

Fountain of the Sun Community Association
Balance Sheet
As of 09/30/17

Account Description	Operating	Reserves	Capital	Totals
Assets				
Nat'l Bank of Arizona - Operating	53,232.20			53,232.20
Petty Cash	1,200.00			1,200.00
Nat'l Bank of Arizona - Post Office	12,649.62			12,649.62
Nat'l Bank of Arizona - Bingo	46,123.31			46,123.31
Nat'l Bank of AZ - Capital	-		43,667.36	43,667.36
MPB ICS Savings		252,068.64		252,068.64
MPB Reserve Money Market		233,406.11		233,406.11
MPB Reserve Checking		139,359.21		139,359.21
CalFirst Reserve Money Market		25,062.19		25,062.19
Total Cash	113,205.13	649,896.15	43,667.36	806,768.64
Accounts Receivable	4,303.86	-		4,303.86
Due from Reserves	-	-		-
Prepaid Insurance	6,441.79	-		6,441.79
Prepaid Expenses	2,860.00	-		2,860.00
Access Card Inventory	4,411.00	-		4,411.00
Postage Inventory	10,015.78	-		10,015.78
Total Other Current Assets	28,032.43	-	-	28,032.43
Furniture & Equipment	409,152.26			409,152.26
Buildings & Improvements	2,078,691.11			2,078,691.11
RV Storage Facility	326,832.57			326,832.57
Accumulated Depreciation	(1,777,916.44)			(1,777,916.44)
Total Fixed Assets	1,036,759.50	-	-	1,036,759.50
Total Assets	1,177,997.06	649,896.15	43,667.36	1,871,560.57
Liabilities & Equity				
Accounts Payable	3,886.51			3,886.51
Unemployment Tax Payable	5,233.63			5,233.63
Payroll Liabilities	145.76			145.76
Prepaid RV Storage	7,549.97			7,549.97
Room Rental Deposits	3,800.00			3,800.00
Accrued Expenses	41,800.00			41,800.00
Accrued Vacation	4,473.10			4,473.10
Accrued Personal Days	3,149.91			3,149.91
Due to Operating	-	-		-
Total Current Liabilities	70,038.88	-		70,038.88
Loan for RV Storage	92,292.24			92,292.24
Total Long Term Liabilities	92,292.24	-		92,292.24
Total Liabilities	162,331.12	-		162,331.12
Retained Earnings - Operating	953,155.31			953,155.31
Retained Earnings - Reserves		595,825.90		595,825.90
Retained Earnings - Capital			25,536.73	25,536.73
Net Income	62,510.63	54,070.25	18,130.63	134,711.51
Total Equity	1,015,665.94	649,896.15	43,667.36	1,709,229.45
Total Liabilities & Equity	1,177,997.06	649,896.15	43,667.36	1,871,560.57

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	651,258.00	651,258.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	377,572.50	377,572.50	-	503,430.00
4,308.15	5,036.54	(728.39)	40120	Sunvilla Apartment Fees	41,761.08	39,285.00	2,476.08	52,380.00
-	(5,000.00)	5,000.00	40199	Transfer to Reserves	(30,000.00)	(45,000.00)	15,000.00	(60,000.00)
-	(2,916.67)	2,916.67	40200	Capital Fund Contributions	(22,385.08)	(26,250.03)	3,864.95	(35,000.00)
118,622.65	111,434.37	7,188.28		Assessments Income	1,018,206.50	996,865.47	21,341.03	1,329,154.00
500.00	500.00	-	41100	FOSHA Lease Income	4,500.00	4,500.00	-	6,000.00
2,516.67	2,500.00	16.67	41115	RV Storage Space Rental Income	27,616.82	22,500.00	5,116.82	30,000.00
-	-	-	41116	RV Storage Space Admin Fee	1,140.00	1,200.00	(60.00)	4,800.00
1,180.00	250.00	930.00	41120	Room Rental Income	13,950.00	7,000.00	6,950.00	10,000.00
-	-	-	41125	Legal Fees Reimbursement	3,505.50	-	3,505.50	-
4,196.67	3,250.00	946.67		Rental/Lease/Interest Income	50,712.32	35,200.00	15,512.32	50,800.00
101.05	150.00	(48.95)	42100	Counter Services - Fax, Copies	2,154.75	2,100.00	54.75	3,000.00
2.60	25.00	(22.40)	42110	Counter Sales - For Sale Signs, etc.	127.85	225.00	(97.15)	300.00
409.00	600.00	(191.00)	42120	Resident Sales	5,423.00	6,000.00	(577.00)	10,000.00
106.00	100.00	6.00	42130	Sales Commisions	1,802.65	1,200.00	602.65	2,000.00
80.00	-	80.00	42135	Veteran's	1,305.84	-	1,305.84	-
2,424.30	50.00	2,374.30	42140	Recycling	5,117.52	3,550.00	1,567.52	4,500.00
455.35	100.00	355.35	42150	Vending - Water	4,425.85	3,900.00	525.85	5,000.00
10.00	-	10.00	42155	Fishing Permit	190.00	250.00	(60.00)	300.00
-	-	-	42160	Misc Income	1,209.40	-	1,209.40	-
3,588.30	1,025.00	2,563.30		Misc Other Income	21,756.86	17,225.00	4,531.86	25,100.00
-	-	-	43100	Ball Team Income	6,879.00	3,500.00	3,379.00	5,000.00
-	-	-	43120	Ceramics	261.97	-	261.97	-
-	-	-	43130	Chorus	3,305.00	2,000.00	1,305.00	4,000.00
-	-	-	43140	Classes Income	668.70	-	668.70	-
-	-	-	43150	Computer Club	1,562.31	1,000.00	562.31	2,000.00
-	166.66	(166.66)	43160	Activity Counter Sales	310.00	1,499.94	(1,189.94)	2,000.00
532.52	500.00	32.52	43170	Activity Food Sales - Ticket	11,850.39	11,500.00	350.39	15,000.00
-	-	-	43180	Activity Donations	100.00	-	100.00	-
130.00	100.00	30.00	43190	Lending Closet	1,725.00	1,200.00	525.00	1,700.00
-	-	-	43200	Little Theatre Ticket Sales	3,030.00	2,000.00	1,030.00	5,000.00
-	-	-	43210	Misc. Activity Income	668.87	-	668.87	-
555.00	500.00	55.00	43240	Pancake Breakfast	14,506.21	12,000.00	2,506.21	17,000.00
-	125.00	(125.00)	43245	Pickle Ball	5,723.79	1,125.00	4,598.79	1,500.00
17.50	100.00	(82.50)	43260	Sun Times	700.00	900.00	(200.00)	1,200.00
165.00	100.00	65.00	43270	Swap Meets/ Arts & Crafts Fair	3,280.00	2,200.00	1,080.00	2,500.00
81.15	500.00	(418.85)	43280	Tours	6,579.13	4,500.00	2,079.13	6,000.00
-	-	-	43290	Ticket Sales - Cabaret & Dances & Entertainme	22,494.00	19,000.00	3,494.00	30,000.00
1,481.17	2,091.66	(610.49)		Activity Income	83,644.37	62,424.94	21,219.43	92,900.00
-	-	-	43510	Bingo Income	55,071.00	39,500.00	15,571.00	60,000.00
-	-	-	43520	Bingo Snacks	1,431.10	1,500.00	(68.90)	2,500.00
-	-	-		Bingo Income	56,502.10	41,000.00	15,502.10	62,500.00
3,565.97	10,416.67	(6,850.70)	44100	Stamp Sales Income	63,572.51	93,750.03	(30,177.52)	125,000.00
(3,565.97)	(10,416.67)	6,850.70	44130	Cost of Goods Sold - Postage	(63,572.51)	(93,750.03)	30,177.52	(125,000.00)
354.87	400.00	(45.13)	44140	Post Office Commission	8,565.59	9,800.00	(1,234.41)	12,000.00
354.87	400.00	(45.13)		Post Office Income	8,565.59	9,800.00	(1,234.41)	12,000.00
-	-	-	45000	Gain on Sale of Fixed Asset	280.00	-	280.00	-
-	-	-		Gain	280.00	-	280.00	-

Fountain of the Sun Community Association
 Income/Expense Statement
 For the Month Ended 09/30/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
128,243.66	118,201.03	10,042.63		TOTAL INCOME	1,239,667.74	1,162,515.41	77,152.33	1,572,454.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
-	50.00	(50.00)	50100	Dues & Subscriptions	661.89	450.00	211.89	600.00
68.00	83.33	(15.33)	50110	Classes & Training	372.99	749.97	(376.98)	1,000.00
-	133.33	(133.33)	50120	Meeting Expense	315.98	1,199.97	(883.99)	1,600.00
-	133.33	(133.33)	50130	Licenses & Permits	677.00	1,199.97	(522.97)	1,600.00
-	-	-	50140	Auditor Fees	4,425.00	4,425.00	-	8,550.00
975.00	991.67	(16.67)	50150	Accounting Fees	8,775.00	8,925.03	(150.03)	11,900.00
-	1,500.00	(1,500.00)	50160	Professional Fees	1,500.00	13,500.00	(12,000.00)	18,000.00
568.00	583.33	(15.33)	50170	Legal Fees	12,787.50	5,249.97	7,537.53	7,000.00
-	-	-	50180	Bank Charges	74.05	-	74.05	-
-	-	-	50190	Misc Administrative	-	-	-	-
1,611.00	3,474.99	(1,863.99)	Total General & Administrative		29,589.41	35,699.91	(6,110.50)	50,250.00
34.14	4.17	29.97	51100	Property Taxes	34.14	37.53	(3.39)	50.00
-	4.17	(4.17)	51110	Federal Income Tax	-	37.53	(37.53)	50.00
-	41.67	(41.67)	51120	State & Local Income Taxes	1,640.79	375.03	1,265.76	500.00
-	250.00	(250.00)	51130	Other Taxes	2,208.00	2,250.00	(42.00)	3,000.00
-	-	-	51140	Bingo Taxes	1,080.20	2,000.00	(919.80)	2,000.00
34.14	300.01	(265.87)	Total Taxes		4,963.13	4,700.09	263.04	5,600.00
2,502.27	200.00	2,302.27	52100	Postage & Mailing	3,115.81	7,000.00	(3,884.19)	7,600.00
-	666.67	(666.67)	52110	Paper	1,363.57	6,000.03	(4,636.46)	8,000.00
126.38	583.33	(456.95)	52120	Supplies	3,428.39	5,249.97	(1,821.58)	7,600.00
345.11	300.00	45.11	52130	Maintenance Contracts	3,233.65	2,700.00	533.65	3,600.00
-	83.33	(83.33)	52140	Software	264.47	749.97	(485.50)	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	64.78	562.50	(497.72)	750.00
-	166.67	(166.67)	52160	Equipment Purchased	-	1,500.03	(1,500.03)	2,000.00
-	166.67	(166.67)	52170	Equipment Repairs	963.75	1,500.03	(536.28)	2,000.00
-	133.33	(133.33)	52180	Post Office Supplies	-	1,199.97	(1,199.97)	1,600.00
2,973.76	2,362.50	611.26	Total Office Expenses		12,434.42	26,462.50	(14,028.08)	33,550.00
996.42	1,025.00	(28.58)	53100	Liability Insurance	8,905.57	9,225.00	(319.43)	12,300.00
478.50	466.67	11.83	53110	D&O Insurance	4,283.75	4,200.03	83.72	5,600.00
960.59	1,000.00	(39.41)	53120	Property Insurance	8,747.39	9,000.00	(252.61)	12,000.00
87.00	91.67	(4.67)	53130	Truck Insurance	784.83	825.03	(40.20)	1,100.00
2,522.51	2,583.34	(60.83)	Total Insurance Expenses		22,721.54	23,250.06	(528.52)	31,000.00
-	66.67	(66.67)	54100	Counter Sales Expense	321.87	600.03	(278.16)	800.00
119.05	416.67	(297.62)	54110	Resident Sales - Keys, Badges etc...	1,388.54	3,750.03	(2,361.49)	5,000.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	1,948.62	1,125.00	823.62	5,000.00
-	-	-	54125	Veteran's Expense	389.70	-	389.70	-
119.05	608.34	(489.29)	Total Misc Sales Expenses		4,048.73	5,475.06	(1,426.33)	10,800.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	-	-	55100	Ball Teams	5,031.80	5,000.00	31.80	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	520.00	1,500.03	(980.03)	2,000.00
773.00	1,333.33	(560.33)	55120	Activity Food Sales Expense	10,761.28	11,999.97	(1,238.69)	16,000.00
-	-	-	55150	Chorus	2,099.92	1,600.00	499.92	4,000.00
-	41.67	(41.67)	55160	Classes	-	375.03	(375.03)	500.00
-	-	-	55170	Computer Club	656.88	600.00	56.88	3,000.00
-	166.67	(166.67)	55190	Decorations	286.94	1,500.03	(1,213.09)	2,000.00
-	300.00	(300.00)	55200	Entertainment/Performers	28,409.91	27,600.00	809.91	34,000.00
-	83.33	(83.33)	55210	Kitchen Purchases	15.22	749.97	(734.75)	1,000.00
20.00	141.67	(121.67)	55220	Lending Closet Expenses/Refunds	1,265.00	1,275.03	(10.03)	1,700.00
-	-	-	55230	Library	112.78	-	112.78	-
-	-	-	55240	Little Theatre Group	202.55	480.00	(277.45)	800.00
105.12	166.67	(61.55)	55250	Misc Activity Expenses	1,910.23	1,500.03	410.20	2,000.00
133.86	-	133.86	55260	Pancake Breakfasts	4,489.11	5,333.32	(844.21)	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	442.95	1,125.00	(682.05)	1,500.00
78.86	75.00	3.86	55280	Sun Times Expenses	512.30	675.00	(162.70)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	325.00	720.00	(395.00)	960.00
-	500.00	(500.00)	55300	Tours	4,678.51	4,500.00	178.51	6,000.00
-	250.00	(250.00)	55320	Various Games/Sports Expenses	507.73	2,250.00	(1,742.27)	3,000.00
-	83.33	(83.33)	55325	Volunteer Training	292.97	749.97	(457.00)	1,000.00
1,110.84	3,513.34	(2,402.50)		Total Activities Expenses	62,521.08	69,533.38	(7,012.30)	93,360.00
1,012.11	-	1,012.11	55510	Bingo Expenses	8,468.63	5,000.00	3,468.63	10,000.00
-	-	-	55515	Bingo Snacks	421.54	1,142.84	(721.30)	2,000.00
4,224.00	1,291.67	2,932.33	55520	Bingo - Community Improvements	4,224.00	11,625.03	(7,401.03)	15,500.00
-	-	-	55525	Bingo - Prizes Paid	25,359.00	20,000.00	5,359.00	35,000.00
5,236.11	1,291.67	3,944.44		Bingo Expenses	38,473.17	37,767.87	705.30	62,500.00
9,835.94	9,230.77	605.17	56100	Management Salaries	90,067.37	87,692.31	2,375.06	120,000.00
3,993.70	4,615.38	(621.68)	56110	Office & Clerical Wages	28,660.07	43,846.12	(15,186.05)	60,000.00
-	1,076.92	(1,076.92)	56120	Post Office Staff Wages	3,216.76	10,230.74	(7,013.98)	14,000.00
1,076.92	1,076.92	-	56130	Newspaper Editor Wages	9,935.74	10,230.74	(295.00)	14,000.00
8,373.81	9,076.92	(703.11)	56140	Maintenance Staff Wages	86,041.35	86,230.74	(189.39)	118,000.00
1,747.32	1,307.69	439.63	56150	Maintenance Overtime Wages	17,770.99	12,423.06	5,347.93	17,000.00
25,027.69	26,384.60	(1,356.91)		Total Wages & Salary	235,692.28	250,653.71	(14,961.43)	343,000.00
1,496.47	1,592.31	(95.84)	57100	Employer's FICA	15,047.67	15,126.94	(79.27)	20,700.00
86.63	307.69	(221.06)	57110	State & Federal Unemployment	1,450.64	2,923.06	(1,472.42)	4,000.00
349.98	371.92	(21.94)	57120	Employer's Medicare	3,290.09	3,533.24	(243.15)	4,835.00
513.75	423.33	90.42	57130	Worker's Compensations	5,846.89	3,809.97	2,036.92	5,080.00
1,437.28	2,291.67	(854.39)	57140	Employee Health Insurance	17,785.81	20,625.03	(2,839.22)	27,500.00
561.52	715.38	(153.86)	57150	Employee IRA Match	5,901.26	6,796.12	(894.86)	9,300.00
60.19	60.00	0.19	57160	Payroll Processing Fees	560.74	540.00	20.74	720.00
635.15	166.67	468.48	57170	Misc Personnel Expenses	1,143.48	1,500.03	(356.55)	2,000.00
5,140.97	5,928.97	(788.00)		Total Personnel Expenses & Taxes	51,026.58	54,854.39	(3,827.81)	74,135.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
1,347.47	2,083.33	(735.86)	60100	General Building Repairs	13,334.78	18,749.97	(5,415.19)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	375.03	(375.03)	500.00
-	833.33	(833.33)	60120	Electrical Repairs	1,464.81	7,499.97	(6,035.16)	10,000.00
435.21	500.00	(64.79)	60130	Plumbing Repairs	4,380.89	4,500.00	(119.11)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	-	3,750.03	(3,750.03)	5,000.00
291.00	500.00	(209.00)	60150	Street Maintenance - Minor	1,676.71	4,500.00	(2,823.29)	6,000.00
-	333.33	(333.33)	60160	Walls & Concrete Maintenance	2,600.53	2,999.97	(399.44)	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	954.19	2,250.00	(1,295.81)	3,000.00
3,228.00	66.67	3,161.33	60180	Recreational Court Maintenance	3,228.00	600.03	2,627.97	800.00
157.75	166.67	(8.92)	60190	Shop Maintenance Supplies Inventory	1,423.57	1,500.03	(76.46)	2,000.00
-	-	-	60200	Misc Maintenance	137.59	-	137.59	-
5,459.43	5,191.67	267.76		Total Repairs & Maintenance	29,201.07	46,725.03	(17,523.96)	62,300.00
1,490.68	750.00	740.68	61100	General Equipment Repairs	7,325.57	6,750.00	575.57	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	3,824.62	5,909.12	(2,084.50)	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	359.82	1,125.00	(765.18)	1,500.00
385.23	125.00	260.23	61140	Small Shop Equipment Tools	1,821.57	1,125.00	696.57	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	1,500.03	(1,500.03)	2,000.00
-	-	-	61170	Vehicle Registration License	65.00	150.00	(85.00)	150.00
-	250.00	(250.00)	61180	Vehicle Maintenance	1,255.33	2,250.00	(994.67)	3,000.00
80.51	125.00	(44.49)	61190	Vehicle Fuel	688.53	1,125.00	(436.47)	1,500.00
336.48	333.33	3.15	61200	Equipment Purchased	6,831.99	2,999.97	3,832.02	4,000.00
2,292.90	2,238.64	54.26		Total Equipment Expense	22,172.43	22,934.12	(761.69)	29,650.00
7,900.00	2,916.67	4,983.33	62100	Contracted Cleaning Service	28,713.13	26,250.03	2,463.10	35,000.00
-	1,333.33	(1,333.33)	62110	Cleaning Supplies/Paper Products	10,806.15	11,999.97	(1,193.82)	16,000.00
291.49	333.33	(41.84)	62120	Trash Removal	2,607.59	2,999.97	(392.38)	4,000.00
8,191.49	4,583.33	3,608.16		Total Janitorial Expense	42,126.87	41,249.97	876.90	55,000.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	14,360.00	16,560.00	(2,200.00)	22,080.00
-	1,666.67	(1,666.67)	63110	Pool Chemicals & Supplies	12,365.62	15,000.03	(2,634.41)	20,000.00
275.00	333.33	(58.33)	63120	Pool Equipment Repairs	2,490.15	2,999.97	(509.82)	4,000.00
2,115.00	3,840.00	(1,725.00)		Total Pool Expenses	29,215.77	34,560.00	(5,344.23)	46,080.00
7,800.00	7,850.00	(50.00)	64100	Electric	63,540.13	62,650.00	890.13	80,000.00
766.80	766.67	0.13	64110	Irrigation Water	6,901.20	6,900.03	1.17	9,200.00
1,493.86	1,650.00	(156.14)	64120	Water & Sewer	12,013.76	14,850.00	(2,836.24)	19,800.00
67.50	166.67	(99.17)	64130	Gas - Buildings	746.86	1,500.03	(753.17)	2,000.00
242.72	300.00	(57.28)	64140	Gas - Pool	19,308.95	23,900.00	(4,591.05)	37,100.00
689.15	750.00	(60.85)	64150	Telephone & Internet	6,467.38	6,750.00	(282.62)	9,000.00
45.00	50.00	(5.00)	64160	Wireless Phones	360.00	450.00	(90.00)	600.00
11,105.03	11,533.34	(428.31)		Total Utility Expenses	109,338.28	117,000.06	(7,661.78)	157,700.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 09/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,200.00	(42.00)	65100	Landscape Contract	28,422.00	28,800.00	(378.00)	38,400.00
50.00	-	50.00	65120	Tree & Shrub Maintenance - Work Order	5,925.39	15,000.00	(9,074.61)	15,000.00
81.72	416.67	(334.95)	65150	Landscaping, Trees, Flowers	4,202.00	3,750.03	451.97	5,000.00
152.35	416.67	(264.32)	65170	Sprinkler Maintenance - Work Order	1,310.75	3,750.03	(2,439.28)	5,000.00
1,310.00	416.67	893.33	65180	Pest & Termite Treatments	3,868.93	3,750.03	118.90	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	1,566.55	1,125.00	441.55	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	2,736.88	2,250.00	486.88	3,000.00
4,752.07	4,825.01	(72.94)		Total Grounds Maintenance	48,032.50	58,425.09	(10,392.59)	72,900.00
36,231.67	35,000.00	1,231.67	66100	Security Contracted Service	317,947.97	315,000.00	2,947.97	420,000.00
815.24	1,000.00	(184.76)	66105	Security - Maint Agreement	8,578.36	9,000.00	(421.64)	12,000.00
1,257.90	1,000.00	257.90	66110	Security Equipment Maintenance	4,191.02	9,000.00	(4,808.98)	12,000.00
38,304.81	37,000.00	1,304.81		Total Security Expenses	330,717.35	333,000.00	(2,282.65)	444,000.00
285.60	285.60	-	67100	Loan Debt Service	3,155.50	3,155.50	-	3,913.64
285.60	285.60	-		Total Debt Service	3,155.50	3,155.50	-	3,913.64
116,282.40	115,945.35	337.05		Total Expenses	1,075,430.11	1,165,446.74	(90,016.63)	1,575,738.64
11,961.26	2,255.68	9,705.58		Net Income (Loss) Before Depreciation	164,237.63	(2,931.33)	167,168.96	(3,284.64)
11,303.00	-	11,303.00	68100	Depreciation Expense	101,727.00	-	101,727.00	-
11,303.00	-	11,303.00		Total Depreciation	101,727.00	-	101,727.00	-
658.26	2,255.68	21,008.58		Net Income (Loss) After Depreciation	62,510.63	(2,931.33)	268,895.96	(3,284.64)

Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 09/30/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
14,662.50	14,583.33	79.17	80000	Impact Fees	202,425.00	131,249.97	71,175.03	175,000.00
-	5,000.00	(5,000.00)	80100	Operating Reserve Transfer	30,000.00	45,000.00	(15,000.00)	60,000.00
336.98	150.00	186.98	80110	Interest Income Reserve Fund	2,224.81	1,350.00	874.81	1,800.00
14,999.48	19,733.33	(4,733.85)		Reserve Income	234,649.81	177,599.97	57,049.84	236,800.00
EXPENSES								
	416.67	(416.67)	90009	Activity Center Water Heater	2,904.72	3,750.03	(845.31)	5,000.00
	583.34	(583.34)	90010	Activity Walkway - stone veneer - WAG	12,237.46	5,250.06	6,987.40	7,000.00
	2,250.00	(2,250.00)	90011	Admin Building Fascia and Soffit	27,259.00	20,250.00	7,009.00	27,000.00
	500.00	(500.00)	90012	Admin Building Seamless Gutters - WAG	1,500.00	4,500.00	(3,000.00)	6,000.00
	3,416.67	(3,416.67)	90013	Building Painting - est + 20%	37,090.12	30,750.03	6,340.09	41,000.00
	333.34	(333.34)	90014	Electrical Panel Broadway entrance	2,100.00	3,000.06	(900.06)	4,000.00
	583.34	(583.34)	90015	FOSCA Office Ceiling lights and data	4,745.16	5,250.06	(504.90)	7,000.00
	500.00	(500.00)	90016	Lake Sidewalk Fence - WAG	-	4,500.00	(4,500.00)	6,000.00
	2,083.34	(2,083.34)	90017	Marquee Sign - WAG	-	18,750.06	(18,750.06)	25,000.00
	416.67	(416.67)	90018	Pool Furniture	7,334.08	3,750.03	3,584.05	5,000.00
	612.50	(612.50)	90019	Poolside Room Deck	-	5,512.50	(5,512.50)	7,350.00
	958.34	(958.34)	90020	Poolside Room Windows	-	8,625.06	(8,625.06)	11,500.00
	1,250.00	(1,250.00)	90021	Speed Cushions - WAG	-	11,250.00	(11,250.00)	15,000.00
	583.34	(583.34)	90023	Striping machine attachment - WAG	-	5,250.06	(5,250.06)	7,000.00
	416.67	(416.67)	90024	Table Replacement Activity Center	3,555.06	3,750.03	(194.97)	5,000.00
	-	-	90080	Pool Equipment	11,162.53	-	11,162.53	-
	-	-	90121	HVAC Guard House	6,887.00	-	6,887.00	-
	-	-	90138	HVAC - New Unit	6,135.00	-	6,135.00	-
	2,916.67	(2,916.67)	90122	80th Median Upgrades	29,130.00	26,250.03	2,879.97	35,000.00
	433.34	(433.34)	90126	Card Room Carpeting - Activity Center	4,958.43	3,900.06	1,058.37	5,200.00
	-	-	90130	Fitness Equipment	-	-	-	-
	-	-	90140	Spa Aquasol	-	-	-	-
	-	-	90143	Pool Deck Resurface	-	-	-	-
	-	-	90145	Parking Lot Median	-	-	-	-
	1,416.67	(1,416.67)	90160	Parking Lot Crack Seal & Sealcoat	23,581.00	12,750.03	10,830.97	17,000.00
	-	-		Total Reserve Expenses	180,579.56	177,038.10	3,541.46	236,050.00
14,999.48	62.43	14,937.05		Reserve Net Income	54,070.25	561.87	53,508.38	750.00

**Fountain of the Sun Community Association
Capital Fund Income/Expense Statement
For the Month Ended 09/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
-	2,916.67	(2,916.67)	47100	Capital Fund Contributions	20,416.69	26,250.03	(5,833.34)	35,000.00
2,340.77	-	2,340.77	47110	Fundraising	10,445.57	-	10,445.57	-
-	-	-	47120	Interest Income Capital Fund	-	-	-	-
2,340.77	2,916.67	(575.90)		Capital Income	30,862.26	26,250.03	4,612.23	35,000.00
EXPENSES								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
-	-	-	70105	Bank Fees - Capital	15.00	-	15.00	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70115	Capital Equipment Purchased	12,716.63	-	12,716.63	-
-	-	-	70120	Pickleball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	-	-
-	2,416.67	-	70160	Main Entrance Barrier Arms	-	21,750.03	(21,750.03)	29,000.00
-	2,416.67	-		Total Capital Expenses	12,731.63	21,750.03	(9,018.40)	29,000.00
2,340.77	500.00	(575.90)		Capital Net Income	18,130.63	4,500.00	13,630.63	6,000.00

**CAPITAL ACCOUNT NOTES
Source of Funds**

9.30.2017	Capital Fund Balance from Balance Sheet	\$43,667.36
	Contributions	
	2016 Capital fund contributions from Operations	\$20,000.00
	2017 Capital Fund contributions from Operations	\$20,416.69
	Veterans Contributions	\$1,534.05
	Marquee Fundraisers	\$4,002.68
	Pickleball Fundraisers	\$1,968.39
	Lion's Club Donation - AED and Signs	\$4,000.00
	Citizen's Service Club Donation AED & Signs	\$2,340.77
	FOS Foundation Donation AED	\$2,136.41
	Expenses	
	less bank fee	(\$15.00)
	less AED Purchase	(\$6,409.25)
	less Striping Machine purchase	(\$6,307.38)
	Contribution Totals from all Sources	\$43,667.36

Note: Pickleball Fundraiser net income for fiscal year 2016 of \$1,968.39 was transferred 4-7-2017.