

Fountain of the Sun Community Association  
Balance Sheet  
As of 12/31/15

Account Description	Operating	Reserves	Totals
<b>Assets</b>			
Nat'l Bank of Arizona - Operating	37,445.21		37,445.21
Petty Cash	2,200.00		2,200.00
Nat'l Bank of Arizona - Post Office	19,634.79		19,634.79
Nat'l Bank of Arizona - Bingo	18,223.27		18,223.27
Nat'l Bank of AZ - Vets Memorial	2,454.53		2,454.53
MPB ICS Savings		250,257.45	250,257.45
MPB Reserve Money Market		231,925.60	231,925.60
MPB Reserve Checking		100,011.62	100,011.62
<b>Total Cash</b>	<b>79,957.80</b>	<b>582,194.67</b>	<b>662,152.47</b>
Accounts Receivable	6,437.00	-	6,437.00
Prepaid Insurance	3,870.01	-	3,870.01
Postage Inventory	7,298.39	-	7,298.39
<b>Total Other Current Assets</b>	<b>17,605.40</b>	<b>-</b>	<b>17,605.40</b>
Furniture & Equipment	412,550.26		412,550.26
Buildings & Improvements	1,955,104.63		1,955,104.63
RV Storage Facility	326,832.57		326,832.57
Accumulated Depreciation	(1,414,850.44)		(1,414,850.44)
<b>Total Fixed Assets</b>	<b>1,279,637.02</b>	<b>-</b>	<b>1,279,637.02</b>
<b>Total Assets</b>	<b>1,377,200.22</b>	<b>582,194.67</b>	<b>1,959,394.89</b>
<b>Liabilities &amp; Equity</b>			
Accounts Payable	11,265.78	2,499.00	13,764.78
Unemployment Tax Payable	4,138.05		4,138.05
Payroll Liabilities	314.44		314.44
Prepaid RV Storage	19,909.92		19,909.92
Room Rental Deposits	3,190.00		3,190.00
Accrued Expenses	40,247.20		40,247.20
Accrued Vacation	4,793.00		4,793.00
Accrued Personal Days	2,300.00		2,300.00
<b>Total Current Liabilities</b>	<b>86,158.39</b>	<b>2,499.00</b>	<b>88,657.39</b>
Loan for RV Storage	207,079.52		207,079.52
<b>Total Long Term Liabilities</b>	<b>207,079.52</b>	<b>-</b>	<b>207,079.52</b>
<b>Total Liabilities</b>	<b>293,237.91</b>	<b>2,499.00</b>	<b>295,736.91</b>
Retained Earnings - Operating	1,050,851.98		1,050,851.98
Retained Earnings - Reserves		503,987.44	503,987.44
Net Income	33,110.33	75,708.23	108,818.56
<b>Total Equity</b>	<b>1,083,962.31</b>	<b>579,695.67</b>	<b>1,663,657.98</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,377,200.22</b>	<b>582,194.67</b>	<b>1,959,394.89</b>

Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 12/31/15

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>INCOME</b>								
70,248.33	70,248.37	(0.04)	40100	FOSHA Assessment Income	842,979.96	842,980.00	(0.04)	842,980.00
40,727.08	40,727.12	(0.04)	40110	Condo Assessment Income	488,724.96	488,725.00	(0.04)	488,725.00
4,087.12	4,237.50	(150.38)	40120	Sunvilla Apartment Fees	53,502.14	50,850.00	2,652.14	50,850.00
-	-	-	40198	Bad Debt	(40.00)	-	(40.00)	-
(8,150.00)	(8,150.00)	-	40199	Transfer to Reserves	(97,800.00)	(97,800.00)	-	(97,800.00)
-	(833.33)	833.33	40200	Capital Fund Contributions	-	(10,000.00)	10,000.00	(10,000.00)
<b>106,912.53</b>	<b>106,229.66</b>	<b>682.87</b>		<b>Assessments Income</b>	<b>1,287,367.06</b>	<b>1,274,755.00</b>	<b>12,612.06</b>	<b>1,274,755.00</b>
500.00	500.00	-	41100	FOSHA Lease Income	6,000.00	6,000.00	-	6,000.00
2,043.34	2,500.00	(456.66)	41115	RV Storage Space Rental Income	31,138.34	30,000.00	1,138.34	30,000.00
1,260.00	400.00	860.00	41116	RV Storage Space Admin Fee	6,780.00	4,800.00	1,980.00	4,800.00
1,350.00	416.67	933.33	41120	Room Rental Income	5,610.00	5,000.00	610.00	5,000.00
<b>5,153.34</b>	<b>3,816.67</b>	<b>1,336.67</b>		<b>Rental/Lease/Interest Income</b>	<b>49,528.34</b>	<b>45,800.00</b>	<b>3,728.34</b>	<b>45,800.00</b>
410.70	200.00	210.70	42100	Counter Services - Fax, Copies	3,346.09	2,500.00	846.09	2,500.00
10.05	25.00	(14.95)	42110	Counter Sales - For Sale Signs, etc.	260.91	300.00	(39.09)	300.00
2,457.00	833.33	1,623.67	42120	Resident Sales	21,776.10	9,999.96	11,776.14	10,000.00
254.00	166.67	87.33	42130	Sales Commisions	2,470.45	2,000.04	470.41	2,000.00
900.00	-	900.00	42135	Veteran's Memorial Contributions	19,950.23	-	19,950.23	-
-	-	-	42140	Recycling	3,868.70	6,000.00	(2,131.30)	6,000.00
496.65	650.00	(153.35)	42150	Vending - Water	4,777.00	5,000.00	(223.00)	5,000.00
20.00	25.00	(5.00)	42155	Fishing Permit	300.00	300.00	-	300.00
-	-	-	42160	Misc Income	2,352.53	-	2,352.53	-
<b>4,548.40</b>	<b>1,900.00</b>	<b>2,648.40</b>		<b>Misc Other Income</b>	<b>59,102.01</b>	<b>26,100.00</b>	<b>33,002.01</b>	<b>26,100.00</b>
1,270.00	-	1,270.00	43100	Ball Team Income	5,896.00	5,000.00	896.00	5,000.00
100.00	-	100.00	43120	Ceramics	722.05	-	722.05	-
1,845.00	2,200.00	(355.00)	43130	Chorus	3,925.00	4,400.00	(475.00)	4,400.00
69.85	-	69.85	43140	Classes Income	294.85	-	294.85	-
1,281.09	333.35	947.74	43150	Computer Club	2,712.37	2,000.00	712.37	2,000.00
190.00	166.74	23.26	43160	Activity Counter Sales	1,560.00	2,000.00	(440.00)	2,000.00
1,139.31	375.00	764.31	43170	Activity Food Sales - Ticket	13,873.90	8,000.00	5,873.90	8,000.00
-	-	-	43180	Activity Donations	(397.00)	-	(397.00)	-
225.00	200.00	25.00	43190	Lending Closet	2,013.00	1,700.00	313.00	1,700.00
-	-	-	43200	Little Theatre Ticket Sales	6,320.00	-	6,320.00	-
440.00	-	440.00	43210	Misc. Activity Income	9,035.83	-	9,035.83	-
-	-	-	43220	Activity Commissions	211.70	-	211.70	-
2,320.00	1,833.00	487.00	43240	Pancake Breakfast	18,273.46	11,000.00	7,273.46	11,000.00
-	100.00	(100.00)	43260	Sun Times	965.00	1,200.00	(235.00)	1,200.00
210.00	100.00	110.00	43270	Swap Meets/ Arts & Crafts Fair	4,465.00	2,500.00	1,965.00	2,500.00
(58.00)	333.37	(391.37)	43280	Tours	7,048.80	4,000.00	3,048.80	4,000.00
4,378.00	2,500.00	1,878.00	43290	Ticket Sales - Cabaret & Dances & Entertainm	33,857.77	30,000.00	3,857.77	30,000.00
<b>13,410.25</b>	<b>8,141.46</b>	<b>5,268.79</b>		<b>Activity Income</b>	<b>110,777.73</b>	<b>71,800.00</b>	<b>38,977.73</b>	<b>71,800.00</b>
13,349.00	11,000.00	2,349.00	43510	Bingo Income	66,596.00	60,000.00	6,596.00	60,000.00
420.56	400.00	20.56	43520	Bingo Snacks	3,230.81	2,500.00	730.81	2,500.00
<b>13,769.56</b>	<b>11,400.00</b>	<b>2,369.56</b>		<b>Bingo Income</b>	<b>69,826.81</b>	<b>62,500.00</b>	<b>7,326.81</b>	<b>62,500.00</b>
26,813.19	10,416.63	16,396.56	44100	Stamp Sales Income	113,971.10	124,999.89	(11,028.79)	125,000.00
(26,813.19)	(10,416.63)	(16,396.56)	44130	Cost of Goods Sold - Postage	(113,971.10)	(124,999.89)	11,028.79	(125,000.00)
897.60	1,000.00	(102.40)	44140	Post Office Commission	12,670.98	12,000.00	670.98	12,000.00
<b>897.60</b>	<b>1,000.00</b>	<b>(102.40)</b>		<b>Post Office Income</b>	<b>12,670.98</b>	<b>12,000.00</b>	<b>670.98</b>	<b>12,000.00</b>

Fountain of the Sun Community Association  
 Income/Expense Statement  
 For the Month Ended 12/31/15

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	-	-	45000	Gain on Sale of Fixed Assets	1,340.00	-	1,340.00	-
-	-	-		Other Income	1,340.00	-	1,340.00	-
144,691.68	132,487.79	12,203.89		TOTAL INCOME	1,590,612.93	1,492,955.00	97,657.93	1,492,955.00

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 12/31/15**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>EXPENSES</b>								
-	50.00	(50.00)	50100	Dues & Subscriptions	1,111.50	600.00	511.50	600.00
-	-	-	50105	Facilities Use Agreement	30,000.00	30,000.00	-	30,000.00
-	83.37	(83.37)	50110	Classes & Training	550.00	1,000.00	(450.00)	1,000.00
-	133.37	(133.37)	50120	Meeting Expense	485.29	1,600.00	(1,114.71)	1,600.00
20.00	83.37	(63.37)	50130	Licenses & Permits	1,580.00	1,000.00	580.00	1,000.00
4,125.00	-	4,125.00	50140	Auditor Fees	12,675.00	8,550.00	4,125.00	8,550.00
-	-	-	50145	Reserve Study	-	750.00	(750.00)	750.00
975.00	975.00	-	50150	Accounting Fees	11,862.00	11,700.00	162.00	11,700.00
-	1,000.00	(1,000.00)	50160	Professional Fees	3,757.93	12,000.00	(8,242.07)	12,000.00
434.00	583.37	(149.37)	50170	Legal Fees	3,906.35	7,000.00	(3,093.65)	7,000.00
73.41	-	73.41	50180	Bank Charges	238.97	-	238.97	-
-	-	-	50190	Misc Administrative	-	-	-	-
<b>5,627.41</b>	<b>2,908.48</b>	<b>2,718.93</b>	<b>Total General &amp; Administrative</b>		<b>66,167.04</b>	<b>74,200.00</b>	<b>(8,032.96)</b>	<b>74,200.00</b>
-	333.37	(333.37)	51100	Property Taxes	25.28	4,000.00	(3,974.72)	4,000.00
-	12.12	(12.12)	51110	Federal Income Tax	-	145.00	(145.00)	145.00
-	100.00	(100.00)	51120	State & Local Income Taxes	305.95	1,200.00	(894.05)	1,200.00
360.42	116.63	243.79	51130	Other Taxes	2,714.07	1,400.00	1,314.07	1,400.00
631.67	-	631.67	51140	Bingo Taxes	2,018.83	1,600.00	418.83	1,600.00
<b>992.09</b>	<b>562.12</b>	<b>429.97</b>	<b>Total Taxes</b>		<b>5,064.13</b>	<b>8,345.00</b>	<b>(3,280.87)</b>	<b>8,345.00</b>
1,375.73	363.60	1,012.13	52100	Postage & Mailing	3,968.57	6,000.00	(2,031.43)	6,000.00
1,018.57	363.60	654.97	52110	Paper	1,719.02	6,000.00	(4,280.98)	6,000.00
257.58	583.37	(325.79)	52120	Supplies	6,020.08	7,000.00	(979.92)	7,000.00
405.86	250.00	155.86	52130	Maintenance Contracts	3,061.57	3,000.00	61.57	3,000.00
528.00	83.37	444.63	52140	Software	1,317.41	1,000.00	317.41	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	92.65	750.00	(657.35)	750.00
-	166.63	(166.63)	52160	Equipment Purchased	2,854.42	2,000.00	854.42	2,000.00
913.75	83.37	830.38	52170	Equipment Repairs	3,552.36	1,000.00	2,552.36	1,000.00
-	133.37	(133.37)	52180	Post Office Supplies	543.52	1,600.00	(1,056.48)	1,600.00
<b>4,499.49</b>	<b>2,089.81</b>	<b>2,409.68</b>	<b>Total Office Expenses</b>		<b>23,129.60</b>	<b>28,350.00</b>	<b>(5,220.40)</b>	<b>28,350.00</b>
1,005.83	1,005.87	(0.04)	53100	Liability Insurance	12,055.80	12,070.00	(14.20)	12,070.00
474.09	433.37	40.72	53110	D&O Insurance	5,615.58	5,200.00	415.58	5,200.00
1,009.84	1,052.12	(42.28)	53120	Property Insurance	12,066.53	12,625.00	(558.47)	12,625.00
93.00	117.88	(24.88)	53130	Truck Insurance	1,131.33	1,415.00	(283.67)	1,415.00
<b>2,582.76</b>	<b>2,609.24</b>	<b>(26.48)</b>	<b>Total Insurance Expenses</b>		<b>30,869.24</b>	<b>31,310.00</b>	<b>(440.76)</b>	<b>31,310.00</b>
50.00	66.63	(16.63)	54100	Counter Sales Expense	576.50	800.00	(223.50)	800.00
47.18	627.12	(579.94)	54110	Resident Sales - Keys, Badges etc...	1,978.32	7,525.00	(5,546.68)	7,525.00
1.00	83.37	(82.37)	54120	Vending Expenses- Water Machine	1,580.45	1,000.00	580.45	1,000.00
<b>98.18</b>	<b>777.12</b>	<b>(678.94)</b>	<b>Total Misc Sales Expenses</b>		<b>4,135.27</b>	<b>9,325.00</b>	<b>(5,189.73)</b>	<b>9,325.00</b>

**Fountain of the Sun Community Association**  
**Income/Expense Statement**  
**For the Month Ended 12/31/15**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,780.75	-	3,780.75	55100	Ball Teams	8,138.81	5,000.00	3,138.81	5,000.00
-	166.63	(166.63)	55110	Activity Counter Sales Expense	1,229.40	2,000.00	(770.60)	2,000.00
1,260.81	1,000.00	260.81	55120	Activity Food Sales Expense	15,727.78	12,000.00	3,727.78	12,000.00
-	-	-	55140	Ceramics	121.32	-	121.32	-
(440.00)	820.00	(1,260.00)	55150	Chorus	2,300.71	4,100.00	(1,799.29)	4,100.00
-	-	-	55160	Classes	-	-	-	-
975.53	2,000.00	(1,024.47)	55170	Computer Club	1,839.75	3,000.00	(1,160.25)	3,000.00
16.41	83.37	(66.96)	55190	Decorations	2,044.99	1,000.00	1,044.99	1,000.00
4,693.20	1,000.00	3,693.20	55200	Entertainment/Performers	33,684.52	30,000.00	3,684.52	30,000.00
-	-	-	55210	Kitchen Purchases	1,278.57	-	1,278.57	-
60.00	100.00	(40.00)	55220	Lending Closet Expenses/Refunds	1,399.37	1,200.00	199.37	1,200.00
-	160.00	(160.00)	55240	Little Theatre Group	502.13	800.00	(297.87)	800.00
21.18	333.37	(312.19)	55250	Misc Activity Expenses	1,989.11	4,000.00	(2,010.89)	4,000.00
1,515.18	1,000.00	515.18	55260	Pancake Breakfasts	8,224.29	6,000.00	2,224.29	6,000.00
-	75.00	(75.00)	55280	Sun Times Expenses	180.95	900.00	(719.05)	900.00
30.00	80.00	(50.00)	55290	Swap Meets/Arts & Crafts	425.00	960.00	(535.00)	960.00
485.03	166.63	318.40	55300	Tours	6,160.53	2,000.00	4,160.53	2,000.00
-	83.37	(83.37)	55310	Towel & Mop Rental	129.78	1,000.00	(870.22)	1,000.00
831.79	118.75	713.04	55320	Various Games/Sports Expenses	3,102.64	1,425.00	1,677.64	1,425.00
199.99	150.00	49.99	55325	Volunteer Training	899.99	1,500.00	(600.01)	1,500.00
<b>13,429.87</b>	<b>7,337.12</b>	<b>6,092.75</b>		<b>Total Activities Expenses</b>	<b>89,379.64</b>	<b>76,885.00</b>	<b>12,494.64</b>	<b>76,885.00</b>
1,640.69	1,500.00	140.69	55510	Bingo Expenses	13,436.59	10,000.00	3,436.59	10,000.00
-	285.74	(285.74)	55515	Bingo Snacks	3,276.20	2,000.00	1,276.20	2,000.00
-	1,291.63	(1,291.63)	55520	Bingo - Community Improvements	14,167.53	15,500.00	(1,332.47)	15,500.00
7,690.00	6,000.00	1,690.00	55525	Bingo - Prizes Paid	34,526.00	35,000.00	(474.00)	35,000.00
<b>9,330.69</b>	<b>9,077.37</b>	<b>253.32</b>		<b>Bingo Expenses</b>	<b>65,406.32</b>	<b>62,500.00</b>	<b>2,906.32</b>	<b>62,500.00</b>
14,526.09	12,923.12	1,602.97	56100	Management Salaries	118,129.87	112,000.00	6,129.87	112,000.00
7,041.03	6,507.71	533.32	56110	Office & Clerical Wages	54,728.99	56,400.00	(1,671.01)	56,400.00
2,004.21	1,517.29	486.92	56120	Post Office Staff Wages	16,812.58	13,150.00	3,662.58	13,150.00
1,697.94	1,517.29	180.65	56130	Newspaper Editor Wages	13,302.31	13,150.00	152.31	13,150.00
14,787.11	12,738.44	2,048.67	56140	Maintenance Staff Wages	115,448.77	110,400.00	5,048.77	110,400.00
3,188.48	1,788.44	1,400.04	56150	Maintenance Overtime Wages	19,080.26	15,500.00	3,580.26	15,500.00
<b>43,244.86</b>	<b>36,992.29</b>	<b>6,252.57</b>		<b>Total Wages &amp; Salary</b>	<b>337,502.78</b>	<b>320,600.00</b>	<b>16,902.78</b>	<b>320,600.00</b>
2,546.14	2,296.15	249.99	57100	Employer's FICA	20,276.39	19,900.00	376.39	19,900.00
345.79	461.56	(115.77)	57110	State & Federal Unemployment	2,188.62	4,000.00	(1,811.38)	4,000.00
532.23	537.71	(5.48)	57120	Employer's Medicare	4,692.41	4,660.00	32.41	4,660.00
63.26	1,038.44	(975.18)	57130	Worker's Compensations	5,734.26	9,000.00	(3,265.74)	9,000.00
1,332.79	1,939.13	(606.34)	57140	Employee Health Insurance	18,717.28	23,270.00	(4,552.72)	23,270.00
2,263.10	992.29	1,270.81	57150	Employee IRA Match	10,524.71	8,600.00	1,924.71	8,600.00
60.19	60.00	0.19	57160	Payroll Processing Fees	722.28	720.00	2.28	720.00
993.05	166.63	826.42	57170	Misc Personnel Expenses	1,507.03	2,000.00	(492.97)	2,000.00
<b>8,136.55</b>	<b>7,491.91</b>	<b>644.64</b>		<b>Total Personnel Expenses &amp; Taxes</b>	<b>64,362.98</b>	<b>72,150.00</b>	<b>(7,787.02)</b>	<b>72,150.00</b>

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 12/31/15**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
7,668.98	2,083.37	5,585.61	60100	General Building Repairs	27,845.84	25,000.00	2,845.84	25,000.00
-	41.63	(41.63)	60110	Tables/Chairs	939.34	500.00	439.34	500.00
-	750.00	(750.00)	60120	Electrical Repairs	17,761.78	9,000.00	8,761.78	9,000.00
400.42	333.37	67.05	60130	Plumbing Repairs	9,242.32	4,000.00	5,242.32	4,000.00
350.00	416.63	(66.63)	60140	Roof Repairs	350.00	5,000.00	(4,650.00)	5,000.00
-	583.37	(583.37)	60150	Street Maintenance - Minor	2,709.99	7,000.00	(4,290.01)	7,000.00
580.00	333.37	246.63	60160	Walls & Concrete Maintenance	6,039.47	4,000.00	2,039.47	4,000.00
375.69	250.00	125.69	60170	Misc Interior Repairs	1,853.42	3,000.00	(1,146.58)	3,000.00
-	66.63	(66.63)	60180	Recreational Court Maintenance	600.00	800.00	(200.00)	800.00
-	166.63	(166.63)	60190	Shop Maintenance Supplies Inventory	2,338.76	2,000.00	338.76	2,000.00
91.10	-	91.10	60195	Capital Improvement Project	28,923.14	-	28,923.14	-
-	-	-	60200	Misc Maintenance	13.93	-	13.93	-
<b>9,466.19</b>	<b>5,025.00</b>	<b>4,441.19</b>		<b>Total Repairs &amp; Maintenance</b>	<b>98,617.99</b>	<b>60,300.00</b>	<b>38,317.99</b>	<b>60,300.00</b>
1,190.72	750.00	440.72	61100	General Equipment Repairs	12,258.89	9,000.00	3,258.89	9,000.00
-	181.90	(181.90)	61110	Heating & A/C Repairs	7,296.42	4,700.00	2,596.42	4,700.00
-	125.00	(125.00)	61130	Equipment Rental	789.48	1,500.00	(710.52)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	970.01	1,500.00	(529.99)	1,500.00
89.37	166.63	(77.26)	61150	Sound Equipment	2,699.52	2,000.00	699.52	2,000.00
-	-	-	61170	Vehicle Registration License	-	150.00	(150.00)	150.00
505.21	250.00	255.21	61180	Vehicle Maintenance	1,749.23	3,000.00	(1,250.77)	3,000.00
43.75	125.00	(81.25)	61190	Vehicle Fuel	1,121.52	1,500.00	(378.48)	1,500.00
816.65	333.37	483.28	61200	Equipment Purchased	5,504.70	4,000.00	1,504.70	4,000.00
<b>2,645.70</b>	<b>2,056.90</b>	<b>588.80</b>		<b>Total Equipment Expense</b>	<b>32,389.77</b>	<b>27,350.00</b>	<b>5,039.77</b>	<b>27,350.00</b>
2,100.00	2,275.00	(175.00)	62100	Contracted Cleaning Service	25,778.00	27,300.00	(1,522.00)	27,300.00
1,384.82	1,166.63	218.19	62110	Cleaning Supplies/Paper Products	12,474.40	14,000.00	(1,525.60)	14,000.00
289.23	700.00	(410.77)	62120	Trash Removal	3,717.70	8,400.00	(4,682.30)	8,400.00
<b>3,774.05</b>	<b>4,141.63</b>	<b>(367.58)</b>		<b>Total Janitorial Expense</b>	<b>41,970.10</b>	<b>49,700.00</b>	<b>(7,729.90)</b>	<b>49,700.00</b>
1,840.00	1,840.00	-	63100	Contracted Pool Service	22,080.00	22,080.00	-	22,080.00
2,886.87	1,166.63	1,720.24	63110	Pool Chemicals & Supplies	16,683.05	14,000.00	2,683.05	14,000.00
435.00	250.00	185.00	63120	Pool Equipment Repairs	11,602.37	3,000.00	8,602.37	3,000.00
<b>5,161.87</b>	<b>3,256.63</b>	<b>1,905.24</b>		<b>Total Pool Expenses</b>	<b>50,365.42</b>	<b>39,080.00</b>	<b>11,285.42</b>	<b>39,080.00</b>
5,899.67	4,800.00	1,099.67	64100	Electric	79,764.36	80,000.00	(235.64)	80,000.00
766.80	641.63	125.17	64110	Irrigation Water	8,197.65	7,700.00	497.65	7,700.00
1,776.54	1,213.37	563.17	64120	Water & Sewer	18,653.69	14,560.00	4,093.69	14,560.00
103.21	166.63	(63.42)	64130	Gas - Buildings	1,209.36	2,000.00	(790.64)	2,000.00
4,689.41	5,200.00	(510.59)	64140	Gas - Pool	31,105.89	35,000.00	(3,894.11)	35,000.00
544.11	583.37	(39.26)	64150	Telephone & Internet	6,445.72	7,000.00	(554.28)	7,000.00
45.00	50.00	(5.00)	64160	Wireless Phones	540.00	600.00	(60.00)	600.00
<b>13,824.74</b>	<b>12,655.00</b>	<b>1,169.74</b>		<b>Total Utility Expenses</b>	<b>145,916.67</b>	<b>146,860.00</b>	<b>(943.33)</b>	<b>146,860.00</b>

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 12/31/15**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,497.00	3,500.00	(3.00)	65100	Landscape Contract	40,770.00	42,000.00	(1,230.00)	42,000.00
-	-	-	65120	Tree & Shrub Maintenance - Work Order	10,704.60	10,000.00	704.60	10,000.00
1,716.74	416.63	1,300.11	65150	Landscaping, Trees, Flowers	4,746.93	5,000.00	(253.07)	5,000.00
214.03	416.63	(202.60)	65170	Sprinkler Maintenance - Work Order	5,082.64	5,000.00	82.64	5,000.00
119.00	208.37	(89.37)	65180	Pest & Termite Treatments	5,084.60	2,500.00	2,584.60	2,500.00
-	125.00	(125.00)	65190	Exterior Light Repairs	2,063.12	1,500.00	563.12	1,500.00
257.43	166.63	90.80	65200	Flags & Misc	9,886.39	2,000.00	7,886.39	2,000.00
<b>5,804.20</b>	<b>4,833.26</b>	<b>970.94</b>		<b>Total Grounds Maintenance</b>	<b>78,338.28</b>	<b>68,000.00</b>	<b>10,338.28</b>	<b>68,000.00</b>
33,159.87	31,666.63	1,493.24	66100	Security Contracted Service	396,867.95	380,000.00	16,867.95	380,000.00
1,842.48	1,000.00	842.48	66105	Security - Maint Agreement	16,766.50	12,000.00	4,766.50	12,000.00
516.25	1,000.00	(483.75)	66110	Security Equipment Maintenance	1,813.75	12,000.00	(10,186.25)	12,000.00
<b>35,518.60</b>	<b>33,666.63</b>	<b>1,851.97</b>		<b>Total Security Expenses</b>	<b>415,448.20</b>	<b>404,000.00</b>	<b>11,448.20</b>	<b>404,000.00</b>
619.42	1,166.63	(547.21)	67100	Loan Debt Service	8,439.17	14,000.00	(5,560.83)	14,000.00
<b>619.42</b>	<b>1,166.63</b>	<b>(547.21)</b>		<b>Total Debt Service</b>	<b>8,439.17</b>	<b>14,000.00</b>	<b>(5,560.83)</b>	<b>14,000.00</b>
<b>164,756.67</b>	<b>136,647.14</b>	<b>28,109.53</b>		<b>Total Expenses</b>	<b>1,557,502.60</b>	<b>1,492,955.00</b>	<b>64,547.60</b>	<b>1,492,955.00</b>
<b>(20,064.99)</b>	<b>(4,159.35)</b>	<b>(15,905.64)</b>		<b>Net Income (Loss)</b>	<b>33,110.33</b>	<b>-</b>	<b>33,110.33</b>	<b>-</b>

Fountain of the Sun Community Association  
Reserve Income/Expense Statement  
For the Month Ended 12/31/15

Current Period			Account	Description	Year-to-Date			
Actual	Budget	Variance			Actual	Budget	Variance	Yearly Budget
<b>INCOME</b>								
15,950.00	14,166.67	1,783.33	80000	Impact Fees	270,375.00	170,000.04	100,374.96	170,000.00
8,150.00	8,150.00	-	80100	Operating Reserve Transfer	97,800.00	97,800.00	-	79,800.00
140.84	83.33	57.51	80110	Interest Income Reserve Fund	1,732.20	999.96	732.24	1,000.00
<u>24,240.84</u>	<u>22,400.00</u>	<u>1,840.84</u>		<b>Reserve Income</b>	<u>369,907.20</u>	<u>268,800.00</u>	<u>101,107.20</u>	<u>250,800.00</u>
<b>EXPENSES</b>								
		-	90001	Activity Center - Lights	799.80	-	799.80	-
		-	90004	Annex Roof Repairs	8,940.00	-	8,940.00	-
		-	90124	Asphalt Repairs	2,349.00	2,350.00	(1.00)	15,300.00
		-	90125	Shuffleboard Shed	9,252.08	7,000.00	2,252.08	7,000.00
		-	90126	Activity Center Carpet	10,471.34	9,000.00	1,471.34	9,000.00
		-	90127	Bathhouse Shower and Tub Partitions	-	-	-	20,000.00
2,400.00	2,400.00		90128	Concrete Slabs	21,519.00	-	21,519.00	-
		-	90129	Manholes	1,323.53	-	1,323.53	-
		-	90131	Marquee Sign 80th Street	-	-	-	6,000.00
		-	90132	Hawes Wall - Raise and Paint	53,330.60	53,335.00	(4.40)	60,000.00
		-	90133	80th Street Walls and curbing	52,998.02	25,000.00	27,998.02	25,000.00
		-	90135	Activity Center Electric Repair	11,780.00	-	11,780.00	-
		-	90139	Maintenance Golf Cart Purchase	3,350.00	3,350.00	-	4,500.00
		-	90146	FOSCA Office Window Replacement	18,025.37	18,065.00	(39.63)	20,000.00
		-	90147	78th and Ebola - curb - gutter & asphalt	19,553.89	10,960.00	8,593.89	50,000.00
		-	90148	Valley Gutter Replacement	5,082.36	13,700.00	(8,617.64)	22,000.00
		-	90185	Access Control	10,816.08	10,800.00	16.08	12,000.00
		-	90186	Video Monitoring Equipment	5,283.70	-	5,283.70	-
2,499.00	2,499.00		90196	Activity Center Kitchen	59,324.20	-	59,324.20	-
<u>4,899.00</u>	<u>-</u>	<u>4,899.00</u>		<b>Total Reserve Expenses</b>	<u>294,198.97</u>	<u>153,560.00</u>	<u>140,638.97</u>	<u>250,800.00</u>
<u>19,341.84</u>	<u>22,400.00</u>	<u>(3,058.16)</u>		<b>Reserve Net Income</b>	<u>75,708.23</u>	<u>115,240.00</u>	<u>(39,531.77)</u>	<u>-</u>