

FOUNTAIN OF THE SUN HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING

November 9, 2015

Approved 12/14/15
UNAPPROVED

President George Taylor called the meeting to Order at 10:15AM.

Amendments to Agenda to move up the Road Report and Asphalt Update to accommodate Jerry Hanson having to be excused early from the meeting. Motion to adopt Agenda with changes by Ronald Heldt. Seconded by Dave Bode. All in Favor. Motion Carried.

Roll Call: Nannette Trolene

Present: Richard Bistodeau, Dave Bode, Jerry Hanson, Ronald Heldt, Thomas Parker and George Taylor. **Also Present:** Nannette Trolene, Manager.

Presidents Report: George Taylor

Good Morning, it might not be an important time to you but a year ago a group of 4 worked together to move this community forward by contesting the incumbents in the 2015 election. There were 3 of us elected and over the year due to the retirement of existing Board members; 2 new candidates put their name forward to fill the vacant seats and to work in this community. There has been a positive change in the openness to the public at meetings and the flow of information to assist the homeowners.

I am happy to report that this year's upcoming election has 4 names on the ballot all of whom wish to contribute to the modernization and financial management of FOSHA. As President I am totally pleased with the people who want to contribute to FOSHA by spending time on our Board. Please review each candidate's resume carefully as all are well qualified to do the job. There will be candidates from on November 29 at the Activity Center, it is important for you to attend to listen to the candidates.

Fountain of the Sun Homeowners Association
Board of Directors Meeting – November 9, 2015

Page 2 of 5

As you know nothing remains constant and with that change is inevitable; having said that our FOSHA Board has a real task coming to them. We want to be partners with FOSCA & the Country Club but we must work positively with the Country Club as they have requested a 61% raise in water rates for both FOSHA & FOSCA to water the maxi parks and front entrance.

On this point FOSHA & FOSCA Board of Directors are having a joint meeting so that all avenues are heard from and appropriate decisions made on financial spending for this community. We will report back to our voters when the appropriate decisions are made.

The budget is in its final stages and we are pleased to announce that FOSHA Board management have been able to hold the line and there will not be an increase in FOSHA fees by our Board for 2016.

Approval of Minutes: Thomas Parker

Jerry Hanson motioned to approved minutes of October 19, 2015. Seconded by Ronald Heldt. All in Favor. Motion Carried.

Correspondence: Thomas Parker:

Incoming Correspondence was read: 1) Email from Ruth Wilson regarding the publication of minutes in the Sun Times. 2) Letter from FOSCA regarding an increase in the 2016 Assessment.

Outgoing Correspondence was read: 1) Letter to Robert Apodoca, Engineer for City of Mesa regarding draining issue along Southern 2). Letter to FOSCA regarding the transfer of Maxi Parks from FOSHA.

Motion to approve by Ronald Heldt Seconded by Dave Bode. All in Favor. Motion Carried.

Treasurer's Report: Ronald Heldt

Operating/\$324,842.98; Reserves/\$480,610.08 Total Assets \$805,453.06.
Expenses/ \$96,125.49. Balance of FOSCA Loan is \$217,649.35. FOSHA receives
\$5,912.32 monthly towards the loan repayment. FOSCA is paid \$70,248.34
monthly for assessments. Motion to approve by Thomas Parker. Seconded by Dave
Bode. All in Favor. Motion Carried.

Roads: Jerry Hanson provided update on Calypso/Desert Flower. Paving has been
completed and manholes have been update. We will need to seal coat next year.

The 7 manholes and 2 clean outs that are in need of updating according to the City
of Mesa, will be done together when FOSCA makes repairs. We have been in
contact with the City of Mesa and they have granted an extension from the original
November 15th deadline. We will work together with FOSCA to obtain better
pricing.

Resales: Dave Bode

October 2015/6 Year to Date Total 106

October 2014/8 Year to Date Total 74.

Scheduled closings are 6/November; 3/December; 1/January. There were 4
cancellations received in October. Motion to approve by Dave Bode. Seconded by
Jerry Hanson. All in Favor. Motion Carried.

Architectural: Ronald Heldt

October 2015/17 Year to Date Total 143

October 2014/22 Year to Date Total 189. Motion to approve by Ronald Heldt.
Seconded by Thomas Parker. All in Favor. Motion Carried.

Fountain of the Sun Homeowners Association
Board of Directors Meeting – November 9, 2015
Page 4 of 5

Maxi Parks/Cul-de-sacs: George Taylor

According to Arturo Sesmas, the grass is established and the watering will be cut back. Tony Sesmas submitted a bill for clean-up of trees in one of the cul-de-sacs. Motion to approve by George Taylor. Seconded by Jerry Hanson. All in Favor. Motion Carried.

Compliance: Ronald Heldt

October 2015/0 Year to Date Total 63

October 2014/13 Year to Date Total 91. Motion to approve by Ronald Heldt. Seconded by Roberta Sauerwein. All in Favor. Motion Carried.

Senior Overlay: Ronald Heldt

Nothing to report.

Long Range Planning: Ronald Heldt

The first meeting is scheduled for this Thursday at 1:00PM in the Poolside Room.

Manager' Report: Nannette Trolene

Clarification for the reason of non-publication of minutes in the Sun Times was that the Board meetings were held (Sept 21st & Oct 19th) after the cutoff date of the 10th.

Quotes for removal of dead tree in maxi park were All Pro Tree Service (\$2,155.60 vs. \$1,615.35 if removed in spring); Tony Sesmas Lawn Service \$620.00; Treemax1 \$1,100.00. Motion to award to Tony Sesmas by George Taylor. Seconded by Ronald Heldt. All in Favor. Motion Carried.

Homeowner Forum:

John Bergum of S. 79th Street questioned if the maxi parks will be turned over to FOSCA. George Taylor responded that we need to obtain legal opinions. Mr. Bergum also questioned if the Country Club will set up a pickleball court at

hole #12. Restrooms and parking are available. George Taylor responded that we will be meeting with FOSCA tomorrow and will be discussed.

Shirley Allen of 78th Place questioned why ownership of maxi parks may be transferred to FOSCA. George Taylor responded that FOSCA develops recreational activities.

Old Business/ Bylaw revisions: Thomas Parker

There will be a meeting scheduled for today following the board meeting to do a final review and approval of the bylaws. Revisions will be completed by next month's board meeting and mailed to all homeowners the first part of next year.

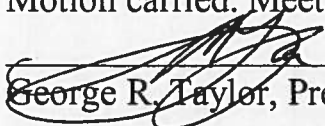
Richard Bistodeau noted that the final review of the budget has been completed. Copies were handed out to all in attendance. The budget coincides with FirstService Residential financials and is readable and understandable. FOSHA fees have not been raised. Increase is due to FOSCA increase of \$17.00 FOSHA and FOSCA income line items are now separated. The most recent Reserve Study indicates that we are underfunded. There is a new line for General Reserve Transfer to cover roads which will be done on a monthly basis.

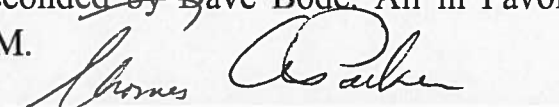
Motion to Approve 2016 Budget as presented by Richard Bistodeau. Seconded by Dave Bode. All in Favor. Motion Carried.

New Business: George Taylor

George Taylor made a correction that there was a change in the Candidates Night being changed to Thursday, December 10th 2:00PM – 4:00PM in the Activity Center so that all candidates will be present. There are 4 candidates. Resumes will be mailed out along with ballots.

Motion to Adjourn by George Taylor. Seconded by Dave Bode. All in Favor. Motion carried. Meeting Adjourned 10:50AM.


George R. Taylor, President


Thomas Parker, Secretary