

Fountain of the Sun Community Association
Balance Sheet
As of 12/31/15

| Account Description | Operating | Reserves | Totals |
|---------------------------------------|---------------------|-------------------|---------------------|
| Assets | | | |
| Nat'l Bank of Arizona - Operating | 37,445.21 | | 37,445.21 |
| Petty Cash | 2,200.00 | | 2,200.00 |
| Nat'l Bank of Arizona - Post Office | 19,634.79 | | 19,634.79 |
| Nat'l Bank of Arizona - Bingo | 18,223.27 | | 18,223.27 |
| Nat'l Bank of AZ - Vets Memorial | 2,454.53 | | 2,454.53 |
| MPB ICS Savings | | 250,257.45 | 250,257.45 |
| MPB Reserve Money Market | | 231,925.60 | 231,925.60 |
| MPB Reserve Checking | | 100,011.62 | 100,011.62 |
| Total Cash | 79,957.80 | 582,194.67 | 662,152.47 |
| Accounts Receivable | 6,437.00 | - | 6,437.00 |
| Prepaid Insurance | 3,870.01 | - | 3,870.01 |
| Postage Inventory | 7,298.39 | - | 7,298.39 |
| Total Other Current Assets | 17,605.40 | - | 17,605.40 |
| Furniture & Equipment | 412,550.26 | | 412,550.26 |
| Buildings & Improvements | 1,955,104.63 | | 1,955,104.63 |
| RV Storage Facility | 326,832.57 | | 326,832.57 |
| Accumulated Depreciation | (1,414,850.44) | | (1,414,850.44) |
| Total Fixed Assets | 1,279,637.02 | - | 1,279,637.02 |
| Total Assets | 1,377,200.22 | 582,194.67 | 1,959,394.89 |
| Liabilities & Equity | | | |
| Accounts Payable | 11,265.78 | 2,499.00 | 13,764.78 |
| Unemployment Tax Payable | 4,138.05 | | 4,138.05 |
| Payroll Liabilities | 314.44 | | 314.44 |
| Prepaid RV Storage | 19,909.92 | | 19,909.92 |
| Room Rental Deposits | 3,190.00 | | 3,190.00 |
| Accrued Expenses | 40,247.20 | | 40,247.20 |
| Accrued Vacation | 4,793.00 | | 4,793.00 |
| Accrued Personal Days | 2,300.00 | | 2,300.00 |
| Total Current Liabilities | 86,158.39 | 2,499.00 | 88,657.39 |
| Loan for RV Storage | 207,079.52 | | 207,079.52 |
| Total Long Term Liabilities | 207,079.52 | - | 207,079.52 |
| Total Liabilities | 293,237.91 | 2,499.00 | 295,736.91 |
| Retained Earnings - Operating | 1,050,851.98 | | 1,050,851.98 |
| Retained Earnings - Reserves | | 503,987.44 | 503,987.44 |
| Net Income | 33,110.33 | 75,708.23 | 108,818.56 |
| Total Equity | 1,083,962.31 | 579,695.67 | 1,663,657.98 |
| Total Liabilities & Equity | 1,377,200.22 | 582,194.67 | 1,959,394.89 |

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/15

| Current Period | | | Year-to-Date | | | | | |
|-------------------|-------------------|-----------------|--------------|--|---------------------|---------------------|------------------|---------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| INCOME | | | | | | | | |
| 70,248.33 | 70,248.37 | (0.04) | 40100 | FOSHA Assessment Income | 842,979.96 | 842,980.00 | (0.04) | 842,980.00 |
| 40,727.08 | 40,727.12 | (0.04) | 40110 | Condo Assessment Income | 488,724.96 | 488,725.00 | (0.04) | 488,725.00 |
| 4,087.12 | 4,237.50 | (150.38) | 40120 | Sunvilla Apartment Fees | 53,502.14 | 50,850.00 | 2,652.14 | 50,850.00 |
| - | - | - | 40198 | Bad Debt | (40.00) | - | (40.00) | - |
| (8,150.00) | (8,150.00) | - | 40199 | Transfer to Reserves | (97,800.00) | (97,800.00) | - | (97,800.00) |
| - | (833.33) | 833.33 | 40200 | Capital Fund Contributions | - | (10,000.00) | 10,000.00 | (10,000.00) |
| 106,912.53 | 106,229.66 | 682.87 | | Assessments Income | 1,287,367.06 | 1,274,755.00 | 12,612.06 | 1,274,755.00 |
| 500.00 | 500.00 | - | 41100 | FOSHA Lease Income | 6,000.00 | 6,000.00 | - | 6,000.00 |
| 2,043.34 | 2,500.00 | (456.66) | 41115 | RV Storage Space Rental Income | 31,138.34 | 30,000.00 | 1,138.34 | 30,000.00 |
| 1,260.00 | 400.00 | 860.00 | 41116 | RV Storage Space Admin Fee | 6,780.00 | 4,800.00 | 1,980.00 | 4,800.00 |
| 1,350.00 | 416.67 | 933.33 | 41120 | Room Rental Income | 5,610.00 | 5,000.00 | 610.00 | 5,000.00 |
| 5,153.34 | 3,816.67 | 1,336.67 | | Rental/Lease/Interest Income | 49,528.34 | 45,800.00 | 3,728.34 | 45,800.00 |
| 410.70 | 200.00 | 210.70 | 42100 | Counter Services - Fax, Copies | 3,346.09 | 2,500.00 | 846.09 | 2,500.00 |
| 10.05 | 25.00 | (14.95) | 42110 | Counter Sales - For Sale Signs, etc. | 260.91 | 300.00 | (39.09) | 300.00 |
| 2,457.00 | 833.33 | 1,623.67 | 42120 | Resident Sales | 21,776.10 | 9,999.96 | 11,776.14 | 10,000.00 |
| 254.00 | 166.67 | 87.33 | 42130 | Sales Commisions | 2,470.45 | 2,000.04 | 470.41 | 2,000.00 |
| 900.00 | - | 900.00 | 42135 | Veteran's Memorial Contributions | 19,950.23 | - | 19,950.23 | - |
| - | - | - | 42140 | Recycling | 3,868.70 | 6,000.00 | (2,131.30) | 6,000.00 |
| 496.65 | 650.00 | (153.35) | 42150 | Vending - Water | 4,777.00 | 5,000.00 | (223.00) | 5,000.00 |
| 20.00 | 25.00 | (5.00) | 42155 | Fishing Permit | 300.00 | 300.00 | - | 300.00 |
| - | - | - | 42160 | Misc Income | 2,352.53 | - | 2,352.53 | - |
| 4,548.40 | 1,900.00 | 2,648.40 | | Misc Other Income | 59,102.01 | 26,100.00 | 33,002.01 | 26,100.00 |
| 1,270.00 | - | 1,270.00 | 43100 | Ball Team Income | 5,896.00 | 5,000.00 | 896.00 | 5,000.00 |
| 100.00 | - | 100.00 | 43120 | Ceramics | 722.05 | - | 722.05 | - |
| 1,845.00 | 2,200.00 | (355.00) | 43130 | Chorus | 3,925.00 | 4,400.00 | (475.00) | 4,400.00 |
| 69.85 | - | 69.85 | 43140 | Classes Income | 294.85 | - | 294.85 | - |
| 1,281.09 | 333.35 | 947.74 | 43150 | Computer Club | 2,712.37 | 2,000.00 | 712.37 | 2,000.00 |
| 190.00 | 166.74 | 23.26 | 43160 | Activity Counter Sales | 1,560.00 | 2,000.00 | (440.00) | 2,000.00 |
| 1,139.31 | 375.00 | 764.31 | 43170 | Activity Food Sales - Ticket | 13,873.90 | 8,000.00 | 5,873.90 | 8,000.00 |
| - | - | - | 43180 | Activity Donations | (397.00) | - | (397.00) | - |
| 225.00 | 200.00 | 25.00 | 43190 | Lending Closet | 2,013.00 | 1,700.00 | 313.00 | 1,700.00 |
| - | - | - | 43200 | Little Theatre Ticket Sales | 6,320.00 | - | 6,320.00 | - |
| 440.00 | - | 440.00 | 43210 | Misc. Activity Income | 9,035.83 | - | 9,035.83 | - |
| - | - | - | 43220 | Activity Commissions | 211.70 | - | 211.70 | - |
| 2,320.00 | 1,833.00 | 487.00 | 43240 | Pancake Breakfast | 18,273.46 | 11,000.00 | 7,273.46 | 11,000.00 |
| - | 100.00 | (100.00) | 43260 | Sun Times | 965.00 | 1,200.00 | (235.00) | 1,200.00 |
| 210.00 | 100.00 | 110.00 | 43270 | Swap Meets/ Arts & Crafts Fair | 4,465.00 | 2,500.00 | 1,965.00 | 2,500.00 |
| (58.00) | 333.37 | (391.37) | 43280 | Tours | 7,048.80 | 4,000.00 | 3,048.80 | 4,000.00 |
| 4,378.00 | 2,500.00 | 1,878.00 | 43290 | Ticket Sales - Cabaret & Dances & Entertainm | 33,857.77 | 30,000.00 | 3,857.77 | 30,000.00 |
| 13,410.25 | 8,141.46 | 5,268.79 | | Activity Income | 110,777.73 | 71,800.00 | 38,977.73 | 71,800.00 |
| 13,349.00 | 11,000.00 | 2,349.00 | 43510 | Bingo Income | 66,596.00 | 60,000.00 | 6,596.00 | 60,000.00 |
| 420.56 | 400.00 | 20.56 | 43520 | Bingo Snacks | 3,230.81 | 2,500.00 | 730.81 | 2,500.00 |
| 13,769.56 | 11,400.00 | 2,369.56 | | Bingo Income | 69,826.81 | 62,500.00 | 7,326.81 | 62,500.00 |
| 26,813.19 | 10,416.63 | 16,396.56 | 44100 | Stamp Sales Income | 113,971.10 | 124,999.89 | (11,028.79) | 125,000.00 |
| (26,813.19) | (10,416.63) | (16,396.56) | 44130 | Cost of Goods Sold - Postage | (113,971.10) | (124,999.89) | 11,028.79 | (125,000.00) |
| 897.60 | 1,000.00 | (102.40) | 44140 | Post Office Commission | 12,670.98 | 12,000.00 | 670.98 | 12,000.00 |
| 897.60 | 1,000.00 | (102.40) | | Post Office Income | 12,670.98 | 12,000.00 | 670.98 | 12,000.00 |

Fountain of the Sun Community Association
 Income/Expense Statement
 For the Month Ended 12/31/15

| Current Period | | | Year-to-Date | | | | | |
|----------------|------------|-----------|--------------|------------------------------|--------------|--------------|-----------|---------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| - | - | - | 45000 | Gain on Sale of Fixed Assets | 1,340.00 | - | 1,340.00 | - |
| - | - | - | | Other Income | 1,340.00 | - | 1,340.00 | - |
| 144,691.68 | 132,487.79 | 12,203.89 | | TOTAL INCOME | 1,590,612.93 | 1,492,955.00 | 97,657.93 | 1,492,955.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/15**

| Current Period | | | Year-to-Date | | | | | |
|-----------------|-----------------|-----------------|---|--------------------------------------|------------------|------------------|-------------------|------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| EXPENSES | | | | | | | | |
| - | 50.00 | (50.00) | 50100 | Dues & Subscriptions | 1,111.50 | 600.00 | 511.50 | 600.00 |
| - | - | - | 50105 | Facilities Use Agreement | 30,000.00 | 30,000.00 | - | 30,000.00 |
| - | 83.37 | (83.37) | 50110 | Classes & Training | 550.00 | 1,000.00 | (450.00) | 1,000.00 |
| - | 133.37 | (133.37) | 50120 | Meeting Expense | 485.29 | 1,600.00 | (1,114.71) | 1,600.00 |
| 20.00 | 83.37 | (63.37) | 50130 | Licenses & Permits | 1,580.00 | 1,000.00 | 580.00 | 1,000.00 |
| 4,125.00 | - | 4,125.00 | 50140 | Auditor Fees | 12,675.00 | 8,550.00 | 4,125.00 | 8,550.00 |
| - | - | - | 50145 | Reserve Study | - | 750.00 | (750.00) | 750.00 |
| 975.00 | 975.00 | - | 50150 | Accounting Fees | 11,862.00 | 11,700.00 | 162.00 | 11,700.00 |
| - | 1,000.00 | (1,000.00) | 50160 | Professional Fees | 3,757.93 | 12,000.00 | (8,242.07) | 12,000.00 |
| 434.00 | 583.37 | (149.37) | 50170 | Legal Fees | 3,906.35 | 7,000.00 | (3,093.65) | 7,000.00 |
| 73.41 | - | 73.41 | 50180 | Bank Charges | 238.97 | - | 238.97 | - |
| - | - | - | 50190 | Misc Administrative | - | - | - | - |
| 5,627.41 | 2,908.48 | 2,718.93 | Total General & Administrative | | 66,167.04 | 74,200.00 | (8,032.96) | 74,200.00 |
| - | 333.37 | (333.37) | 51100 | Property Taxes | 25.28 | 4,000.00 | (3,974.72) | 4,000.00 |
| - | 12.12 | (12.12) | 51110 | Federal Income Tax | - | 145.00 | (145.00) | 145.00 |
| - | 100.00 | (100.00) | 51120 | State & Local Income Taxes | 305.95 | 1,200.00 | (894.05) | 1,200.00 |
| 360.42 | 116.63 | 243.79 | 51130 | Other Taxes | 2,714.07 | 1,400.00 | 1,314.07 | 1,400.00 |
| 631.67 | - | 631.67 | 51140 | Bingo Taxes | 2,018.83 | 1,600.00 | 418.83 | 1,600.00 |
| 992.09 | 562.12 | 429.97 | Total Taxes | | 5,064.13 | 8,345.00 | (3,280.87) | 8,345.00 |
| 1,375.73 | 363.60 | 1,012.13 | 52100 | Postage & Mailing | 3,968.57 | 6,000.00 | (2,031.43) | 6,000.00 |
| 1,018.57 | 363.60 | 654.97 | 52110 | Paper | 1,719.02 | 6,000.00 | (4,280.98) | 6,000.00 |
| 257.58 | 583.37 | (325.79) | 52120 | Supplies | 6,020.08 | 7,000.00 | (979.92) | 7,000.00 |
| 405.86 | 250.00 | 155.86 | 52130 | Maintenance Contracts | 3,061.57 | 3,000.00 | 61.57 | 3,000.00 |
| 528.00 | 83.37 | 444.63 | 52140 | Software | 1,317.41 | 1,000.00 | 317.41 | 1,000.00 |
| - | 62.50 | (62.50) | 52150 | Misc Office Expenses | 92.65 | 750.00 | (657.35) | 750.00 |
| - | 166.63 | (166.63) | 52160 | Equipment Purchased | 2,854.42 | 2,000.00 | 854.42 | 2,000.00 |
| 913.75 | 83.37 | 830.38 | 52170 | Equipment Repairs | 3,552.36 | 1,000.00 | 2,552.36 | 1,000.00 |
| - | 133.37 | (133.37) | 52180 | Post Office Supplies | 543.52 | 1,600.00 | (1,056.48) | 1,600.00 |
| 4,499.49 | 2,089.81 | 2,409.68 | Total Office Expenses | | 23,129.60 | 28,350.00 | (5,220.40) | 28,350.00 |
| 1,005.83 | 1,005.87 | (0.04) | 53100 | Liability Insurance | 12,055.80 | 12,070.00 | (14.20) | 12,070.00 |
| 474.09 | 433.37 | 40.72 | 53110 | D&O Insurance | 5,615.58 | 5,200.00 | 415.58 | 5,200.00 |
| 1,009.84 | 1,052.12 | (42.28) | 53120 | Property Insurance | 12,066.53 | 12,625.00 | (558.47) | 12,625.00 |
| 93.00 | 117.88 | (24.88) | 53130 | Truck Insurance | 1,131.33 | 1,415.00 | (283.67) | 1,415.00 |
| 2,582.76 | 2,609.24 | (26.48) | Total Insurance Expenses | | 30,869.24 | 31,310.00 | (440.76) | 31,310.00 |
| 50.00 | 66.63 | (16.63) | 54100 | Counter Sales Expense | 576.50 | 800.00 | (223.50) | 800.00 |
| 47.18 | 627.12 | (579.94) | 54110 | Resident Sales - Keys, Badges etc... | 1,978.32 | 7,525.00 | (5,546.68) | 7,525.00 |
| 1.00 | 83.37 | (82.37) | 54120 | Vending Expenses- Water Machine | 1,580.45 | 1,000.00 | 580.45 | 1,000.00 |
| 98.18 | 777.12 | (678.94) | Total Misc Sales Expenses | | 4,135.27 | 9,325.00 | (5,189.73) | 9,325.00 |

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/15

| Current Period | | | Year-to-Date | | | | | |
|------------------|------------------|-----------------|--------------|---|-------------------|-------------------|-------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 3,780.75 | - | 3,780.75 | 55100 | Ball Teams | 8,138.81 | 5,000.00 | 3,138.81 | 5,000.00 |
| - | 166.63 | (166.63) | 55110 | Activity Counter Sales Expense | 1,229.40 | 2,000.00 | (770.60) | 2,000.00 |
| 1,260.81 | 1,000.00 | 260.81 | 55120 | Activity Food Sales Expense | 15,727.78 | 12,000.00 | 3,727.78 | 12,000.00 |
| - | - | - | 55140 | Ceramics | 121.32 | - | 121.32 | - |
| (440.00) | 820.00 | (1,260.00) | 55150 | Chorus | 2,300.71 | 4,100.00 | (1,799.29) | 4,100.00 |
| - | - | - | 55160 | Classes | - | - | - | - |
| 975.53 | 2,000.00 | (1,024.47) | 55170 | Computer Club | 1,839.75 | 3,000.00 | (1,160.25) | 3,000.00 |
| 16.41 | 83.37 | (66.96) | 55190 | Decorations | 2,044.99 | 1,000.00 | 1,044.99 | 1,000.00 |
| 4,693.20 | 1,000.00 | 3,693.20 | 55200 | Entertainment/Performers | 33,684.52 | 30,000.00 | 3,684.52 | 30,000.00 |
| - | - | - | 55210 | Kitchen Purchases | 1,278.57 | - | 1,278.57 | - |
| 60.00 | 100.00 | (40.00) | 55220 | Lending Closet Expenses/Refunds | 1,399.37 | 1,200.00 | 199.37 | 1,200.00 |
| - | 160.00 | (160.00) | 55240 | Little Theatre Group | 502.13 | 800.00 | (297.87) | 800.00 |
| 21.18 | 333.37 | (312.19) | 55250 | Misc Activity Expenses | 1,989.11 | 4,000.00 | (2,010.89) | 4,000.00 |
| 1,515.18 | 1,000.00 | 515.18 | 55260 | Pancake Breakfasts | 8,224.29 | 6,000.00 | 2,224.29 | 6,000.00 |
| - | 75.00 | (75.00) | 55280 | Sun Times Expenses | 180.95 | 900.00 | (719.05) | 900.00 |
| 30.00 | 80.00 | (50.00) | 55290 | Swap Meets/Arts & Crafts | 425.00 | 960.00 | (535.00) | 960.00 |
| 485.03 | 166.63 | 318.40 | 55300 | Tours | 6,160.53 | 2,000.00 | 4,160.53 | 2,000.00 |
| - | 83.37 | (83.37) | 55310 | Towel & Mop Rental | 129.78 | 1,000.00 | (870.22) | 1,000.00 |
| 831.79 | 118.75 | 713.04 | 55320 | Various Games/Sports Expenses | 3,102.64 | 1,425.00 | 1,677.64 | 1,425.00 |
| 199.99 | 150.00 | 49.99 | 55325 | Volunteer Training | 899.99 | 1,500.00 | (600.01) | 1,500.00 |
| 13,429.87 | 7,337.12 | 6,092.75 | | Total Activities Expenses | 89,379.64 | 76,885.00 | 12,494.64 | 76,885.00 |
| 1,640.69 | 1,500.00 | 140.69 | 55510 | Bingo Expenses | 13,436.59 | 10,000.00 | 3,436.59 | 10,000.00 |
| - | 285.74 | (285.74) | 55515 | Bingo Snacks | 3,276.20 | 2,000.00 | 1,276.20 | 2,000.00 |
| - | 1,291.63 | (1,291.63) | 55520 | Bingo - Community Improvements | 14,167.53 | 15,500.00 | (1,332.47) | 15,500.00 |
| 7,690.00 | 6,000.00 | 1,690.00 | 55525 | Bingo - Prizes Paid | 34,526.00 | 35,000.00 | (474.00) | 35,000.00 |
| 9,330.69 | 9,077.37 | 253.32 | | Bingo Expenses | 65,406.32 | 62,500.00 | 2,906.32 | 62,500.00 |
| 14,526.09 | 12,923.12 | 1,602.97 | 56100 | Management Salaries | 118,129.87 | 112,000.00 | 6,129.87 | 112,000.00 |
| 7,041.03 | 6,507.71 | 533.32 | 56110 | Office & Clerical Wages | 54,728.99 | 56,400.00 | (1,671.01) | 56,400.00 |
| 2,004.21 | 1,517.29 | 486.92 | 56120 | Post Office Staff Wages | 16,812.58 | 13,150.00 | 3,662.58 | 13,150.00 |
| 1,697.94 | 1,517.29 | 180.65 | 56130 | Newspaper Editor Wages | 13,302.31 | 13,150.00 | 152.31 | 13,150.00 |
| 14,787.11 | 12,738.44 | 2,048.67 | 56140 | Maintenance Staff Wages | 115,448.77 | 110,400.00 | 5,048.77 | 110,400.00 |
| 3,188.48 | 1,788.44 | 1,400.04 | 56150 | Maintenance Overtime Wages | 19,080.26 | 15,500.00 | 3,580.26 | 15,500.00 |
| 43,244.86 | 36,992.29 | 6,252.57 | | Total Wages & Salary | 337,502.78 | 320,600.00 | 16,902.78 | 320,600.00 |
| 2,546.14 | 2,296.15 | 249.99 | 57100 | Employer's FICA | 20,276.39 | 19,900.00 | 376.39 | 19,900.00 |
| 345.79 | 461.56 | (115.77) | 57110 | State & Federal Unemployment | 2,188.62 | 4,000.00 | (1,811.38) | 4,000.00 |
| 532.23 | 537.71 | (5.48) | 57120 | Employer's Medicare | 4,692.41 | 4,660.00 | 32.41 | 4,660.00 |
| 63.26 | 1,038.44 | (975.18) | 57130 | Worker's Compensations | 5,734.26 | 9,000.00 | (3,265.74) | 9,000.00 |
| 1,332.79 | 1,939.13 | (606.34) | 57140 | Employee Health Insurance | 18,717.28 | 23,270.00 | (4,552.72) | 23,270.00 |
| 2,263.10 | 992.29 | 1,270.81 | 57150 | Employee IRA Match | 10,524.71 | 8,600.00 | 1,924.71 | 8,600.00 |
| 60.19 | 60.00 | 0.19 | 57160 | Payroll Processing Fees | 722.28 | 720.00 | 2.28 | 720.00 |
| 993.05 | 166.63 | 826.42 | 57170 | Misc Personnel Expenses | 1,507.03 | 2,000.00 | (492.97) | 2,000.00 |
| 8,136.55 | 7,491.91 | 644.64 | | Total Personnel Expenses & Taxes | 64,362.98 | 72,150.00 | (7,787.02) | 72,150.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/15**

| Current Period | | | Year-to-Date | | | | | |
|------------------|------------------|-----------------|--------------|--|-------------------|-------------------|-------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 7,668.98 | 2,083.37 | 5,585.61 | 60100 | General Building Repairs | 27,845.84 | 25,000.00 | 2,845.84 | 25,000.00 |
| - | 41.63 | (41.63) | 60110 | Tables/Chairs | 939.34 | 500.00 | 439.34 | 500.00 |
| - | 750.00 | (750.00) | 60120 | Electrical Repairs | 17,761.78 | 9,000.00 | 8,761.78 | 9,000.00 |
| 400.42 | 333.37 | 67.05 | 60130 | Plumbing Repairs | 9,242.32 | 4,000.00 | 5,242.32 | 4,000.00 |
| 350.00 | 416.63 | (66.63) | 60140 | Roof Repairs | 350.00 | 5,000.00 | (4,650.00) | 5,000.00 |
| - | 583.37 | (583.37) | 60150 | Street Maintenance - Minor | 2,709.99 | 7,000.00 | (4,290.01) | 7,000.00 |
| 580.00 | 333.37 | 246.63 | 60160 | Walls & Concrete Maintenance | 6,039.47 | 4,000.00 | 2,039.47 | 4,000.00 |
| 375.69 | 250.00 | 125.69 | 60170 | Misc Interior Repairs | 1,853.42 | 3,000.00 | (1,146.58) | 3,000.00 |
| - | 66.63 | (66.63) | 60180 | Recreational Court Maintenance | 600.00 | 800.00 | (200.00) | 800.00 |
| - | 166.63 | (166.63) | 60190 | Shop Maintenance Supplies Inventory | 2,338.76 | 2,000.00 | 338.76 | 2,000.00 |
| 91.10 | - | 91.10 | 60195 | Capital Improvement Project | 28,923.14 | - | 28,923.14 | - |
| - | - | - | 60200 | Misc Maintenance | 13.93 | - | 13.93 | - |
| 9,466.19 | 5,025.00 | 4,441.19 | | Total Repairs & Maintenance | 98,617.99 | 60,300.00 | 38,317.99 | 60,300.00 |
| 1,190.72 | 750.00 | 440.72 | 61100 | General Equipment Repairs | 12,258.89 | 9,000.00 | 3,258.89 | 9,000.00 |
| - | 181.90 | (181.90) | 61110 | Heating & A/C Repairs | 7,296.42 | 4,700.00 | 2,596.42 | 4,700.00 |
| - | 125.00 | (125.00) | 61130 | Equipment Rental | 789.48 | 1,500.00 | (710.52) | 1,500.00 |
| - | 125.00 | (125.00) | 61140 | Small Shop Equipment Tools | 970.01 | 1,500.00 | (529.99) | 1,500.00 |
| 89.37 | 166.63 | (77.26) | 61150 | Sound Equipment | 2,699.52 | 2,000.00 | 699.52 | 2,000.00 |
| - | - | - | 61170 | Vehicle Registration License | - | 150.00 | (150.00) | 150.00 |
| 505.21 | 250.00 | 255.21 | 61180 | Vehicle Maintenance | 1,749.23 | 3,000.00 | (1,250.77) | 3,000.00 |
| 43.75 | 125.00 | (81.25) | 61190 | Vehicle Fuel | 1,121.52 | 1,500.00 | (378.48) | 1,500.00 |
| 816.65 | 333.37 | 483.28 | 61200 | Equipment Purchased | 5,504.70 | 4,000.00 | 1,504.70 | 4,000.00 |
| 2,645.70 | 2,056.90 | 588.80 | | Total Equipment Expense | 32,389.77 | 27,350.00 | 5,039.77 | 27,350.00 |
| 2,100.00 | 2,275.00 | (175.00) | 62100 | Contracted Cleaning Service | 25,778.00 | 27,300.00 | (1,522.00) | 27,300.00 |
| 1,384.82 | 1,166.63 | 218.19 | 62110 | Cleaning Supplies/Paper Products | 12,474.40 | 14,000.00 | (1,525.60) | 14,000.00 |
| 289.23 | 700.00 | (410.77) | 62120 | Trash Removal | 3,717.70 | 8,400.00 | (4,682.30) | 8,400.00 |
| 3,774.05 | 4,141.63 | (367.58) | | Total Janitorial Expense | 41,970.10 | 49,700.00 | (7,729.90) | 49,700.00 |
| 1,840.00 | 1,840.00 | - | 63100 | Contracted Pool Service | 22,080.00 | 22,080.00 | - | 22,080.00 |
| 2,886.87 | 1,166.63 | 1,720.24 | 63110 | Pool Chemicals & Supplies | 16,683.05 | 14,000.00 | 2,683.05 | 14,000.00 |
| 435.00 | 250.00 | 185.00 | 63120 | Pool Equipment Repairs | 11,602.37 | 3,000.00 | 8,602.37 | 3,000.00 |
| 5,161.87 | 3,256.63 | 1,905.24 | | Total Pool Expenses | 50,365.42 | 39,080.00 | 11,285.42 | 39,080.00 |
| 5,899.67 | 4,800.00 | 1,099.67 | 64100 | Electric | 79,764.36 | 80,000.00 | (235.64) | 80,000.00 |
| 766.80 | 641.63 | 125.17 | 64110 | Irrigation Water | 8,197.65 | 7,700.00 | 497.65 | 7,700.00 |
| 1,776.54 | 1,213.37 | 563.17 | 64120 | Water & Sewer | 18,653.69 | 14,560.00 | 4,093.69 | 14,560.00 |
| 103.21 | 166.63 | (63.42) | 64130 | Gas - Buildings | 1,209.36 | 2,000.00 | (790.64) | 2,000.00 |
| 4,689.41 | 5,200.00 | (510.59) | 64140 | Gas - Pool | 31,105.89 | 35,000.00 | (3,894.11) | 35,000.00 |
| 544.11 | 583.37 | (39.26) | 64150 | Telephone & Internet | 6,445.72 | 7,000.00 | (554.28) | 7,000.00 |
| 45.00 | 50.00 | (5.00) | 64160 | Wireless Phones | 540.00 | 600.00 | (60.00) | 600.00 |
| 13,824.74 | 12,655.00 | 1,169.74 | | Total Utility Expenses | 145,916.67 | 146,860.00 | (943.33) | 146,860.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/15**

| Current Period | | | Year-to-Date | | | | | |
|--------------------|-------------------|--------------------|--------------|---------------------------------------|---------------------|---------------------|-------------------|---------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 3,497.00 | 3,500.00 | (3.00) | 65100 | Landscape Contract | 40,770.00 | 42,000.00 | (1,230.00) | 42,000.00 |
| - | - | - | 65120 | Tree & Shrub Maintenance - Work Order | 10,704.60 | 10,000.00 | 704.60 | 10,000.00 |
| 1,716.74 | 416.63 | 1,300.11 | 65150 | Landscaping, Trees, Flowers | 4,746.93 | 5,000.00 | (253.07) | 5,000.00 |
| 214.03 | 416.63 | (202.60) | 65170 | Sprinkler Maintenance - Work Order | 5,082.64 | 5,000.00 | 82.64 | 5,000.00 |
| 119.00 | 208.37 | (89.37) | 65180 | Pest & Termite Treatments | 5,084.60 | 2,500.00 | 2,584.60 | 2,500.00 |
| - | 125.00 | (125.00) | 65190 | Exterior Light Repairs | 2,063.12 | 1,500.00 | 563.12 | 1,500.00 |
| 257.43 | 166.63 | 90.80 | 65200 | Flags & Misc | 9,886.39 | 2,000.00 | 7,886.39 | 2,000.00 |
| 5,804.20 | 4,833.26 | 970.94 | | Total Grounds Maintenance | 78,338.28 | 68,000.00 | 10,338.28 | 68,000.00 |
| 33,159.87 | 31,666.63 | 1,493.24 | 66100 | Security Contracted Service | 396,867.95 | 380,000.00 | 16,867.95 | 380,000.00 |
| 1,842.48 | 1,000.00 | 842.48 | 66105 | Security - Maint Agreement | 16,766.50 | 12,000.00 | 4,766.50 | 12,000.00 |
| 516.25 | 1,000.00 | (483.75) | 66110 | Security Equipment Maintenance | 1,813.75 | 12,000.00 | (10,186.25) | 12,000.00 |
| 35,518.60 | 33,666.63 | 1,851.97 | | Total Security Expenses | 415,448.20 | 404,000.00 | 11,448.20 | 404,000.00 |
| 619.42 | 1,166.63 | (547.21) | 67100 | Loan Debt Service | 8,439.17 | 14,000.00 | (5,560.83) | 14,000.00 |
| 619.42 | 1,166.63 | (547.21) | | Total Debt Service | 8,439.17 | 14,000.00 | (5,560.83) | 14,000.00 |
| 164,756.67 | 136,647.14 | 28,109.53 | | Total Expenses | 1,557,502.60 | 1,492,955.00 | 64,547.60 | 1,492,955.00 |
| (20,064.99) | (4,159.35) | (15,905.64) | | Net Income (Loss) | 33,110.33 | - | 33,110.33 | - |

Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 12/31/15

| Current Period | | | Account | Description | Year-to-Date | | | |
|------------------|------------------|-------------------|---------|--|-------------------|-------------------|--------------------|-------------------|
| Actual | Budget | Variance | | | Actual | Budget | Variance | Yearly Budget |
| INCOME | | | | | | | | |
| 15,950.00 | 14,166.67 | 1,783.33 | 80000 | Impact Fees | 270,375.00 | 170,000.04 | 100,374.96 | 170,000.00 |
| 8,150.00 | 8,150.00 | - | 80100 | Operating Reserve Transfer | 97,800.00 | 97,800.00 | - | 79,800.00 |
| 140.84 | 83.33 | 57.51 | 80110 | Interest Income Reserve Fund | 1,732.20 | 999.96 | 732.24 | 1,000.00 |
| 24,240.84 | 22,400.00 | 1,840.84 | | Reserve Income | 369,907.20 | 268,800.00 | 101,107.20 | 250,800.00 |
| EXPENSES | | | | | | | | |
| | | - | 90001 | Activity Center - Lights | 799.80 | - | 799.80 | - |
| | | - | 90004 | Annex Roof Repairs | 8,940.00 | - | 8,940.00 | - |
| | | - | 90124 | Asphalt Repairs | 2,349.00 | 2,350.00 | (1.00) | 15,300.00 |
| | | - | 90125 | Shuffleboard Shed | 9,252.08 | 7,000.00 | 2,252.08 | 7,000.00 |
| | | - | 90126 | Activity Center Carpet | 10,471.34 | 9,000.00 | 1,471.34 | 9,000.00 |
| | | - | 90127 | Bathhouse Shower and Tub Partitions | - | - | - | 20,000.00 |
| 2,400.00 | 2,400.00 | | 90128 | Concrete Slabs | 21,519.00 | - | 21,519.00 | - |
| | | - | 90129 | Manholes | 1,323.53 | - | 1,323.53 | - |
| | | - | 90131 | Marquee Sign 80th Street | - | - | - | 6,000.00 |
| | | - | 90132 | Hawes Wall - Raise and Paint | 53,330.60 | 53,335.00 | (4.40) | 60,000.00 |
| | | - | 90133 | 80th Street Walls and curbing | 52,998.02 | 25,000.00 | 27,998.02 | 25,000.00 |
| | | - | 90135 | Activity Center Electric Repair | 11,780.00 | - | 11,780.00 | - |
| | | - | 90139 | Maintenance Golf Cart Purchase | 3,350.00 | 3,350.00 | - | 4,500.00 |
| | | - | 90146 | FOSCA Office Window Replacement | 18,025.37 | 18,065.00 | (39.63) | 20,000.00 |
| | | - | 90147 | 78th and Ebola - curb - gutter & asphalt | 19,553.89 | 10,960.00 | 8,593.89 | 50,000.00 |
| | | - | 90148 | Valley Gutter Replacement | 5,082.36 | 13,700.00 | (8,617.64) | 22,000.00 |
| | | - | 90185 | Access Control | 10,816.08 | 10,800.00 | 16.08 | 12,000.00 |
| | | - | 90186 | Video Monitoring Equipment | 5,283.70 | - | 5,283.70 | - |
| 2,499.00 | | 2,499.00 | 90196 | Activity Center Kitchen | 59,324.20 | - | 59,324.20 | - |
| 4,899.00 | - | 4,899.00 | | Total Reserve Expenses | 294,198.97 | 153,560.00 | 140,638.97 | 250,800.00 |
| 19,341.84 | 22,400.00 | (3,058.16) | | Reserve Net Income | 75,708.23 | 115,240.00 | (39,531.77) | - |