

UNAUDITED

**Fountain of the Sun Community Association
Balance Sheet
As of 12/31/16**

Account Description	Operating	Reserves	Capital	Totals
Assets				
Nat'l Bank of Arizona - Operating	(14,958.78)			(14,958.78)
Petty Cash	2,200.00			2,200.00
Nat'l Bank of Arizona - Post Office	10,978.16			10,978.16
Nat'l Bank of Arizona - Bingo	29,852.09			29,852.09
Nat'l Bank of AZ - Capital	-		25,536.73	25,536.73
MPB ICS Savings		250,885.44		250,885.44
MPB Reserve Money Market		232,738.61		232,738.61
MPB Reserve Checking		112,201.85		112,201.85
Total Cash	28,071.47	595,825.90	25,536.73	649,434.10
Accounts Receivable	13,914.39	-		13,914.39
Prepaid Insurance	3,274.22	-		3,274.22
Access Card Inventory	5,585.25			5,585.25
Postage Inventory	13,726.18	-		13,726.18
Total Other Current Assets	36,500.04	-	-	36,500.04
Furniture & Equipment	405,727.26			405,727.26
Buildings & Improvements	2,078,691.11			2,078,691.11
RV Storage Facility	326,832.57			326,832.57
Accumulated Depreciation	(1,675,638.44)			(1,675,638.44)
Total Fixed Assets	1,135,612.50	-	-	1,135,612.50
Total Assets	1,200,184.01	595,825.90	25,536.73	1,821,546.64
Liabilities & Equity				
Accounts Payable	16,438.22			16,438.22
Unemployment Tax Payable	4,515.41			4,515.41
Payroll Liabilities	243.92			243.92
Prepaid RV Storage	30,200.00			30,200.00
Room Rental Deposits	3,940.00			3,940.00
Accrued Expenses	34,000.00			34,000.00
Accrued Vacation	5,168.29			5,168.29
Accrued Personal Days	3,641.24			3,641.24
Total Current Liabilities	98,147.08	-		98,147.08
Loan for RV Storage	142,347.62			142,347.62
Total Long Term Liabilities	142,347.62	-		142,347.62
Total Liabilities	240,494.70	-		240,494.70
Retained Earnings - Operating	1,061,741.26			1,061,741.26
Retained Earnings - Reserves		579,695.67		579,695.67
Retained Earnings - Capital			1,534.05	1,534.05
Net Income	(102,051.95)	16,130.23	24,002.68	(61,919.04)
Total Equity	959,689.31	595,825.90	25,536.73	1,581,051.94
Total Liabilities & Equity	1,200,184.01	595,825.90	25,536.73	1,821,546.64

UNAUDITED

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	868,344.00	868,344.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	503,430.00	503,430.00	-	503,430.00
5,281.68	5,036.54	245.14	40120	Sunvilla Apartment Fees	55,077.18	52,380.00	2,697.18	52,380.00
(11,000.00)	(11,000.00)	-	40199	Transfer to Reserves	(132,000.00)	(132,000.00)	-	(132,000.00)
(24,002.68)	(1,666.67)	(22,336.01)	40200	Capital Fund Contributions	(24,002.68)	(20,000.04)	(4,002.64)	(20,000.00)
84,593.50	106,684.37	(22,090.87)	Assessments Income		1,270,848.50	1,272,153.96	(1,305.46)	1,272,154.00
500.00	500.00	-	41100	FOSHA Lease Income	6,000.00	6,000.00	-	6,000.00
(17,130.08)	2,500.00	(19,630.08)	41115	RV Storage Space Rental Income	28,491.92	30,000.00	(1,508.08)	30,000.00
1,990.00	400.00	1,590.00	41116	RV Storage Space Admin Fee	5,530.00	4,800.00	730.00	4,800.00
1,530.00	416.63	1,113.37	41120	Room Rental Income	18,273.00	5,000.00	13,273.00	5,000.00
(13,110.08)	3,816.63	(16,926.71)	Rental/Lease/Interest Income		58,294.92	45,800.00	12,494.92	45,800.00
295.25	400.00	(104.75)	42100	Counter Services - Fax, Copies	3,451.60	3,000.00	451.60	3,000.00
65.90	25.00	40.90	42110	Counter Sales - For Sale Signs, etc.	224.55	300.00	(75.45)	300.00
1,130.00	3,000.00	(1,870.00)	42120	Resident Sales	13,286.00	15,000.00	(1,714.00)	15,000.00
284.00	300.00	(16.00)	42130	Sales Commissions	1,982.40	2,000.00	(17.60)	2,000.00
-	-	-	42135	Veteran's Memorial Contributions	2,240.00	-	2,240.00	-
26.00	2,000.00	(1,974.00)	42140	Recycling	4,445.10	6,000.00	(1,554.90)	6,000.00
-	500.00	(500.00)	42150	Vending - Water	3,735.55	5,000.00	(1,264.45)	5,000.00
40.00	50.00	(10.00)	42155	Fishing Permit	270.00	300.00	(30.00)	300.00
-	-	-	42160	Misc Income	180.00	-	180.00	-
1,841.15	6,275.00	(4,433.85)	Misc Other Income		29,815.20	31,600.00	(1,784.80)	31,600.00
1,060.00	1,500.00	(440.00)	43100	Ball Team Income	7,755.00	5,000.00	2,755.00	5,000.00
158.85	-	158.85	43120	Ceramics	708.79	-	708.79	-
2,152.00	2,200.00	(48.00)	43130	Chorus	6,052.00	4,400.00	1,652.00	4,400.00
63.60	-	63.60	43140	Classes Income	425.92	-	425.92	-
-	700.00	(700.00)	43150	Computer Club	2,286.19	2,000.00	286.19	2,000.00
160.00	166.74	(6.74)	43160	Activity Counter Sales	1,370.00	2,000.00	(630.00)	2,000.00
1,075.26	1,000.00	75.26	43170	Activity Food Sales - Ticket	17,340.53	12,000.00	5,340.53	12,000.00
-	-	-	43180	Activity Donations	1,500.00	-	1,500.00	-
175.00	200.00	(25.00)	43190	Lending Closet	2,075.00	1,700.00	375.00	1,700.00
10.00	-	10.00	43200	Little Theatre Ticket Sales	1,975.00	3,000.00	(1,025.00)	3,000.00
543.97	-	543.97	43210	Misc. Activity Income	1,729.78	-	1,729.78	-
2,065.00	2,000.00	65.00	43240	Pancake Breakfast	18,293.27	13,000.00	5,293.27	13,000.00
214.00	125.00	89.00	43245	Pickle Ball	3,393.08	1,500.00	1,893.08	1,500.00
-	-	-	43250	Vending Pop Sales	157.80	-	157.80	-
12.50	100.00	(87.50)	43260	Sun Times	949.50	1,200.00	(250.50)	1,200.00
295.00	100.00	195.00	43270	Swap Meets/ Arts & Crafts Fair	3,555.00	2,500.00	1,055.00	2,500.00
574.73	500.00	74.73	43280	Tours	5,121.29	6,000.00	(878.71)	6,000.00
5,839.00	4,000.00	1,839.00	43290	Ticket Sales - Cabaret & Dances & Entertainment	39,076.50	30,000.00	9,076.50	30,000.00
14,398.91	12,591.74	1,807.17	Activity Income		113,764.65	84,300.00	29,464.65	84,300.00
10,674.00	11,000.00	(326.00)	43510	Bingo Income	86,512.50	60,000.00	26,512.50	60,000.00
324.50	400.00	(75.50)	43520	Bingo Snacks	2,637.71	2,500.00	137.71	2,500.00
10,998.50	11,400.00	(401.50)	Bingo Income		89,150.21	62,500.00	26,650.21	62,500.00
24,333.88	10,416.66	13,917.22	44100	Stamp Sales Income	104,321.54	124,999.92	(20,678.38)	125,000.00
(24,333.88)	(10,416.66)	(13,917.22)	44130	Cost of Goods Sold - Postage	(104,321.54)	(124,999.92)	20,678.38	(125,000.00)
731.16	1,000.00	(268.84)	44140	Post Office Commission	10,467.66	12,000.00	(1,532.34)	12,000.00
731.16	1,000.00	(268.84)	Post Office Income		10,467.66	12,000.00	(1,532.34)	12,000.00
99,453.14	141,767.74	(42,314.60)	TOTAL INCOME		1,572,341.14	1,508,353.96	63,987.18	1,508,354.00

UNAUDITED

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
10.00	50.00	(40.00)		50100 Dues & Subscriptions	639.13	600.00	39.13	600.00
-	83.37	(83.37)		50110 Classes & Training	1,180.96	1,000.00	180.96	1,000.00
641.02	133.37	507.65		50120 Meeting Expense	1,061.28	1,600.00	(538.72)	1,600.00
630.00	133.37	496.63		50130 Licenses & Permits	2,259.00	1,600.00	659.00	1,600.00
4,125.00	-	4,125.00		50140 Auditor Fees	8,550.00	8,550.00	-	8,550.00
-	-	-		50145 Reserve Study	425.00	750.00	(325.00)	750.00
-	991.63	(991.63)		50150 Accounting Fees	11,877.00	11,900.00	(23.00)	11,900.00
-	935.38	(935.38)		50160 Professional Fees	1,550.00	11,225.00	(9,675.00)	11,225.00
(3,558.93)	583.37	(4,142.30)		50170 Legal Fees	8,820.07	7,000.00	1,820.07	7,000.00
39.90	-	39.90		50180 Bank Charges	337.66	-	337.66	-
-	-	-		50190 Misc Administrative	-	-	-	-
1,886.99	2,910.49	(1,023.50)		Total General & Administrative	36,700.10	44,225.00	(7,524.90)	44,225.00
-	4.13	(4.13)		51100 Property Taxes	149.76	50.00	99.76	50.00
(54.32)	12.12	(66.44)		51110 Federal Income Tax	(54.32)	145.00	(199.32)	145.00
-	83.37	(83.37)		51120 State & Local Income Taxes	261.35	1,000.00	(738.65)	1,000.00
664.41	208.37	456.04		51130 Other Taxes	3,210.63	2,500.00	710.63	2,500.00
-	-	-		51140 Bingo Taxes	1,145.56	2,000.00	(854.44)	2,000.00
610.09	307.99	302.10		Total Taxes	4,712.98	5,695.00	(982.02)	5,695.00
1,817.25	1,500.00	317.25		52100 Postage & Mailing	3,109.64	5,000.00	(1,890.36)	5,000.00
95.19	363.60	(268.41)		52110 Paper	751.48	6,000.00	(5,248.52)	6,000.00
1,755.98	583.37	1,172.61		52120 Supplies	9,209.05	7,000.00	2,209.05	7,000.00
701.50	250.00	451.50		52130 Maintenance Contracts	3,859.24	3,000.00	859.24	3,000.00
-	83.37	(83.37)		52140 Software	882.31	1,000.00	(117.69)	1,000.00
-	62.50	(62.50)		52150 Misc Office Expenses	4.31	750.00	(745.69)	750.00
-	166.63	(166.63)		52160 Equipment Purchased	3,324.49	2,000.00	1,324.49	2,000.00
425.00	166.63	258.37		52170 Equipment Repairs	3,421.26	2,000.00	1,421.26	2,000.00
-	133.37	(133.37)		52180 Post Office Supplies	72.50	1,600.00	(1,527.50)	1,600.00
4,794.92	3,309.47	1,485.45		Total Office Expenses	24,634.28	28,350.00	(3,715.72)	28,350.00
934.25	934.25	-		53100 Liability Insurance	11,282.58	11,211.00	71.58	11,211.00
455.75	455.75	-		53110 D&O Insurance	5,487.34	5,469.00	18.34	5,469.00
960.75	960.75	-		53120 Property Insurance	11,595.34	11,529.00	66.34	11,529.00
88.83	88.83	-		53130 Truck Insurance	1,070.13	1,066.00	4.13	1,066.00
2,439.58	2,439.58	-		Total Insurance Expenses	29,435.39	29,275.00	160.39	29,275.00
15.00	66.63	(51.63)		54100 Counter Sales Expense	365.96	800.00	(434.04)	800.00
296.02	291.63	4.39		54110 Resident Sales - Keys, Badges etc...	5,724.41	3,500.00	2,224.41	3,500.00
-	125.00	(125.00)		54120 Vending Expenses- Water Machine	510.30	1,500.00	(989.70)	1,500.00
311.02	483.26	(172.24)		Total Misc Sales Expenses	6,600.67	5,800.00	800.67	5,800.00

UNAUDITED

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
2,168.35	-	2,168.35	55100	Ball Teams	10,101.55	5,000.00	5,101.55	5,000.00
-	166.63	(166.63)	55110	Activity Counter Sales Expense	553.12	2,000.00	(1,446.88)	2,000.00
2,228.41	1,000.00	1,228.41	55120	Activity Food Sales Expense	21,509.94	12,000.00	9,509.94	12,000.00
620.83	820.00	(199.17)	55150	Chorus	5,229.72	4,100.00	1,129.72	4,100.00
-	-	-	55160	Classes	638.41	-	638.41	-
1,817.21	2,000.00	(182.79)	55170	Computer Club	2,111.15	3,000.00	(888.85)	3,000.00
242.82	83.37	159.45	55190	Decorations	1,175.37	1,000.00	175.37	1,000.00
3,448.00	1,000.00	2,448.00	55200	Entertainment/Perfomers	25,504.21	30,000.00	(4,495.79)	30,000.00
192.59	41.63	150.96	55210	Kitchen Purchases	314.99	500.00	(185.01)	500.00
60.00	141.63	(81.63)	55220	Lending Closet Expenses/Refunds	1,603.98	1,700.00	(96.02)	1,700.00
-	160.00	(160.00)	55240	Little Theatre Group	8.69	800.00	(791.31)	800.00
264.65	333.37	(68.72)	55250	Misc Activity Expenses	1,400.00	4,000.00	(2,600.00)	4,000.00
1,470.80	1,333.35	137.45	55260	Pancake Breakfasts	7,330.91	8,000.00	(669.09)	8,000.00
600.61	125.00	475.61	55265	Pickle Ball Expenses	1,424.69	1,500.00	(75.31)	1,500.00
-	75.00	(75.00)	55280	Sun Times Expenses	467.97	900.00	(432.03)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	510.00	960.00	(450.00)	960.00
50.00	416.63	(366.63)	55300	Tours	5,397.01	5,000.00	397.01	5,000.00
-	83.37	(83.37)	55310	Towel & Mop Rental	-	1,000.00	(1,000.00)	1,000.00
107.88	208.37	(100.49)	55320	Various Games/Sports Expenses	2,194.22	2,500.00	(305.78)	2,500.00
262.00	83.37	178.63	55325	Volunteer Training	692.98	1,000.00	(307.02)	1,000.00
13,534.15	8,151.72	5,382.43		Total Activities Expenses	88,168.91	84,960.00	3,208.91	84,960.00
962.98	1,500.00	(537.02)	55510	Bingo Expenses	11,700.18	10,000.00	1,700.18	10,000.00
690.60	285.74	404.86	55515	Bingo Snacks	2,566.89	2,000.00	566.89	2,000.00
-	1,291.63	(1,291.63)	55520	Bingo - Community Improvements	16,756.94	15,500.00	1,256.94	15,500.00
6,342.00	6,000.00	342.00	55525	Bingo - Prizes Paid	45,281.00	35,000.00	10,281.00	35,000.00
7,995.58	9,077.37	(1,081.79)		Bingo Expenses	76,305.01	62,500.00	13,805.01	62,500.00
15,050.92	13,440.00	1,610.92	56100	Management Salaries	121,805.05	116,480.00	5,325.05	116,480.00
6,497.43	6,768.00	(270.57)	56110	Office & Clerical Wages	47,166.89	58,656.00	(11,489.11)	58,656.00
1,431.20	1,578.00	(146.80)	56120	Post Office Staff Wages	13,469.98	13,676.00	(206.02)	13,676.00
1,563.45	1,578.00	(14.55)	56130	Newspaper Editor Wages	13,452.92	13,676.00	(223.08)	13,676.00
13,117.74	13,248.00	(130.26)	56140	Maintenance Staff Wages	117,296.59	114,816.00	2,480.59	114,816.00
3,481.31	1,860.00	1,621.31	56150	Maintenance Overtime Wages	23,058.82	16,120.00	6,938.82	16,120.00
41,142.05	38,472.00	2,670.05		Total Wages & Salary	336,250.25	333,424.00	2,826.25	333,424.00
2,390.50	2,388.46	2.04	57100	Employer's FICA	20,574.27	20,700.00	(125.73)	20,700.00
54.93	461.56	(406.63)	57110	State & Federal Unemployment	1,516.03	4,000.00	(2,483.97)	4,000.00
559.06	557.88	1.18	57120	Employer's Medicare	4,690.61	4,835.00	(144.39)	4,835.00
1,391.90	586.15	805.75	57130	Worker's Compensations	5,402.14	5,080.00	322.14	5,080.00
2,576.41	1,833.37	743.04	57140	Employee Health Insurance	23,820.17	22,000.00	1,820.17	22,000.00
1,119.09	1,073.08	46.01	57150	Employee IRA Match	7,619.27	9,300.00	(1,680.73)	9,300.00
64.42	60.00	4.42	57160	Payroll Processing Fees	739.17	720.00	19.17	720.00
1,615.41	166.63	1,448.78	57170	Misc Personnel Expenses	1,924.90	2,000.00	(75.10)	2,000.00
9,771.72	7,127.13	2,644.59		Total Personnel Expenses & Taxes	66,286.56	68,635.00	(2,348.44)	68,635.00

UNAUDITED

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
958.32	2,083.37	(1,125.05)	60100	General Building Repairs	22,233.24	25,000.00	(2,766.76)	25,000.00
-	41.63	(41.63)	60110	Tables/Chairs	610.58	500.00	110.58	500.00
220.00	833.37	(613.37)	60120	Electrical Repairs	2,156.82	10,000.00	(7,843.18)	10,000.00
501.54	500.00	1.54	60130	Plumbing Repairs	4,634.97	6,000.00	(1,365.03)	6,000.00
-	416.63	(416.63)	60140	Roof Repairs	26.41	5,000.00	(4,973.59)	5,000.00
1,947.47	500.00	1,447.47	60150	Street Maintenance - Minor	8,972.97	6,000.00	2,972.97	6,000.00
-	333.37	(333.37)	60160	Walls & Concrete Maintenance	11,745.43	4,000.00	7,745.43	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	228.25	3,000.00	(2,771.75)	3,000.00
294.44	66.63	227.81	60180	Recreational Court Maintenance	294.44	800.00	(505.56)	800.00
94.45	166.63	(72.18)	60190	Shop Maintenance Supplies Inventory	1,829.89	2,000.00	(170.11)	2,000.00
-	-	-	60195	Capital Improvement Project	827.48	-	827.48	-
-	-	-	60200	Misc Maintenance	34.99	-	34.99	-
4,016.22	5,191.63	(1,175.41)		Total Repairs & Maintenance	53,595.47	62,300.00	(8,704.53)	62,300.00
450.00	750.00	(300.00)	61100	General Equipment Repairs	9,259.50	9,000.00	259.50	9,000.00
238.00	363.64	(125.64)	61110	Heating & A/C Repairs	8,607.75	7,000.00	1,607.75	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	1,581.64	1,500.00	81.64	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	840.77	1,500.00	(659.23)	1,500.00
-	166.63	(166.63)	61150	Sound Equipment	1,533.62	2,000.00	(466.38)	2,000.00
-	-	-	61170	Vehicle Registration License	103.86	150.00	(46.14)	150.00
523.23	250.00	273.23	61180	Vehicle Maintenance	2,051.87	3,000.00	(948.13)	3,000.00
96.50	125.00	(28.50)	61190	Vehicle Fuel	961.83	1,500.00	(538.17)	1,500.00
1,216.89	333.37	883.52	61200	Equipment Purchased	5,965.43	4,000.00	1,965.43	4,000.00
2,524.62	2,238.64	285.98		Total Equipment Expense	30,906.27	29,650.00	1,256.27	29,650.00
2,700.00	2,700.00	-	62100	Contracted Cleaning Service	34,778.36	32,400.00	2,378.36	32,400.00
1,619.57	1,166.63	452.94	62110	Cleaning Supplies/Paper Products	17,112.85	14,000.00	3,112.85	14,000.00
289.23	300.00	(10.77)	62120	Trash Removal	3,710.76	3,600.00	110.76	3,600.00
4,608.80	4,166.63	442.17		Total Janitorial Expense	55,601.97	50,000.00	5,601.97	50,000.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	22,080.00	22,080.00	-	22,080.00
838.23	1,250.00	(411.77)	63110	Pool Chemicals & Supplies	22,558.49	15,000.00	7,558.49	15,000.00
-	333.37	(333.37)	63120	Pool Equipment Repairs	6,267.13	4,000.00	2,267.13	4,000.00
2,678.23	3,423.37	(745.14)		Total Pool Expenses	50,905.62	41,080.00	9,825.62	41,080.00
6,007.70	4,800.00	1,207.70	64100	Electric	80,992.47	80,000.00	992.47	80,000.00
766.80	641.63	125.17	64110	Irrigation Water	8,472.80	7,700.00	772.80	7,700.00
926.91	1,366.60	(439.69)	64120	Water & Sewer	38,391.37	16,399.97	21,991.40	16,400.00
83.69	166.63	(82.94)	64130	Gas - Buildings	1,455.28	2,000.00	(544.72)	2,000.00
3,393.54	6,200.00	(2,806.46)	64140	Gas - Pool	26,396.18	37,100.00	(10,703.82)	37,100.00
741.80	583.37	158.43	64150	Telephone & Internet	7,242.01	7,000.00	242.01	7,000.00
90.00	50.00	40.00	64160	Wireless Phones	561.60	600.00	(38.40)	600.00
12,010.44	13,808.23	(1,797.79)		Total Utility Expenses	163,511.71	150,799.97	12,711.74	150,800.00

UNAUDITED

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 12/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,314.50	(156.50)	65100	Landscape Contract	39,123.00	39,774.00	(651.00)	39,774.00
-	-	-	65110	Tree & Shrub Maintenance - Contract	-	-	-	-
850.00	-	850.00	65120	Tree & Shrub Maintenance - Work Order	16,172.13	10,000.00	6,172.13	10,000.00
183.70	416.63	(232.93)	65150	Landscaping, Trees, Flowers	2,040.21	5,000.00	(2,959.79)	5,000.00
958.14	416.63	541.51	65170	Sprinkler Maintenance - Work Order	7,741.64	5,000.00	2,741.64	5,000.00
957.00	416.63	540.37	65180	Pest & Termite Treatments	4,464.00	5,000.00	(536.00)	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	321.00	1,500.00	(1,179.00)	1,500.00
131.21	250.00	(118.79)	65200	Flags & Misc	3,042.05	3,000.00	42.05	3,000.00
6,238.05	4,939.39	1,298.66		Total Grounds Maintenance	72,904.03	69,274.00	3,630.03	69,274.00
34,857.80	34,416.63	441.17	66100	Security Contracted Service	408,813.24	413,000.00	(4,186.76)	413,000.00
776.42	1,000.00	(223.58)	66105	Security - Maint Agreement	13,720.79	12,000.00	1,720.79	12,000.00
12,550.05	1,000.00	11,550.05	66110	Security Equipment Maintenance	13,487.90	12,000.00	1,487.90	12,000.00
48,184.27	36,416.63	11,767.64		Total Security Expenses	436,021.93	437,000.00	(978.07)	437,000.00
431.17	518.75	(87.58)	67100	Loan Debt Service	6,215.94	6,225.00	(9.06)	6,225.00
431.17	518.75	(87.58)		Total Debt Service	6,215.94	6,225.00	(9.06)	6,225.00
163,177.90	142,982.28	20,195.62		Total Expenses	1,538,757.09	1,509,192.97	29,564.12	1,509,193.00
(63,724.76)	(1,214.54)	(62,510.22)		Net Income (Loss) Before Depreciation	33,584.05	(839.01)	34,423.06	(839.00)
11,303.00	-	11,303.00	68100	Depreciation Expense	135,636.00	-	135,636.00	-
11,303.00	-	11,303.00		Total Depreciation	135,636.00	-	135,636.00	-
(75,027.76)	(1,214.54)	(51,207.22)		Net Income (Loss) After Depreciation	(102,051.95)	(839.01)	170,059.06	(839.00)

UNAUDITED

Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 12/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
18,725.00	14,583.37	4,141.63	80000	Impact Fees	257,250.00	175,000.00	82,250.00	175,000.00
11,000.00	11,000.00	-	80100	Operating Reserve Transfer	132,000.00	132,000.00	-	132,000.00
144.18	83.37	60.81	80110	Interest Income Reserve Fund	1,914.44	1,000.00	914.44	1,000.00
29,869.18	25,666.74	4,202.44		Reserve Income	391,164.44	308,000.00	83,164.44	308,000.00
EXPENSES								
-	2,500.00	(2,500.00)	90005	Activity Center Walkway Trellis	27,680.00	30,000.00	(2,320.00)	30,000.00
-	1,250.00	(1,250.00)	90006	Activity Center Walkway Concrete	19,828.00	15,000.00	4,828.00	15,000.00
-	-	-	90007	ADA Life - Lakeside Room	7,965.92	-	7,965.92	-
-	-	-	90008	Plumbing	64,190.31	-	64,190.31	-
-	14,690.00	(14,690.00)	90101	Street Paving	204,811.73	176,280.00	28,531.73	176,280.00
-	-	-	90129	Manholes	24,350.34	-	24,350.34	-
-	3,333.34	(3,333.34)	90134	Activity Center Roof Repairs	8,531.00	40,000.08	(31,469.08)	40,000.00
-	-	-	90146	FOSCA Office Window Replacement	-	-	-	-
-	1,250.00	(1,250.00)	90149	80th Street Median	15,870.27	15,000.00	870.27	15,000.00
-	-	-	90185	Access Control	1,806.64	-	1,806.64	-
-	23,023.34	(23,023.34)		Total Reserve Expenses	375,034.21	276,280.08	98,754.13	276,280.00
29,869.18	2,643.40	27,225.78		Reserve Net Income	16,130.23	31,719.92	(15,589.69)	31,720.00

UNAUDITED

Fountain of the Sun Community Association
 Capital Fund Income/Expense Statement
 For the Month Ended 12/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
20,000.00	1,666.67	18,333.33	47100	Capital Fund Contributions	20,000.00	20,000.00	-	20,000.00
4,002.68	-	4,002.68	47110	Fundraising	4,002.68	-	4,002.68	-
-	-	-	47200	Interest Income Capital Fund	-	-	-	-
24,002.68	1,666.67	22,336.01	Capital Income		24,002.68	20,000.00	4,002.68	20,000.00
EXPENSES								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70120	Pickleball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	-	-
-	-	-	Total Capital Expenses		-	-	-	-
24,002.68	1,666.67	22,336.01	Capital Net Income		24,002.68	20,000.00	4,002.68	20,000.00