

Fountain of the Sun Community Association
Balance Sheet
As of 07/31/15

| Account Description | Operating | Reserves | Totals |
|---------------------------------------|---------------------|-------------------|---------------------|
| Assets | | | |
| Nat'l Bank of Arizona - Operating | 24,688.16 | | 24,688.16 |
| Petty Cash | 1,200.00 | | 1,200.00 |
| Nat'l Bank of Arizona - Post Office | 25,177.96 | | 25,177.96 |
| Nat'l Bank of Arizona - Bingo | 23,135.89 | | 23,135.89 |
| Nat'l Bank of AZ - Vets Memorial | 1,009.74 | | 1,009.74 |
| MPB ICS Savings | | 249,995.41 | 249,995.41 |
| MPB Reserve Money Market | | 231,585.64 | 231,585.64 |
| MPB Reserve Checking | | 181,417.91 | 181,417.91 |
| Total Cash | 75,211.75 | 662,998.96 | 738,210.71 |
| Accounts Receivable | 5,196.40 | - | 5,196.40 |
| Due from Reserves | 1,628.31 | - | 1,628.31 |
| Prepaid Insurance | 9,166.81 | - | 9,166.81 |
| Postage Inventory | 10,308.86 | - | 10,308.86 |
| Total Other Current Assets | 26,300.38 | - | 26,300.38 |
| Furniture & Equipment | 412,550.26 | | 412,550.26 |
| Buildings & Improvements | 1,955,104.63 | | 1,955,104.63 |
| RV Storage Facility | 326,832.57 | | 326,832.57 |
| Accumulated Depreciation | (1,414,850.44) | | (1,414,850.44) |
| Total Fixed Assets | 1,279,637.02 | - | 1,279,637.02 |
| Total Assets | 1,381,149.15 | 662,998.96 | 2,044,148.11 |
| Liabilities & Equity | | | |
| Accounts Payable | 10,971.67 | 4,365.08 | 15,336.75 |
| Unemployment Tax Payable | 3,792.26 | | 3,792.26 |
| Payroll Liabilities | 310.21 | | 310.21 |
| Prepaid RV Storage | 10,166.62 | | 10,166.62 |
| Room Rental Deposits | 2,020.00 | | 2,020.00 |
| Accrued Expenses | 41,493.51 | | 41,493.51 |
| Accrued Vacation | 4,793.00 | | 4,793.00 |
| Accrued Personal Days | 2,300.00 | | 2,300.00 |
| Due to Operating | - | 1,628.31 | 1,628.31 |
| Total Current Liabilities | 75,847.27 | 5,993.39 | 81,840.66 |
| Loan for RV Storage | 233,390.55 | | 233,390.55 |
| Total Long Term Liabilities | 233,390.55 | - | 233,390.55 |
| Total Liabilities | 309,237.82 | 5,993.39 | 315,231.21 |
| Retained Earnings - Operating | 1,050,851.98 | | 1,050,851.98 |
| Retained Earnings - Reserves | | 503,987.44 | 503,987.44 |
| Net Income | 21,059.35 | 153,018.13 | 174,077.48 |
| Total Equity | 1,071,911.33 | 657,005.57 | 1,728,916.90 |
| Total Liabilities & Equity | 1,381,149.15 | 662,998.96 | 2,044,148.11 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/15**

| Current Period | | | Year-to-Date | | | | | |
|-------------------|-------------------|-----------------|--------------|--|-------------------|-------------------|------------------|---------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| INCOME | | | | | | | | |
| 70,248.33 | 70,248.33 | - | 40100 | FOSHA Assessment Income | 491,738.31 | 491,738.31 | - | 842,980.00 |
| 40,727.08 | 40,727.08 | - | 40110 | Condo Assessment Income | 285,089.56 | 285,089.56 | - | 488,725.00 |
| 5,195.86 | 4,237.50 | 958.36 | 40120 | Sunvilla Apartment Fees | 31,968.67 | 29,662.50 | 2,306.17 | 50,850.00 |
| - | - | - | 40198 | Bad Debt | (40.00) | - | (40.00) | - |
| (8,150.00) | (8,150.00) | - | 40199 | Transfer to Reserves | (57,050.00) | (57,050.00) | - | (97,800.00) |
| - | (833.33) | 833.33 | 40200 | Capital Fund Contributions | - | (5,833.39) | 5,833.39 | (10,000.00) |
| 108,021.27 | 106,229.58 | 1,791.69 | | Assessments Income | 751,706.54 | 743,606.98 | 8,099.56 | 1,274,755.00 |
| 500.00 | 500.00 | - | 41100 | FOSHA Lease Income | 3,500.00 | 3,500.00 | - | 6,000.00 |
| 2,291.34 | 2,500.00 | (208.66) | 41115 | RV Storage Space Rental Income | 24,785.64 | 17,500.00 | 7,285.64 | 30,000.00 |
| - | 400.00 | (400.00) | 41116 | RV Storage Space Admin Fee | - | 2,800.00 | (2,800.00) | 4,800.00 |
| 40.00 | 416.67 | (376.67) | 41120 | Room Rental Income | 2,080.00 | 2,916.65 | (836.65) | 5,000.00 |
| 2,831.34 | 3,816.67 | (985.33) | | Rental/Lease/Interest Income | 30,365.64 | 26,716.65 | 3,648.99 | 45,800.00 |
| 132.50 | 150.00 | (17.50) | 42100 | Counter Services - Fax, Copies | 2,165.69 | 1,650.00 | 515.69 | 2,500.00 |
| 5.55 | 25.00 | (19.45) | 42110 | Counter Sales - For Sale Signs, etc. | 224.61 | 175.00 | 49.61 | 300.00 |
| 1,710.00 | 833.33 | 876.67 | 42120 | Resident Sales | 7,241.25 | 5,833.31 | 1,407.94 | 10,000.00 |
| 92.40 | 166.67 | (74.27) | 42130 | Sales Commissions | 1,418.45 | 1,166.69 | 251.76 | 2,000.00 |
| 520.00 | - | 520.00 | 42135 | Veteran's Memorial Contributions | 17,790.23 | - | 17,790.23 | - |
| 1,612.65 | 1,200.00 | 412.65 | 42140 | Recycling | 2,972.80 | 4,800.00 | (1,827.20) | 6,000.00 |
| - | 200.00 | (200.00) | 42150 | Vending - Water | 3,054.35 | 2,750.00 | 304.35 | 5,000.00 |
| - | 25.00 | (25.00) | 42155 | Fishing Permit | 240.00 | 175.00 | 65.00 | 300.00 |
| 180.00 | - | 180.00 | 42160 | Misc Income | 1,332.53 | - | 1,332.53 | - |
| 4,253.10 | 2,600.00 | 1,653.10 | | Misc Other Income | 36,439.91 | 16,550.00 | 19,889.91 | 26,100.00 |
| - | - | - | 43100 | Ball Team Income | 4,556.00 | 5,000.00 | (444.00) | 5,000.00 |
| - | - | - | 43120 | Ceramics | 445.75 | - | 445.75 | - |
| - | - | - | 43130 | Chorus | 2,055.00 | 2,200.00 | (145.00) | 4,400.00 |
| - | - | - | 43140 | Classes Income | 225.00 | - | 225.00 | - |
| - | - | - | 43150 | Computer Club | 1,431.28 | 999.99 | 431.29 | 2,000.00 |
| 10.00 | 166.66 | (156.66) | 43160 | Activity Counter Sales | 710.00 | 1,166.62 | (456.62) | 2,000.00 |
| 780.50 | 375.00 | 405.50 | 43170 | Activity Food Sales - Ticket | 9,117.49 | 4,625.00 | 4,492.49 | 8,000.00 |
| - | - | - | 43180 | Activity Donations | (397.00) | - | (397.00) | - |
| 75.00 | 100.00 | (25.00) | 43190 | Lending Closet | 1,405.00 | 1,000.00 | 405.00 | 1,700.00 |
| - | - | - | 43200 | Little Theatre Ticket Sales | 4,150.00 | - | 4,150.00 | - |
| 50.00 | - | 50.00 | 43210 | Misc. Activity Income | 8,324.73 | - | 8,324.73 | - |
| 605.00 | - | 605.00 | 43240 | Pancake Breakfast | 12,910.46 | 7,332.00 | 5,578.46 | 11,000.00 |
| - | 100.00 | (100.00) | 43260 | Sun Times | 870.00 | 700.00 | 170.00 | 1,200.00 |
| 70.00 | - | 70.00 | 43270 | Swap Meets/ Arts & Crafts Fair | 3,350.00 | 2,100.00 | 1,250.00 | 2,500.00 |
| 240.00 | 333.33 | (93.33) | 43280 | Tours | 5,619.43 | 2,333.31 | 3,286.12 | 4,000.00 |
| - | - | - | 43290 | Ticket Sales - Cabaret & Dances & Entertainm | 22,234.77 | 25,000.00 | (2,765.23) | 30,000.00 |
| 1,830.50 | 1,074.99 | 755.51 | | Activity Income | 77,007.91 | 52,456.92 | 24,550.99 | 71,800.00 |
| - | - | - | 43510 | Bingo Income | 37,908.00 | 39,500.00 | (1,592.00) | 60,000.00 |
| - | - | - | 43520 | Bingo Snacks | 2,125.70 | 1,500.00 | 625.70 | 2,500.00 |
| - | - | - | | Bingo Income | 40,033.70 | 41,000.00 | (966.30) | 62,500.00 |
| 3,344.75 | 10,416.66 | (7,071.91) | 44100 | Stamp Sales Income | 67,079.83 | 72,916.62 | (5,836.79) | 125,000.00 |
| (3,344.75) | (10,416.66) | 7,071.91 | 44130 | Cost of Goods Sold - Postage | (67,079.83) | (72,916.62) | 5,836.79 | (125,000.00) |
| 1,468.69 | 1,000.00 | 468.69 | 44140 | Post Office Commission | 10,167.72 | 10,000.00 | 167.72 | 12,000.00 |
| 1,468.69 | 1,000.00 | 468.69 | | Post Office Income | 10,167.72 | 10,000.00 | 167.72 | 12,000.00 |
| 118,404.90 | 114,721.24 | 3,683.66 | | TOTAL INCOME | 945,721.42 | 890,330.55 | 55,390.87 | 1,492,955.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/15**

| Current Period | | | Year-to-Date | | | | | |
|-----------------|------------------|--------------------|--------------|---|------------------|------------------|--------------------|------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| EXPENSES | | | | | | | | |
| 139.00 | 50.00 | 89.00 | 50100 | Dues & Subscriptions | 377.26 | 350.00 | 27.26 | 600.00 |
| - | - | - | 50105 | Facilities Use Agreement | 30,000.00 | 30,000.00 | - | 30,000.00 |
| - | 83.33 | (83.33) | 50110 | Classes & Training | 20.00 | 583.31 | (563.31) | 1,000.00 |
| - | 133.33 | (133.33) | 50120 | Meeting Expense | 485.29 | 933.31 | (448.02) | 1,600.00 |
| - | 83.33 | (83.33) | 50130 | Licenses & Permits | 1,115.00 | 583.31 | 531.69 | 1,000.00 |
| - | 8,550.00 | (8,550.00) | 50140 | Auditor Fees | 8,550.00 | 8,550.00 | - | 8,550.00 |
| - | - | - | 50145 | Reserve Study | - | 750.00 | (750.00) | 750.00 |
| 975.00 | 975.00 | - | 50150 | Accounting Fees | 6,987.00 | 6,825.00 | 162.00 | 11,700.00 |
| - | 1,000.00 | (1,000.00) | 50160 | Professional Fees | - | 7,000.00 | (7,000.00) | 12,000.00 |
| 186.00 | 583.33 | (397.33) | 50170 | Legal Fees | 1,829.35 | 4,083.31 | (2,253.96) | 7,000.00 |
| (164.22) | - | (164.22) | 50180 | Bank Charges | 106.09 | - | 106.09 | - |
| - | - | - | 50190 | Misc Administrative | - | - | - | - |
| 1,135.78 | 11,458.32 | (10,322.54) | | Total General & Administrative | 49,469.99 | 59,658.24 | (10,188.25) | 74,200.00 |
| - | 333.33 | (333.33) | 51100 | Property Taxes | - | 2,333.31 | (2,333.31) | 4,000.00 |
| - | 12.08 | (12.08) | 51110 | Federal Income Tax | - | 84.56 | (84.56) | 145.00 |
| - | 100.00 | (100.00) | 51120 | State & Local Income Taxes | 305.95 | 700.00 | (394.05) | 1,200.00 |
| 223.45 | 116.67 | 106.78 | 51130 | Other Taxes | 1,959.00 | 816.69 | 1,142.31 | 1,400.00 |
| 134.70 | - | 134.70 | 51140 | Bingo Taxes | 1,387.16 | 1,600.00 | (212.84) | 1,600.00 |
| 358.15 | 562.08 | (203.93) | | Total Taxes | 3,652.11 | 5,534.56 | (1,882.45) | 8,345.00 |
| 109.69 | 363.64 | (253.95) | 52100 | Postage & Mailing | 2,097.15 | 4,181.84 | (2,084.69) | 6,000.00 |
| - | 363.64 | (363.64) | 52110 | Paper | 676.52 | 4,181.84 | (3,505.32) | 6,000.00 |
| 130.18 | 583.33 | (453.15) | 52120 | Supplies | 3,934.64 | 4,083.31 | (148.67) | 7,000.00 |
| 444.94 | 250.00 | 194.94 | 52130 | Maintenance Contracts | 1,951.10 | 1,750.00 | 201.10 | 3,000.00 |
| 378.18 | 83.33 | 294.85 | 52140 | Software | 720.66 | 583.31 | 137.35 | 1,000.00 |
| 7.76 | 62.50 | (54.74) | 52150 | Misc Office Expenses | 88.77 | 437.50 | (348.73) | 750.00 |
| - | 166.67 | (166.67) | 52160 | Equipment Purchased | 2,465.05 | 1,166.69 | 1,298.36 | 2,000.00 |
| 153.08 | 83.33 | 69.75 | 52170 | Equipment Repairs | 2,533.70 | 583.31 | 1,950.39 | 1,000.00 |
| - | 133.33 | (133.33) | 52180 | Post Office Supplies | - | 933.31 | (933.31) | 1,600.00 |
| 1,223.83 | 2,089.77 | (865.94) | | Total Office Expenses | 14,467.59 | 17,901.11 | (3,433.52) | 28,350.00 |
| 1,005.83 | 1,005.83 | - | 53100 | Liability Insurance | 7,026.65 | 7,040.81 | (14.16) | 12,070.00 |
| 474.09 | 433.33 | 40.76 | 53110 | D&O Insurance | 3,245.13 | 3,033.31 | 211.82 | 5,200.00 |
| 1,009.84 | 1,052.08 | (42.24) | 53120 | Property Insurance | 7,017.33 | 7,364.56 | (347.23) | 12,625.00 |
| 93.00 | 117.92 | (24.92) | 53130 | Truck Insurance | 666.33 | 825.44 | (159.11) | 1,415.00 |
| 2,582.76 | 2,609.16 | (26.40) | | Total Insurance Expenses | 17,955.44 | 18,264.12 | (308.68) | 31,310.00 |
| 51.00 | 66.67 | (15.67) | 54100 | Counter Sales Expense | 371.00 | 466.69 | (95.69) | 800.00 |
| - | 627.08 | (627.08) | 54110 | Resident Sales - Keys, Badges etc... | 1,931.14 | 4,389.56 | (2,458.42) | 7,525.00 |
| 703.52 | 83.33 | 620.19 | 54120 | Vending Expenses- Water Machine | 1,138.31 | 583.31 | 555.00 | 1,000.00 |
| 754.52 | 777.08 | (22.56) | | Total Misc Sales Expenses | 3,440.45 | 5,439.56 | (1,999.11) | 9,325.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/15**

| Current Period | | | Year-to-Date | | | | | |
|------------------|------------------|-------------------|--------------|---|-------------------|-------------------|-------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| - | - | - | 55100 | Ball Teams | 4,333.56 | 5,000.00 | (666.44) | 5,000.00 |
| - | 166.67 | (166.67) | 55110 | Activity Counter Sales Expense | 890.00 | 1,166.69 | (276.69) | 2,000.00 |
| 956.25 | 1,000.00 | (43.75) | 55120 | Activity Food Sales Expense | 11,372.22 | 7,000.00 | 4,372.22 | 12,000.00 |
| - | - | - | 55140 | Ceramics | 121.32 | - | 121.32 | - |
| - | - | - | 55150 | Chorus | 1,413.20 | 1,640.00 | (226.80) | 4,100.00 |
| - | 15.00 | (15.00) | 55160 | Classes | - | 786.10 | (786.10) | - |
| - | - | - | 55170 | Computer Club | 864.22 | 600.00 | 264.22 | 3,000.00 |
| - | 83.33 | (83.33) | 55190 | Decorations | 1,396.23 | 583.31 | 812.92 | 1,000.00 |
| - | 100.00 | (100.00) | 55200 | Entertainment/Performers | 25,819.09 | 27,200.00 | (1,380.91) | 30,000.00 |
| - | - | - | 55210 | Kitchen Purchases | 1,110.13 | - | 1,110.13 | - |
| 80.00 | 100.00 | (20.00) | 55220 | Lending Closet Expenses/Refunds | 1,219.37 | 700.00 | 519.37 | 1,200.00 |
| 2.38 | - | 2.38 | 55240 | Little Theatre Group | 359.69 | 480.00 | (120.31) | 800.00 |
| 52.38 | 333.33 | (280.95) | 55250 | Misc Activity Expenses | 984.81 | 2,333.31 | (1,348.50) | 4,000.00 |
| 167.42 | - | 167.42 | 55260 | Pancake Breakfasts | 5,435.90 | 4,000.00 | 1,435.90 | 6,000.00 |
| - | 75.00 | (75.00) | 55280 | Sun Times Expenses | 119.43 | 525.00 | (405.57) | 900.00 |
| - | 80.00 | (80.00) | 55290 | Swap Meets/Arts & Crafts | 280.00 | 560.00 | (280.00) | 960.00 |
| 200.00 | 166.67 | 33.33 | 55300 | Tours | 4,150.00 | 1,166.69 | 2,983.31 | 2,000.00 |
| - | 83.33 | (83.33) | 55310 | Towel & Mop Rental | - | 583.31 | (583.31) | 1,000.00 |
| 53.20 | 118.75 | (65.55) | 55320 | Various Games/Sports Expenses | 2,024.02 | 831.25 | 1,192.77 | 1,425.00 |
| 8.00 | - | 8.00 | 55325 | Volunteer Training | 162.99 | 900.00 | (737.01) | 1,500.00 |
| 1,519.63 | 2,322.08 | (802.45) | | Total Activities Expenses | 62,056.18 | 56,055.66 | 6,000.52 | 76,885.00 |
| - | - | - | 55510 | Bingo Expenses | 6,746.81 | 5,000.00 | 1,746.81 | 10,000.00 |
| - | - | - | 55515 | Bingo Snacks | 1,764.81 | 1,142.84 | 621.97 | 2,000.00 |
| 6,440.86 | 1,291.67 | 5,149.19 | 55520 | Bingo - Community Improvements | 6,440.86 | 9,041.69 | (2,600.83) | 15,500.00 |
| - | - | - | 55525 | Bingo - Prizes Paid | 17,148.00 | 20,000.00 | (2,852.00) | 35,000.00 |
| 6,440.86 | 1,291.67 | 5,149.19 | | Bingo Expenses | 32,100.48 | 35,184.53 | (3,084.05) | 62,500.00 |
| 12,980.76 | 12,923.08 | 57.68 | 56100 | Management Salaries | 63,744.46 | 64,615.36 | (870.90) | 112,000.00 |
| 5,461.71 | 6,507.69 | (1,045.98) | 56110 | Office & Clerical Wages | 30,724.43 | 32,538.45 | (1,814.02) | 56,400.00 |
| 2,145.00 | 1,517.31 | 627.69 | 56120 | Post Office Staff Wages | 11,182.21 | 7,586.55 | 3,595.66 | 13,150.00 |
| 1,517.31 | 1,517.31 | - | 56130 | Newspaper Editor Wages | 7,446.66 | 7,586.55 | (139.89) | 13,150.00 |
| 13,069.28 | 12,738.46 | 330.82 | 56140 | Maintenance Staff Wages | 64,075.22 | 63,692.32 | 382.90 | 110,400.00 |
| 1,984.69 | 1,788.46 | 196.23 | 56150 | Maintenance Overtime Wages | 10,818.78 | 8,942.32 | 1,876.46 | 15,500.00 |
| 37,158.75 | 36,992.31 | 166.44 | | Total Wages & Salary | 187,991.76 | 184,961.55 | 3,030.21 | 320,600.00 |
| 2,403.87 | 2,296.15 | 107.72 | 57100 | Employer's FICA | 11,898.56 | 11,480.77 | 417.79 | 19,900.00 |
| 14.12 | 461.54 | (447.42) | 57110 | State & Federal Unemployment | 1,842.83 | 2,307.68 | (464.85) | 4,000.00 |
| 524.73 | 537.69 | (12.96) | 57120 | Employer's Medicare | 2,656.85 | 2,688.45 | (31.60) | 4,660.00 |
| - | 1,038.46 | (1,038.46) | 57130 | Worker's Compensations | 4,812.00 | 5,192.32 | (380.32) | 9,000.00 |
| 1,288.59 | 1,939.17 | (650.58) | 57140 | Employee Health Insurance | 10,961.07 | 13,574.19 | (2,613.12) | 23,270.00 |
| 857.57 | 992.31 | (134.74) | 57150 | Employee IRA Match | 5,616.73 | 4,961.55 | 655.18 | 8,600.00 |
| 60.19 | 60.00 | 0.19 | 57160 | Payroll Processing Fees | 421.33 | 420.00 | 1.33 | 720.00 |
| 55.00 | 166.67 | (111.67) | 57170 | Misc Personnel Expenses | 311.08 | 1,166.69 | (855.61) | 2,000.00 |
| 5,204.07 | 7,491.99 | (2,287.92) | | Total Personnel Expenses & Taxes | 38,520.45 | 41,791.65 | (3,271.20) | 72,150.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/15**

| Current Period | | | Year-to-Date | | | | | |
|------------------|-----------------|-------------------|--------------|--|------------------|------------------|-------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 2,033.75 | 2,083.33 | (49.58) | 60100 | General Building Repairs | 14,609.08 | 14,583.31 | 25.77 | 25,000.00 |
| - | 41.67 | (41.67) | 60110 | Tables/Chairs | 573.31 | 291.69 | 281.62 | 500.00 |
| - | 750.00 | (750.00) | 60120 | Electrical Repairs | 15,281.78 | 5,250.00 | 10,031.78 | 9,000.00 |
| 2,000.00 | 333.33 | 1,666.67 | 60130 | Plumbing Repairs | 4,961.11 | 2,333.31 | 2,627.80 | 4,000.00 |
| - | 416.67 | (416.67) | 60140 | Roof Repairs | - | 2,916.69 | (2,916.69) | 5,000.00 |
| 483.33 | 583.33 | (100.00) | 60150 | Street Maintenance - Minor | 2,127.99 | 4,083.31 | (1,955.32) | 7,000.00 |
| 2,395.00 | 333.33 | 2,061.67 | 60160 | Walls & Concrete Maintenance | 2,395.00 | 2,333.31 | 61.69 | 4,000.00 |
| 890.00 | 250.00 | 640.00 | 60170 | Misc Interior Repairs | 1,477.73 | 1,750.00 | (272.27) | 3,000.00 |
| - | 66.67 | (66.67) | 60180 | Recreational Court Maintenance | - | 466.69 | (466.69) | 800.00 |
| 316.17 | 166.67 | 149.50 | 60190 | Shop Maintenance Supplies Inventory | 2,119.02 | 1,166.69 | 952.33 | 2,000.00 |
| 607.33 | - | 607.33 | 60195 | Capital Improvement Project | 25,453.93 | - | 25,453.93 | - |
| - | - | - | 60200 | Misc Maintenance | 8.00 | - | 8.00 | - |
| 8,725.58 | 5,025.00 | 3,700.58 | | Total Repairs & Maintenance | 69,006.95 | 35,175.00 | 33,831.95 | 60,300.00 |
| 256.50 | 750.00 | (493.50) | 61100 | General Equipment Repairs | 5,762.15 | 5,250.00 | 512.15 | 9,000.00 |
| - | 181.81 | (181.81) | 61110 | Heating & A/C Repairs | 4,363.72 | 3,790.86 | 572.86 | 4,700.00 |
| 119.94 | 125.00 | (5.06) | 61130 | Equipment Rental | 669.54 | 875.00 | (205.46) | 1,500.00 |
| - | 125.00 | (125.00) | 61140 | Small Shop Equipment Tools | 970.01 | 875.00 | 95.01 | 1,500.00 |
| - | 166.67 | (166.67) | 61150 | Sound Equipment | 959.04 | 1,166.69 | (207.65) | 2,000.00 |
| - | - | - | 61170 | Vehicle Registration License | - | 150.00 | (150.00) | 150.00 |
| - | 250.00 | (250.00) | 61180 | Vehicle Maintenance | 744.33 | 1,750.00 | (1,005.67) | 3,000.00 |
| 122.88 | 125.00 | (2.12) | 61190 | Vehicle Fuel | 645.77 | 875.00 | (229.23) | 1,500.00 |
| 307.57 | 333.33 | (25.76) | 61200 | Equipment Purchased | 4,542.19 | 2,333.31 | 2,208.88 | 4,000.00 |
| 806.89 | 2,056.81 | (1,249.92) | | Total Equipment Expense | 18,656.75 | 17,065.86 | 1,590.89 | 27,350.00 |
| 2,100.00 | 2,275.00 | (175.00) | 62100 | Contracted Cleaning Service | 15,278.00 | 15,925.00 | (647.00) | 27,300.00 |
| - | 1,166.67 | (1,166.67) | 62110 | Cleaning Supplies/Paper Products | 6,714.85 | 8,166.69 | (1,451.84) | 14,000.00 |
| 285.12 | 700.00 | (414.88) | 62120 | Trash Removal | 2,271.55 | 4,900.00 | (2,628.45) | 8,400.00 |
| 2,385.12 | 4,141.67 | (1,756.55) | | Total Janitorial Expense | 24,264.40 | 28,991.69 | (4,727.29) | 49,700.00 |
| 1,840.00 | 1,840.00 | - | 63100 | Contracted Pool Service | 12,880.00 | 12,880.00 | - | 22,080.00 |
| 1,164.90 | 1,166.67 | (1.77) | 63110 | Pool Chemicals & Supplies | 8,579.45 | 8,166.69 | 412.76 | 14,000.00 |
| - | 250.00 | (250.00) | 63120 | Pool Equipment Repairs | 4,553.20 | 1,750.00 | 2,803.20 | 3,000.00 |
| 3,004.90 | 3,256.67 | (251.77) | | Total Pool Expenses | 26,012.65 | 22,796.69 | 3,215.96 | 39,080.00 |
| 8,493.51 | 5,000.00 | 3,493.51 | 64100 | Electric | 45,197.95 | 35,000.00 | 10,197.95 | 80,000.00 |
| 639.00 | 641.67 | (2.67) | 64110 | Irrigation Water | 4,473.00 | 4,491.69 | (18.69) | 7,700.00 |
| 1,729.08 | 1,213.33 | 515.75 | 64120 | Water & Sewer | 8,966.38 | 8,493.31 | 473.07 | 14,560.00 |
| 71.46 | 166.67 | (95.21) | 64130 | Gas - Buildings | 815.80 | 1,166.69 | (350.89) | 2,000.00 |
| 565.96 | 300.00 | 265.96 | 64140 | Gas - Pool | 23,043.74 | 21,500.00 | 1,543.74 | 35,000.00 |
| 481.12 | 583.33 | (102.21) | 64150 | Telephone & Internet | 3,786.12 | 4,083.31 | (297.19) | 7,000.00 |
| 45.00 | 50.00 | (5.00) | 64160 | Wireless Phones | 315.00 | 350.00 | (35.00) | 600.00 |
| 12,025.13 | 7,955.00 | 4,070.13 | | Total Utility Expenses | 86,597.99 | 75,085.00 | 11,512.99 | 146,860.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/15**

| Current Period | | | Year-to-Date | | | | | |
|-------------------|--------------------|-------------------|--------------|---------------------------------------|-------------------|-------------------|-------------------|---------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 3,497.00 | 3,500.00 | (3.00) | 65100 | Landscape Contract | 23,285.00 | 24,500.00 | (1,215.00) | 42,000.00 |
| 4,127.50 | 5,000.00 | (872.50) | 65120 | Tree & Shrub Maintenance - Work Order | 8,327.50 | 14,000.00 | (5,672.50) | 10,000.00 |
| 26.66 | 416.67 | (390.01) | 65150 | Landscaping, Trees, Flowers | 2,506.35 | 2,916.69 | (410.34) | 5,000.00 |
| 47.79 | 416.67 | (368.88) | 65170 | Sprinkler Maintenance - Work Order | 1,814.74 | 2,916.69 | (1,101.95) | 5,000.00 |
| 569.00 | 208.33 | 360.67 | 65180 | Pest & Termite Treatments | 3,289.60 | 1,458.31 | 1,831.29 | 2,500.00 |
| 25.72 | 125.00 | (99.28) | 65190 | Exterior Light Repairs | 2,063.12 | 875.00 | 1,188.12 | 1,500.00 |
| 175.98 | 166.67 | 9.31 | 65200 | Flags & Misc | 3,784.08 | 1,166.69 | 2,617.39 | 2,000.00 |
| 8,469.65 | 9,833.34 | (1,363.69) | | Total Grounds Maintenance | 45,070.39 | 47,833.38 | (2,762.99) | 68,000.00 |
| 32,572.84 | 31,666.67 | 906.17 | 66100 | Security Contracted Service | 229,188.29 | 221,666.69 | 7,521.60 | 380,000.00 |
| 757.48 | 1,000.00 | (242.52) | 66105 | Security - Maint Agreement | 10,809.10 | 7,000.00 | 3,809.10 | 12,000.00 |
| - | 1,000.00 | (1,000.00) | 66110 | Security Equipment Maintenance | 212.50 | 7,000.00 | (6,787.50) | 12,000.00 |
| 33,330.32 | 33,666.67 | (336.35) | | Total Security Expenses | 240,209.89 | 235,666.69 | 4,543.20 | 404,000.00 |
| 695.94 | 1,166.67 | (470.73) | 67100 | Loan Debt Service | 5,188.60 | 8,166.69 | (2,978.09) | 14,000.00 |
| 695.94 | 1,166.67 | (470.73) | | Total Debt Service | 5,188.60 | 8,166.69 | (2,978.09) | 14,000.00 |
| 125,821.88 | 132,696.29 | (6,874.41) | | Total Expenses | 924,662.07 | 895,571.98 | 29,090.09 | 1,492,955.00 |
| (7,416.98) | (17,975.05) | 10,558.07 | | Net Income (Loss) | 21,059.35 | (5,241.43) | 26,300.78 | - |

Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 07/31/15

| Current Period | | | Year-to-Date | | | | | | |
|--------------------|--------------------|--------------------|--------------|--|-------------------|-------------------|------------------|-------------------|--|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget | |
| INCOME | | | | | | | | | |
| 11,025.00 | 14,166.67 | (3,141.67) | 80000 | Impact Fees | 180,950.00 | 99,166.69 | 81,783.31 | 170,000.00 | |
| 8,150.00 | 8,150.00 | - | 80100 | Operating Reserve Transfer | 57,050.00 | 57,050.00 | - | 79,800.00 | |
| 170.53 | 83.33 | 87.20 | 80110 | Interest Income Reserve Fund | 1,024.93 | 583.31 | 441.62 | 1,000.00 | |
| 19,345.53 | 22,400.00 | (3,054.47) | | Reserve Income | 239,024.93 | 156,800.00 | 82,224.93 | 250,800.00 | |
| EXPENSES | | | | | | | | | |
| - | - | - | 90001 | Activity Center - Lights | 799.80 | - | 799.80 | - | |
| - | - | - | 90002 | Activity Center - Projector | - | - | - | - | |
| 5,082.36 | - | - | 90123 | HVAC Poolside Room | 5,082.36 | - | 5,082.36 | - | |
| 4,365.08 | 4,365.00 | 0.08 | 90125 | Shuffleboard Shade Conopy | 4,365.08 | 4,365.00 | 0.08 | 7,000.00 | |
| - | - | - | 90126 | Activity Center Carpet | - | - | - | 9,000.00 | |
| - | - | - | 90127 | Bathhouse Shower and Tub Partitions | - | - | - | 20,000.00 | |
| - | - | - | 90135 | 78th and Ebola - curb - gutter & asphalt | - | - | - | 50,000.00 | |
| - | - | - | 90134 | 80th & Frito - curb - gutter & asphalt | - | - | - | 22,000.00 | |
| - | - | - | 90124 | Asphalt Repairs | - | - | - | 15,300.00 | |
| 11,409.89 | - | - | 90128 | Concrete Slabs | 11,409.89 | - | 11,409.89 | - | |
| 1,323.53 | - | 1,323.53 | 90129 | Manholes | 1,323.53 | - | 1,323.53 | - | |
| - | - | - | 90131 | Marquee Sign 80th Street | - | - | - | 6,000.00 | |
| 5,152.00 | - | - | 90132 | Stucco | 5,152.00 | - | 5,152.00 | - | |
| 18,480.00 | 18,480.00 | - | 90132 | Hawes Wall - Raise and Paint | 18,480.00 | 18,480.00 | - | 60,000.00 | |
| 7,449.00 | 7,450.00 | (1.00) | 90133 | 80th Street Walls and curbing | 7,449.00 | 7,450.00 | (1.00) | 25,000.00 | |
| - | - | - | 90139 | Maintenance Golf Cart Purchase | 3,350.00 | - | 3,350.00 | 4,500.00 | |
| 5,562.00 | 5,565.00 | (3.00) | 90146 | FOSCA Office Window Replacement | 5,562.00 | 5,565.00 | (3.00) | 20,000.00 | |
| - | - | - | 90185 | Access Control | 3,459.77 | 3,400.00 | 59.77 | 12,000.00 | |
| - | - | - | 90186 | Video Monitoring Equipment | 5,283.70 | - | 5,283.70 | - | |
| 14,289.67 | - | 14,289.67 | 90196 | Activity Center Kitchen | 14,289.67 | - | 14,289.67 | - | |
| 73,113.53 | 35,860.00 | 15,609.28 | | Total Reserve Expenses | 86,006.80 | 39,260.00 | 46,746.80 | 250,800.00 | |
| (53,768.00) | (13,460.00) | (18,663.75) | | Reserve Net Income | 153,018.13 | 117,540.00 | 35,478.13 | - | |