

Fountain of the Sun Community Association
Balance Sheet
As of 05/31/17

| Account Description | Operating | Reserves | Capital | Totals |
|---------------------------------------|---------------------|-------------------|------------------|---------------------|
| Assets | | | | |
| Nat'l Bank of Arizona - Operating | 25,258.19 | | | 25,258.19 |
| Petty Cash | 2,200.00 | | | 2,200.00 |
| Nat'l Bank of Arizona - Post Office | 13,736.06 | | | 13,736.06 |
| Nat'l Bank of Arizona - Bingo | 52,997.55 | | | 52,997.55 |
| Nat'l Bank of AZ - Capital | - | | 42,073.47 | 42,073.47 |
| MPB ICS Savings | | 251,227.56 | | 251,227.56 |
| MPB Reserve Money Market | | 233,075.79 | | 233,075.79 |
| MPB Reserve Checking | | 206,789.35 | | 206,789.35 |
| CalFirst Reserve Money Market | | 20,008.12 | | 20,008.12 |
| Total Cash | 94,191.80 | 711,100.82 | 42,073.47 | 847,366.09 |
| Accounts Receivable | 4,337.43 | - | | 4,337.43 |
| Prepaid Insurance | 12,445.83 | - | | 12,445.83 |
| Prepaid Expenses | 2,860.00 | - | | 2,860.00 |
| Access Card Inventory | 4,699.75 | - | | 4,699.75 |
| Postage Inventory | 7,467.75 | - | | 7,467.75 |
| Total Other Current Assets | 31,810.76 | - | - | 31,810.76 |
| Furniture & Equipment | 409,152.26 | | | 409,152.26 |
| Buildings & Improvements | 2,078,691.11 | | | 2,078,691.11 |
| RV Storage Facility | 326,832.57 | | | 326,832.57 |
| Accumulated Depreciation | (1,732,704.44) | | | (1,732,704.44) |
| Total Fixed Assets | 1,081,971.50 | - | - | 1,081,971.50 |
| Total Assets | 1,207,974.06 | 711,100.82 | 42,073.47 | 1,961,148.35 |
| Liabilities & Equity | | | | |
| Accounts Payable | 10,466.48 | | | 10,466.48 |
| Unemployment Tax Payable | 5,061.17 | | | 5,061.17 |
| Payroll Liabilities | 82.87 | | | 82.87 |
| Prepaid RV Storage | 17,616.65 | | | 17,616.65 |
| Room Rental Deposits | 3,990.00 | | | 3,990.00 |
| Accrued Expenses | 34,000.00 | | | 34,000.00 |
| Accrued Vacation | 6,363.44 | | | 6,363.44 |
| Accrued Personal Days | 3,536.32 | | | 3,536.32 |
| Total Current Liabilities | 81,116.93 | - | | 81,116.93 |
| Loan for RV Storage | 114,701.13 | | | 114,701.13 |
| Total Long Term Liabilities | 114,701.13 | - | | 114,701.13 |
| Total Liabilities | 195,818.06 | - | | 195,818.06 |
| Retained Earnings - Operating | 953,155.31 | | | 953,155.31 |
| Retained Earnings - Reserves | | 595,825.90 | | 595,825.90 |
| Retained Earnings - Capital | | | 25,536.73 | 25,536.73 |
| Net Income | 59,000.69 | 115,274.92 | 16,536.74 | 190,812.35 |
| Total Equity | 1,012,156.00 | 711,100.82 | 42,073.47 | 1,765,330.29 |
| Total Liabilities & Equity | 1,207,974.06 | 711,100.82 | 42,073.47 | 1,961,148.35 |

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 05/31/17

| Current Period | | | Year-to-Date | | | | | |
|-------------------|-------------------|-------------------|--------------|---|-------------------|-------------------|-------------------|---------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| INCOME | | | | | | | | |
| 72,362.00 | 72,362.00 | - | 40100 | FOSHA Assessment Income | 361,810.00 | 361,810.00 | - | 868,344.00 |
| 41,952.50 | 41,952.50 | - | 40110 | Condo Assessment Income | 209,762.50 | 209,762.50 | - | 503,430.00 |
| 4,341.72 | 4,029.23 | 312.49 | 40120 | Sunvilla Apartment Fees | 22,480.71 | 21,153.46 | 1,327.25 | 52,380.00 |
| (10,000.00) | (5,000.00) | (5,000.00) | 40199 | Transfer to Reserves | (20,000.00) | (25,000.00) | 5,000.00 | (60,000.00) |
| (5,833.34) | (2,916.67) | (2,916.67) | 40200 | Capital Fund Contributions | (16,551.74) | (14,583.35) | (1,968.39) | (35,000.00) |
| 102,822.88 | 110,427.06 | (7,604.18) | | Assessments Income | 557,501.47 | 553,142.61 | 4,358.86 | 1,329,154.00 |
| 500.00 | 500.00 | - | 41100 | FOSHA Lease Income | 2,500.00 | 2,500.00 | - | 6,000.00 |
| 2,516.67 | 2,500.00 | 16.67 | 41115 | RV Storage Space Rental Income | 17,254.29 | 12,500.00 | 4,754.29 | 30,000.00 |
| - | - | - | 41116 | RV Storage Space Admin Fee | 960.00 | 1,200.00 | (240.00) | 4,800.00 |
| 1,140.00 | 1,000.00 | 140.00 | 41120 | Room Rental Income | 9,995.00 | 6,000.00 | 3,995.00 | 10,000.00 |
| 4,156.67 | 4,000.00 | 156.67 | | Rental/Lease/Interest Income | 30,709.29 | 22,200.00 | 8,509.29 | 50,800.00 |
| 102.85 | 150.00 | (47.15) | 42100 | Counter Services - Fax, Copies | 1,627.50 | 1,550.00 | 77.50 | 3,000.00 |
| 9.35 | 10.00 | (0.65) | 42110 | Counter Sales - For Sale Signs, etc. | 93.25 | 170.00 | (76.75) | 300.00 |
| 345.45 | 500.00 | (154.55) | 42120 | Resident Sales | 4,037.45 | 4,500.00 | (462.55) | 10,000.00 |
| 36.00 | 50.00 | (14.00) | 42130 | Sales Commissions | 1,231.25 | 950.00 | 281.25 | 2,000.00 |
| 120.00 | - | 120.00 | 42135 | Veteran's | 1,145.84 | - | 1,145.84 | - |
| 97.32 | 50.00 | 47.32 | 42140 | Recycling | 827.22 | 800.00 | 27.22 | 4,500.00 |
| - | 200.00 | (200.00) | 42150 | Vending - Water | 3,432.55 | 3,500.00 | (67.45) | 5,000.00 |
| 10.00 | - | 10.00 | 42155 | Fishing Permit | 140.00 | 250.00 | (110.00) | 300.00 |
| 1,000.00 | - | 1,000.00 | 42160 | Misc Income | 1,029.40 | - | 1,029.40 | - |
| 1,720.97 | 960.00 | 760.97 | | Misc Other Income | 13,564.46 | 11,720.00 | 1,844.46 | 25,100.00 |
| - | - | - | 43100 | Ball Team Income | 6,879.00 | 3,500.00 | 3,379.00 | 5,000.00 |
| - | - | - | 43120 | Ceramics | 110.12 | - | 110.12 | - |
| - | - | - | 43130 | Chorus | 3,305.00 | 2,000.00 | 1,305.00 | 4,000.00 |
| 20.00 | - | 20.00 | 43140 | Classes Income | 668.70 | - | 668.70 | - |
| - | - | - | 43150 | Computer Club | 1,562.31 | 1,000.00 | 562.31 | 2,000.00 |
| - | 166.66 | (166.66) | 43160 | Activity Counter Sales | 300.00 | 833.30 | (533.30) | 2,000.00 |
| 884.27 | 500.00 | 384.27 | 43170 | Activity Food Sales - Ticket | 9,525.08 | 10,000.00 | (474.92) | 15,000.00 |
| - | - | - | 43180 | Activity Donations | 100.00 | - | 100.00 | - |
| 185.00 | 100.00 | 85.00 | 43190 | Lending Closet | 1,290.00 | 800.00 | 490.00 | 1,700.00 |
| - | - | - | 43200 | Little Theatre Ticket Sales | 3,030.00 | 2,000.00 | 1,030.00 | 5,000.00 |
| - | - | - | 43210 | Misc. Activity Income | 659.00 | - | 659.00 | - |
| 1,101.21 | 500.00 | 601.21 | 43240 | Pancake Breakfast | 12,011.21 | 10,000.00 | 2,011.21 | 17,000.00 |
| - | 125.00 | (125.00) | 43245 | Pickle Ball | 5,723.79 | 625.00 | 5,098.79 | 1,500.00 |
| 92.50 | 100.00 | (7.50) | 43260 | Sun Times | 637.50 | 500.00 | 137.50 | 1,200.00 |
| 895.00 | - | 895.00 | 43270 | Swap Meets/ Arts & Crafts Fair | 2,505.00 | 2,100.00 | 405.00 | 2,500.00 |
| 240.00 | 500.00 | (260.00) | 43280 | Tours | 5,931.25 | 2,500.00 | 3,431.25 | 6,000.00 |
| - | - | - | 43290 | Ticket Sales - Cabaret & Dances & Entertainment | 22,494.00 | 19,000.00 | 3,494.00 | 30,000.00 |
| 3,417.98 | 1,991.66 | 1,426.32 | | Activity Income | 76,731.96 | 54,858.30 | 21,873.66 | 92,900.00 |
| - | - | - | 43510 | Bingo Income | 55,071.00 | 39,500.00 | 15,571.00 | 60,000.00 |
| - | - | - | 43520 | Bingo Snacks | 1,431.10 | 1,500.00 | (68.90) | 2,500.00 |
| - | - | - | | Bingo Income | 56,502.10 | 41,000.00 | 15,502.10 | 62,500.00 |
| 5,451.16 | 10,416.67 | (4,965.51) | 44100 | Stamp Sales Income | 50,231.07 | 52,083.35 | (1,852.28) | 125,000.00 |
| (5,451.16) | (10,416.67) | 4,965.51 | 44130 | Cost of Goods Sold - Postage | (50,231.07) | (52,083.35) | 1,852.28 | (125,000.00) |
| 910.94 | 1,000.00 | (89.06) | 44140 | Post Office Commission | 6,982.47 | 8,000.00 | (1,017.53) | 12,000.00 |
| 910.94 | 1,000.00 | (89.06) | | Post Office Income | 6,982.47 | 8,000.00 | (1,017.53) | 12,000.00 |
| - | - | - | 45000 | Gain on Sale of Fixed Asset | 230.00 | - | 230.00 | - |
| - | - | - | | Gain | 230.00 | - | 230.00 | - |
| 113,029.44 | 118,378.72 | (5,349.28) | | TOTAL INCOME | 742,221.75 | 690,920.91 | 51,300.84 | 1,572,454.00 |

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 05/31/17

| Current Period | | | Year-to-Date | | | | | |
|-----------------|-----------------|-------------------|---|--------------------------------------|------------------|------------------|-------------------|------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| EXPENSES | | | | | | | | |
| 238.92 | 50.00 | 188.92 | 50100 | Dues & Subscriptions | 337.92 | 250.00 | 87.92 | 600.00 |
| 219.99 | 83.33 | 136.66 | 50110 | Classes & Training | 269.99 | 416.65 | (146.66) | 1,000.00 |
| 227.55 | 133.33 | 94.22 | 50120 | Meeting Expense | 315.98 | 666.65 | (350.67) | 1,600.00 |
| 17.00 | 133.33 | (116.33) | 50130 | Licenses & Permits | 677.00 | 666.65 | 10.35 | 1,600.00 |
| - | - | - | 50140 | Auditor Fees | 4,425.00 | 4,425.00 | - | 8,550.00 |
| 975.00 | 991.67 | (16.67) | 50150 | Accounting Fees | 4,875.00 | 4,958.35 | (83.35) | 11,900.00 |
| - | 1,500.00 | (1,500.00) | 50160 | Professional Fees | - | 7,500.00 | (7,500.00) | 18,000.00 |
| 6,413.00 | 583.33 | 5,829.67 | 50170 | Legal Fees | 10,855.50 | 2,916.65 | 7,938.85 | 7,000.00 |
| - | - | - | 50180 | Bank Charges | 74.05 | - | 74.05 | - |
| - | - | - | 50190 | Misc Administrative | - | - | - | - |
| 8,091.46 | 3,474.99 | 4,616.47 | Total General & Administrative | | 21,830.44 | 21,799.95 | 30.49 | 50,250.00 |
| - | 4.17 | (4.17) | 51100 | Property Taxes | - | 20.85 | (20.85) | 50.00 |
| - | 4.17 | (4.17) | 51110 | Federal Income Tax | - | 20.85 | (20.85) | 50.00 |
| 937.84 | 41.67 | 896.17 | 51120 | State & Local Income Taxes | 1,640.79 | 208.35 | 1,432.44 | 500.00 |
| - | 250.00 | (250.00) | 51130 | Other Taxes | 1,847.23 | 1,250.00 | 597.23 | 3,000.00 |
| - | - | - | 51140 | Bingo Taxes | 910.56 | 1,600.00 | (689.44) | 2,000.00 |
| 937.84 | 300.01 | 637.83 | Total Taxes | | 4,398.58 | 3,100.05 | 1,298.53 | 5,600.00 |
| - | 1,500.00 | (1,500.00) | 52100 | Postage & Mailing | 114.14 | 4,900.00 | (4,785.86) | 7,600.00 |
| - | 666.67 | (666.67) | 52110 | Paper | 1,363.57 | 3,333.35 | (1,969.78) | 8,000.00 |
| 300.09 | 583.33 | (283.24) | 52120 | Supplies | 1,979.66 | 2,916.65 | (936.99) | 7,000.00 |
| 405.35 | 300.00 | 105.35 | 52130 | Maintenance Contracts | 2,192.57 | 1,500.00 | 692.57 | 3,600.00 |
| 21.25 | 83.33 | (62.08) | 52140 | Software | 21.25 | 416.65 | (395.40) | 1,000.00 |
| - | 62.50 | (62.50) | 52150 | Misc Office Expenses | - | 312.50 | (312.50) | 750.00 |
| - | 166.67 | (166.67) | 52160 | Equipment Purchased | - | 833.35 | (833.35) | 2,000.00 |
| - | 166.67 | (166.67) | 52170 | Equipment Repairs | 510.00 | 833.35 | (323.35) | 2,000.00 |
| - | 133.33 | (133.33) | 52180 | Post Office Supplies | - | 666.65 | (666.65) | 1,600.00 |
| 726.69 | 3,662.50 | (2,935.81) | Total Office Expenses | | 6,181.19 | 15,712.50 | (9,531.31) | 33,550.00 |
| 996.42 | 1,025.00 | (28.58) | 53100 | Liability Insurance | 4,919.89 | 5,125.00 | (205.11) | 12,300.00 |
| 478.50 | 466.67 | 11.83 | 53110 | D&O Insurance | 2,369.75 | 2,333.35 | 36.40 | 5,600.00 |
| 1,062.59 | 1,000.00 | 62.59 | 53120 | Property Insurance | 4,905.03 | 5,000.00 | (94.97) | 12,000.00 |
| 87.00 | 91.67 | (4.67) | 53130 | Truck Insurance | 436.83 | 458.35 | (21.52) | 1,100.00 |
| 2,624.51 | 2,583.34 | 41.17 | Total Insurance Expenses | | 12,631.50 | 12,916.70 | (285.20) | 31,000.00 |
| 251.87 | 66.67 | 185.20 | 54100 | Counter Sales Expense | 316.87 | 333.35 | (16.48) | 800.00 |
| 60.50 | 416.67 | (356.17) | 54110 | Resident Sales - Keys, Badges etc... | 1,059.80 | 2,083.35 | (1,023.55) | 5,000.00 |
| 1,221.06 | 125.00 | 1,096.06 | 54120 | Vending Expenses- Water Machine | 1,948.62 | 625.00 | 1,323.62 | 5,000.00 |
| - | - | - | 54125 | Veteran's Expense | 194.85 | - | 194.85 | - |
| 1,533.43 | 608.34 | 925.09 | Total Misc Sales Expenses | | 3,520.14 | 3,041.70 | 478.44 | 10,800.00 |

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 05/31/17

| Current Period | | | Year-to-Date | | | | | |
|------------------|------------------|-------------------|--------------|---|-------------------|-------------------|-------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| - | - | - | 55100 | Ball Teams | 5,031.80 | 5,000.00 | 31.80 | 5,000.00 |
| - | 166.67 | (166.67) | 55110 | Activity Counter Sales Expense | 520.00 | 833.35 | (313.35) | 2,000.00 |
| 764.97 | 1,333.33 | (568.36) | 55120 | Activity Food Sales Expense | 8,011.64 | 6,666.65 | 1,344.99 | 16,000.00 |
| - | - | - | 55150 | Chorus | 2,099.92 | 1,600.00 | 499.92 | 4,000.00 |
| - | 41.67 | (41.67) | 55160 | Classes | - | 208.35 | (208.35) | 500.00 |
| 218.98 | - | 218.98 | 55170 | Computer Club | 656.88 | 600.00 | 56.88 | 3,000.00 |
| 133.93 | 166.67 | (32.74) | 55190 | Decorations | 203.59 | 833.35 | (629.76) | 2,000.00 |
| - | 3,000.00 | (3,000.00) | 55200 | Entertainment/Performers | 28,409.91 | 27,000.00 | 1,409.91 | 34,000.00 |
| - | 83.33 | (83.33) | 55210 | Kitchen Purchases | - | 416.65 | (416.65) | 1,000.00 |
| 140.00 | 141.67 | (1.67) | 55220 | Lending Closet Expenses/Refunds | 1,145.00 | 708.35 | 436.65 | 1,700.00 |
| - | - | - | 55230 | Library | 112.78 | - | 112.78 | - |
| - | - | - | 55240 | Little Theatre Group | 202.55 | 480.00 | (277.45) | 800.00 |
| - | 166.67 | (166.67) | 55250 | Misc Activity Expenses | 71.92 | 833.35 | (761.43) | 2,000.00 |
| - | - | - | 55260 | Pancake Breakfasts | 3,766.72 | 5,333.32 | (1,566.60) | 8,000.00 |
| - | 125.00 | (125.00) | 55265 | Pickle Ball Expenses | 374.69 | 625.00 | (250.31) | 1,500.00 |
| - | 75.00 | (75.00) | 55280 | Sun Times Expenses | 377.44 | 375.00 | 2.44 | 900.00 |
| 40.00 | 80.00 | (40.00) | 55290 | Swap Meets/Arts & Crafts | 280.00 | 400.00 | (120.00) | 960.00 |
| 163.00 | 500.00 | (337.00) | 55300 | Tours | 4,178.51 | 2,500.00 | 1,678.51 | 6,000.00 |
| 266.13 | 250.00 | 16.13 | 55320 | Various Games/Sports Expenses | 507.73 | 1,250.00 | (742.27) | 3,000.00 |
| 10.00 | 83.33 | (73.33) | 55325 | Volunteer Training | 282.97 | 416.65 | (133.68) | 1,000.00 |
| 1,737.01 | 6,213.34 | (4,476.33) | | Total Activities Expenses | 56,234.05 | 56,080.02 | 154.03 | 93,360.00 |
| 67.52 | - | 67.52 | 55510 | Bingo Expenses | 4,988.03 | 5,000.00 | (11.97) | 10,000.00 |
| - | - | - | 55515 | Bingo Snacks | 421.54 | 1,142.84 | (721.30) | 2,000.00 |
| - | 1,291.67 | (1,291.67) | 55520 | Bingo - Community Improvements | - | 6,458.35 | (6,458.35) | 15,500.00 |
| - | - | - | 55525 | Bingo - Prizes Paid | 25,359.00 | 20,000.00 | 5,359.00 | 35,000.00 |
| 67.52 | 1,291.67 | (1,224.15) | | Bingo Expenses | 30,768.57 | 32,601.19 | (1,832.62) | 62,500.00 |
| 10,027.31 | 9,230.77 | 796.54 | 56100 | Management Salaries | 44,879.84 | 46,153.85 | (1,274.01) | 120,000.00 |
| 2,670.04 | 4,615.38 | (1,945.34) | 56110 | Office & Clerical Wages | 17,132.26 | 23,076.90 | (5,944.64) | 60,000.00 |
| - | 1,076.92 | (1,076.92) | 56120 | Post Office Staff Wages | 3,216.76 | 5,384.60 | (2,167.84) | 14,000.00 |
| 1,076.92 | 1,076.92 | - | 56130 | Newspaper Editor Wages | 5,089.60 | 5,384.60 | (295.00) | 14,000.00 |
| 10,815.37 | 9,076.92 | 1,738.45 | 56140 | Maintenance Staff Wages | 46,993.95 | 45,384.60 | 1,609.35 | 118,000.00 |
| 958.97 | 1,307.69 | (348.72) | 56150 | Maintenance Overtime Wages | 10,601.14 | 6,538.45 | 4,062.69 | 17,000.00 |
| 25,548.61 | 26,384.60 | (835.99) | | Total Wages & Salary | 127,913.55 | 131,923.00 | (4,009.45) | 343,000.00 |
| 1,385.27 | 1,592.31 | (207.04) | 57100 | Employer's FICA | 8,784.73 | 7,961.55 | 823.18 | 20,700.00 |
| 74.52 | 307.69 | (233.17) | 57110 | State & Federal Unemployment | 1,278.18 | 1,538.45 | (260.27) | 4,000.00 |
| 323.98 | 371.92 | (47.94) | 57120 | Employer's Medicare | 1,838.82 | 1,859.60 | (20.78) | 4,835.00 |
| 1,929.75 | 423.33 | 1,506.42 | 57130 | Worker's Compensations | 3,791.89 | 2,116.65 | 1,675.24 | 5,080.00 |
| 2,608.34 | 2,291.67 | 316.67 | 57140 | Employee Health Insurance | 11,830.85 | 11,458.35 | 372.50 | 27,500.00 |
| 571.12 | 715.38 | (144.26) | 57150 | Employee IRA Match | 3,298.91 | 3,576.90 | (277.99) | 9,300.00 |
| 64.42 | 60.00 | 4.42 | 57160 | Payroll Processing Fees | 324.20 | 300.00 | 24.20 | 720.00 |
| 307.18 | 166.67 | 140.51 | 57170 | Misc Personnel Expenses | 397.18 | 833.35 | (436.17) | 2,000.00 |
| 7,264.58 | 5,928.97 | 1,335.61 | | Total Personnel Expenses & Taxes | 31,544.76 | 29,644.85 | 1,899.91 | 74,135.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 05/31/17**

| Current Period | | | Year-to-Date | | | | | |
|------------------|------------------|-------------------|--------------|--|------------------|------------------|--------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 2,278.27 | 2,083.33 | 194.94 | 60100 | General Building Repairs | 5,777.07 | 10,416.65 | (4,639.58) | 25,000.00 |
| - | 41.67 | (41.67) | 60110 | Tables/Chairs | - | 208.35 | (208.35) | 500.00 |
| - | 833.33 | (833.33) | 60120 | Electrical Repairs | 614.81 | 4,166.65 | (3,551.84) | 10,000.00 |
| 2,459.57 | 500.00 | 1,959.57 | 60130 | Plumbing Repairs | 2,976.76 | 2,500.00 | 476.76 | 6,000.00 |
| - | 416.67 | (416.67) | 60140 | Roof Repairs | - | 2,083.35 | (2,083.35) | 5,000.00 |
| 291.00 | 500.00 | (209.00) | 60150 | Street Maintenance - Minor | 873.00 | 2,500.00 | (1,627.00) | 6,000.00 |
| - | 333.33 | (333.33) | 60160 | Walls & Concrete Maintenance | 883.12 | 1,666.65 | (783.53) | 4,000.00 |
| 177.83 | 250.00 | (72.17) | 60170 | Misc Interior Repairs | 632.04 | 1,250.00 | (617.96) | 3,000.00 |
| - | 66.67 | (66.67) | 60180 | Recreational Court Maintenance | - | 333.35 | (333.35) | 800.00 |
| 372.10 | 166.67 | 205.43 | 60190 | Shop Maintenance Supplies Inventory | 912.68 | 833.35 | 79.33 | 2,000.00 |
| - | - | - | 60200 | Misc Maintenance | 137.59 | - | 137.59 | - |
| 5,578.77 | 5,191.67 | 387.10 | | Total Repairs & Maintenance | 12,807.07 | 25,958.35 | (13,151.28) | 62,300.00 |
| 1,313.81 | 750.00 | 563.81 | 61100 | General Equipment Repairs | 4,137.96 | 3,750.00 | 387.96 | 9,000.00 |
| 414.02 | 363.64 | 50.38 | 61110 | Heating & A/C Repairs | 503.02 | 4,454.56 | (3,951.54) | 7,000.00 |
| - | 125.00 | (125.00) | 61130 | Equipment Rental | 239.88 | 625.00 | (385.12) | 1,500.00 |
| 154.68 | 125.00 | 29.68 | 61140 | Small Shop Equipment Tools | 733.93 | 625.00 | 108.93 | 1,500.00 |
| - | 166.67 | (166.67) | 61150 | Sound Equipment | - | 833.35 | (833.35) | 2,000.00 |
| - | - | - | 61170 | Vehicle Registration License | 65.00 | 150.00 | (85.00) | 150.00 |
| - | 250.00 | (250.00) | 61180 | Vehicle Maintenance | 702.33 | 1,250.00 | (547.67) | 3,000.00 |
| 50.50 | 125.00 | (74.50) | 61190 | Vehicle Fuel | 343.12 | 625.00 | (281.88) | 1,500.00 |
| 306.92 | 333.33 | (26.41) | 61200 | Equipment Purchased | 4,495.51 | 1,666.65 | 2,828.86 | 4,000.00 |
| 2,239.93 | 2,238.64 | 1.29 | | Total Equipment Expense | 11,220.75 | 13,979.56 | (2,758.81) | 29,650.00 |
| 2,700.00 | 2,916.67 | (216.67) | 62100 | Contracted Cleaning Service | 10,800.00 | 14,583.35 | (3,783.35) | 35,000.00 |
| 1,896.40 | 1,333.33 | 563.07 | 62110 | Cleaning Supplies/Paper Products | 7,238.91 | 6,666.65 | 572.26 | 16,000.00 |
| 289.23 | 333.33 | (44.10) | 62120 | Trash Removal | 1,446.15 | 1,666.65 | (220.50) | 4,000.00 |
| 4,885.63 | 4,583.33 | 302.30 | | Total Janitorial Expense | 19,485.06 | 22,916.65 | (3,431.59) | 55,000.00 |
| - | 1,840.00 | (1,840.00) | 63100 | Contracted Pool Service | 7,360.00 | 9,200.00 | (1,840.00) | 22,080.00 |
| 3,878.87 | 1,666.67 | 2,212.20 | 63110 | Pool Chemicals & Supplies | 7,911.41 | 8,333.35 | (421.94) | 20,000.00 |
| - | 333.33 | (333.33) | 63120 | Pool Equipment Repairs | 4,377.01 | 1,666.65 | 2,710.36 | 4,000.00 |
| 3,878.87 | 3,840.00 | 38.87 | | Total Pool Expenses | 19,648.42 | 19,200.00 | 448.42 | 46,080.00 |
| 6,241.71 | 7,400.00 | (1,158.29) | 64100 | Electric | 30,507.17 | 29,000.00 | 1,507.17 | 80,000.00 |
| 766.80 | 766.67 | 0.13 | 64110 | Irrigation Water | 3,834.00 | 3,833.35 | 0.65 | 9,200.00 |
| 1,138.79 | 1,650.00 | (511.21) | 64120 | Water & Sewer | 6,006.87 | 8,250.00 | (2,243.13) | 19,800.00 |
| 74.10 | 166.67 | (92.57) | 64130 | Gas - Buildings | 471.67 | 833.35 | (361.68) | 2,000.00 |
| 2,036.45 | 2,000.00 | 36.45 | 64140 | Gas - Pool | 16,804.64 | 20,700.00 | (3,895.36) | 37,100.00 |
| 975.73 | 750.00 | 225.73 | 64150 | Telephone & Internet | 3,675.89 | 3,750.00 | (74.11) | 9,000.00 |
| 45.00 | 50.00 | (5.00) | 64160 | Wireless Phones | 180.00 | 250.00 | (70.00) | 600.00 |
| 11,278.58 | 12,783.34 | (1,504.76) | | Total Utility Expenses | 61,480.24 | 66,616.70 | (5,136.46) | 157,700.00 |

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 05/31/17

| Current Period | | | Year-to-Date | | | | | |
|--------------------|-------------------|-------------------|--------------|--|-------------------|-------------------|--------------------|---------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 3,158.00 | 3,200.00 | (42.00) | 65100 | Landscape Contract | 15,790.00 | 16,000.00 | (210.00) | 38,400.00 |
| - | - | - | 65120 | Tree & Shrub Maintenance - Work Order | - | 5,000.00 | (5,000.00) | 15,000.00 |
| 1,600.00 | 416.67 | 1,183.33 | 65150 | Landscaping, Trees, Flowers | 1,770.45 | 2,083.35 | (312.90) | 5,000.00 |
| 98.82 | 416.67 | (317.85) | 65170 | Sprinkler Maintenance - Work Order | 273.86 | 2,083.35 | (1,809.49) | 5,000.00 |
| 1,310.00 | 416.67 | 893.33 | 65180 | Pest & Termite Treatments | 2,228.93 | 2,083.35 | 145.58 | 5,000.00 |
| - | 125.00 | (125.00) | 65190 | Exterior Light Repairs | 746.55 | 625.00 | 121.55 | 1,500.00 |
| - | 250.00 | (250.00) | 65200 | Flags & Misc | 1,134.49 | 1,250.00 | (115.51) | 3,000.00 |
| 6,166.82 | 4,825.01 | 1,341.81 | | Total Grounds Maintenance | 21,944.28 | 29,125.05 | (7,180.77) | 72,900.00 |
| 33,291.32 | 35,000.00 | (1,708.68) | 66100 | Security Contracted Service | 174,922.89 | 175,000.00 | (77.11) | 420,000.00 |
| 1,552.57 | 1,000.00 | 552.57 | 66105 | Security - Maint Agreement | 5,434.13 | 5,000.00 | 434.13 | 12,000.00 |
| - | 1,000.00 | (1,000.00) | 66110 | Security Equipment Maintenance | 2,825.33 | 5,000.00 | (2,174.67) | 12,000.00 |
| 34,843.89 | 37,000.00 | (2,156.11) | | Total Security Expenses | 183,182.35 | 185,000.00 | (1,817.65) | 444,000.00 |
| 350.77 | 350.77 | - | 67100 | Loan Debt Service | 1,915.11 | 1,915.11 | - | 3,913.64 |
| 350.77 | 350.77 | - | | Total Debt Service | 1,915.11 | 1,915.11 | - | 3,913.64 |
| 117,754.91 | 121,260.52 | (3,505.61) | | Total Expenses | 626,706.06 | 671,531.38 | (44,825.32) | 1,575,738.64 |
| (4,725.47) | (2,881.80) | (1,843.67) | | Net Income (Loss) Before Depreciation | 115,515.69 | 19,389.53 | 96,126.16 | (3,284.64) |
| 11,303.00 | - | 11,303.00 | 68100 | Depreciation Expense | 56,515.00 | - | 56,515.00 | - |
| 11,303.00 | - | 11,303.00 | | Total Depreciation | 56,515.00 | - | 56,515.00 | - |
| (16,028.47) | (2,881.80) | 9,459.33 | | Net Income (Loss) After Depreciation | 59,000.69 | 19,389.53 | 152,641.16 | (3,284.64) |

**Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 05/31/17**

| Current Period | | | Year-to-Date | | | | | |
|------------------|------------------|------------------|--------------|---------------------------------------|-------------------|------------------|--------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| INCOME | | | | | | | | |
| 35,700.00 | 14,583.33 | 21,116.67 | 80000 | Impact Fees | 146,325.00 | 72,916.65 | 73,408.35 | 175,000.00 |
| 10,000.00 | 5,000.00 | 5,000.00 | 80100 | Operating Reserve Transfer | 20,000.00 | 25,000.00 | (5,000.00) | 60,000.00 |
| 255.26 | 150.00 | 105.26 | 80110 | Interest Income Reserve Fund | 863.98 | 750.00 | 113.98 | 1,800.00 |
| 45,955.26 | 19,733.33 | 26,221.93 | | Reserve Income | 167,188.98 | 98,666.65 | 68,522.33 | 236,800.00 |
| EXPENSES | | | | | | | | |
| 2,000.00 | 416.67 | 1,583.33 | 90009 | Activity Center Water Heater | 2,000.00 | 2,083.35 | (83.35) | 5,000.00 |
| - | 583.34 | (583.34) | 90010 | Activity Walkway - stone veneer - WAG | - | 2,916.70 | (2,916.70) | 7,000.00 |
| 15,924.00 | 2,250.00 | 13,674.00 | 90011 | Admin Building Fascia and Soffit | 27,259.00 | 11,250.00 | 16,009.00 | 27,000.00 |
| - | 500.00 | (500.00) | 90012 | Admin Building Seamless Gutters - WAG | - | 2,500.00 | (2,500.00) | 6,000.00 |
| 17,000.00 | 3,416.67 | 13,583.33 | 90013 | Building Painting - est + 20% | 17,000.00 | 17,083.35 | (83.35) | 41,000.00 |
| - | 333.34 | (333.34) | 90014 | Electrical Panel Broadway entrance | 2,100.00 | 1,666.70 | 433.30 | 4,000.00 |
| - | 583.34 | (583.34) | 90015 | FOSCA Office Ceiling lights and data | - | 2,916.70 | (2,916.70) | 7,000.00 |
| - | 500.00 | (500.00) | 90016 | Lake Sidewalk Fence - WAG | - | 2,500.00 | (2,500.00) | 6,000.00 |
| - | 2,083.34 | (2,083.34) | 90017 | Marquee Sign - WAG | - | 10,416.70 | (10,416.70) | 25,000.00 |
| - | 416.67 | (416.67) | 90018 | Pool Furniture | - | 2,083.35 | (2,083.35) | 5,000.00 |
| - | 612.50 | (612.50) | 90019 | Poolside Room Deck | - | 3,062.50 | (3,062.50) | 7,350.00 |
| - | 958.34 | (958.34) | 90020 | Poolside Room Windows | - | 4,791.70 | (4,791.70) | 11,500.00 |
| - | 1,250.00 | (1,250.00) | 90021 | Speed Cushions - WAG | - | 6,250.00 | (6,250.00) | 15,000.00 |
| - | 583.34 | (583.34) | 90023 | Striping machine attachment - WAG | - | 2,916.70 | (2,916.70) | 7,000.00 |
| - | 416.67 | (416.67) | 90024 | Table Replacement Activity Center | 3,555.06 | 2,083.35 | 1,471.71 | 5,000.00 |
| - | 2,916.67 | (2,916.67) | 90122 | 80th Median Upgrades | - | 14,583.35 | (14,583.35) | 35,000.00 |
| - | 433.34 | (433.34) | 90126 | Card Room Carpeting - Activity Center | - | 2,166.70 | (2,166.70) | 5,200.00 |
| - | 1,416.67 | (1,416.67) | 90160 | Parking Lot Crack Seal & Sealcoat | - | 7,083.35 | (7,083.35) | 17,000.00 |
| 34,924.00 | 19,670.90 | 15,253.10 | | Total Reserve Expenses | 51,914.06 | 98,354.50 | (46,440.44) | 236,050.00 |
| 11,031.26 | 62.43 | 10,968.83 | | Reserve Net Income | 115,274.92 | 312.15 | 114,962.77 | 750.00 |

**Fountain of the Sun Community Association
Capital Fund Income/Expense Statement
For the Month Ended 05/31/17**

| Current Period | | | Year-to-Date | | | | | |
|-----------------|-----------------|-----------------|--------------|-------------------------------|------------------|------------------|--------------------|------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| INCOME | | | | | | | | |
| 5,833.34 | 2,916.67 | 2,916.67 | 47100 | Capital Fund Contributions | 16,551.74 | 14,583.35 | 1,968.39 | 35,000.00 |
| - | - | - | 47110 | Fundraising | - | - | - | - |
| - | - | - | 47120 | Interest Income Capital Fund | - | - | - | - |
| 5,833.34 | 2,916.67 | 2,916.67 | | Capital Income | 16,551.74 | 14,583.35 | 1,968.39 | 35,000.00 |
| EXPENSES | | | | | | | | |
| - | - | - | 70100 | Activity Director Fundraiser | - | - | - | - |
| - | - | - | 70105 | Bank Fees - Capital | 15.00 | - | 15.00 | - |
| - | - | - | 70110 | Capital Contributions | - | - | - | - |
| - | - | - | 70120 | Pickleball Fundraiser | - | - | - | - |
| - | - | - | 70130 | Veterans Fundraiser | - | - | - | - |
| | 2,416.67 | | 70160 | Main Entrance Barrier Arms | | 12,083.35 | (12,083.35) | 29,000.00 |
| - | 2,416.67 | - | | Total Capital Expenses | 15.00 | 12,083.35 | (12,068.35) | 29,000.00 |
| 5,833.34 | 500.00 | 2,916.67 | | Capital Net Income | 16,536.74 | 2,500.00 | 14,036.74 | 6,000.00 |