

Fountain of the Sun Community Association
Balance Sheet
As of 06/30/16

Account Description	Operating	Reserves	Totals
Assets			
Nat'l Bank of Arizona - Operating	22,859.58		22,859.58
Petty Cash	2,200.00		2,200.00
Nat'l Bank of Arizona - Post Office	15,289.55		15,289.55
Nat'l Bank of Arizona - Bingo	38,925.88		38,925.88
Nat'l Bank of AZ - Veterans	1,903.02		1,903.02
MPB ICS Savings		250,569.53	250,569.53
MPB Reserve Money Market		232,329.53	232,329.53
MPB Reserve Checking		306,010.97	306,010.97
Total Cash	81,178.03	788,910.03	870,088.06
Accounts Receivable	7,695.15	-	7,695.15
Prepaid Insurance	9,476.30	-	9,476.30
Access Card Inventory	6,605.50		6,605.50
Postage Inventory	6,525.13	-	6,525.13
Total Other Current Assets	30,302.08	-	30,302.08
Furniture & Equipment	405,727.26		405,727.26
Buildings & Improvements	2,078,691.11		2,078,691.11
RV Storage Facility	326,832.57		326,832.57
Accumulated Depreciation	(1,607,820.44)		(1,607,820.44)
Total Fixed Assets	1,203,430.50	-	1,203,430.50
Total Assets	1,314,910.61	788,910.03	2,103,820.64
Liabilities & Equity			
Accounts Payable	15,113.89	-	15,113.89
Unemployment Tax Payable	4,302.11		4,302.11
Payroll Liabilities	151.69		151.69
Prepaid RV Storage	14,579.92		14,579.92
Room Rental Deposits	3,790.00		3,790.00
Accrued Expenses	37,526.39		37,526.39
Accrued Vacation	5,587.00		5,587.00
Accrued Personal Days	2,982.00		2,982.00
Total Current Liabilities	84,033.00	-	84,033.00
Loan for RV Storage	174,996.35		174,996.35
Total Long Term Liabilities	174,996.35	-	174,996.35
Total Liabilities	259,029.35	-	259,029.35
Retained Earnings - Operating	1,063,275.31		1,063,275.31
Retained Earnings - Reserves		579,695.67	579,695.67
Net Income	(7,394.05)	209,214.36	201,820.31
Total Equity	1,055,881.26	788,910.03	1,844,791.29
Total Liabilities & Equity	1,314,910.61	788,910.03	2,103,820.64

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 06/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	434,172.00	434,172.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	251,715.00	251,715.00	-	503,430.00
4,207.44	4,029.23	178.21	40120	Sunvilla Apartment Fees	26,386.02	25,182.69	1,203.33	52,380.00
(11,000.00)	(11,000.00)	-	40199	Transfer to Reserves	(66,000.00)	(66,000.00)	-	(132,000.00)
-	(1,666.67)	1,666.67	40200	Capital Fund Contributions	-	(10,000.02)	10,000.02	(20,000.00)
107,521.94	105,677.06	1,844.88		Assessments Income	646,273.02	635,069.67	11,203.35	1,272,154.00
500.00	500.00	-	41100	FOSHA Lease Income	3,000.00	3,000.00	-	6,000.00
2,150.00	2,500.00	(350.00)	41115	RV Storage Space Rental Income	16,812.00	15,000.00	1,812.00	30,000.00
-	400.00	(400.00)	41116	RV Storage Space Admin Fee	1,260.00	2,400.00	(1,140.00)	4,800.00
695.00	416.67	278.33	41120	Room Rental Income	9,745.00	2,500.02	7,244.98	5,000.00
3,345.00	3,816.67	(471.67)		Rental/Lease/Interest Income	30,817.00	22,900.02	7,916.98	45,800.00
164.35	125.00	39.35	42100	Counter Services - Fax, Copies	2,085.90	1,675.00	410.90	3,000.00
9.10	10.00	(0.90)	42110	Counter Sales - For Sale Signs, etc.	124.95	180.00	(55.05)	300.00
641.00	500.00	141.00	42120	Resident Sales	9,344.00	8,000.00	1,344.00	15,000.00
248.40	50.00	198.40	42130	Sales Commissions	848.40	1,000.00	(151.60)	2,000.00
160.00	-	160.00	42135	Veteran's Memorial Contributions	1,960.00	-	1,960.00	-
1,181.60	100.00	1,081.60	42140	Recycling	1,951.30	1,600.00	351.30	6,000.00
-	100.00	(100.00)	42150	Vending - Water	2,904.75	3,600.00	(695.25)	5,000.00
-	-	-	42155	Fishing Permit	220.00	250.00	(30.00)	300.00
-	-	-	42160	Misc Income	-	-	-	-
2,404.45	885.00	1,519.45		Misc Other Income	19,439.30	16,305.00	3,134.30	31,600.00
-	-	-	43100	Ball Team Income	6,475.00	3,500.00	2,975.00	5,000.00
141.38	-	141.38	43120	Ceramics	384.69	-	384.69	-
-	-	-	43130	Chorus	3,020.00	2,200.00	820.00	4,400.00
-	-	-	43140	Classes Income	329.32	-	329.32	-
-	-	-	43150	Computer Club	1,542.85	1,300.00	242.85	2,000.00
-	166.66	(166.66)	43160	Activity Counter Sales	570.00	999.96	(429.96)	2,000.00
836.09	500.00	336.09	43170	Activity Food Sales - Ticket	13,898.30	7,000.00	6,898.30	12,000.00
-	-	-	43180	Activity Donations	1,500.00	-	1,500.00	-
225.00	100.00	125.00	43190	Lending Closet	1,270.00	900.00	370.00	1,700.00
-	-	-	43200	Little Theatre Ticket Sales	1,935.00	2,000.00	(65.00)	3,000.00
50.00	-	50.00	43210	Misc. Activity Income	1,011.45	-	1,011.45	-
670.00	500.00	170.00	43240	Pancake Breakfast	11,548.27	7,000.00	4,548.27	13,000.00
-	125.00	(125.00)	43245	Pickle Ball	-	750.00	(750.00)	1,500.00
-	-	-	43250	Vending Pop Sales	117.25	-	117.25	-
44.50	100.00	(55.50)	43260	Sun Times	859.50	600.00	259.50	1,200.00
110.00	-	110.00	43270	Swap Meets/ Arts & Crafts Fair	1,855.00	2,100.00	(245.00)	2,500.00
80.00	500.00	(420.00)	43280	Tours	3,822.51	3,000.00	822.51	6,000.00
-	-	-	43290	Ticket Sales - Cabaret & Dances & Entertainm	22,999.50	19,000.00	3,999.50	30,000.00
2,156.97	1,991.66	165.31		Activity Income	73,138.64	50,349.96	22,788.68	84,300.00
-	-	-	43510	Bingo Income	56,411.50	39,500.00	16,911.50	60,000.00
7.15	-	7.15	43520	Bingo Snacks	1,612.21	1,500.00	112.21	2,500.00
7.15	-	7.15		Bingo Income	58,023.71	41,000.00	17,023.71	62,500.00
3,936.34	10,416.66	(6,480.32)	44100	Stamp Sales Income	56,594.26	62,499.96	(5,905.70)	125,000.00
(3,936.34)	(10,416.66)	6,480.32	44130	Cost of Goods Sold - Postage	(56,594.26)	(62,499.96)	5,905.70	(125,000.00)
673.28	600.00	73.28	44140	Post Office Commission	7,552.45	8,600.00	(1,047.55)	12,000.00
673.28	600.00	73.28		Post Office Income	7,552.45	8,600.00	(1,047.55)	12,000.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 06/30/16

Current Period					Year-to-Date			
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
116,108.79	112,970.39	3,138.40		TOTAL INCOME	835,244.12	774,224.65	61,019.47	1,508,354.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 06/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
-	50.00	(50.00)	50100	Dues & Subscriptions	(360.08)	300.00	(660.08)	600.00
-	83.33	(83.33)	50110	Classes & Training	179.10	499.98	(320.88)	1,000.00
38.06	133.33	(95.27)	50120	Meeting Expense	308.23	799.98	(491.75)	1,600.00
-	133.33	(133.33)	50130	Licenses & Permits	1,170.00	799.98	370.02	1,600.00
-	-	-	50140	Auditor Fees	4,425.00	8,550.00	(4,125.00)	8,550.00
-	-	-	50145	Reserve Study	-	750.00	(750.00)	750.00
975.00	991.67	(16.67)	50150	Accounting Fees	6,027.00	5,950.02	76.98	11,900.00
-	935.42	(935.42)	50160	Professional Fees	1,550.00	5,612.52	(4,062.52)	11,225.00
287.00	583.33	(296.33)	50170	Legal Fees	1,603.00	3,499.98	(1,896.98)	7,000.00
11.95	-	11.95	50180	Bank Charges	138.70	-	138.70	-
-	-	-	50190	Misc Administrative	-	-	-	-
1,312.01	2,910.41	(1,598.40)		Total General & Administrative	15,040.95	26,762.46	(11,721.51)	44,225.00
-	4.17	(4.17)	51100	Property Taxes	(68.18)	25.02	(93.20)	50.00
-	12.08	(12.08)	51110	Federal Income Tax	-	72.48	(72.48)	145.00
-	83.33	(83.33)	51120	State & Local Income Taxes	1,153.36	499.98	653.38	1,000.00
121.56	208.33	(86.77)	51130	Other Taxes	2,004.49	1,249.98	754.51	2,500.00
-	-	-	51140	Bingo Taxes	-	1,600.00	(1,600.00)	2,000.00
121.56	307.91	(186.35)		Total Taxes	3,089.67	3,447.46	(357.79)	5,695.00
195.50	318.18	(122.68)	52100	Postage & Mailing	822.79	1,909.08	(1,086.29)	5,000.00
-	363.64	(363.64)	52110	Paper	(0.19)	3,818.20	(3,818.39)	6,000.00
421.82	583.33	(161.51)	52120	Supplies	3,397.07	3,499.98	(102.91)	7,000.00
238.62	250.00	(11.38)	52130	Maintenance Contracts	2,057.40	1,500.00	557.40	3,000.00
66.07	83.33	(17.26)	52140	Software	162.31	499.98	(337.67)	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	-	375.00	(375.00)	750.00
2,212.20	166.67	2,045.53	52160	Equipment Purchased	2,480.62	1,000.02	1,480.60	2,000.00
1,275.00	166.67	1,108.33	52170	Equipment Repairs	2,295.00	1,000.02	1,294.98	2,000.00
-	133.33	(133.33)	52180	Post Office Supplies	-	799.98	(799.98)	1,600.00
4,409.21	2,127.65	2,281.56		Total Office Expenses	11,215.00	14,402.26	(3,187.26)	28,350.00
934.25	934.25	-	53100	Liability Insurance	5,677.08	5,605.50	71.58	11,211.00
455.75	455.75	-	53110	D&O Insurance	2,752.84	2,734.50	18.34	5,469.00
960.75	960.75	-	53120	Property Insurance	5,830.84	5,764.50	66.34	11,529.00
88.83	88.83	-	53130	Truck Insurance	537.15	533.02	4.13	1,066.00
2,439.58	2,439.58	-		Total Insurance Expenses	14,797.91	14,637.52	160.39	29,275.00
20.00	66.67	(46.67)	54100	Counter Sales Expense	295.96	400.02	(104.06)	800.00
50.80	291.67	(240.87)	54110	Resident Sales - Keys, Badges etc...	4,631.13	1,750.02	2,881.11	3,500.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	510.30	750.00	(239.70)	1,500.00
70.80	483.34	(412.54)		Total Misc Sales Expenses	5,437.39	2,900.04	2,537.35	5,800.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 06/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	-	-	55100	Ball Teams	6,072.67	5,000.00	1,072.67	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	540.00	1,000.02	(460.02)	2,000.00
560.64	1,000.00	(439.36)	55120	Activity Food Sales Expense	15,473.10	6,000.00	9,473.10	12,000.00
-	-	-	55150	Chorus	2,442.77	1,640.00	802.77	4,100.00
-	-	-	55160	Classes	353.87	-	353.87	-
-	-	-	55170	Computer Club	293.94	600.00	(306.06)	3,000.00
152.04	83.33	68.71	55190	Decorations	594.56	499.98	94.58	1,000.00
-	100.00	(100.00)	55200	Entertainment/Performers	20,806.21	27,100.00	(6,293.79)	30,000.00
-	41.67	(41.67)	55210	Kitchen Purchases	122.40	250.02	(127.62)	500.00
-	141.67	(141.67)	55220	Lending Closet Expenses/Refunds	1,183.98	850.02	333.96	1,700.00
-	-	-	55240	Little Theatre Group	8.69	480.00	(471.31)	800.00
68.42	333.33	(264.91)	55250	Misc Activity Expenses	391.42	1,999.98	(1,608.56)	4,000.00
266.83	-	266.83	55260	Pancake Breakfasts	3,222.70	5,333.32	(2,110.62)	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	-	750.00	(750.00)	1,500.00
41.06	75.00	(33.94)	55280	Sun Times Expenses	426.92	450.00	(23.08)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	240.00	480.00	(240.00)	960.00
20.00	416.67	(396.67)	55300	Tours	3,013.01	2,500.02	512.99	5,000.00
-	83.33	(83.33)	55310	Towel & Mop Rental	-	499.98	(499.98)	1,000.00
-	208.33	(208.33)	55320	Various Games/Sports Expenses	1,107.93	1,249.98	(142.05)	2,500.00
-	83.33	(83.33)	55325	Volunteer Training	304.99	499.98	(194.99)	1,000.00
1,108.99	2,938.33	(1,829.34)		Total Activities Expenses	56,599.16	57,183.30	(584.14)	84,960.00
-	-	-	55510	Bingo Expenses	4,824.94	5,000.00	(175.06)	10,000.00
-	-	-	55515	Bingo Snacks	967.55	1,142.84	(175.29)	2,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	3,076.94	7,750.02	(4,673.08)	15,500.00
-	-	-	55525	Bingo - Prizes Paid	26,915.00	20,000.00	6,915.00	35,000.00
-	1,291.67	(1,291.67)		Bingo Expenses	35,784.43	33,892.86	1,891.57	62,500.00
13,442.31	8,960.00	4,482.31	56100	Management Salaries	56,704.67	53,760.00	2,944.67	116,480.00
5,317.80	4,512.00	805.80	56110	Office & Clerical Wages	20,670.62	27,072.00	(6,401.38)	58,656.00
1,284.56	1,052.00	232.56	56120	Post Office Staff Wages	8,267.51	6,312.00	1,955.51	13,676.00
1,563.45	1,052.00	511.45	56130	Newspaper Editor Wages	6,594.32	6,312.00	282.32	13,676.00
13,560.00	8,832.00	4,728.00	56140	Maintenance Staff Wages	57,158.18	52,992.00	4,166.18	114,816.00
1,966.40	1,240.00	726.40	56150	Maintenance Overtime Wages	11,286.89	7,440.00	3,846.89	16,120.00
37,134.52	25,648.00	11,486.52		Total Wages & Salary	160,682.19	153,888.00	6,794.19	333,424.00
2,181.67	1,592.31	589.36	57100	Employer's FICA	10,033.43	9,553.86	479.57	20,700.00
82.48	307.69	(225.21)	57110	State & Federal Unemployment	1,302.73	1,846.14	(543.41)	4,000.00
510.25	371.92	138.33	57120	Employer's Medicare	2,276.44	2,231.52	44.92	4,835.00
417.34	390.77	26.57	57130	Worker's Compensations	1,923.54	2,344.62	(421.08)	5,080.00
1,281.59	1,833.33	(551.74)	57140	Employee Health Insurance	11,749.13	10,999.98	749.15	22,000.00
963.98	715.38	248.60	57150	Employee IRA Match	4,197.78	4,292.28	(94.50)	9,300.00
62.30	60.00	2.30	57160	Payroll Processing Fees	363.25	360.00	3.25	720.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	74.98	1,000.02	(925.04)	2,000.00
5,499.61	5,438.07	61.54		Total Personnel Expenses & Taxes	31,921.28	32,628.42	(707.14)	68,635.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 06/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
1,250.77	2,083.33	(832.56)	60100	General Building Repairs	16,024.03	12,499.98	3,524.05	25,000.00
78.35	41.67	36.68	60110	Tables/Chairs	242.58	250.02	(7.44)	500.00
-	833.33	(833.33)	60120	Electrical Repairs	1,069.91	4,999.98	(3,930.07)	10,000.00
1,426.60	500.00	926.60	60130	Plumbing Repairs	1,733.66	3,000.00	(1,266.34)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	26.41	2,500.02	(2,473.61)	5,000.00
3,058.78	500.00	2,558.78	60150	Street Maintenance - Minor	6,152.50	3,000.00	3,152.50	6,000.00
-	333.33	(333.33)	60160	Walls & Concrete Maintenance	7,325.44	1,999.98	5,325.46	4,000.00
123.50	250.00	(126.50)	60170	Misc Interior Repairs	123.50	1,500.00	(1,376.50)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	400.02	(400.02)	800.00
341.21	166.67	174.54	60190	Shop Maintenance Supplies Inventory	833.64	1,000.02	(166.38)	2,000.00
-	-	-	60195	Capital Improvement Project	238.51	-	238.51	-
-	-	-	60200	Misc Maintenance	34.99	-	34.99	-
6,279.21	5,191.67	1,087.54		Total Repairs & Maintenance	33,805.17	31,150.02	2,655.15	62,300.00
(330.36)	750.00	(1,080.36)	61100	General Equipment Repairs	8,198.05	4,500.00	3,698.05	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	7,957.15	4,818.20	3,138.95	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	239.88	750.00	(510.12)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	637.30	750.00	(112.70)	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	1,000.02	(1,000.02)	2,000.00
-	-	-	61170	Vehicle Registration License	103.86	150.00	(46.14)	150.00
-	250.00	(250.00)	61180	Vehicle Maintenance	838.93	1,500.00	(661.07)	3,000.00
112.71	-	112.71	61190	Vehicle Fuel	453.32	125.00	328.32	1,500.00
-	333.33	(333.33)	61200	Equipment Purchased	2,122.16	1,999.98	122.18	4,000.00
(217.65)	2,113.64	(2,331.29)		Total Equipment Expense	20,550.65	15,593.20	4,957.45	29,650.00
5,300.00	2,700.00	2,600.00	62100	Contracted Cleaning Service	18,578.36	16,200.00	2,378.36	32,400.00
1,254.38	1,166.67	87.71	62110	Cleaning Supplies/Paper Products	10,738.49	7,000.02	3,738.47	14,000.00
289.23	300.00	(10.77)	62120	Trash Removal	1,975.38	1,800.00	175.38	3,600.00
6,843.61	4,166.67	2,676.94		Total Janitorial Expense	31,292.23	25,000.02	6,292.21	50,000.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	11,040.00	11,040.00	-	22,080.00
2,069.01	1,250.00	819.01	63110	Pool Chemicals & Supplies	10,615.43	7,500.00	3,115.43	15,000.00
-	333.33	(333.33)	63120	Pool Equipment Repairs	1,010.37	1,999.98	(989.61)	4,000.00
3,909.01	3,423.33	485.68		Total Pool Expenses	22,665.80	20,539.98	2,125.82	41,080.00
7,776.24	7,400.00	376.24	64100	Electric	38,168.16	36,400.00	1,768.16	80,000.00
766.80	641.67	125.13	64110	Irrigation Water	3,872.00	3,850.02	21.98	7,700.00
4,660.44	1,366.67	3,293.77	64120	Water & Sewer	19,581.69	8,200.02	11,381.67	16,400.00
73.96	166.67	(92.71)	64130	Gas - Buildings	727.18	1,000.02	(272.84)	2,000.00
1,275.11	2,000.00	(724.89)	64140	Gas - Pool	19,882.60	22,700.00	(2,817.40)	37,100.00
569.44	583.33	(13.89)	64150	Telephone & Internet	3,350.86	3,499.98	(149.12)	7,000.00
45.00	50.00	(5.00)	64160	Wireless Phones	225.00	300.00	(75.00)	600.00
15,166.99	12,208.34	2,958.65		Total Utility Expenses	85,807.49	75,950.04	9,857.45	150,800.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 06/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,312.00	3,314.50	(2.50)	65100	Landscape Contract	19,872.00	19,887.00	(15.00)	39,774.00
2,820.00	5,000.00	(2,180.00)	65120	Tree & Shrub Maintenance - Work Order	6,288.18	9,000.00	(2,711.82)	10,000.00
384.13	416.67	(32.54)	65150	Landscaping, Trees, Flowers	719.89	2,500.02	(1,780.13)	5,000.00
454.01	416.67	37.34	65170	Sprinkler Maintenance - Work Order	1,226.15	2,500.02	(1,273.87)	5,000.00
719.00	416.67	302.33	65180	Pest & Termite Treatments	2,814.00	2,500.02	313.98	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	-	750.00	(750.00)	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	421.34	1,500.00	(1,078.66)	3,000.00
7,689.14	9,939.51	(2,250.37)		Total Grounds Maintenance	31,341.56	38,637.06	(7,295.50)	69,274.00
34,337.24	34,416.67	(79.43)	66100	Security Contracted Service	206,488.53	206,500.02	(11.49)	413,000.00
1,552.57	1,000.00	552.57	66105	Security - Maint Agreement	4,910.01	6,000.00	(1,089.99)	12,000.00
-	1,000.00	(1,000.00)	66110	Security Equipment Maintenance	-	6,000.00	(6,000.00)	12,000.00
35,889.81	36,416.67	(526.86)		Total Security Expenses	211,398.54	218,500.02	(7,101.48)	437,000.00
526.12	518.75	7.37	67100	Loan Debt Service	3,390.75	3,112.50	278.25	6,225.00
526.12	518.75	7.37		Total Debt Service	3,390.75	3,112.50	278.25	6,225.00
128,182.52	117,563.54	10,618.98		Total Expenses	774,820.17	768,225.16	6,595.01	1,509,193.00
(12,073.73)	(4,593.15)	(7,480.58)		Net Income (Loss) Before Depreciation	60,423.95	5,999.49	54,424.46	(839.00)
11,303.00	-	11,303.00	68100	Depreciation Expense	67,818.00	-	67,818.00	-
11,303.00	-	11,303.00		Total Depreciation	67,818.00	-	67,818.00	-
(23,376.73)	(4,593.15)	3,822.42		Net Income (Loss) After Depreciation	(7,394.05)	5,999.49	122,242.46	(839.00)

**Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 06/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
13,750.00	14,583.33	(833.33)	80000	Impact Fees	153,525.25	87,499.98	66,025.27	175,000.00
11,000.00	11,000.00	-	80100	Operating Reserve Transfer	66,000.00	66,000.00	-	132,000.00
180.17	83.33	96.84	80110	Interest Income Reserve Fund	973.85	499.98	473.87	1,000.00
24,930.17	25,666.66	(736.49)		Reserve Income	220,499.10	153,999.96	66,499.14	308,000.00
EXPENSES								
-	2,500.00	(2,500.00)	90005	Activity Center Walkway Trellis		15,000.00	(15,000.00)	30,000.00
-	1,250.00	(1,250.00)	90006	Activity Center Walkway Concrete		7,500.00	(7,500.00)	15,000.00
-	14,690.00	(14,690.00)	90101	Street Paving		88,140.00	(88,140.00)	176,280.00
947.10	-	947.10	90129	Manholes	947.10	-	947.10	-
8,531.00	3,333.34	5,197.66	90134	Activity Center Roof Repairs	8,531.00	20,000.04	(11,469.04)	40,000.00
-	-	-	90146	FOSCA Office Window Replacement	-	-	-	-
-	1,250.00	(1,250.00)	90134	80th Street Median	-	7,500.00	(7,500.00)	15,000.00
-	-	-	90185	Access Control	1,806.64	-	1,806.64	-
9,478.10	23,023.34	(13,545.24)		Total Reserve Expenses	11,284.74	138,140.04	(126,855.30)	276,280.00
15,452.07	2,643.32	12,808.75		Reserve Net Income	209,214.36	15,859.92	193,354.44	31,720.00