED and Signs	\$4,000.00
	Citizen's Service Club Donation AED & Signs	\$2,340.77
	FOS Foundation Donation AED	\$2,136.41
	Expenses	
	less bank fee	(\$15.00)
	less AED Purchase	(\$6,409.25)
	less Striping Machine purchase	(\$6,307.38)
	Contribution Totals from all Sources	\$55,334.04

Note: Pickleball Fundraiser net income for fiscal year 2016 of \$1,968.39 was transferred 4-7-2017.