

Fountain of the Sun Community Association
Balance Sheet
As of 09/30/16

Account Description	Operating	Reserves	Totals
Assets			
Nat'l Bank of Arizona - Operating	34,065.14		34,065.14
Petty Cash	2,200.00		2,200.00
Nat'l Bank of Arizona - Post Office	17,527.78		17,527.78
Nat'l Bank of Arizona - Bingo	23,086.58		23,086.58
Nat'l Bank of AZ - Veterans	1,537.13		1,537.13
MPB ICS Savings		250,727.44	250,727.44
MPB Reserve Money Market		232,533.98	232,533.98
MPB Reserve Checking		94,827.43	94,827.43
Total Cash	78,416.63	578,088.85	656,505.48
Accounts Receivable	3,426.94	-	3,426.94
Prepaid Insurance	905.54	-	905.54
Access Card Inventory	6,223.25		6,223.25
Postage Inventory	5,160.10	-	5,160.10
Total Other Current Assets	15,715.83	-	15,715.83
Furniture & Equipment	405,727.26		405,727.26
Buildings & Improvements	2,078,691.11		2,078,691.11
RV Storage Facility	326,832.57		326,832.57
Accumulated Depreciation	(1,641,729.44)		(1,641,729.44)
Total Fixed Assets	1,169,521.50	-	1,169,521.50
Total Assets	1,263,653.96	578,088.85	1,841,742.81
Liabilities & Equity			
Accounts Payable	-	13,091.45	13,091.45
Unemployment Tax Payable	4,403.27		4,403.27
Payroll Liabilities	101.35		101.35
Prepaid RV Storage	7,289.92		7,289.92
Room Rental Deposits	3,840.00		3,840.00
Accrued Expenses	43,248.88		43,248.88
Accrued Vacation	5,587.00		5,587.00
Accrued Personal Days	2,982.00		2,982.00
Total Current Liabilities	67,452.42	13,091.45	80,543.87
Loan for RV Storage	158,743.30		158,743.30
Total Long Term Liabilities	158,743.30	-	158,743.30
Total Liabilities	226,195.72	13,091.45	239,287.17
Retained Earnings - Operating	1,063,275.31		1,063,275.31
Retained Earnings - Reserves		579,695.67	579,695.67
Net Income	(25,817.07)	(14,698.27)	(40,515.34)
Total Equity	1,037,458.24	564,997.40	1,602,455.64
Total Liabilities & Equity	1,263,653.96	578,088.85	1,841,742.81

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	651,258.00	651,258.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	377,572.50	377,572.50	-	503,430.00
5,300.31	5,036.54	263.77	40120	Sunvilla Apartment Fees	41,291.10	39,285.00	2,006.10	52,380.00
-	(11,000.00)	11,000.00	40199	Transfer to Reserves	(88,000.00)	(99,000.00)	11,000.00	(132,000.00)
-	(1,666.67)	1,666.67	40200	Capital Fund Contributions	-	(15,000.03)	15,000.03	(20,000.00)
119,614.81	106,684.37	12,930.44		Assessments Income	982,121.60	954,115.47	28,006.13	1,272,154.00
500.00	500.00	-	41100	FOSHA Lease Income	4,500.00	4,500.00	-	6,000.00
2,562.00	2,500.00	62.00	41115	RV Storage Space Rental Income	24,906.00	22,500.00	2,406.00	30,000.00
120.00	400.00	(280.00)	41116	RV Storage Space Admin Fee	1,620.00	3,600.00	(1,980.00)	4,800.00
378.00	416.67	(38.67)	41120	Room Rental Income	12,143.00	3,750.03	8,392.97	5,000.00
3,560.00	3,816.67	(256.67)		Rental/Lease/Interest Income	43,169.00	34,350.03	8,818.97	45,800.00
189.95	150.00	39.95	42100	Counter Services - Fax, Copies	2,622.35	2,100.00	522.35	3,000.00
5.25	25.00	(19.75)	42110	Counter Sales - For Sale Signs, etc.	141.05	225.00	(83.95)	300.00
332.00	600.00	(268.00)	42120	Resident Sales	10,500.00	9,000.00	1,500.00	15,000.00
225.00	100.00	125.00	42130	Sales Commisions	1,108.40	1,200.00	(91.60)	2,000.00
-	-	-	42135	Veteran's Memorial Contributions	2,080.00	-	2,080.00	-
45.25	50.00	(4.75)	42140	Recycling	3,682.25	3,200.00	482.25	6,000.00
-	100.00	(100.00)	42150	Vending - Water	3,235.55	3,900.00	(664.45)	5,000.00
-	-	-	42155	Fishing Permit	220.00	250.00	(30.00)	300.00
180.00	-	180.00	42160	Misc Income	180.00	-	180.00	-
977.45	1,025.00	(47.55)		Misc Other Income	23,769.60	19,875.00	3,894.60	31,600.00
-	-	-	43100	Ball Team Income	6,475.00	3,500.00	2,975.00	5,000.00
86.50	-	86.50	43120	Ceramics	549.94	-	549.94	-
-	-	-	43130	Chorus	3,020.00	2,200.00	820.00	4,400.00
-	-	-	43140	Classes Income	329.32	-	329.32	-
-	-	-	43150	Computer Club	1,542.85	1,300.00	242.85	2,000.00
30.00	166.66	(136.66)	43160	Activity Counter Sales	610.00	1,499.94	(889.94)	2,000.00
470.00	500.00	(30.00)	43170	Activity Food Sales - Ticket	15,024.59	8,500.00	6,524.59	12,000.00
-	-	-	43180	Activity Donations	1,500.00	-	1,500.00	-
100.00	100.00	-	43190	Lending Closet	1,545.00	1,200.00	345.00	1,700.00
-	-	-	43200	Little Theatre Ticket Sales	1,935.00	2,000.00	(65.00)	3,000.00
-	-	-	43210	Misc. Activity Income	1,108.81	-	1,108.81	-
780.00	500.00	280.00	43240	Pancake Breakfast	13,603.27	8,500.00	5,103.27	13,000.00
-	125.00	(125.00)	43245	Pickle Ball	-	1,125.00	(1,125.00)	1,500.00
-	-	-	43250	Vending Pop Sales	117.25	-	117.25	-
25.00	100.00	(75.00)	43260	Sun Times	929.50	900.00	29.50	1,200.00
210.00	100.00	110.00	43270	Swap Meets/ Arts & Crafts Fair	2,125.00	2,200.00	(75.00)	2,500.00
4.00	500.00	(496.00)	43280	Tours	3,986.51	4,500.00	(513.49)	6,000.00
-	-	-	43290	Ticket Sales - Cabaret & Dances & Entertainme	22,999.50	19,000.00	3,999.50	30,000.00
1,705.50	2,091.66	(386.16)		Activity Income	77,401.54	56,424.94	20,976.60	84,300.00
-	-	-	43510	Bingo Income	56,411.50	39,500.00	16,911.50	60,000.00
29.00	-	29.00	43520	Bingo Snacks	1,669.71	1,500.00	169.71	2,500.00
29.00	-	29.00		Blngo Income	58,081.21	41,000.00	17,081.21	62,500.00
3,528.92	10,416.66	(6,887.74)	44100	Stamp Sales Income	66,244.79	93,749.94	(27,505.15)	125,000.00
(3,528.92)	(10,416.66)	6,887.74	44130	Cost of Goods Sold - Postage	(66,244.79)	(93,749.94)	27,505.15	(125,000.00)
489.81	400.00	89.81	44140	Post Office Commission	8,425.65	9,800.00	(1,374.35)	12,000.00
489.81	400.00	89.81		Post Office Income	8,425.65	9,800.00	(1,374.35)	12,000.00
126,376.57	114,017.70	12,358.87		TOTAL INCOME	1,192,968.60	1,115,565.44	77,403.16	1,508,354.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
-	50.00	(50.00)	50100	Dues & Subscriptions	(112.84)	450.00	(562.84)	600.00
50.00	83.33	(33.33)	50110	Classes & Training	1,180.96	749.97	430.99	1,000.00
-	133.33	(133.33)	50120	Meeting Expense	343.30	1,199.97	(856.67)	1,600.00
-	133.33	(133.33)	50130	Licenses & Permits	1,170.00	1,199.97	(29.97)	1,600.00
-	-	-	50140	Auditor Fees	4,425.00	8,550.00	(4,125.00)	8,550.00
-	-	-	50145	Reserve Study	425.00	750.00	(325.00)	750.00
975.00	991.67	(16.67)	50150	Accounting Fees	9,927.00	8,925.03	1,001.97	11,900.00
-	935.42	(935.42)	50160	Professional Fees	1,550.00	8,418.78	(6,868.78)	11,225.00
2,040.50	583.33	1,457.17	50170	Legal Fees	7,864.50	5,249.97	2,614.53	7,000.00
24.00	-	24.00	50180	Bank Charges	210.70	-	210.70	-
-	-	-	50190	Misc Administrative	-	-	-	-
3,089.50	2,910.41	179.09	Total General & Administrative		26,983.62	35,493.69	(8,510.07)	44,225.00
-	4.17	(4.17)	51100	Property Taxes	(68.18)	37.53	(105.71)	50.00
-	12.08	(12.08)	51110	Federal Income Tax	-	108.72	(108.72)	145.00
(892.01)	83.33	(975.34)	51120	State & Local Income Taxes	261.35	749.97	(488.62)	1,000.00
113.54	208.33	(94.79)	51130	Other Taxes	2,299.75	1,874.97	424.78	2,500.00
1,145.56	-	1,145.56	51140	Bingo Taxes	1,145.56	2,000.00	(854.44)	2,000.00
367.09	307.91	59.18	Total Taxes		3,638.48	4,771.19	(1,132.71)	5,695.00
92.98	318.18	(225.20)	52100	Postage & Mailing	1,133.80	2,863.62	(1,729.82)	5,000.00
545.91	363.64	182.27	52110	Paper	545.72	4,909.12	(4,363.40)	6,000.00
-	583.33	(583.33)	52120	Supplies	5,807.71	5,249.97	557.74	7,000.00
260.01	250.00	10.01	52130	Maintenance Contracts	2,766.03	2,250.00	516.03	3,000.00
-	83.33	(83.33)	52140	Software	387.31	749.97	(362.66)	1,000.00
4.31	62.50	(58.19)	52150	Misc Office Expenses	4.31	562.50	(558.19)	750.00
-	166.67	(166.67)	52160	Equipment Purchased	3,324.49	1,500.03	1,824.46	2,000.00
-	166.67	(166.67)	52170	Equipment Repairs	2,996.26	1,500.03	1,496.23	2,000.00
72.50	133.33	(60.83)	52180	Post Office Supplies	72.50	1,199.97	(1,127.47)	1,600.00
975.71	2,127.65	(1,151.94)	Total Office Expenses		17,038.13	20,785.21	(3,747.08)	28,350.00
934.25	934.25	-	53100	Liability Insurance	8,479.83	8,408.25	71.58	11,211.00
455.75	455.75	-	53110	D&O Insurance	4,120.09	4,101.75	18.34	5,469.00
960.75	960.75	-	53120	Property Insurance	8,713.09	8,646.75	66.34	11,529.00
88.83	88.83	-	53130	Truck Insurance	803.64	799.51	4.13	1,066.00
2,439.58	2,439.58	-	Total Insurance Expenses		22,116.65	21,956.26	160.39	29,275.00
10.00	66.67	(56.67)	54100	Counter Sales Expense	325.96	600.03	(274.07)	800.00
77.00	291.67	(214.67)	54110	Resident Sales - Keys, Badges etc...	5,013.38	2,625.03	2,388.35	3,500.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	510.30	1,125.00	(614.70)	1,500.00
87.00	483.34	(396.34)	Total Misc Sales Expenses		5,849.64	4,350.06	1,499.58	5,800.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	-	-	55100	Ball Teams	6,072.67	5,000.00	1,072.67	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	540.00	1,500.03	(960.03)	2,000.00
54.54	1,000.00	(945.46)	55120	Activity Food Sales Expense	16,666.79	9,000.00	7,666.79	12,000.00
-	-	-	55150	Chorus	2,442.77	1,640.00	802.77	4,100.00
-	-	-	55160	Classes	638.41	-	638.41	-
-	-	-	55170	Computer Club	293.94	600.00	(306.06)	3,000.00
-	83.33	(83.33)	55190	Decorations	614.95	749.97	(135.02)	1,000.00
200.00	300.00	(100.00)	55200	Entertainment/Performers	21,006.21	27,600.00	(6,593.79)	30,000.00
-	41.67	(41.67)	55210	Kitchen Purchases	122.40	375.03	(252.63)	500.00
40.00	141.67	(101.67)	55220	Lending Closet Expenses/Refunds	1,423.98	1,275.03	148.95	1,700.00
-	-	-	55240	Little Theatre Group	8.69	480.00	(471.31)	800.00
17.58	333.33	(315.75)	55250	Misc Activity Expenses	571.46	2,999.97	(2,428.51)	4,000.00
-	-	-	55260	Pancake Breakfasts	3,407.60	5,333.32	(1,925.72)	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	-	1,125.00	(1,125.00)	1,500.00
-	75.00	(75.00)	55280	Sun Times Expenses	426.92	675.00	(248.08)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	240.00	720.00	(480.00)	960.00
-	416.67	(416.67)	55300	Tours	4,377.01	3,750.03	626.98	5,000.00
-	83.33	(83.33)	55310	Towel & Mop Rental	-	749.97	(749.97)	1,000.00
-	208.33	(208.33)	55320	Various Games/Sports Expenses	1,107.93	1,874.97	(767.04)	2,500.00
10.00	83.33	(73.33)	55325	Volunteer Training	314.99	749.97	(434.98)	1,000.00
322.12	3,138.33	(2,816.21)		Total Activities Expenses	60,276.72	66,198.29	(5,921.57)	84,960.00
3,605.75	-	3,605.75	55510	Bingo Expenses	8,430.69	5,000.00	3,430.69	10,000.00
-	-	-	55515	Bingo Snacks	967.55	1,142.84	(175.29)	2,000.00
6,980.00	1,291.67	5,688.33	55520	Bingo - Community Improvements	15,056.94	11,625.03	3,431.91	15,500.00
-	-	-	55525	Bingo - Prizes Paid	26,915.00	20,000.00	6,915.00	35,000.00
10,585.75	1,291.67	9,294.08		Bingo Expenses	51,370.18	37,767.87	13,602.31	62,500.00
8,961.54	8,960.00	1.54	56100	Management Salaries	83,589.29	85,120.00	(1,530.71)	116,480.00
3,645.39	4,512.00	(866.61)	56110	Office & Clerical Wages	31,765.42	42,864.00	(11,098.58)	58,656.00
401.63	1,052.00	(650.37)	56120	Post Office Staff Wages	10,192.77	9,994.00	198.77	13,676.00
1,042.30	1,052.00	(9.70)	56130	Newspaper Editor Wages	9,721.22	9,994.00	(272.78)	13,676.00
9,040.00	8,832.00	208.00	56140	Maintenance Staff Wages	84,278.18	83,904.00	374.18	114,816.00
1,780.97	1,240.00	540.97	56150	Maintenance Overtime Wages	15,755.77	11,780.00	3,975.77	16,120.00
24,871.83	25,648.00	(776.17)		Total Wages & Salary	235,302.65	243,656.00	(8,353.35)	333,424.00
1,461.62	1,592.31	(130.69)	57100	Employer's FICA	14,533.03	15,126.94	(593.91)	20,700.00
21.25	307.69	(286.44)	57110	State & Federal Unemployment	1,403.89	2,923.06	(1,519.17)	4,000.00
341.82	371.92	(30.10)	57120	Employer's Medicare	3,301.98	3,533.24	(231.26)	4,835.00
417.34	390.77	26.57	57130	Worker's Compensations	3,175.56	3,712.31	(536.75)	5,080.00
1,930.20	1,833.33	96.87	57140	Employee Health Insurance	17,539.73	16,499.97	1,039.76	22,000.00
172.10	715.38	(543.28)	57150	Employee IRA Match	4,541.26	6,796.12	(2,254.86)	9,300.00
62.30	60.00	2.30	57160	Payroll Processing Fees	550.15	540.00	10.15	720.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	219.98	1,500.03	(1,280.05)	2,000.00
4,406.63	5,438.07	(1,031.44)		Total Personnel Expenses & Taxes	45,265.58	50,631.67	(5,366.09)	68,635.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
2,840.67	2,083.33	757.34	60100	General Building Repairs	20,757.53	18,749.97	2,007.56	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	242.58	375.03	(132.45)	500.00
-	833.33	(833.33)	60120	Electrical Repairs	1,593.74	7,499.97	(5,906.23)	10,000.00
-	500.00	(500.00)	60130	Plumbing Repairs	1,913.66	4,500.00	(2,586.34)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	26.41	3,750.03	(3,723.62)	5,000.00
291.00	500.00	(209.00)	60150	Street Maintenance - Minor	6,734.50	4,500.00	2,234.50	6,000.00
-	333.33	(333.33)	60160	Walls & Concrete Maintenance	7,450.44	2,999.97	4,450.47	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	123.50	2,250.00	(2,126.50)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	600.03	(600.03)	800.00
-	166.67	(166.67)	60190	Shop Maintenance Supplies Inventory	888.99	1,500.03	(611.04)	2,000.00
219.42	-	219.42	60195	Capital Improvement Project	652.40	-	652.40	-
-	-	-	60200	Misc Maintenance	34.99	-	34.99	-
3,351.09	5,191.67	(1,840.58)		Total Repairs & Maintenance	40,418.74	46,725.03	(6,306.29)	62,300.00
-	750.00	(750.00)	61100	General Equipment Repairs	8,698.32	6,750.00	1,948.32	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	8,160.30	5,909.12	2,251.18	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	359.82	1,125.00	(765.18)	1,500.00
203.47	125.00	78.47	61140	Small Shop Equipment Tools	840.77	1,125.00	(284.23)	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	361.67	1,500.03	(1,138.36)	2,000.00
-	-	-	61170	Vehicle Registration License	103.86	150.00	(46.14)	150.00
-	250.00	(250.00)	61180	Vehicle Maintenance	1,434.58	2,250.00	(815.42)	3,000.00
-	-	-	61190	Vehicle Fuel	558.58	1,125.00	(566.42)	1,500.00
1,000.53	333.33	667.20	61200	Equipment Purchased	3,705.31	2,999.97	705.34	4,000.00
1,204.00	2,113.64	(909.64)		Total Equipment Expense	24,223.21	22,934.12	1,289.09	29,650.00
-	2,700.00	(2,700.00)	62100	Contracted Cleaning Service	23,978.36	24,300.00	(321.64)	32,400.00
-	1,166.67	(1,166.67)	62110	Cleaning Supplies/Paper Products	12,035.96	10,500.03	1,535.93	14,000.00
289.23	300.00	(10.77)	62120	Trash Removal	2,843.07	2,700.00	143.07	3,600.00
289.23	4,166.67	(3,877.44)		Total Janitorial Expense	38,857.39	37,500.03	1,357.36	50,000.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	16,560.00	16,560.00	-	22,080.00
1,871.30	1,250.00	621.30	63110	Pool Chemicals & Supplies	18,121.46	11,250.00	6,871.46	15,000.00
915.00	333.33	581.67	63120	Pool Equipment Repairs	4,592.65	2,999.97	1,592.68	4,000.00
4,626.30	3,423.33	1,202.97		Total Pool Expenses	39,274.11	30,809.97	8,464.14	41,080.00
7,000.00	7,850.00	(850.00)	64100	Electric	61,770.10	62,650.00	(879.90)	80,000.00
-	641.67	(641.67)	64110	Irrigation Water	6,172.40	5,775.03	397.37	7,700.00
5,263.48	1,366.67	3,896.81	64120	Water & Sewer	34,686.64	12,300.03	22,386.61	16,400.00
69.75	166.67	(96.92)	64130	Gas - Buildings	1,228.42	1,500.03	(271.61)	2,000.00
235.31	300.00	(64.69)	64140	Gas - Pool	20,314.11	23,900.00	(3,585.89)	37,100.00
457.35	583.33	(125.98)	64150	Telephone & Internet	4,999.12	5,249.97	(250.85)	7,000.00
-	50.00	(50.00)	64160	Wireless Phones	336.60	450.00	(113.40)	600.00
13,025.89	10,958.34	2,067.55		Total Utility Expenses	129,507.39	111,825.06	17,682.33	150,800.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,314.50	(156.50)	65100	Landscape Contract	29,654.00	29,830.50	(176.50)	39,774.00
-	-	-	65110	Tree & Shrub Maintenance - Contract	-	-	-	-
60.00	-	60.00	65120	Tree & Shrub Maintenance - Work Order	15,322.13	10,000.00	5,322.13	10,000.00
46.56	416.67	(370.11)	65150	Landscaping, Trees, Flowers	1,016.45	3,750.03	(2,733.58)	5,000.00
2,439.44	416.67	2,022.77	65170	Sprinkler Maintenance - Work Order	4,806.37	3,750.03	1,056.34	5,000.00
300.00	416.67	(116.67)	65180	Pest & Termite Treatments	3,352.00	3,750.03	(398.03)	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	-	1,125.00	(1,125.00)	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	2,606.90	2,250.00	356.90	3,000.00
6,004.00	4,939.51	1,064.49		Total Grounds Maintenance	56,757.85	54,455.59	2,302.26	69,274.00
34,134.16	34,416.67	(282.51)	66100	Security Contracted Service	307,902.97	309,750.03	(1,847.06)	413,000.00
776.42	1,000.00	(223.58)	66105	Security - Maint Agreement	7,239.00	9,000.00	(1,761.00)	12,000.00
-	1,000.00	(1,000.00)	66110	Security Equipment Maintenance	161.70	9,000.00	(8,838.30)	12,000.00
34,910.58	36,416.67	(1,506.09)		Total Security Expenses	315,303.67	327,750.03	(12,446.36)	437,000.00
478.85	518.75	(39.90)	67100	Loan Debt Service	4,874.66	4,668.75	205.91	6,225.00
478.85	518.75	(39.90)		Total Debt Service	4,874.66	4,668.75	205.91	6,225.00
111,035.15	111,513.54	(478.39)		Total Expenses	1,117,058.67	1,122,278.82	(5,220.15)	1,509,193.00
15,341.42	2,504.16	12,837.26		Net Income (Loss) Before Depreciation	75,909.93	(6,713.38)	82,623.31	(839.00)
11,303.00	-	11,303.00	68100	Depreciation Expense	101,727.00	-	101,727.00	-
11,303.00	-	11,303.00		Total Depreciation	101,727.00	-	101,727.00	-
4,038.42	2,504.16	24,140.26		Net Income (Loss) After Depreciation	(25,817.07)	(6,713.38)	184,350.31	(839.00)

**Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 09/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
18,750.00	14,583.33	4,166.67	80000	Impact Fees	207,275.00	131,249.97	76,025.03	175,000.00
-	11,000.00	(11,000.00)	80100	Operating Reserve Transfer	88,000.00	99,000.00	(11,000.00)	132,000.00
144.16	83.33	60.83	80110	Interest Income Reserve Fund	1,493.92	749.97	743.95	1,000.00
18,894.16	25,666.66	(6,772.50)		Reserve Income	296,768.92	230,999.94	65,768.98	308,000.00
EXPENSES								
13,340.00	2,500.00	10,840.00	90005	Activity Center Walkway Trellis	13,340.00	22,500.00	(9,160.00)	30,000.00
14,784.00	1,250.00	13,534.00	90006	Activity Center Walkway Concrete	14,784.00	11,250.00	3,534.00	15,000.00
-	-	-	90007	ADA Life - Lakeside Room	4,000.00	-	4,000.00	-
48,876.45	-	48,876.45	90008	Plumbing	48,876.45	-	48,876.45	-
-	14,690.00	(14,690.00)	90101	Street Paving	203,311.73	132,210.00	71,101.73	176,280.00
-	-	-	90129	Manholes	947.10	-	947.10	-
-	3,333.34	(3,333.34)	90134	Activity Center Roof Repairs	8,531.00	30,000.06	(21,469.06)	40,000.00
-	-	-	90146	FOSCA Office Window Replacement	-	-	-	-
-	1,250.00	(1,250.00)	90149	80th Street Median	15,870.27	11,250.00	4,620.27	15,000.00
-	-	-	90185	Access Control	1,806.64	-	1,806.64	-
77,000.45	23,023.34	53,977.11		Total Reserve Expenses	311,467.19	207,210.06	104,257.13	276,280.00
(58,106.29)	2,643.32	(60,749.61)		Reserve Net Income	(14,698.27)	23,789.88	(38,488.15)	31,720.00