

Fountain of the Sun Community Association
Balance Sheet
As of 11/30/16

Account Description	Operating	Reserves	Totals
Assets			
Nat'l Bank of Arizona - Operating	28,836.09		28,836.09
Petty Cash	2,200.00		2,200.00
Nat'l Bank of Arizona - Post Office	12,200.99		12,200.99
Nat'l Bank of Arizona - Bingo	26,483.07		26,483.07
Nat'l Bank of AZ - Veterans	1,534.05		1,534.05
MPB ICS Savings		250,832.19	250,832.19
MPB Reserve Money Market		232,669.64	232,669.64
MPB Reserve Checking		82,454.89	82,454.89
Total Cash	71,254.20	565,956.72	637,210.92
Accounts Receivable	2,419.84	-	2,419.84
Prepaid Insurance	7,105.70	-	7,105.70
Access Card Inventory	5,841.00		5,841.00
Postage Inventory	11,797.74	-	11,797.74
Total Other Current Assets	27,164.28	-	27,164.28
Furniture & Equipment	405,727.26		405,727.26
Buildings & Improvements	2,078,691.11		2,078,691.11
RV Storage Facility	326,832.57		326,832.57
Accumulated Depreciation	(1,664,335.44)		(1,664,335.44)
Total Fixed Assets	1,146,915.50	-	1,146,915.50
Total Assets	1,245,333.98	565,956.72	1,811,290.70
Liabilities & Equity			
Accounts Payable	7,811.90		7,811.90
Unemployment Tax Payable	4,460.48		4,460.48
Payroll Liabilities	67.79		67.79
Prepaid RV Storage	2,429.92		2,429.92
Room Rental Deposits	3,940.00		3,940.00
Accrued Expenses	33,975.00		33,975.00
Accrued Vacation	5,587.00		5,587.00
Accrued Personal Days	2,982.00		2,982.00
Total Current Liabilities	61,254.09	-	61,254.09
Loan for RV Storage	147,828.77		147,828.77
Total Long Term Liabilities	147,828.77	-	147,828.77
Total Liabilities	209,082.86	-	209,082.86
Retained Earnings - Operating	1,063,275.31		1,063,275.31
Retained Earnings - Reserves		579,695.67	579,695.67
Net Income	(27,024.19)	(13,738.95)	(40,763.14)
Total Equity	1,036,251.12	565,956.72	1,602,207.84
Total Liabilities & Equity	1,245,333.98	565,956.72	1,811,290.70

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	795,982.00	795,982.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	461,477.50	461,477.50	-	503,430.00
4,218.63	4,029.23	189.40	40120	Sunvilla Apartment Fees	49,795.50	47,343.46	2,452.04	52,380.00
(11,000.00)	(11,000.00)	-	40199	Transfer to Reserves	(121,000.00)	(121,000.00)	-	(132,000.00)
-	(1,666.67)	1,666.67	40200	Capital Fund Contributions	-	(18,333.37)	18,333.37	(20,000.00)
107,533.13	105,677.06	1,856.07		Assessments Income	1,186,255.00	1,165,469.59	20,785.41	1,272,154.00
500.00	500.00	-	41100	FOSHA Lease Income	5,500.00	5,500.00	-	6,000.00
17,648.00	2,500.00	15,148.00	41115	RV Storage Space Rental Income	45,622.00	27,500.00	18,122.00	30,000.00
1,740.00	400.00	1,340.00	41116	RV Storage Space Admin Fee	3,540.00	4,400.00	(860.00)	4,800.00
3,040.00	416.67	2,623.33	41120	Room Rental Income	16,743.00	4,583.37	12,159.63	5,000.00
22,928.00	3,816.67	19,111.33		Rental/Lease/Interest Income	71,405.00	41,983.37	29,421.63	45,800.00
341.90	350.00	(8.10)	42100	Counter Services - Fax, Copies	3,156.35	2,600.00	556.35	3,000.00
10.45	25.00	(14.55)	42110	Counter Sales - For Sale Signs, etc.	158.65	275.00	(116.35)	300.00
897.00	2,000.00	(1,103.00)	42120	Resident Sales	12,156.00	12,000.00	156.00	15,000.00
495.00	300.00	195.00	42130	Sales Commissions	1,698.40	1,700.00	(1.60)	2,000.00
160.00	-	160.00	42135	Veteran's Memorial Contributions	2,240.00	-	2,240.00	-
736.85	100.00	636.85	42140	Recycling	4,419.10	4,000.00	419.10	6,000.00
-	400.00	(400.00)	42150	Vending - Water	3,735.55	4,500.00	(764.45)	5,000.00
10.00	-	10.00	42155	Fishing Permit	230.00	250.00	(20.00)	300.00
-	-	-	42160	Misc Income	180.00	-	180.00	-
2,651.20	3,175.00	(523.80)		Misc Other Income	27,974.05	25,325.00	2,649.05	31,600.00
220.00	-	220.00	43100	Ball Team Income	6,695.00	3,500.00	3,195.00	5,000.00
-	-	-	43120	Ceramics	549.94	-	549.94	-
880.00	-	880.00	43130	Chorus	3,900.00	2,200.00	1,700.00	4,400.00
30.00	-	30.00	43140	Classes Income	362.32	-	362.32	-
743.34	-	743.34	43150	Computer Club	2,286.19	1,300.00	986.19	2,000.00
340.00	166.66	173.34	43160	Activity Counter Sales	1,210.00	1,833.26	(623.26)	2,000.00
84.68	1,500.00	(1,415.32)	43170	Activity Food Sales - Ticket	16,265.27	11,000.00	5,265.27	12,000.00
-	-	-	43180	Activity Donations	1,500.00	-	1,500.00	-
150.00	200.00	(50.00)	43190	Lending Closet	1,900.00	1,500.00	400.00	1,700.00
30.00	1,000.00	(970.00)	43200	Little Theatre Ticket Sales	1,965.00	3,000.00	(1,035.00)	3,000.00
49.00	-	49.00	43210	Misc. Activity Income	1,185.81	-	1,185.81	-
1,830.00	2,000.00	(170.00)	43240	Pancake Breakfast	16,228.27	11,000.00	5,228.27	13,000.00
3,179.08	125.00	3,054.08	43245	Pickle Ball	3,179.08	1,375.00	1,804.08	1,500.00
84.55	-	84.55	43250	Vending Pop Sales	157.80	-	157.80	-
-	100.00	(100.00)	43260	Sun Times	937.00	1,100.00	(163.00)	1,200.00
710.00	100.00	610.00	43270	Swap Meets/ Arts & Crafts Fair	3,260.00	2,400.00	860.00	2,500.00
459.00	500.00	(41.00)	43280	Tours	4,546.56	5,500.00	(953.44)	6,000.00
10,238.00	7,000.00	3,238.00	43290	Ticket Sales - Cabaret & Dances & Entertainme	33,237.50	26,000.00	7,237.50	30,000.00
19,027.65	12,691.66	6,335.99		Activity Income	99,365.74	71,708.26	27,657.48	84,300.00
13,592.00	8,000.00	5,592.00	43510	Bingo Income	75,838.50	49,000.00	26,838.50	60,000.00
353.40	350.00	3.40	43520	Bingo Snacks	2,313.21	2,100.00	213.21	2,500.00
13,945.40	8,350.00	5,595.40		Bingo Income	78,151.71	51,100.00	27,051.71	62,500.00
8,696.07	10,416.66	(1,720.59)	44100	Stamp Sales Income	79,987.66	114,583.26	(34,595.60)	125,000.00
(8,696.07)	(10,416.66)	1,720.59	44130	Cost of Goods Sold - Postage	(79,987.66)	(114,583.26)	34,595.60	(125,000.00)
1,109.81	600.00	509.81	44140	Post Office Commission	9,736.50	11,000.00	(1,263.50)	12,000.00
1,109.81	600.00	509.81		Post Office Income	9,736.50	11,000.00	(1,263.50)	12,000.00
167,195.19	134,310.39	32,884.80		TOTAL INCOME	1,472,888.00	1,366,586.22	106,301.78	1,508,354.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
-	50.00	(50.00)	50100	Dues & Subscriptions	629.13	550.00	79.13	600.00
-	83.33	(83.33)	50110	Classes & Training	1,180.96	916.63	264.33	1,000.00
-	133.33	(133.33)	50120	Meeting Expense	420.26	1,466.63	(1,046.37)	1,600.00
459.00	133.33	325.67	50130	Licenses & Permits	1,629.00	1,466.63	162.37	1,600.00
-	-	-	50140	Auditor Fees	4,425.00	8,550.00	(4,125.00)	8,550.00
-	-	-	50145	Reserve Study	425.00	750.00	(325.00)	750.00
975.00	991.67	(16.67)	50150	Accounting Fees	11,877.00	10,908.37	968.63	11,900.00
-	935.42	(935.42)	50160	Professional Fees	1,550.00	10,289.62	(8,739.62)	11,225.00
-	583.33	(583.33)	50170	Legal Fees	12,379.00	6,416.63	5,962.37	7,000.00
6.00	-	6.00	50180	Bank Charges	297.76	-	297.76	-
-	-	-	50190	Misc Administrative	-	-	-	-
1,440.00	2,910.41	(1,470.41)	Total General & Administrative		34,813.11	41,314.51	(6,501.40)	44,225.00
217.94	4.17	213.77	51100	Property Taxes	149.76	45.87	103.89	50.00
-	12.08	(12.08)	51110	Federal Income Tax	-	132.88	(132.88)	145.00
-	83.33	(83.33)	51120	State & Local Income Taxes	261.35	916.63	(655.28)	1,000.00
156.33	208.33	(52.00)	51130	Other Taxes	2,546.22	2,291.63	254.59	2,500.00
-	-	-	51140	Bingo Taxes	1,145.56	2,000.00	(854.44)	2,000.00
374.27	307.91	66.36	Total Taxes		4,102.89	5,387.01	(1,284.12)	5,695.00
111.59	318.18	(206.59)	52100	Postage & Mailing	1,292.39	3,499.98	(2,207.59)	5,000.00
54.05	363.64	(309.59)	52110	Paper	656.29	5,636.40	(4,980.11)	6,000.00
643.43	583.33	60.10	52120	Supplies	7,453.07	6,416.63	1,036.44	7,000.00
141.03	250.00	(108.97)	52130	Maintenance Contracts	3,157.74	2,750.00	407.74	3,000.00
495.00	83.33	411.67	52140	Software	882.31	916.63	(34.32)	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	4.31	687.50	(683.19)	750.00
-	166.67	(166.67)	52160	Equipment Purchased	3,324.49	1,833.37	1,491.12	2,000.00
-	166.67	(166.67)	52170	Equipment Repairs	2,996.26	1,833.37	1,162.89	2,000.00
-	133.33	(133.33)	52180	Post Office Supplies	72.50	1,466.63	(1,394.13)	1,600.00
1,445.10	2,127.65	(682.55)	Total Office Expenses		19,839.36	25,040.51	(5,201.15)	28,350.00
934.25	934.25	-	53100	Liability Insurance	10,348.33	10,276.75	71.58	11,211.00
455.75	455.75	-	53110	D&O Insurance	5,031.59	5,013.25	18.34	5,469.00
960.75	960.75	-	53120	Property Insurance	10,634.59	10,568.25	66.34	11,529.00
88.83	88.83	-	53130	Truck Insurance	981.30	977.17	4.13	1,066.00
2,439.58	2,439.58	-	Total Insurance Expenses		26,995.81	26,835.42	160.39	29,275.00
5.00	66.67	(61.67)	54100	Counter Sales Expense	350.96	733.37	(382.41)	800.00
225.50	291.67	(66.17)	54110	Resident Sales - Keys, Badges etc...	5,428.39	3,208.37	2,220.02	3,500.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	510.30	1,375.00	(864.70)	1,500.00
230.50	483.34	(252.84)	Total Misc Sales Expenses		6,289.65	5,316.74	972.91	5,800.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
1,860.53	-	1,860.53	55100	Ball Teams	7,933.20	5,000.00	2,933.20	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	553.12	1,833.37	(1,280.25)	2,000.00
1,477.10	1,000.00	477.10	55120	Activity Food Sales Expense	19,281.53	11,000.00	8,281.53	12,000.00
794.41	820.00	(25.59)	55150	Chorus	4,608.89	3,280.00	1,328.89	4,100.00
-	-	-	55160	Classes	638.41	-	638.41	-
-	200.00	(200.00)	55170	Computer Club	293.94	1,000.00	(706.06)	3,000.00
208.36	83.33	125.03	55190	Decorations	932.55	916.63	15.92	1,000.00
-	1,000.00	(1,000.00)	55200	Entertainment/Perfomers	22,056.21	29,000.00	(6,943.79)	30,000.00
-	41.67	(41.67)	55210	Kitchen Purchases	122.40	458.37	(335.97)	500.00
40.00	141.67	(101.67)	55220	Lending Closet Expenses/Refunds	1,543.98	1,558.37	(14.39)	1,700.00
-	160.00	(160.00)	55240	Little Theatre Group	8.69	640.00	(631.31)	800.00
352.23	333.33	18.90	55250	Misc Activity Expenses	1,135.35	3,666.63	(2,531.28)	4,000.00
-	1,333.33	(1,333.33)	55260	Pancake Breakfasts	5,860.11	6,666.65	(806.54)	8,000.00
824.08	125.00	699.08	55265	Pickle Ball Expenses	824.08	1,375.00	(550.92)	1,500.00
-	75.00	(75.00)	55280	Sun Times Expenses	467.97	825.00	(357.03)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	510.00	880.00	(370.00)	960.00
-	416.67	(416.67)	55300	Tours	5,347.01	4,583.37	763.64	5,000.00
-	83.33	(83.33)	55310	Towel & Mop Rental	-	916.63	(916.63)	1,000.00
879.13	208.33	670.80	55320	Various Games/Sports Expenses	2,086.34	2,291.63	(205.29)	2,500.00
115.99	83.33	32.66	55325	Volunteer Training	430.98	916.63	(485.65)	1,000.00
6,551.83	6,351.66	200.17		Total Activities Expenses	74,634.76	76,808.28	(2,173.52)	84,960.00
1,748.29	1,500.00	248.29	55510	Bingo Expenses	10,737.20	8,500.00	2,237.20	10,000.00
-	285.71	(285.71)	55515	Bingo Snacks	1,876.29	1,714.26	162.03	2,000.00
1,700.00	1,291.67	408.33	55520	Bingo - Community Improvements	16,756.94	14,208.37	2,548.57	15,500.00
7,759.00	6,000.00	1,759.00	55525	Bingo - Prizes Paid	38,939.00	29,000.00	9,939.00	35,000.00
11,207.29	9,077.38	2,129.91		Bingo Expenses	68,309.43	53,422.63	14,886.80	62,500.00
14,203.30	8,960.00	5,243.30	56100	Management Salaries	106,754.13	103,040.00	3,714.13	116,480.00
5,031.42	4,512.00	519.42	56110	Office & Clerical Wages	40,669.46	51,888.00	(11,218.54)	58,656.00
1,246.76	1,052.00	194.76	56120	Post Office Staff Wages	12,038.78	12,098.00	(59.22)	13,676.00
1,125.95	1,052.00	73.95	56130	Newspaper Editor Wages	11,889.47	12,098.00	(208.53)	13,676.00
10,860.67	8,832.00	2,028.67	56140	Maintenance Staff Wages	104,178.85	101,568.00	2,610.85	114,816.00
2,134.98	1,240.00	894.98	56150	Maintenance Overtime Wages	19,577.51	14,260.00	5,317.51	16,120.00
34,603.08	25,648.00	8,955.08		Total Wages & Salary	295,108.20	294,952.00	156.20	333,424.00
2,064.96	1,592.31	472.65	57100	Employer's FICA	18,183.77	18,311.56	(127.79)	20,700.00
30.33	307.69	(277.36)	57110	State & Federal Unemployment	1,461.10	3,538.44	(2,077.34)	4,000.00
482.95	371.92	111.03	57120	Employer's Medicare	4,131.55	4,277.08	(145.53)	4,835.00
417.34	390.77	26.57	57130	Worker's Compensations	4,010.24	4,493.85	(483.61)	5,080.00
1,773.83	1,833.33	(59.50)	57140	Employee Health Insurance	21,243.76	20,166.63	1,077.13	22,000.00
(1,547.21)	715.38	(2,262.59)	57150	Employee IRA Match	6,500.18	8,226.88	(1,726.70)	9,300.00
62.30	60.00	2.30	57160	Payroll Processing Fees	674.75	660.00	14.75	720.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	309.49	1,833.37	(1,523.88)	2,000.00
3,284.50	5,438.07	(2,153.57)		Total Personnel Expenses & Taxes	56,514.84	61,507.81	(4,992.97)	68,635.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	2,083.33	(2,083.33)	60100	General Building Repairs	21,274.92	22,916.63	(1,641.71)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	610.58	458.37	152.21	500.00
343.08	833.33	(490.25)	60120	Electrical Repairs	1,936.82	9,166.63	(7,229.81)	10,000.00
61.75	500.00	(438.25)	60130	Plumbing Repairs	4,133.43	5,500.00	(1,366.57)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	26.41	4,583.37	(4,556.96)	5,000.00
291.00	500.00	(209.00)	60150	Street Maintenance - Minor	7,025.50	5,500.00	1,525.50	6,000.00
1,220.00	333.33	886.67	60160	Walls & Concrete Maintenance	11,745.43	3,666.63	8,078.80	4,000.00
104.75	250.00	(145.25)	60170	Misc Interior Repairs	228.25	2,750.00	(2,521.75)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	733.37	(733.37)	800.00
181.96	166.67	15.29	60190	Shop Maintenance Supplies Inventory	1,735.44	1,833.37	(97.93)	2,000.00
-	-	-	60195	Capital Improvement Project	827.48	-	827.48	-
-	-	-	60200	Misc Maintenance	34.99	-	34.99	-
2,202.54	5,191.67	(2,989.13)		Total Repairs & Maintenance	49,579.25	57,108.37	(7,529.12)	62,300.00
111.18	750.00	(638.82)	61100	General Equipment Repairs	8,809.50	8,250.00	559.50	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	8,369.75	6,636.40	1,733.35	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	1,581.64	1,375.00	206.64	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	840.77	1,375.00	(534.23)	1,500.00
1,171.95	166.67	1,005.28	61150	Sound Equipment	1,533.62	1,833.37	(299.75)	2,000.00
-	-	-	61170	Vehicle Registration License	103.86	150.00	(46.14)	150.00
94.06	250.00	(155.94)	61180	Vehicle Maintenance	1,528.64	2,750.00	(1,221.36)	3,000.00
158.26	125.00	33.26	61190	Vehicle Fuel	865.33	1,375.00	(509.67)	1,500.00
1,043.23	333.33	709.90	61200	Equipment Purchased	4,748.54	3,666.63	1,081.91	4,000.00
2,578.68	2,238.64	340.04		Total Equipment Expense	28,381.65	27,411.40	970.25	29,650.00
2,700.00	2,700.00	-	62100	Contracted Cleaning Service	32,078.36	29,700.00	2,378.36	32,400.00
1,239.32	1,166.67	72.65	62110	Cleaning Supplies/Paper Products	15,493.28	12,833.37	2,659.91	14,000.00
289.23	300.00	(10.77)	62120	Trash Removal	3,421.53	3,300.00	121.53	3,600.00
4,228.55	4,166.67	61.88		Total Janitorial Expense	50,993.17	45,833.37	5,159.80	50,000.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	20,240.00	20,240.00	-	22,080.00
3,095.00	1,250.00	1,845.00	63110	Pool Chemicals & Supplies	21,720.26	13,750.00	7,970.26	15,000.00
374.48	333.33	41.15	63120	Pool Equipment Repairs	6,267.13	3,666.63	2,600.50	4,000.00
5,309.48	3,423.33	1,886.15		Total Pool Expenses	48,227.39	37,656.63	10,570.76	41,080.00
5,843.95	5,800.00	43.95	64100	Electric	74,984.77	75,200.00	(215.23)	80,000.00
766.80	641.67	125.13	64110	Irrigation Water	7,706.00	7,058.37	647.63	7,700.00
1,349.88	1,366.67	(16.79)	64120	Water & Sewer	37,464.46	15,033.37	22,431.09	16,400.00
73.48	166.67	(93.19)	64130	Gas - Buildings	1,371.59	1,833.37	(461.78)	2,000.00
1,727.77	4,000.00	(2,272.23)	64140	Gas - Pool	23,002.64	30,900.00	(7,897.36)	37,100.00
715.42	583.33	132.09	64150	Telephone & Internet	6,500.21	6,416.63	83.58	7,000.00
45.00	50.00	(5.00)	64160	Wireless Phones	471.60	550.00	(78.40)	600.00
10,522.30	12,608.34	(2,086.04)		Total Utility Expenses	151,501.27	136,991.74	14,509.53	150,800.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 11/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,314.50	(156.50)	65100	Landscape Contract	35,965.00	36,459.50	(494.50)	39,774.00
-	-	-	65110	Tree & Shrub Maintenance - Contract	-	-	-	-
-	-	-	65120	Tree & Shrub Maintenance - Work Order	15,322.13	10,000.00	5,322.13	10,000.00
261.33	416.67	(155.34)	65150	Landscaping, Trees, Flowers	1,856.51	4,583.37	(2,726.86)	5,000.00
871.81	416.67	455.14	65170	Sprinkler Maintenance - Work Order	6,783.50	4,583.37	2,200.13	5,000.00
155.00	416.67	(261.67)	65180	Pest & Termite Treatments	3,507.00	4,583.37	(1,076.37)	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	321.00	1,375.00	(1,054.00)	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	2,910.84	2,750.00	160.84	3,000.00
4,446.14	4,939.51	(493.37)		Total Grounds Maintenance	66,665.98	64,334.61	2,331.37	69,274.00
34,053.75	34,416.67	(362.92)	66100	Security Contracted Service	373,955.44	378,583.37	(4,627.93)	413,000.00
3,413.99	1,000.00	2,413.99	66105	Security - Maint Agreement	12,944.37	11,000.00	1,944.37	12,000.00
776.15	1,000.00	(223.85)	66110	Security Equipment Maintenance	937.85	11,000.00	(10,062.15)	12,000.00
38,243.89	36,416.67	1,827.22		Total Security Expenses	387,837.66	400,583.37	(12,745.71)	437,000.00
447.11	518.75	(71.64)	67100	Loan Debt Service	5,784.77	5,706.25	78.52	6,225.00
447.11	518.75	(71.64)		Total Debt Service	5,784.77	5,706.25	78.52	6,225.00
129,554.84	124,287.58	5,267.26		Total Expenses	1,375,579.19	1,366,210.65	9,368.54	1,509,193.00
37,640.35	10,022.81	27,617.54		Net Income (Loss) Before Depreciation	97,308.81	375.57	96,933.24	(839.00)
11,303.00	-	11,303.00	68100	Depreciation Expense	124,333.00	-	124,333.00	-
11,303.00	-	11,303.00		Total Depreciation	124,333.00	-	124,333.00	-
26,337.35	10,022.81	38,920.54		Net Income (Loss) After Depreciation	(27,024.19)	375.57	221,266.24	(839.00)

**Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 11/30/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
21,250.00	14,583.33	6,666.67	80000	Impact Fees	238,525.00	160,416.63	78,108.37	175,000.00
11,000.00	11,000.00	-	80100	Operating Reserve Transfer	121,000.00	121,000.00	-	132,000.00
135.23	83.33	51.90	80110	Interest Income Reserve Fund	1,770.26	916.63	853.63	1,000.00
32,385.23	25,666.66	6,718.57		Reserve Income	361,295.26	282,333.26	78,962.00	308,000.00
EXPENSES								
14,340.00	2,500.00	11,840.00	90005	Activity Center Walkway Trellis	27,680.00	27,500.00	180.00	30,000.00
-	1,250.00	(1,250.00)	90006	Activity Center Walkway Concrete	19,828.00	13,750.00	6,078.00	15,000.00
3,965.92	-	3,965.92	90007	ADA Life - Lakeside Room	7,965.92	-	7,965.92	-
-	-	-	90008	Plumbing	64,190.31	-	64,190.31	-
-	14,690.00	(14,690.00)	90101	Street Paving	204,811.73	161,590.00	43,221.73	176,280.00
1,567.50	-	1,567.50	90129	Manholes	24,350.34	-	24,350.34	-
-	3,333.34	(3,333.34)	90134	Activity Center Roof Repairs	8,531.00	36,666.74	(28,135.74)	40,000.00
-	-	-	90146	FOSCA Office Window Replacement	-	-	-	-
-	1,250.00	(1,250.00)	90149	80th Street Median	15,870.27	13,750.00	2,120.27	15,000.00
-	-	-	90185	Access Control	1,806.64	-	1,806.64	-
19,873.42	23,023.34	(3,149.92)		Total Reserve Expenses	375,034.21	253,256.74	121,777.47	276,280.00
12,511.81	2,643.32	9,868.49		Reserve Net Income	(13,738.95)	29,076.52	(42,815.47)	31,720.00