

Fountain of the Sun Community Association
Balance Sheet
As of 02/29/16

Account Description	Operating	Reserves	Totals
Assets			
Nat'l Bank of Arizona - Operating	69,355.36		69,355.36
Petty Cash	2,200.00		2,200.00
Nat'l Bank of Arizona - Post Office	20,780.75		20,780.75
Nat'l Bank of Arizona - Bingo	29,825.91		29,825.91
Nat'l Bank of AZ - Vets Memorial	1,704.28		1,704.28
MPB ICS Savings		250,360.29	250,360.29
MPB Reserve Money Market		232,058.69	232,058.69
MPB Reserve Checking		158,785.10	158,785.10
Total Cash	123,866.30	641,204.08	765,070.38
Accounts Receivable	4,225.53	-	4,225.53
Prepaid Insurance	952.56	-	952.56
Access Card Inventory	2,669.00		2,669.00
Postage Inventory	9,668.00	-	9,668.00
Total Other Current Assets	17,515.09	-	17,515.09
Furniture & Equipment	405,727.26		405,727.26
Buildings & Improvements	2,066,859.63		2,066,859.63
RV Storage Facility	326,832.57		326,832.57
Accumulated Depreciation	(1,562,608.44)		(1,562,608.44)
Total Fixed Assets	1,236,811.02	-	1,236,811.02
Total Assets	1,378,192.41	641,204.08	2,019,396.49
Liabilities & Equity			
Accounts Payable	5,915.27	-	5,915.27
Unemployment Tax Payable	5,300.65		5,300.65
Payroll Liabilities	271.19		271.19
Prepaid RV Storage	24,299.92		24,299.92
Room Rental Deposits	3,490.00		3,490.00
Accrued Expenses	45,056.78		45,056.78
Accrued Vacation	5,587.00		5,587.00
Accrued Personal Days	2,982.00		2,982.00
Total Current Liabilities	92,902.81	-	92,902.81
Loan for RV Storage	196,447.36		196,447.36
Total Long Term Liabilities	196,447.36	-	196,447.36
Total Liabilities	289,350.17	-	289,350.17
Retained Earnings - Operating	1,063,275.31		1,063,275.31
Retained Earnings - Reserves		579,695.67	579,695.67
Net Income	25,566.93	61,508.41	87,075.34
Total Equity	1,088,842.24	641,204.08	1,730,046.32
Total Liabilities & Equity	1,378,192.41	641,204.08	2,019,396.49

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/29/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	144,724.00	144,724.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	83,905.00	83,905.00	-	503,430.00
4,439.66	4,029.23	410.43	40120	Sunvilla Apartment Fees	8,526.78	8,058.46	468.32	52,380.00
(11,000.00)	(11,000.00)	-	40199	Transfer to Reserves	(22,000.00)	(22,000.00)	-	(132,000.00)
-	(1,666.67)	1,666.67	40200	Capital Fund Contributions	-	(3,333.34)	3,333.34	(20,000.00)
107,754.16	105,677.06	2,077.10		Assessments Income	215,155.78	211,354.12	3,801.66	1,272,154.00
-	500.00	(500.00)	41100	FOSHA Lease Income	500.00	1,000.00	(500.00)	6,000.00
5,053.00	2,500.00	2,553.00	41115	RV Storage Space Rental Income	7,218.00	5,000.00	2,218.00	30,000.00
480.00	400.00	80.00	41116	RV Storage Space Admin Fee	1,140.00	800.00	340.00	4,800.00
<u>2,520.00</u>	<u>416.67</u>	<u>2,103.33</u>	41120	Room Rental Income	<u>3,940.00</u>	<u>833.34</u>	<u>3,106.66</u>	<u>5,000.00</u>
8,053.00	3,816.67	4,236.33		Rental/Lease/Interest Income	12,798.00	7,633.34	5,164.66	45,800.00
561.85	400.00	161.85	42100	Counter Services - Fax, Copies	1,001.70	800.00	201.70	3,000.00
12.75	50.00	(37.25)	42110	Counter Sales - For Sale Signs, etc.	73.80	100.00	(26.20)	300.00
2,408.00	3,000.00	(592.00)	42120	Resident Sales	5,634.00	6,000.00	(366.00)	15,000.00
75.00	400.00	(325.00)	42130	Sales Commissions	360.00	800.00	(440.00)	2,000.00
460.00	-	460.00	42135	Veteran's Memorial Contributions	1,140.00	-	1,140.00	-
36.80	100.00	(63.20)	42140	Recycling	100.10	150.00	(49.90)	6,000.00
1,030.25	800.00	230.25	42150	Vending - Water	1,030.25	1,500.00	(469.75)	5,000.00
40.00	50.00	(10.00)	42155	Fishing Permit	130.00	150.00	(20.00)	300.00
-	-	-	42160	Misc Income	-	-	-	-
<u>4,624.65</u>	<u>4,800.00</u>	<u>(175.35)</u>		Misc Other Income	9,469.85	9,500.00	(30.15)	31,600.00
2,220.00	1,600.00	620.00	43100	Ball Team Income	4,485.00	3,200.00	1,285.00	5,000.00
-	-	-	43120	Ceramics	63.37	-	63.37	-
55.00	-	55.00	43130	Chorus	55.00	-	55.00	4,400.00
75.45	-	75.45	43140	Classes Income	133.30	-	133.30	-
338.00	200.00	138.00	43150	Computer Club	1,394.85	1,200.00	194.85	2,000.00
50.00	166.66	(116.66)	43160	Activity Counter Sales	410.00	333.32	76.68	2,000.00
4,415.18	1,000.00	3,415.18	43170	Activity Food Sales - Ticket	6,627.23	3,000.00	3,627.23	12,000.00
185.00	200.00	(15.00)	43190	Lending Closet	615.00	400.00	215.00	1,700.00
1,915.00	-	1,915.00	43200	Little Theatre Ticket Sales	1,935.00	-	1,935.00	3,000.00
103.00	-	103.00	43210	Misc. Activity Income	503.00	-	503.00	-
2,749.97	2,000.00	749.97	43240	Pancake Breakfast	4,888.30	4,000.00	888.30	13,000.00
-	100.00	(100.00)	43260	Sun Times	-	200.00	(200.00)	1,200.00
450.00	500.00	(50.00)	43270	Swap Meets/ Arts & Crafts Fair	690.00	1,100.00	(410.00)	2,500.00
1,353.31	500.00	853.31	43280	Tours	2,089.34	1,000.00	1,089.34	6,000.00
<u>7,743.00</u>	<u>6,000.00</u>	<u>1,743.00</u>	43290	Ticket Sales - Cabaret & Dances & Entertainm	<u>18,189.50</u>	<u>15,000.00</u>	<u>3,189.50</u>	<u>30,000.00</u>
21,652.91	12,266.66	9,386.25		Activity Income	42,078.89	29,433.32	12,645.57	82,800.00
13,282.00	14,000.00	(718.00)	43510	Bingo Income	27,056.00	28,000.00	(944.00)	60,000.00
407.25	400.00	7.25	43520	Bingo Snacks	834.00	800.00	34.00	2,500.00
<u>13,689.25</u>	<u>14,400.00</u>	<u>(710.75)</u>		Bingo Income	27,890.00	28,800.00	(910.00)	62,500.00
14,146.47	10,416.66	3,729.81	44100	Stamp Sales Income	26,400.39	20,833.32	5,567.07	125,000.00
(14,146.47)	(10,416.66)	(3,729.81)	44130	Cost of Goods Sold - Postage	(26,400.39)	(20,833.32)	(5,567.07)	(125,000.00)
<u>1,406.82</u>	<u>3,000.00</u>	<u>(1,593.18)</u>	44140	Post Office Commission	<u>3,515.57</u>	<u>6,000.00</u>	<u>(2,484.43)</u>	<u>12,000.00</u>
1,406.82	3,000.00	(1,593.18)		Post Office Income	3,515.57	6,000.00	(2,484.43)	12,000.00
157,180.79	143,960.39	13,220.40		TOTAL INCOME	310,908.09	292,720.78	18,187.31	1,506,854.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/29/16

Current Period			Year-to-Date						
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget	
EXPENSES									
(599.00)	50.00	(649.00)	50100	Dues & Subscriptions	(599.00)	100.00	(699.00)	600.00	
-	83.33	(83.33)	50110	Classes & Training	-	166.66	(166.66)	1,000.00	
55.78	133.33	(77.55)	50120	Meeting Expense	55.33	266.66	(211.33)	1,600.00	
-	133.33	(133.33)	50130	Licenses & Permits	495.00	266.66	228.34	1,600.00	
4,425.00	4,125.00	300.00	50140	Auditor Fees	4,425.00	8,250.00	(3,825.00)	8,550.00	
-	-	-	50145	Reserve Study	-	-	-	750.00	
2,127.00	991.67	1,135.33	50150	Accounting Fees	2,127.00	1,983.34	143.66	11,900.00	
-	935.42	(935.42)	50160	Professional Fees	-	1,870.84	(1,870.84)	11,225.00	
126.00	583.33	(457.33)	50170	Legal Fees	126.00	1,166.66	(1,040.66)	7,000.00	
17.95	-	17.95	50180	Bank Charges	86.55	-	86.55	-	
-	-	-	50190	Misc Administrative	-	-	-	-	
6,152.73	7,035.41	(882.68)		Total General & Administrative	6,715.88	14,070.82	(7,354.94)	44,225.00	
-	4.17	(4.17)	51100	Property Taxes	(68.18)	8.34	(76.52)	50.00	
-	12.08	(12.08)	51110	Federal Income Tax	-	24.16	(24.16)	145.00	
50.00	83.33	(33.33)	51120	State & Local Income Taxes	261.35	166.66	94.69	1,000.00	
436.82	208.33	228.49	51130	Other Taxes	750.83	416.66	334.17	2,500.00	
-	-	-	51140	Bingo Taxes	-	800.00	(800.00)	2,000.00	
486.82	307.91	178.91		Total Taxes	944.00	1,415.82	(471.82)	5,695.00	
89.00	318.18	(229.18)	52100	Postage & Mailing	405.89	636.36	(230.47)	5,000.00	
-	363.64	(363.64)	52110	Paper	(0.19)	2,363.64	(2,363.83)	6,000.00	
614.08	583.33	30.75	52120	Supplies	614.43	1,166.66	(552.23)	7,000.00	
334.43	250.00	84.43	52130	Maintenance Contracts	736.09	500.00	236.09	3,000.00	
-	83.33	(83.33)	52140	Software	-	166.66	(166.66)	1,000.00	
-	62.50	(62.50)	52150	Misc Office Expenses	-	125.00	(125.00)	750.00	
-	166.67	(166.67)	52160	Equipment Purchased	(0.06)	333.34	(333.40)	2,000.00	
-	166.67	(166.67)	52170	Equipment Repairs	573.75	333.34	240.41	2,000.00	
-	133.33	(133.33)	52180	Post Office Supplies	-	266.66	(266.66)	1,600.00	
1,037.51	2,127.65	(1,090.14)		Total Office Expenses	2,329.91	5,891.66	(3,561.75)	28,350.00	
934.25	1,005.83	(71.58)	53100	Liability Insurance	1,940.08	2,011.66	(71.58)	12,070.00	
455.75	433.33	22.42	53110	D&O Insurance	929.84	866.66	63.18	5,200.00	
960.75	1,052.08	(91.33)	53120	Property Insurance	1,987.84	2,104.16	(116.32)	12,625.00	
88.83	117.92	(29.09)	53130	Truck Insurance	181.83	235.84	(54.01)	1,415.00	
2,439.58	2,609.16	(169.58)		Total Insurance Expenses	5,039.59	5,218.32	(178.73)	31,310.00	
85.96	66.67	19.29	54100	Counter Sales Expense	180.96	133.34	47.62	800.00	
8,431.38	291.67	8,139.71	54110	Resident Sales - Keys, Badges etc...	8,430.94	583.34	7,847.60	3,500.00	
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	-	250.00	(250.00)	1,500.00	
8,517.34	483.34	8,034.00		Total Misc Sales Expenses	8,611.90	966.68	7,645.22	5,800.00	

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/29/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
2,610.64	1,500.00	1,110.64	55100	Ball Teams	2,733.64	3,000.00	(266.36)	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	-	333.34	(333.34)	2,000.00
2,225.32	1,000.00	1,225.32	55120	Activity Food Sales Expense	7,322.84	2,000.00	5,322.84	12,000.00
802.06	820.00	(17.94)	55150	Chorus	2,342.03	1,640.00	702.03	4,100.00
-	-	-	55160	Classes	353.87	-	353.87	-
30.24	200.00	(169.76)	55170	Computer Club	30.24	400.00	(369.76)	3,000.00
187.89	83.33	104.56	55190	Decorations	187.94	166.66	21.28	1,000.00
4,446.00	6,000.00	(1,554.00)	55200	Entertainment/Performers	9,725.00	12,000.00	(2,275.00)	30,000.00
-	41.67	(41.67)	55210	Kitchen Purchases	-	83.34	(83.34)	500.00
260.00	141.67	118.33	55220	Lending Closet Expenses/Refunds	300.00	283.34	16.66	1,700.00
8.69	160.00	(151.31)	55240	Little Theatre Group	8.69	320.00	(311.31)	800.00
75.14	333.33	(258.19)	55250	Misc Activity Expenses	118.59	666.66	(548.07)	4,000.00
916.28	1,333.33	(417.05)	55260	Pancake Breakfasts	916.12	2,666.66	(1,750.54)	8,000.00
-	75.00	(75.00)	55280	Sun Times Expenses	-	150.00	(150.00)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	240.00	160.00	80.00	960.00
1,067.01	416.67	650.34	55300	Tours	1,067.01	833.34	233.67	5,000.00
-	83.33	(83.33)	55310	Towel & Mop Rental	-	166.66	(166.66)	1,000.00
163.16	208.33	(45.17)	55320	Various Games/Sports Expenses	609.36	416.66	192.70	2,500.00
96.00	83.33	12.67	55325	Volunteer Training	296.99	166.66	130.33	1,000.00
12,888.43	12,726.66	161.77		Total Activities Expenses	26,252.32	25,453.32	799.00	83,460.00
931.68	1,500.00	(568.32)	55510	Bingo Expenses	2,358.36	3,000.00	(641.64)	10,000.00
511.08	285.71	225.37	55515	Bingo Snacks	515.04	571.42	(56.38)	2,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	-	2,583.34	(2,583.34)	15,500.00
6,491.00	6,000.00	491.00	55525	Bingo - Prizes Paid	13,095.00	12,000.00	1,095.00	35,000.00
7,933.76	9,077.38	(1,143.62)		Bingo Expenses	15,968.40	18,154.76	(2,186.36)	62,500.00
8,961.54	8,960.00	1.54	56100	Management Salaries	16,377.74	17,920.00	(1,542.26)	116,480.00
4,676.42	4,512.00	164.42	56110	Office & Clerical Wages	8,430.82	9,024.00	(593.18)	58,656.00
1,319.63	1,052.00	267.63	56120	Post Office Staff Wages	2,804.14	2,104.00	700.14	13,676.00
1,042.30	1,052.00	(9.70)	56130	Newspaper Editor Wages	1,903.97	2,104.00	(200.03)	13,676.00
9,040.00	8,832.00	208.00	56140	Maintenance Staff Wages	16,478.18	17,664.00	(1,185.82)	114,816.00
1,861.42	1,240.00	621.42	56150	Maintenance Overtime Wages	3,656.66	2,480.00	1,176.66	16,120.00
26,901.31	25,648.00	1,253.31		Total Wages & Salary	49,651.51	51,296.00	(1,644.49)	333,424.00
1,587.44	1,592.31	(4.87)	57100	Employer's FICA	3,466.19	3,184.62	281.57	20,700.00
404.61	307.69	96.92	57110	State & Federal Unemployment	1,006.31	615.38	390.93	4,000.00
371.25	371.92	(0.67)	57120	Employer's Medicare	748.94	743.84	5.10	4,835.00
-	390.77	(390.77)	57130	Worker's Compensations	254.18	781.54	(527.36)	5,080.00
1,469.17	1,833.33	(364.16)	57140	Employee Health Insurance	2,918.34	3,666.66	(748.32)	22,000.00
709.66	715.38	(5.72)	57150	Employee IRA Match	1,406.63	1,430.76	(24.13)	9,300.00
60.19	60.00	0.19	57160	Payroll Processing Fees	120.38	120.00	0.38	720.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	(0.02)	333.34	(333.36)	2,000.00
4,602.32	5,438.07	(835.75)		Total Personnel Expenses & Taxes	9,920.95	10,876.14	(955.19)	68,635.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/29/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
2,272.70	2,083.33	189.37	60100	General Building Repairs	4,080.62	4,166.66	(86.04)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	83.34	(83.34)	500.00
-	833.33	(833.33)	60120	Electrical Repairs	-	1,666.66	(1,666.66)	10,000.00
-	500.00	(500.00)	60130	Plumbing Repairs	-	1,000.00	(1,000.00)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	-	833.34	(833.34)	5,000.00
1,144.64	500.00	644.64	60150	Street Maintenance - Minor	1,570.64	1,000.00	570.64	6,000.00
-	333.33	(333.33)	60160	Walls & Concrete Maintenance	156.26	666.66	(510.40)	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	-	500.00	(500.00)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	133.34	(133.34)	800.00
32.03	166.67	(134.64)	60190	Shop Maintenance Supplies Inventory	32.03	333.34	(301.31)	2,000.00
-	-	-	60195	Capital Improvement Project	(334.75)	-	(334.75)	-
(100.01)	-	(100.01)	60200	Misc Maintenance	34.99	-	34.99	-
3,349.36	5,191.67	(1,842.31)		Total Repairs & Maintenance	5,539.79	10,383.34	(4,843.55)	62,300.00
-	750.00	(750.00)	61100	General Equipment Repairs	-	1,500.00	(1,500.00)	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	3,078.65	727.28	2,351.37	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	119.94	250.00	(130.06)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	-	250.00	(250.00)	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	333.34	(333.34)	2,000.00
-	-	-	61170	Vehicle Registration License	-	150.00	(150.00)	150.00
208.92	250.00	(41.08)	61180	Vehicle Maintenance	208.92	500.00	(291.08)	3,000.00
88.19	-	88.19	61190	Vehicle Fuel	161.22	125.00	36.22	1,500.00
-	333.33	(333.33)	61200	Equipment Purchased	-	666.66	(666.66)	4,000.00
297.11	2,113.64	(1,816.53)		Total Equipment Expense	3,568.73	4,502.28	(933.55)	29,650.00
2,478.36	2,275.00	203.36	62100	Contracted Cleaning Service	2,478.36	4,550.00	(2,071.64)	27,300.00
3,204.88	1,166.67	2,038.21	62110	Cleaning Supplies/Paper Products	3,204.88	2,333.34	871.54	14,000.00
578.46	300.00	278.46	62120	Trash Removal	578.46	600.00	(21.54)	3,600.00
6,261.70	3,741.67	2,520.03		Total Janitorial Expense	6,261.70	7,483.34	(1,221.64)	44,900.00
3,680.00	1,840.00	1,840.00	63100	Contracted Pool Service	5,520.00	3,680.00	1,840.00	22,080.00
3,520.57	1,250.00	2,270.57	63110	Pool Chemicals & Supplies	3,520.57	2,500.00	1,020.57	15,000.00
1,010.37	333.33	677.04	63120	Pool Equipment Repairs	1,010.37	666.66	343.71	4,000.00
8,210.94	3,423.33	4,787.61		Total Pool Expenses	10,050.94	6,846.66	3,204.28	41,080.00
5,982.86	5,000.00	982.86	64100	Electric	12,101.84	10,000.00	2,101.84	80,000.00
-	641.67	(641.67)	64110	Irrigation Water	766.80	1,283.34	(516.54)	7,700.00
1,709.78	1,366.67	343.11	64120	Water & Sewer	4,012.31	2,733.34	1,278.97	16,400.00
191.61	166.67	24.94	64130	Gas - Buildings	375.83	333.34	42.49	2,000.00
3,873.55	5,000.00	(1,126.45)	64140	Gas - Pool	9,716.21	11,400.00	(1,683.79)	37,100.00
610.57	583.33	27.24	64150	Telephone & Internet	1,146.91	1,166.66	(19.75)	7,000.00
45.00	50.00	(5.00)	64160	Wireless Phones	45.00	100.00	(55.00)	600.00
12,413.37	12,808.34	(394.97)		Total Utility Expenses	28,164.90	27,016.68	1,148.22	150,800.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/29/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,312.00	3,500.00	(188.00)	65100	Landscape Contract	6,624.00	7,000.00	(376.00)	42,000.00
-	-	-	65120	Tree & Shrub Maintenance - Work Order	973.18	-	973.18	10,000.00
116.58	416.67	(300.09)	65150	Landscaping, Trees, Flowers	116.58	833.34	(716.76)	5,000.00
524.63	416.67	107.96	65170	Sprinkler Maintenance - Work Order	524.63	833.34	(308.71)	5,000.00
119.00	416.67	(297.67)	65180	Pest & Termite Treatments	838.00	833.34	4.66	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	-	250.00	(250.00)	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	421.34	500.00	(78.66)	3,000.00
4,072.21	5,125.01	(1,052.80)		Total Grounds Maintenance	9,497.73	10,250.02	(752.29)	71,500.00
35,332.98	34,416.67	916.31	66100	Security Contracted Service	70,424.47	68,833.34	1,591.13	413,000.00
1,842.48	1,000.00	842.48	66105	Security - Maint Agreement	2,599.96	2,000.00	599.96	12,000.00
-	1,000.00	(1,000.00)	66110	Security Equipment Maintenance	-	2,000.00	(2,000.00)	12,000.00
37,175.46	36,416.67	758.79		Total Security Expenses	73,024.43	72,833.34	191.09	437,000.00
588.50	518.75	69.75	67100	Loan Debt Service	1,192.48	1,037.50	154.98	6,225.00
588.50	518.75	69.75		Total Debt Service	1,192.48	1,037.50	154.98	6,225.00
22,606.00	-	22,606.00	68100	Depreciation Expense	22,606.00	-	22,606.00	-
22,606.00	-	22,606.00		Total Depreciation	22,606.00	-	22,606.00	-
165,934.45	134,792.66	31,141.79		Total Expenses	285,341.16	273,696.68	11,644.48	1,506,854.00
(8,753.66)	9,167.73	(17,921.39)		Net Income (Loss)	25,566.93	19,024.10	6,542.83	-

**Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 02/29/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
15,875.00	14,583.33	1,291.67	80000	Impact Fees	41,025.00	29,166.66	11,858.34	175,000.00
11,000.00	11,000.00	-	80100	Operating Reserve Transfer	22,000.00	22,000.00	-	132,000.00
143.45	83.33	60.12	80110	Interest Income Reserve Fund	290.05	166.66	123.39	1,000.00
27,018.45	25,666.66	1,351.79		Reserve Income	63,315.05	51,333.32	11,981.73	308,000.00
EXPENSES								
-	2,500.00	(2,500.00)	90005	Activity Center Walkway Trellis		5,000.00	(5,000.00)	30,000.00
-	1,250.00	(1,250.00)	90006	Activity Center Walkway Concrete		2,500.00	(2,500.00)	15,000.00
-	28,333.34	(28,333.34)	90101	Street Paving		56,666.68	(56,666.68)	340,000.00
-	3,333.34	(3,333.34)	90134	Activity Center Roof Repairs	-	6,666.68	(6,666.68)	40,000.00
-	1,250.00	(1,250.00)	90134	80th Street Median	-	2,500.00	(2,500.00)	15,000.00
-	-	-	90185	Access Control	1,806.64	-	1,806.64	-
-	36,666.68	(36,666.68)		Total Reserve Expenses	1,806.64	73,333.36	(71,526.72)	440,000.00
27,018.45	(11,000.02)	38,018.47		Reserve Net Income	61,508.41	(22,000.04)	83,508.45	(132,000.00)