

Fountain of the Sun Community Association
Balance Sheet
As of 04/30/17

Account Description	Operating	Reserves	Capital	Totals
Assets				
Nat'l Bank of Arizona - Operating	40,748.20			40,748.20
Petty Cash	2,200.00			2,200.00
Nat'l Bank of Arizona - Post Office	9,420.82			9,420.82
Nat'l Bank of Arizona - Bingo	53,065.07			53,065.07
Nat'l Bank of AZ - Capital	-		36,240.13	36,240.13
MPB ICS Savings		251,091.69		251,091.69
MPB Reserve Money Market		233,006.53		233,006.53
MPB Reserve Checking		205,967.03		205,967.03
CalFirst Reserve Money Market		10,004.31		10,004.31
Total Cash	105,434.09	700,069.56	36,240.13	841,743.78
Accounts Receivable	4,270.29	-		4,270.29
A/R Other	1,433.14			1,433.14
Prepaid Insurance	15,482.09	-		15,482.09
Access Card Inventory	4,760.25			4,760.25
Postage Inventory	9,438.91	-		9,438.91
Total Other Current Assets	35,384.68	-	-	35,384.68
Furniture & Equipment	409,152.26			409,152.26
Buildings & Improvements	2,078,691.11			2,078,691.11
RV Storage Facility	326,832.57			326,832.57
Accumulated Depreciation	(1,721,401.44)			(1,721,401.44)
Total Fixed Assets	1,093,274.50	-	-	1,093,274.50
Total Assets	1,234,093.27	700,069.56	36,240.13	1,970,402.96
Liabilities & Equity				
Accounts Payable	1,478.59			1,478.59
Unemployment Tax Payable	4,986.65			4,986.65
Payroll Liabilities	93.51			93.51
Prepaid RV Storage	20,133.32			20,133.32
Room Rental Deposits	3,640.00			3,640.00
Accrued Expenses	47,288.52			47,288.52
Accrued Vacation	4,384.29			4,384.29
Accrued Personal Days	3,641.24			3,641.24
Total Current Liabilities	85,646.12	-		85,646.12
Loan for RV Storage	120,262.68			120,262.68
Total Long Term Liabilities	120,262.68	-		120,262.68
Total Liabilities	205,908.80	-		205,908.80
Retained Earnings - Operating	953,155.31			953,155.31
Retained Earnings - Reserves		595,825.90		595,825.90
Retained Earnings - Capital			25,536.73	25,536.73
Net Income	75,029.16	104,243.66	10,703.40	189,976.22
Total Equity	1,028,184.47	700,069.56	36,240.13	1,764,494.16
Total Liabilities & Equity	1,234,093.27	700,069.56	36,240.13	1,970,402.96

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	289,448.00	289,448.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	167,810.00	167,810.00	-	503,430.00
4,274.58	5,036.54	(761.96)	40120	Sunvilla Apartment Fees	18,138.99	17,124.23	1,014.76	52,380.00
-	(5,000.00)	5,000.00	40199	Transfer to Reserves	(10,000.00)	(20,000.00)	10,000.00	(60,000.00)
(4,885.06)	(2,916.67)	(1,968.39)	40200	Capital Fund Contributions	(10,718.40)	(11,666.68)	948.28	(35,000.00)
113,704.02	111,434.37	2,269.65		Assessments Income	454,678.59	442,715.55	11,963.04	1,329,154.00
500.00	500.00	-	41100	FOSHA Lease Income	2,000.00	2,000.00	-	6,000.00
2,839.14	2,500.00	339.14	41115	RV Storage Space Rental Income	14,737.62	10,000.00	4,737.62	30,000.00
60.00	-	60.00	41116	RV Storage Space Admin Fee	960.00	1,200.00	(240.00)	4,800.00
510.00	1,000.00	(490.00)	41120	Room Rental Income	8,855.00	5,000.00	3,855.00	10,000.00
3,909.14	4,000.00	(90.86)		Rental/Lease/Interest Income	26,552.62	18,200.00	8,352.62	50,800.00
356.30	300.00	56.30	42100	Counter Services - Fax, Copies	1,524.65	1,400.00	124.65	3,000.00
10.95	10.00	0.95	42110	Counter Sales - For Sale Signs, etc.	83.90	160.00	(76.10)	300.00
507.00	500.00	7.00	42120	Resident Sales	3,692.00	4,000.00	(308.00)	10,000.00
(597.10)	50.00	(647.10)	42130	Sales Commisions	1,195.25	900.00	295.25	2,000.00
50.00	-	50.00	42135	Veteran's	1,025.84	-	1,025.84	-
-	50.00	(50.00)	42140	Recycling	729.90	750.00	(20.10)	4,500.00
1,335.50	900.00	435.50	42150	Vending - Water	3,432.55	3,300.00	132.55	5,000.00
30.00	50.00	(20.00)	42155	Fishing Permit	130.00	250.00	(120.00)	300.00
-	-	-	42160	Misc Income	29.40	-	29.40	-
1,692.65	1,860.00	(167.35)		Misc Other Income	11,843.49	10,760.00	1,083.49	25,100.00
-	-	-	43100	Ball Team Income	6,879.00	3,500.00	3,379.00	5,000.00
-	-	-	43120	Ceramics	110.12	-	110.12	-
-	-	-	43130	Chorus	3,305.00	2,000.00	1,305.00	4,000.00
130.00	-	130.00	43140	Classes Income	648.70	-	648.70	-
134.50	-	134.50	43150	Computer Club	1,562.31	1,000.00	562.31	2,000.00
-	166.66	(166.66)	43160	Activity Counter Sales	300.00	666.64	(366.64)	2,000.00
1,089.76	500.00	589.76	43170	Activity Food Sales - Ticket	8,640.81	9,500.00	(859.19)	15,000.00
-	-	-	43180	Activity Donations	100.00	-	100.00	-
50.00	100.00	(50.00)	43190	Lending Closet	1,105.00	700.00	405.00	1,700.00
-	-	-	43200	Little Theatre Ticket Sales	3,030.00	2,000.00	1,030.00	5,000.00
-	-	-	43210	Misc. Activity Income	659.00	-	659.00	-
1,950.00	2,000.00	(50.00)	43240	Pancake Breakfast	10,910.00	9,500.00	1,410.00	17,000.00
-	125.00	(125.00)	43245	Pickle Ball	5,723.79	500.00	5,223.79	1,500.00
442.50	100.00	342.50	43260	Sun Times	545.00	400.00	145.00	1,200.00
770.00	500.00	270.00	43270	Swap Meets/ Arts & Crafts Fair	1,610.00	2,100.00	(490.00)	2,500.00
376.00	500.00	(124.00)	43280	Tours	5,691.25	2,000.00	3,691.25	6,000.00
-	-	-	43290	Ticket Sales - Cabaret & Dances & Entertainment	22,494.00	19,000.00	3,494.00	30,000.00
4,942.76	3,991.66	951.10		Activity Income	73,313.98	52,866.64	20,447.34	92,900.00
9,103.00	3,500.00	5,603.00	43510	Bingo Income	55,071.00	39,500.00	15,571.00	60,000.00
255.95	300.00	(44.05)	43520	Bingo Snacks	1,431.10	1,500.00	(68.90)	2,500.00
9,358.95	3,800.00	5,558.95		Bingo Income	56,502.10	41,000.00	15,502.10	62,500.00
8,984.49	10,416.67	(1,432.18)	44100	Stamp Sales Income	44,779.91	41,666.68	3,113.23	125,000.00
(8,984.49)	(10,416.67)	1,432.18	44130	Cost of Goods Sold - Postage	(44,779.91)	(41,666.68)	(3,113.23)	(125,000.00)
1,003.85	1,000.00	3.85	44140	Post Office Commission	6,071.53	7,000.00	(928.47)	12,000.00
1,003.85	1,000.00	3.85		Post Office Income	6,071.53	7,000.00	(928.47)	12,000.00
-	-	-	45000	Gain on Sale of Fixed Asset	230.00	-	230.00	-
-	-	-		Gain	230.00	-	230.00	-

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/17**

Current Period				Year-to-Date				
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
134,611.37	126,086.03	8,525.34		TOTAL INCOME	629,192.31	572,542.19	56,650.12	1,572,454.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
-	50.00	(50.00)	50100	Dues & Subscriptions	99.00	200.00	(101.00)	600.00
-	83.33	(83.33)	50110	Classes & Training	50.00	333.32	(283.32)	1,000.00
-	133.33	(133.33)	50120	Meeting Expense	88.43	533.32	(444.89)	1,600.00
10.00	133.33	(123.33)	50130	Licenses & Permits	660.00	533.32	126.68	1,600.00
-	-	-	50140	Auditor Fees	4,425.00	4,425.00	-	8,550.00
975.00	991.67	(16.67)	50150	Accounting Fees	3,900.00	3,966.68	(66.68)	11,900.00
-	1,500.00	(1,500.00)	50160	Professional Fees	-	6,000.00	(6,000.00)	18,000.00
2,639.50	583.33	2,056.17	50170	Legal Fees	4,442.50	2,333.32	2,109.18	7,000.00
-	-	-	50180	Bank Charges	74.05	-	74.05	-
-	-	-	50190	Misc Administrative	-	-	-	-
3,624.50	3,474.99	149.51	Total General & Administrative		13,738.98	18,324.96	(4,585.98)	50,250.00
-	4.17	(4.17)	51100	Property Taxes	-	16.68	(16.68)	50.00
-	4.17	(4.17)	51110	Federal Income Tax	-	16.68	(16.68)	50.00
-	41.67	(41.67)	51120	State & Local Income Taxes	702.95	166.68	536.27	500.00
-	250.00	(250.00)	51130	Other Taxes	1,847.23	1,000.00	847.23	3,000.00
910.56	800.00	110.56	51140	Bingo Taxes	910.56	1,600.00	(689.44)	2,000.00
910.56	1,100.01	(189.45)	Total Taxes		3,460.74	2,800.04	660.70	5,600.00
58.55	200.00	(141.45)	52100	Postage & Mailing	114.14	3,400.00	(3,285.86)	7,600.00
-	666.67	(666.67)	52110	Paper	1,363.57	2,666.68	(1,303.11)	8,000.00
785.86	583.33	202.53	52120	Supplies	1,679.57	2,333.32	(653.75)	7,000.00
492.19	300.00	192.19	52130	Maintenance Contracts	1,787.22	1,200.00	587.22	3,600.00
-	83.33	(83.33)	52140	Software	-	333.32	(333.32)	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	-	250.00	(250.00)	750.00
-	166.67	(166.67)	52160	Equipment Purchased	-	666.68	(666.68)	2,000.00
-	166.67	(166.67)	52170	Equipment Repairs	510.00	666.68	(156.68)	2,000.00
-	133.33	(133.33)	52180	Post Office Supplies	-	533.32	(533.32)	1,600.00
1,336.60	2,362.50	(1,025.90)	Total Office Expenses		5,454.50	12,050.00	(6,595.50)	33,550.00
996.42	1,025.00	(28.58)	53100	Liability Insurance	3,923.47	4,100.00	(176.53)	12,300.00
478.50	466.67	11.83	53110	D&O Insurance	1,891.25	1,866.68	24.57	5,600.00
960.59	1,000.00	(39.41)	53120	Property Insurance	3,842.44	4,000.00	(157.56)	12,000.00
87.00	91.67	(4.67)	53130	Truck Insurance	349.83	366.68	(16.85)	1,100.00
2,522.51	2,583.34	(60.83)	Total Insurance Expenses		10,006.99	10,333.36	(326.37)	31,000.00
10.00	66.67	(56.67)	54100	Counter Sales Expense	65.00	266.68	(201.68)	800.00
129.25	416.67	(287.42)	54110	Resident Sales - Keys, Badges etc...	999.30	1,666.68	(667.38)	5,000.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	727.56	500.00	227.56	5,000.00
194.85	-	194.85	54125	Veteran's Expense	194.85	-	194.85	-
334.10	608.34	(274.24)	Total Misc Sales Expenses		1,986.71	2,433.36	(446.65)	10,800.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
927.64	-	927.64	55100	Ball Teams	5,031.80	5,000.00	31.80	5,000.00
520.00	166.67	353.33	55110	Activity Counter Sales Expense	520.00	666.68	(146.68)	2,000.00
2,041.59	1,333.33	708.26	55120	Activity Food Sales Expense	7,246.67	5,333.32	1,913.35	16,000.00
-	-	-	55150	Chorus	2,099.92	1,600.00	499.92	4,000.00
-	41.67	(41.67)	55160	Classes	-	166.68	(166.68)	500.00
-	-	-	55170	Computer Club	437.90	600.00	(162.10)	3,000.00
48.10	166.67	(118.57)	55190	Decorations	69.66	666.68	(597.02)	2,000.00
4,113.76	3,000.00	1,113.76	55200	Entertainment/Performers	28,409.91	24,000.00	4,409.91	34,000.00
-	83.33	(83.33)	55210	Kitchen Purchases	-	333.32	(333.32)	1,000.00
260.00	141.67	118.33	55220	Lending Closet Expenses/Refunds	1,005.00	566.68	438.32	1,700.00
112.78	-	112.78	55230	Library	112.78	-	112.78	-
-	-	-	55240	Little Theatre Group	202.55	480.00	(277.45)	800.00
56.80	166.67	(109.87)	55250	Misc Activity Expenses	71.92	666.68	(594.76)	2,000.00
1,079.62	1,333.33	(253.71)	55260	Pancake Breakfasts	3,766.72	5,333.32	(1,566.60)	8,000.00
80.99	125.00	(44.01)	55265	Pickle Ball Expenses	374.69	500.00	(125.31)	1,500.00
377.44	75.00	302.44	55280	Sun Times Expenses	377.44	300.00	77.44	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	240.00	320.00	(80.00)	960.00
1,036.00	500.00	536.00	55300	Tours	4,015.51	2,000.00	2,015.51	6,000.00
22.97	250.00	(227.03)	55320	Various Games/Sports Expenses	241.60	1,000.00	(758.40)	3,000.00
17.99	83.33	(65.34)	55325	Volunteer Training	272.97	333.32	(60.35)	1,000.00
10,695.68	7,546.67	3,149.01		Total Activities Expenses	54,497.04	49,866.68	4,630.36	93,360.00
(167.94)	500.00	(667.94)	55510	Bingo Expenses	4,920.51	5,000.00	(79.49)	10,000.00
36.59	285.71	(249.12)	55515	Bingo Snacks	421.54	1,142.84	(721.30)	2,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	-	5,166.68	(5,166.68)	15,500.00
3,963.00	3,000.00	963.00	55525	Bingo - Prizes Paid	25,359.00	20,000.00	5,359.00	35,000.00
3,831.65	5,077.38	(1,245.73)		Bingo Expenses	30,701.05	31,309.52	(608.47)	62,500.00
9,365.38	9,230.77	134.61	56100	Management Salaries	34,852.53	36,923.08	(2,070.55)	120,000.00
2,823.78	4,615.38	(1,791.60)	56110	Office & Clerical Wages	14,462.22	18,461.52	(3,999.30)	60,000.00
298.13	1,076.92	(778.79)	56120	Post Office Staff Wages	3,216.76	4,307.68	(1,090.92)	14,000.00
1,076.92	1,076.92	-	56130	Newspaper Editor Wages	4,012.68	4,307.68	(295.00)	14,000.00
9,801.50	9,076.92	724.58	56140	Maintenance Staff Wages	36,178.58	36,307.38	(129.10)	118,000.00
1,446.29	1,307.69	138.60	56150	Maintenance Overtime Wages	9,642.17	5,230.76	4,411.41	17,000.00
24,812.00	26,384.60	(1,572.60)		Total Wages & Salary	102,364.94	105,538.40	(3,173.46)	343,000.00
1,455.79	1,592.31	(136.52)	57100	Employer's FICA	7,399.46	6,369.24	1,030.22	20,700.00
125.24	307.69	(182.45)	57110	State & Federal Unemployment	1,203.66	1,230.76	(27.10)	4,000.00
340.46	371.92	(31.46)	57120	Employer's Medicare	1,514.84	1,487.68	27.16	4,835.00
513.75	423.33	90.42	57130	Worker's Compensations	1,862.14	1,693.32	168.82	5,080.00
3,046.45	2,291.67	754.78	57140	Employee Health Insurance	9,222.51	9,166.68	55.83	27,500.00
600.70	715.38	(114.68)	57150	Employee IRA Match	2,727.79	2,861.52	(133.73)	9,300.00
66.53	60.00	6.53	57160	Payroll Processing Fees	259.78	240.00	19.78	720.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	90.00	666.68	(576.68)	2,000.00
6,148.92	5,928.97	219.95		Total Personnel Expenses & Taxes	24,280.18	23,715.88	564.30	74,135.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
1,642.47	2,083.33	(440.86)	60100	General Building Repairs	3,498.80	8,333.32	(4,834.52)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	166.68	(166.68)	500.00
-	833.33	(833.33)	60120	Electrical Repairs	614.81	3,333.32	(2,718.51)	10,000.00
219.49	500.00	(280.51)	60130	Plumbing Repairs	517.19	2,000.00	(1,482.81)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	-	1,666.68	(1,666.68)	5,000.00
-	500.00	(500.00)	60150	Street Maintenance - Minor	582.00	2,000.00	(1,418.00)	6,000.00
111.12	333.33	(222.21)	60160	Walls & Concrete Maintenance	883.12	1,333.32	(450.20)	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	454.21	1,000.00	(545.79)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	266.68	(266.68)	800.00
225.70	166.67	59.03	60190	Shop Maintenance Supplies Inventory	540.58	666.68	(126.10)	2,000.00
50.00	-	50.00	60200	Misc Maintenance	137.59	-	137.59	-
2,248.78	5,191.67	(2,942.89)		Total Repairs & Maintenance	7,228.30	20,766.68	(13,538.38)	62,300.00
551.33	750.00	(198.67)	61100	General Equipment Repairs	2,824.15	3,000.00	(175.85)	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	89.00	4,090.92	(4,001.92)	7,000.00
119.94	125.00	(5.06)	61130	Equipment Rental	239.88	500.00	(260.12)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	579.25	500.00	79.25	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	666.68	(666.68)	2,000.00
-	-	-	61170	Vehicle Registration License	65.00	150.00	(85.00)	150.00
-	250.00	(250.00)	61180	Vehicle Maintenance	702.33	1,000.00	(297.67)	3,000.00
60.19	125.00	(64.81)	61190	Vehicle Fuel	292.62	500.00	(207.38)	1,500.00
1,847.04	333.33	1,513.71	61200	Equipment Purchased	4,188.59	1,333.32	2,855.27	4,000.00
2,578.50	2,238.64	339.86		Total Equipment Expense	8,980.82	11,740.92	(2,760.10)	29,650.00
-	2,916.67	(2,916.67)	62100	Contracted Cleaning Service	8,100.00	11,666.68	(3,566.68)	35,000.00
-	1,333.33	(1,333.33)	62110	Cleaning Supplies/Paper Products	5,342.51	5,333.32	9.19	16,000.00
289.23	333.33	(44.10)	62120	Trash Removal	1,156.92	1,333.32	(176.40)	4,000.00
289.23	4,583.33	(4,294.10)		Total Janitorial Expense	14,599.43	18,333.32	(3,733.89)	55,000.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	7,360.00	7,360.00	-	22,080.00
1,522.56	1,666.67	(144.11)	63110	Pool Chemicals & Supplies	4,032.54	6,666.68	(2,634.14)	20,000.00
976.03	333.33	642.70	63120	Pool Equipment Repairs	4,377.01	1,333.32	3,043.69	4,000.00
4,338.59	3,840.00	498.59		Total Pool Expenses	15,769.55	15,360.00	409.55	46,080.00
6,608.71	6,000.00	608.71	64100	Electric	24,265.46	21,600.00	2,665.46	80,000.00
766.80	766.67	0.13	64110	Irrigation Water	3,067.20	3,066.68	0.52	9,200.00
1,203.86	1,650.00	(446.14)	64120	Water & Sewer	4,868.08	6,600.00	(1,731.92)	19,800.00
93.82	166.67	(72.85)	64130	Gas - Buildings	397.57	666.68	(269.11)	2,000.00
2,773.52	3,000.00	(226.48)	64140	Gas - Pool	14,768.19	18,700.00	(3,931.81)	37,100.00
554.07	750.00	(195.93)	64150	Telephone & Internet	2,700.16	3,000.00	(299.84)	9,000.00
45.00	50.00	(5.00)	64160	Wireless Phones	135.00	200.00	(65.00)	600.00
12,045.78	12,383.34	(337.56)		Total Utility Expenses	50,201.66	53,833.36	(3,631.70)	157,700.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 04/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,200.00	(42.00)	65100	Landscape Contract	12,632.00	12,800.00	(168.00)	38,400.00
-	-	-	65120	Tree & Shrub Maintenance - Work Order	-	5,000.00	(5,000.00)	15,000.00
-	416.67	(416.67)	65150	Landscaping, Trees, Flowers	170.45	1,666.68	(1,496.23)	5,000.00
32.53	416.67	(384.14)	65170	Sprinkler Maintenance - Work Order	175.04	1,666.68	(1,491.64)	5,000.00
680.93	416.67	264.26	65180	Pest & Termite Treatments	918.93	1,666.68	(747.75)	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	746.55	500.00	246.55	1,500.00
145.87	250.00	(104.13)	65200	Flags & Misc	1,134.49	1,000.00	134.49	3,000.00
4,017.33	4,825.01	(807.68)		Total Grounds Maintenance	15,777.46	24,300.04	(8,522.58)	72,900.00
37,277.48	35,000.00	2,277.48	66100	Security Contracted Service	141,631.57	140,000.00	1,631.57	420,000.00
776.42	1,000.00	(223.58)	66105	Security - Maint Agreement	3,881.56	4,000.00	(118.44)	12,000.00
-	1,000.00	(1,000.00)	66110	Security Equipment Maintenance	2,825.33	4,000.00	(1,174.67)	12,000.00
38,053.90	37,000.00	1,053.90		Total Security Expenses	148,338.46	148,000.00	338.46	444,000.00
366.94	366.94	-	67100	Loan Debt Service	1,564.34	1,564.34	-	3,913.64
366.94	366.94	-		Total Debt Service	1,564.34	1,564.34	-	3,913.64
118,155.57	125,495.73	(7,340.16)		Total Expenses	508,951.15	550,270.86	(41,319.71)	1,575,738.64
16,455.80	590.30	15,865.50		Net Income (Loss) Before Depreciation	120,241.16	22,271.33	97,969.83	(3,284.64)
11,303.00	-	11,303.00	68100	Depreciation Expense	45,212.00	-	45,212.00	-
11,303.00	-	11,303.00		Total Depreciation	45,212.00	-	45,212.00	-
5,152.80	590.30	27,168.50		Net Income (Loss) After Depreciation	75,029.16	22,271.33	143,181.83	(3,284.64)

Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 04/30/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
47,175.00	14,583.33	32,591.67	80000	Impact Fees	110,625.00	58,333.32	52,291.68	175,000.00
-	5,000.00	(5,000.00)	80100	Operating Reserve Transfer	10,000.00	20,000.00	(10,000.00)	60,000.00
161.07	150.00	11.07	80110	Interest Income Reserve Fund	608.72	600.00	8.72	1,800.00
47,336.07	19,733.33	27,602.74		Reserve Income	121,233.72	78,933.32	42,300.40	236,800.00
EXPENSES								
-	416.67	(416.67)	90009	Activity Center Water Heater	-	1,666.68	(1,666.68)	5,000.00
-	583.34	(583.34)	90010	Activity Walkway - stone veneer - WAG	-	2,333.36	(2,333.36)	7,000.00
11,335.00	2,250.00	9,085.00	90011	Admin Building Fascia and Soffit	11,335.00	9,000.00	2,335.00	27,000.00
-	500.00	(500.00)	90012	Admin Building Seamless Gutters - WAG	-	2,000.00	(2,000.00)	6,000.00
-	3,416.67	(3,416.67)	90013	Building Painting - est + 20%	-	13,666.68	(13,666.68)	41,000.00
-	333.34	(333.34)	90014	Electrical Panel Broadway entrance	2,100.00	1,333.36	766.64	4,000.00
-	583.34	(583.34)	90015	FOSCA Office Ceiling lights and data	-	2,333.36	(2,333.36)	7,000.00
-	500.00	(500.00)	90016	Lake Sidewalk Fence - WAG	-	2,000.00	(2,000.00)	6,000.00
-	2,083.34	(2,083.34)	90017	Marquee Sign - WAG	-	8,333.36	(8,333.36)	25,000.00
-	416.67	(416.67)	90018	Pool Furniture	-	1,666.68	(1,666.68)	5,000.00
-	612.50	(612.50)	90019	Poolside Room Deck	-	2,450.00	(2,450.00)	7,350.00
-	958.34	(958.34)	90020	Poolside Room Windows	-	3,833.36	(3,833.36)	11,500.00
-	1,250.00	(1,250.00)	90021	Speed Cushions - WAG	-	5,000.00	(5,000.00)	15,000.00
-	583.34	(583.34)	90023	Striping machine attachment - WAG	-	2,333.36	(2,333.36)	7,000.00
-	416.67	(416.67)	90024	Table Replacement Activity Center	3,555.06	1,666.68	1,888.38	5,000.00
-	2,916.67	(2,916.67)	90122	80th Median Upgrades	-	11,666.68	(11,666.68)	35,000.00
-	433.34	(433.34)	90126	Card Room Carpeting - Activity Center	-	1,733.36	(1,733.36)	5,200.00
-	1,416.67	(1,416.67)	90160	Parking Lot Crack Seal & Sealcoat	-	5,666.68	(5,666.68)	17,000.00
11,335.00	19,670.90	(8,335.90)		Total Reserve Expenses	16,990.06	78,683.60	(61,693.54)	236,050.00
36,001.07	62.43	35,938.64		Reserve Net Income	104,243.66	249.72	103,993.94	750.00

**Fountain of the Sun Community Association
Capital Fund Income/Expense Statement
For the Month Ended 04/30/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
4,885.06	2,916.67	1,968.39	47100	Capital Fund Contributions	10,718.40	11,666.68	(948.28)	35,000.00
-	-	-	47110	Fundraising	-	-	-	-
-	-	-	47120	Interest Income Capital Fund	-	-	-	-
<u>4,885.06</u>	<u>2,916.67</u>	<u>1,968.39</u>		Capital Income	<u>10,718.40</u>	<u>11,666.68</u>	<u>(948.28)</u>	<u>35,000.00</u>
EXPENSES								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
-	-	-	70105	Bank Fees - Capital	15.00	-	15.00	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70120	Pickleball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	-	-
	<u>2,416.67</u>		70160	Main Entrance Barrier Arms		9,666.68	(9,666.68)	29,000.00
-	<u>2,416.67</u>	-		Total Capital Expenses	<u>15.00</u>	<u>9,666.68</u>	<u>(9,651.68)</u>	<u>29,000.00</u>
<u>4,885.06</u>	<u>500.00</u>	<u>1,968.39</u>		Capital Net Income	<u>10,703.40</u>	<u>2,000.00</u>	<u>8,703.40</u>	<u>6,000.00</u>

CAPITAL ACCOUNT

Source of Funds

Capital Fund Balance from Balance Sheet	\$ 36,240.13
2016 Capital fund contributions	\$ 20,000.00
2017 Capital Fund contributions	\$ 8,750.09
Veterans	\$ 1,534.05
Marquee Fundraisers	\$ 4,002.68
Pickleball Fundraisers	\$ 1,968.31
less bank fee	\$ (15.00)
Contribution Totals from all Sources	\$ 36,240.13

Note: Pickleball Fundraiser net income for fiscal year 2016 of \$1,968.31 was transered 4-7-2017.