

Fountain of the Sun Community Association
Balance Sheet
As of 04/30/16

Account Description	Operating	Reserves	Totals
Assets			
Nat'l Bank of Arizona - Operating	67,505.55		67,505.55
Petty Cash	2,200.00		2,200.00
Nat'l Bank of Arizona - Post Office	13,401.24		13,401.24
Nat'l Bank of Arizona - Bingo	42,001.82		42,001.82
Nat'l Bank of AZ - Vets Memorial	1,755.02		1,755.02
MPB ICS Savings		250,464.89	250,464.89
MPB Reserve Money Market		232,194.07	232,194.07
MPB Reserve Checking		242,119.98	242,119.98
Total Cash	126,863.63	724,778.94	851,642.57
Accounts Receivable	5,232.63	-	5,232.63
Prepaid Insurance	3,276.14	-	3,276.14
Access Card Inventory	7,026.25	-	7,026.25
Postage Inventory	6,689.33	-	6,689.33
Total Other Current Assets	22,224.35	-	22,224.35
Furniture & Equipment	405,727.26		405,727.26
Buildings & Improvements	2,072,775.37		2,072,775.37
RV Storage Facility	326,832.57		326,832.57
Accumulated Depreciation	(1,585,214.44)		(1,585,214.44)
Total Fixed Assets	1,220,120.76	-	1,220,120.76
Total Assets	1,369,208.74	724,778.94	2,093,987.68
Liabilities & Equity			
Accounts Payable	7,802.45	-	7,802.45
Unemployment Tax Payable	4,185.71		4,185.71
Payroll Liabilities	130.72		130.72
Prepaid RV Storage	19,439.92		19,439.92
Room Rental Deposits	4,140.00		4,140.00
Accrued Expenses	36,463.68		36,463.68
Accrued Vacation	5,587.00		5,587.00
Accrued Personal Days	2,982.00		2,982.00
Total Current Liabilities	80,731.48	-	80,731.48
Loan for RV Storage	185,753.09		185,753.09
Total Long Term Liabilities	185,753.09	-	185,753.09
Total Liabilities	266,484.57	-	266,484.57
Retained Earnings - Operating	1,063,275.31		1,063,275.31
Retained Earnings - Reserves		579,695.67	579,695.67
Net Income	39,448.86	145,083.27	184,532.13
Total Equity	1,102,724.17	724,778.94	1,827,503.11
Total Liabilities & Equity	1,369,208.74	724,778.94	2,093,987.68

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	289,448.00	289,448.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	167,810.00	167,810.00	-	503,430.00
5,236.92	5,036.54	200.38	40120	Sunvilla Apartment Fees	18,027.09	17,124.23	902.86	52,380.00
(11,000.00)	(11,000.00)	-	40199	Transfer to Reserves	(44,000.00)	(44,000.00)	-	(132,000.00)
-	(1,666.67)	1,666.67	40200	Capital Fund Contributions	-	(6,666.68)	6,666.68	(20,000.00)
108,551.42	106,684.37	1,867.05		Assessments Income	431,285.09	423,715.55	7,569.54	1,272,154.00
500.00	500.00	-	41100	FOSHA Lease Income	2,000.00	2,000.00	-	6,000.00
2,430.00	2,500.00	(70.00)	41115	RV Storage Space Rental Income	12,078.00	10,000.00	2,078.00	30,000.00
-	400.00	(400.00)	41116	RV Storage Space Admin Fee	1,140.00	1,600.00	(460.00)	4,800.00
1,190.00	416.67	773.33	41120	Room Rental Income	7,750.00	1,666.68	6,083.32	5,000.00
4,120.00	3,816.67	303.33		Rental/Lease/Interest Income	22,968.00	15,266.68	7,701.32	45,800.00
285.60	300.00	(14.40)	42100	Counter Services - Fax, Copies	1,746.70	1,400.00	346.70	3,000.00
15.40	10.00	5.40	42110	Counter Sales - For Sale Signs, etc.	111.25	160.00	(48.75)	300.00
1,165.00	500.00	665.00	42120	Resident Sales	8,116.00	7,000.00	1,116.00	15,000.00
109.00	50.00	59.00	42130	Sales Commissions	520.00	900.00	(380.00)	2,000.00
80.00	-	80.00	42135	Veteran's Memorial Contributions	1,800.00	-	1,800.00	-
-	50.00	(50.00)	42140	Recycling	688.40	1,400.00	(711.60)	6,000.00
585.65	900.00	(314.35)	42150	Vending - Water	2,404.10	3,300.00	(895.90)	5,000.00
20.00	50.00	(30.00)	42155	Fishing Permit	210.00	250.00	(40.00)	300.00
-	-	-	42160	Misc Income	-	-	-	-
2,260.65	1,860.00	400.65		Misc Other Income	15,596.45	14,410.00	1,186.45	31,600.00
-	-	-	43100	Ball Team Income	6,475.00	3,500.00	2,975.00	5,000.00
179.94	-	179.94	43120	Ceramics	243.31	-	243.31	-
-	-	-	43130	Chorus	3,020.00	2,200.00	820.00	4,400.00
102.45	-	102.45	43140	Classes Income	317.92	-	317.92	-
-	-	-	43150	Computer Club	1,542.85	1,300.00	242.85	2,000.00
-	166.66	(166.66)	43160	Activity Counter Sales	570.00	666.64	(96.64)	2,000.00
510.40	1,500.00	(989.60)	43170	Activity Food Sales - Ticket	12,126.71	6,000.00	6,126.71	12,000.00
1,500.00	-	1,500.00	43180	Activity Donations	1,500.00	-	1,500.00	-
80.00	100.00	(20.00)	43190	Lending Closet	1,020.00	700.00	320.00	1,700.00
-	-	-	43200	Little Theatre Ticket Sales	1,935.00	2,000.00	(65.00)	3,000.00
300.00	-	300.00	43210	Misc. Activity Income	961.00	-	961.00	-
2,155.00	1,000.00	1,155.00	43240	Pancake Breakfast	10,058.27	6,000.00	4,058.27	13,000.00
-	125.00	(125.00)	43245	Pickle Ball	-	500.00	(500.00)	1,500.00
117.25	-	117.25	43250	Vending Pop Sales	117.25	-	117.25	-
590.00	100.00	490.00	43260	Sun Times	652.50	400.00	252.50	1,200.00
15.00	500.00	(485.00)	43270	Swap Meets/ Arts & Crafts Fair	1,745.00	2,100.00	(355.00)	2,500.00
420.00	500.00	(80.00)	43280	Tours	3,352.65	2,000.00	1,352.65	6,000.00
-	-	-	43290	Ticket Sales - Cabaret & Dances & Entertainm	22,999.50	19,000.00	3,999.50	30,000.00
5,970.04	3,991.66	1,978.38		Activity Income	68,636.96	46,366.64	22,270.32	84,300.00
11,418.50	3,500.00	7,918.50	43510	Bingo Income	56,410.50	39,500.00	16,910.50	60,000.00
262.40	300.00	(37.60)	43520	Bingo Snacks	1,598.56	1,500.00	98.56	2,500.00
11,680.90	3,800.00	7,880.90		Bingo Income	58,009.06	41,000.00	17,009.06	62,500.00
7,847.64	10,416.66	(2,569.02)	44100	Stamp Sales Income	47,680.06	41,666.64	6,013.42	125,000.00
(7,847.64)	(10,416.66)	2,569.02	44130	Cost of Goods Sold - Postage	(47,680.06)	(41,666.64)	(6,013.42)	(125,000.00)
837.22	1,000.00	(162.78)	44140	Post Office Commission	5,828.39	7,000.00	(1,171.61)	12,000.00
837.22	1,000.00	(162.78)		Post Office Income	5,828.39	7,000.00	(1,171.61)	12,000.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/16

Current Period				Year-to-Date				
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
133,420.23	121,152.70	12,267.53		TOTAL INCOME	602,323.95	547,758.87	54,565.08	1,508,354.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
-	50.00	(50.00)	50100	Dues & Subscriptions	(599.00)	200.00	(799.00)	600.00
129.10	83.33	45.77	50110	Classes & Training	179.10	333.32	(154.22)	1,000.00
-	133.33	(133.33)	50120	Meeting Expense	249.41	533.32	(283.91)	1,600.00
-	133.33	(133.33)	50130	Licenses & Permits	1,170.00	533.32	636.68	1,600.00
-	300.00	(300.00)	50140	Auditor Fees	4,425.00	8,550.00	(4,125.00)	8,550.00
-	-	-	50145	Reserve Study	-	-	-	750.00
-	991.67	(991.67)	50150	Accounting Fees	3,102.00	3,966.68	(864.68)	11,900.00
-	935.42	(935.42)	50160	Professional Fees	-	3,741.68	(3,741.68)	11,225.00
1,190.00	583.33	606.67	50170	Legal Fees	1,316.00	2,333.32	(1,017.32)	7,000.00
24.00	-	24.00	50180	Bank Charges	126.75	-	126.75	-
-	-	-	50190	Misc Administrative	-	-	-	-
1,343.10	3,210.41	(1,867.31)		Total General & Administrative	9,969.26	20,191.64	(10,222.38)	44,225.00
-	4.17	(4.17)	51100	Property Taxes	(68.18)	16.68	(84.86)	50.00
-	12.08	(12.08)	51110	Federal Income Tax	-	48.32	(48.32)	145.00
892.01	83.33	808.68	51120	State & Local Income Taxes	1,153.36	333.32	820.04	1,000.00
470.73	208.33	262.40	51130	Other Taxes	1,740.67	833.32	907.35	2,500.00
-	800.00	(800.00)	51140	Bingo Taxes	-	1,600.00	(1,600.00)	2,000.00
1,362.74	1,107.91	254.83		Total Taxes	2,825.85	2,831.64	(5.79)	5,695.00
39.60	318.18	(278.58)	52100	Postage & Mailing	494.49	1,272.72	(778.23)	5,000.00
-	363.64	(363.64)	52110	Paper	(0.19)	3,090.92	(3,091.11)	6,000.00
166.44	583.33	(416.89)	52120	Supplies	1,824.28	2,333.32	(509.04)	7,000.00
192.99	250.00	(57.01)	52130	Maintenance Contracts	1,253.95	1,000.00	253.95	3,000.00
96.24	83.33	12.91	52140	Software	96.24	333.32	(237.08)	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	-	250.00	(250.00)	750.00
268.48	166.67	101.81	52160	Equipment Purchased	268.42	666.68	(398.26)	2,000.00
446.25	166.67	279.58	52170	Equipment Repairs	1,020.00	666.68	353.32	2,000.00
-	133.33	(133.33)	52180	Post Office Supplies	-	533.32	(533.32)	1,600.00
1,210.00	2,127.65	(917.65)		Total Office Expenses	4,957.19	10,146.96	(5,189.77)	28,350.00
934.25	934.25	-	53100	Liability Insurance	3,808.58	3,737.00	71.58	11,211.00
455.75	455.75	-	53110	D&O Insurance	1,841.34	1,823.00	18.34	5,469.00
960.75	960.75	-	53120	Property Insurance	3,909.34	3,843.00	66.34	11,529.00
88.83	88.83	-	53130	Truck Insurance	359.49	355.36	4.13	1,066.00
2,439.58	2,439.58	-		Total Insurance Expenses	9,918.75	9,758.36	160.39	29,275.00
30.00	66.67	(36.67)	54100	Counter Sales Expense	275.96	266.68	9.28	800.00
261.25	291.67	(30.42)	54110	Resident Sales - Keys, Badges etc...	4,142.12	1,166.68	2,975.44	3,500.00
0.75	125.00	(124.25)	54120	Vending Expenses- Water Machine	2.50	500.00	(497.50)	1,500.00
292.00	483.34	(191.34)		Total Misc Sales Expenses	4,420.58	1,933.36	2,487.22	5,800.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
925.67	-	925.67	55100	Ball Teams	6,072.67	5,000.00	1,072.67	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	-	666.68	(666.68)	2,000.00
2,465.47	1,000.00	1,465.47	55120	Activity Food Sales Expense	14,275.47	4,000.00	10,275.47	12,000.00
-	-	-	55150	Chorus	2,342.03	1,640.00	702.03	4,100.00
-	-	-	55160	Classes	353.87	-	353.87	-
-	-	-	55170	Computer Club	235.68	600.00	(364.32)	3,000.00
25.81	83.33	(57.52)	55190	Decorations	442.52	333.32	109.20	1,000.00
5,750.81	3,000.00	2,750.81	55200	Entertainment/Performers	20,556.21	24,000.00	(3,443.79)	30,000.00
105.56	41.67	63.89	55210	Kitchen Purchases	122.40	166.68	(44.28)	500.00
503.98	141.67	362.31	55220	Lending Closet Expenses/Refunds	1,103.98	566.68	537.30	1,700.00
-	-	-	55240	Little Theatre Group	8.69	480.00	(471.31)	800.00
24.00	333.33	(309.33)	55250	Misc Activity Expenses	249.69	1,333.32	(1,083.63)	4,000.00
1,086.58	1,333.33	(246.75)	55260	Pancake Breakfasts	2,677.54	5,333.32	(2,655.78)	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	-	500.00	(500.00)	1,500.00
37.96	75.00	(37.04)	55280	Sun Times Expenses	385.86	300.00	85.86	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	240.00	320.00	(80.00)	960.00
1,232.00	416.67	815.33	55300	Tours	2,484.01	1,666.68	817.33	5,000.00
-	83.33	(83.33)	55310	Towel & Mop Rental	-	333.32	(333.32)	1,000.00
217.23	208.33	8.90	55320	Various Games/Sports Expenses	1,081.93	833.32	248.61	2,500.00
-	83.33	(83.33)	55325	Volunteer Training	296.99	333.32	(36.33)	1,000.00
12,375.07	7,171.66	5,203.41		Total Activities Expenses	52,929.54	48,406.64	4,522.90	84,960.00
(52.02)	500.00	(552.02)	55510	Bingo Expenses	4,824.94	5,000.00	(175.06)	10,000.00
18.87	285.71	(266.84)	55515	Bingo Snacks	967.55	1,142.84	(175.29)	2,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	-	5,166.68	(5,166.68)	15,500.00
5,752.00	3,000.00	2,752.00	55525	Bingo - Prizes Paid	26,915.00	20,000.00	6,915.00	35,000.00
5,718.85	5,077.38	641.47		Bingo Expenses	32,707.49	31,309.52	1,397.97	62,500.00
8,961.54	8,960.00	1.54	56100	Management Salaries	34,300.82	35,840.00	(1,539.18)	116,480.00
2,318.00	4,512.00	(2,194.00)	56110	Office & Clerical Wages	13,330.82	18,048.00	(4,717.18)	58,656.00
919.59	1,052.00	(132.41)	56120	Post Office Staff Wages	5,978.89	4,208.00	1,770.89	13,676.00
1,042.30	1,052.00	(9.70)	56130	Newspaper Editor Wages	3,988.57	4,208.00	(219.43)	13,676.00
9,040.00	8,832.00	208.00	56140	Maintenance Staff Wages	34,558.18	35,328.00	(769.82)	114,816.00
1,850.25	1,240.00	610.25	56150	Maintenance Overtime Wages	8,156.00	4,960.00	3,196.00	16,120.00
24,131.68	25,648.00	(1,516.32)		Total Wages & Salary	100,313.28	102,592.00	(2,278.72)	333,424.00
1,461.01	1,592.31	(131.30)	57100	Employer's FICA	6,491.66	6,369.24	122.42	20,700.00
57.09	307.69	(250.60)	57110	State & Federal Unemployment	1,186.33	1,230.76	(44.43)	4,000.00
333.29	371.92	(38.63)	57120	Employer's Medicare	1,448.11	1,487.68	(39.57)	4,835.00
417.34	390.77	26.57	57130	Worker's Compensations	1,088.86	1,563.08	(474.22)	5,080.00
1,804.68	1,833.33	(28.65)	57140	Employee Health Insurance	8,537.34	7,333.32	1,204.02	22,000.00
647.59	715.38	(67.79)	57150	Employee IRA Match	2,691.77	2,861.52	(169.75)	9,300.00
60.19	60.00	0.19	57160	Payroll Processing Fees	240.76	240.00	0.76	720.00
25.00	166.67	(141.67)	57170	Misc Personnel Expenses	24.98	666.68	(641.70)	2,000.00
4,806.19	5,438.07	(631.88)		Total Personnel Expenses & Taxes	21,709.81	21,752.28	(42.47)	68,635.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
382.92	2,083.33	(1,700.41)	60100	General Building Repairs	11,139.22	8,333.32	2,805.90	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	166.68	(166.68)	500.00
1,069.91	833.33	236.58	60120	Electrical Repairs	1,069.91	3,333.32	(2,263.41)	10,000.00
92.06	500.00	(407.94)	60130	Plumbing Repairs	92.06	2,000.00	(1,907.94)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	-	1,666.68	(1,666.68)	5,000.00
291.00	500.00	(209.00)	60150	Street Maintenance - Minor	1,861.64	2,000.00	(138.36)	6,000.00
1,026.99	333.33	693.66	60160	Walls & Concrete Maintenance	1,183.25	1,333.32	(150.07)	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	-	1,000.00	(1,000.00)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	266.68	(266.68)	800.00
125.04	166.67	(41.63)	60190	Shop Maintenance Supplies Inventory	304.17	666.68	(362.51)	2,000.00
-	-	-	60195	Capital Improvement Project	238.51	-	238.51	-
-	-	-	60200	Misc Maintenance	34.99	-	34.99	-
2,987.92	5,191.67	(2,203.75)		Total Repairs & Maintenance	15,923.75	20,766.68	(4,842.93)	62,300.00
445.00	750.00	(305.00)	61100	General Equipment Repairs	2,894.51	3,000.00	(105.49)	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	3,078.65	4,090.92	(1,012.27)	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	119.94	500.00	(380.06)	1,500.00
614.44	125.00	489.44	61140	Small Shop Equipment Tools	637.30	500.00	137.30	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	666.68	(666.68)	2,000.00
-	-	-	61170	Vehicle Registration License	103.86	150.00	(46.14)	150.00
431.41	250.00	181.41	61180	Vehicle Maintenance	640.33	1,000.00	(359.67)	3,000.00
65.01	-	65.01	61190	Vehicle Fuel	290.26	125.00	165.26	1,500.00
513.24	333.33	179.91	61200	Equipment Purchased	2,122.16	1,333.32	788.84	4,000.00
2,069.10	2,113.64	(44.54)		Total Equipment Expense	9,887.01	11,365.92	(1,478.91)	29,650.00
-	2,700.00	(2,700.00)	62100	Contracted Cleaning Service	7,878.36	10,800.00	(2,921.64)	32,400.00
1,459.03	1,166.67	292.36	62110	Cleaning Supplies/Paper Products	8,128.90	4,666.68	3,462.22	14,000.00
529.23	300.00	229.23	62120	Trash Removal	1,396.92	1,200.00	196.92	3,600.00
1,988.26	4,166.67	(2,178.41)		Total Janitorial Expense	17,404.18	16,666.68	737.50	50,000.00
-	1,840.00	(1,840.00)	63100	Contracted Pool Service	7,360.00	7,360.00	-	22,080.00
2,658.07	1,250.00	1,408.07	63110	Pool Chemicals & Supplies	6,178.64	5,000.00	1,178.64	15,000.00
-	333.33	(333.33)	63120	Pool Equipment Repairs	1,010.37	1,333.32	(322.95)	4,000.00
2,658.07	3,423.33	(765.26)		Total Pool Expenses	14,549.01	13,693.32	855.69	41,080.00
5,720.03	6,000.00	(279.97)	64100	Electric	23,793.03	21,600.00	2,193.03	80,000.00
766.80	641.67	125.13	64110	Irrigation Water	2,300.40	2,566.68	(266.28)	7,700.00
3,372.32	1,366.67	2,005.65	64120	Water & Sewer	10,332.04	5,466.68	4,865.36	16,400.00
94.57	166.67	(72.10)	64130	Gas - Buildings	575.87	666.68	(90.81)	2,000.00
2,839.57	3,000.00	(160.43)	64140	Gas - Pool	16,626.56	18,700.00	(2,073.44)	37,100.00
461.44	583.33	(121.89)	64150	Telephone & Internet	2,161.18	2,333.32	(172.14)	7,000.00
45.00	50.00	(5.00)	64160	Wireless Phones	135.00	200.00	(65.00)	600.00
13,299.73	11,808.34	1,491.39		Total Utility Expenses	55,924.08	51,533.36	4,390.72	150,800.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,312.00	3,314.50	(2.50)	65100	Landscape Contract	13,248.00	13,258.00	(10.00)	39,774.00
2,495.00	-	2,495.00	65120	Tree & Shrub Maintenance - Work Order	3,468.18	4,000.00	(531.82)	10,000.00
-	416.67	(416.67)	65150	Landscaping, Trees, Flowers	335.76	1,666.68	(1,330.92)	5,000.00
129.67	416.67	(287.00)	65170	Sprinkler Maintenance - Work Order	654.30	1,666.68	(1,012.38)	5,000.00
119.00	416.67	(297.67)	65180	Pest & Termite Treatments	1,676.00	1,666.68	9.32	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	-	500.00	(500.00)	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	421.34	1,000.00	(578.66)	3,000.00
6,055.67	4,939.51	1,116.16		Total Grounds Maintenance	19,803.58	23,758.04	(3,954.46)	69,274.00
35,687.16	34,416.67	1,270.49	66100	Security Contracted Service	138,739.44	137,666.68	1,072.76	413,000.00
-	1,000.00	(1,000.00)	66105	Security - Maint Agreement	3,357.44	4,000.00	(642.56)	12,000.00
-	1,000.00	(1,000.00)	66110	Security Equipment Maintenance	-	4,000.00	(4,000.00)	12,000.00
35,687.16	36,416.67	(729.51)		Total Security Expenses	142,096.88	145,666.68	(3,569.80)	437,000.00
557.40	518.75	38.65	67100	Loan Debt Service	2,322.85	2,075.00	247.85	6,225.00
557.40	518.75	38.65		Total Debt Service	2,322.85	2,075.00	247.85	6,225.00
118,982.52	121,282.58	(2,300.06)		Total Expenses	517,663.09	534,448.08	(16,784.99)	1,509,193.00
14,437.71	(129.88)	14,567.59		Net Income (Loss) Before Depreciation	84,660.86	13,310.79	71,350.07	(839.00)
11,303.00	-	11,303.00	68100	Depreciation Expense	45,212.00	-	45,212.00	-
11,303.00	-	11,303.00		Total Depreciation	45,212.00	-	45,212.00	-
3,134.71	(129.88)	25,870.59		Net Income (Loss) After Depreciation	39,448.86	13,310.79	116,562.07	(839.00)

**Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 04/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
32,500.00	14,583.33	17,916.67	80000	Impact Fees	102,275.00	58,333.32	43,941.68	175,000.00
11,000.00	11,000.00	-	80100	Operating Reserve Transfer	44,000.00	44,000.00	-	132,000.00
164.50	83.33	81.17	80110	Interest Income Reserve Fund	614.91	333.32	281.59	1,000.00
43,664.50	25,666.66	17,997.84		Reserve Income	146,889.91	102,666.64	44,223.27	308,000.00
EXPENSES								
-	2,500.00	(2,500.00)	90005	Activity Center Walkway Trellis		10,000.00	(10,000.00)	30,000.00
-	1,250.00	(1,250.00)	90006	Activity Center Walkway Concrete		5,000.00	(5,000.00)	15,000.00
-	14,690.00	(14,690.00)	90101	Street Paving		58,760.00	(58,760.00)	176,280.00
-	3,333.34	(3,333.34)	90134	Activity Center Roof Repairs	-	13,333.36	(13,333.36)	40,000.00
-	1,250.00	(1,250.00)	90134	80th Street Median	-	5,000.00	(5,000.00)	15,000.00
(162.50)	-	(162.50)	90185	Access Control	1,806.64	-	1,806.64	-
(162.50)	23,023.34	(23,185.84)		Total Reserve Expenses	1,806.64	92,093.36	(90,286.72)	276,280.00
43,827.00	2,643.32	41,183.68		Reserve Net Income	145,083.27	10,573.28	134,509.99	31,720.00