

Fountain of the Sun Community Association
Balance Sheet
As of 02/28/17

Account Description	Operating	Reserves	Capital	Totals
Assets				
Nat'l Bank of Arizona - Operating	48,625.09			48,625.09
Petty Cash	2,200.00			2,200.00
Nat'l Bank of Arizona - Post Office	7,252.82			7,252.82
Nat'l Bank of Arizona - Bingo	38,929.06			38,929.06
Nat'l Bank of AZ - Capital	-		28,438.40	28,438.40
MPB ICS Savings		250,986.82		250,986.82
MPB Reserve Money Market		232,870.30		232,870.30
MPB Reserve Checking		166,682.59		166,682.59
Total Cash	97,006.97	650,539.71	28,438.40	775,985.08
Accounts Receivable	4,203.15	-		4,203.15
A/R Other	1,433.14			1,433.14
Prepaid Insurance	3,561.49	-		3,561.49
Access Card Inventory	5,049.00			5,049.00
Postage Inventory	9,505.39	-		9,505.39
Total Other Current Assets	23,752.17	-	-	23,752.17
Furniture & Equipment	409,152.26			409,152.26
Buildings & Improvements	2,078,691.11			2,078,691.11
RV Storage Facility	326,832.57			326,832.57
Accumulated Depreciation	(1,698,795.44)			(1,698,795.44)
Total Fixed Assets	1,115,880.50	-	-	1,115,880.50
Total Assets	1,236,639.64	650,539.71	28,438.40	1,915,617.75
Liabilities & Equity				
Accounts Payable	10,183.06			10,183.06
Unemployment Tax Payable	5,413.81			5,413.81
Payroll Liabilities	77.40			77.40
Prepaid RV Storage	25,166.66			25,166.66
Room Rental Deposits	3,590.00			3,590.00
Accrued Expenses	36,553.65			36,553.65
Accrued Vacation	4,384.29			4,384.29
Accrued Personal Days	3,641.24			3,641.24
Total Current Liabilities	89,010.11	-		89,010.11
Loan for RV Storage	131,337.31			131,337.31
Total Long Term Liabilities	131,337.31	-		131,337.31
Total Liabilities	220,347.42	-		220,347.42
Retained Earnings - Operating	953,155.31			953,155.31
Retained Earnings - Reserves		595,825.90		595,825.90
Retained Earnings - Capital			25,536.73	25,536.73
Net Income	63,136.91	54,713.81	2,901.67	120,752.39
Total Equity	1,016,292.22	650,539.71	28,438.40	1,695,270.33
Total Liabilities & Equity	1,236,639.64	650,539.71	28,438.40	1,915,617.75

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/28/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	144,724.00	144,724.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	83,905.00	83,905.00	-	503,430.00
4,207.44	4,029.23	178.21	40120	Sunvilla Apartment Fees	8,549.16	8,058.46	490.70	52,380.00
(5,000.00)	(5,000.00)	-	40199	Transfer to Reserves	(5,000.00)	(10,000.00)	5,000.00	(60,000.00)
(2,916.67)	(2,916.67)	-	40200	Capital Fund Contributions	(2,916.67)	(5,833.34)	2,916.67	(35,000.00)
110,605.27	110,427.06	178.21		Assessments Income	229,261.49	220,854.12	8,407.37	1,329,154.00
500.00	500.00	-	41100	FOSHA Lease Income	1,000.00	1,000.00	-	6,000.00
3,936.67	2,500.00	1,436.67	41115	RV Storage Space Rental Income	8,895.34	5,000.00	3,895.34	30,000.00
240.00	500.00	(260.00)	41116	RV Storage Space Admin Fee	720.00	1,200.00	(480.00)	4,800.00
2,370.00	1,500.00	870.00	41120	Room Rental Income	4,360.00	2,500.00	1,860.00	10,000.00
7,046.67	5,000.00	2,046.67		Rental/Lease/Interest Income	14,975.34	9,700.00	5,275.34	50,800.00
363.35	400.00	(36.65)	42100	Counter Services - Fax, Copies	737.80	800.00	(62.20)	3,000.00
33.70	50.00	(16.30)	42110	Counter Sales - For Sale Signs, etc.	49.45	100.00	(50.55)	300.00
735.00	1,500.00	(765.00)	42120	Resident Sales	2,248.00	3,000.00	(752.00)	10,000.00
248.00	400.00	(152.00)	42130	Sales Commisions	681.50	800.00	(118.50)	2,000.00
215.84	-	215.84	42135	Veteran's	215.84	-	215.84	-
20.30	50.00	(29.70)	42140	Recycling	20.30	100.00	(79.70)	4,500.00
942.45	800.00	142.45	42150	Vending - Water	2,097.05	1,500.00	597.05	5,000.00
10.00	50.00	(40.00)	42155	Fishing Permit	50.00	150.00	(100.00)	300.00
9.40	-	9.40	42160	Misc Income	9.40	-	9.40	-
2,578.04	3,250.00	(671.96)		Misc Other Income	6,109.34	6,450.00	(340.66)	25,100.00
1,955.00	1,600.00	355.00	43100	Ball Team Income	4,300.00	3,200.00	1,100.00	5,000.00
110.12	-	110.12	43120	Ceramics	110.12	-	110.12	-
585.00	-	585.00	43130	Chorus	635.00	-	635.00	4,000.00
243.85	-	243.85	43140	Classes Income	341.85	-	341.85	-
975.00	-	975.00	43150	Computer Club	1,271.18	1,000.00	271.18	2,000.00
80.00	166.66	(86.66)	43160	Activity Counter Sales	280.00	333.32	(53.32)	2,000.00
1,631.25	2,000.00	(368.75)	43170	Activity Food Sales - Ticket	5,377.70	4,000.00	1,377.70	15,000.00
330.00	200.00	130.00	43190	Lending Closet	705.00	400.00	305.00	1,700.00
2,420.00	-	2,420.00	43200	Little Theatre Ticket Sales	3,030.00	-	3,030.00	5,000.00
-	-	-	43210	Misc. Activity Income	350.00	-	350.00	-
2,875.00	2,500.00	375.00	43240	Pancake Breakfast	6,160.00	4,500.00	1,660.00	17,000.00
3,268.79	125.00	3,143.79	43245	Pickle Ball	4,647.29	250.00	4,397.29	1,500.00
20.00	100.00	(80.00)	43260	Sun Times	20.00	200.00	(180.00)	1,200.00
120.00	500.00	(380.00)	43270	Swap Meets/ Arts & Crafts Fair	405.00	1,100.00	(695.00)	2,500.00
838.05	500.00	338.05	43280	Tours	3,723.05	1,000.00	2,723.05	6,000.00
7,645.00	6,000.00	1,645.00	43290	Ticket Sales - Cabaret & Dances & Entertainme	16,024.00	15,000.00	1,024.00	30,000.00
23,097.06	13,691.66	9,405.40		Activity Income	47,380.19	30,983.32	16,396.87	92,900.00
13,662.00	11,000.00	2,662.00	43510	Bingo Income	27,153.00	25,000.00	2,153.00	60,000.00
353.10	400.00	(46.90)	43520	Bingo Snacks	687.70	800.00	(112.30)	2,500.00
14,015.10	11,400.00	2,615.10		Bingo Income	27,840.70	25,800.00	2,040.70	62,500.00
12,082.95	10,416.67	1,666.28	44100	Stamp Sales Income	24,316.99	20,833.34	3,483.65	125,000.00
(12,082.95)	(10,416.67)	(1,666.28)	44130	Cost of Goods Sold - Postage	(24,316.99)	(20,833.34)	(3,483.65)	(125,000.00)
1,421.56	2,000.00	(578.44)	44140	Post Office Commission	3,970.01	5,000.00	(1,029.99)	12,000.00
1,421.56	2,000.00	(578.44)		Post Office Income	3,970.01	5,000.00	(1,029.99)	12,000.00
158,763.70	145,768.72	12,994.98		TOTAL INCOME	329,537.07	298,787.44	30,749.63	1,572,454.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/28/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
43.00	50.00	(7.00)	50100	Dues & Subscriptions	43.00	100.00	(57.00)	600.00
-	83.33	(83.33)	50110	Classes & Training	-	166.66	(166.66)	1,000.00
-	133.33	(133.33)	50120	Meeting Expense	-	266.66	(266.66)	1,600.00
-	133.33	(133.33)	50130	Licenses & Permits	-	266.66	(266.66)	1,600.00
-	4,425.00	(4,425.00)	50140	Auditor Fees	4,125.00	4,425.00	(300.00)	8,550.00
975.00	991.67	(16.67)	50150	Accounting Fees	1,950.00	1,983.34	(33.34)	11,900.00
-	1,500.00	(1,500.00)	50160	Professional Fees	-	3,000.00	(3,000.00)	18,000.00
859.50	583.33	276.17	50170	Legal Fees	1,027.00	1,166.66	(139.66)	7,000.00
0.70	-	0.70	50180	Bank Charges	89.05	-	89.05	-
-	-	-	50190	Misc Administrative	-	-	-	-
1,878.20	7,899.99	(6,021.79)		Total General & Administrative	7,234.05	11,374.98	(4,140.93)	50,250.00
-	4.17	(4.17)	51100	Property Taxes	-	8.34	(8.34)	50.00
-	4.17	(4.17)	51110	Federal Income Tax	-	8.34	(8.34)	50.00
-	41.67	(41.67)	51120	State & Local Income Taxes	652.95	83.34	569.61	500.00
335.20	250.00	85.20	51130	Other Taxes	571.46	500.00	71.46	3,000.00
-	-	-	51140	Bingo Taxes	-	800.00	(800.00)	2,000.00
335.20	300.01	35.19		Total Taxes	1,224.41	1,400.02	(175.61)	5,600.00
49.00	200.00	(151.00)	52100	Postage & Mailing	55.59	1,700.00	(1,644.41)	7,600.00
345.00	666.67	(321.67)	52110	Paper	1,363.57	1,333.34	30.23	8,000.00
-	583.33	(583.33)	52120	Supplies	-	1,166.66	(1,166.66)	7,000.00
372.39	300.00	72.39	52130	Maintenance Contracts	1,148.43	600.00	548.43	3,600.00
-	83.33	(83.33)	52140	Software	-	166.66	(166.66)	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	-	125.00	(125.00)	750.00
-	166.67	(166.67)	52160	Equipment Purchased	-	333.34	(333.34)	2,000.00
85.00	166.67	(81.67)	52170	Equipment Repairs	510.00	333.34	176.66	2,000.00
-	133.33	(133.33)	52180	Post Office Supplies	-	266.66	(266.66)	1,600.00
851.39	2,362.50	(1,511.11)		Total Office Expenses	3,077.59	6,025.00	(2,947.41)	33,550.00
996.42	1,025.00	(28.58)	53100	Liability Insurance	1,930.67	2,050.00	(119.33)	12,300.00
478.50	466.67	11.83	53110	D&O Insurance	934.25	933.34	0.91	5,600.00
960.59	1,000.00	(39.41)	53120	Property Insurance	1,921.34	2,000.00	(78.66)	12,000.00
87.00	91.67	(4.67)	53130	Truck Insurance	175.83	183.34	(7.51)	1,100.00
2,522.51	2,583.34	(60.83)		Total Insurance Expenses	4,962.09	5,166.68	(204.59)	31,000.00
5.00	66.67	(61.67)	54100	Counter Sales Expense	20.00	133.34	(113.34)	800.00
167.75	416.67	(248.92)	54110	Resident Sales - Keys, Badges etc...	585.14	833.34	(248.20)	5,000.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	-	250.00	(250.00)	1,500.00
172.75	608.34	(435.59)		Total Misc Sales Expenses	605.14	1,216.68	(611.54)	7,300.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/28/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
623.65	1,500.00	(876.35)	55100	Ball Teams	1,742.07	3,000.00	(1,257.93)	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	-	333.34	(333.34)	2,000.00
353.37	1,333.33	(979.96)	55120	Activity Food Sales Expense	1,869.83	2,666.66	(796.83)	16,000.00
679.09	800.00	(120.91)	55150	Chorus	1,299.92	1,600.00	(300.08)	4,000.00
-	41.67	(41.67)	55160	Classes	-	83.34	(83.34)	500.00
-	200.00	(200.00)	55170	Computer Club	312.26	400.00	(87.74)	3,000.00
-	166.67	(166.67)	55190	Decorations	-	333.34	(333.34)	2,000.00
7,893.22	6,000.00	1,893.22	55200	Entertainment/Performers	12,908.22	12,000.00	908.22	34,000.00
-	83.33	(83.33)	55210	Kitchen Purchases	-	166.66	(166.66)	1,000.00
245.00	141.67	103.33	55220	Lending Closet Expenses/Refunds	365.00	283.34	81.66	1,700.00
-	160.00	(160.00)	55240	Little Theatre Group	2.55	320.00	(317.45)	800.00
-	166.67	(166.67)	55250	Misc Activity Expenses	-	333.34	(333.34)	2,000.00
-	1,333.33	(1,333.33)	55260	Pancake Breakfasts	-	2,666.66	(2,666.66)	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	-	250.00	(250.00)	1,500.00
-	75.00	(75.00)	55280	Sun Times Expenses	-	150.00	(150.00)	900.00
240.00	80.00	160.00	55290	Swap Meets/Arts & Crafts	240.00	160.00	80.00	960.00
-	500.00	(500.00)	55300	Tours	32.00	1,000.00	(968.00)	6,000.00
-	250.00	(250.00)	55320	Various Games/Sports Expenses	-	500.00	(500.00)	3,000.00
38.00	83.33	(45.33)	55325	Volunteer Training	216.98	166.66	50.32	1,000.00
10,072.33	13,206.67	(3,134.34)		Total Activities Expenses	18,988.83	26,413.34	(7,424.51)	93,360.00
1,939.44	1,500.00	439.44	55510	Bingo Expenses	2,691.08	3,000.00	(308.92)	10,000.00
-	285.71	(285.71)	55515	Bingo Snacks	-	571.42	(571.42)	2,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	-	2,583.34	(2,583.34)	15,500.00
6,645.00	6,000.00	645.00	55525	Bingo - Prizes Paid	14,702.00	12,000.00	2,702.00	35,000.00
8,584.44	9,077.38	(492.94)		Bingo Expenses	17,393.08	18,154.76	(761.68)	62,500.00
9,365.38	9,230.77	134.61	56100	Management Salaries	16,121.77	18,461.54	(2,339.77)	120,000.00
4,942.88	4,615.38	327.50	56110	Office & Clerical Wages	8,285.71	9,230.76	(945.05)	60,000.00
1,003.69	1,076.92	(73.23)	56120	Post Office Staff Wages	1,812.25	2,153.84	(341.59)	14,000.00
1,076.92	1,076.92	-	56130	Newspaper Editor Wages	1,858.84	2,153.84	(295.00)	14,000.00
9,170.50	9,076.92	93.58	56140	Maintenance Staff Wages	16,055.33	18,153.84	(2,098.51)	118,000.00
3,032.64	1,307.69	1,724.95	56150	Maintenance Overtime Wages	5,412.85	2,615.38	2,797.47	17,000.00
28,592.01	26,384.60	2,207.41		Total Wages & Salary	49,546.75	52,769.20	(3,222.45)	343,000.00
1,683.40	1,592.31	91.09	57100	Employer's FICA	4,289.42	3,184.62	1,104.80	20,700.00
390.54	307.69	82.85	57110	State & Federal Unemployment	898.40	615.38	283.02	4,000.00
393.68	371.92	21.76	57120	Employer's Medicare	787.49	743.84	43.65	4,835.00
834.64	423.33	411.31	57130	Worker's Compensations	834.64	846.66	(12.02)	5,080.00
1,571.31	2,291.67	(720.36)	57140	Employee Health Insurance	3,999.18	4,583.34	(584.16)	27,500.00
708.06	715.38	(7.32)	57150	Employee IRA Match	1,478.63	1,430.76	47.87	9,300.00
62.30	60.00	2.30	57160	Payroll Processing Fees	126.72	120.00	6.72	720.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	-	333.34	(333.34)	2,000.00
5,643.93	5,928.97	(285.04)		Total Personnel Expenses & Taxes	12,414.48	11,857.94	556.54	74,135.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/28/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
392.53	2,083.33	(1,690.80)	60100	General Building Repairs	867.64	4,166.66	(3,299.02)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	83.34	(83.34)	500.00
-	833.33	(833.33)	60120	Electrical Repairs	-	1,666.66	(1,666.66)	10,000.00
-	500.00	(500.00)	60130	Plumbing Repairs	286.25	1,000.00	(713.75)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	-	833.34	(833.34)	5,000.00
-	500.00	(500.00)	60150	Street Maintenance - Minor	291.00	1,000.00	(709.00)	6,000.00
-	333.33	(333.33)	60160	Walls & Concrete Maintenance	772.00	666.66	105.34	4,000.00
454.21	250.00	204.21	60170	Misc Interior Repairs	454.21	500.00	(45.79)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	133.34	(133.34)	800.00
-	166.67	(166.67)	60190	Shop Maintenance Supplies Inventory	-	333.34	(333.34)	2,000.00
-	-	-	60200	Misc Maintenance	87.59	-	87.59	-
846.74	5,191.67	(4,344.93)		Total Repairs & Maintenance	2,758.69	10,383.34	(7,624.65)	62,300.00
573.62	750.00	(176.38)	61100	General Equipment Repairs	743.62	1,500.00	(756.38)	9,000.00
89.00	363.64	(274.64)	61110	Heating & A/C Repairs	89.00	727.28	(638.28)	7,000.00
-	125.00	(125.00)	61130	Equipment Rental	119.94	250.00	(130.06)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	-	250.00	(250.00)	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	333.34	(333.34)	2,000.00
-	-	-	61170	Vehicle Registration License	65.00	150.00	(85.00)	150.00
-	250.00	(250.00)	61180	Vehicle Maintenance	-	500.00	(500.00)	3,000.00
-	125.00	(125.00)	61190	Vehicle Fuel	76.13	250.00	(173.87)	1,500.00
-	333.33	(333.33)	61200	Equipment Purchased	-	666.66	(666.66)	4,000.00
662.62	2,238.64	(1,576.02)		Total Equipment Expense	1,093.69	4,627.28	(3,533.59)	29,650.00
2,700.00	2,916.67	(216.67)	62100	Contracted Cleaning Service	2,700.00	5,833.34	(3,133.34)	35,000.00
2,362.07	1,333.33	1,028.74	62110	Cleaning Supplies/Paper Products	3,544.03	2,666.66	877.37	16,000.00
289.23	333.33	(44.10)	62120	Trash Removal	578.46	666.66	(88.20)	4,000.00
5,351.30	4,583.33	767.97		Total Janitorial Expense	6,822.49	9,166.66	(2,344.17)	55,000.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	3,680.00	3,680.00	-	22,080.00
-	1,666.67	(1,666.67)	63110	Pool Chemicals & Supplies	1,157.45	3,333.34	(2,175.89)	20,000.00
-	333.33	(333.33)	63120	Pool Equipment Repairs	3,400.98	666.66	2,734.32	4,000.00
1,840.00	3,840.00	(2,000.00)		Total Pool Expenses	8,238.43	7,680.00	558.43	46,080.00
7,056.75	5,000.00	2,056.75	64100	Electric	12,056.75	10,000.00	2,056.75	80,000.00
766.80	766.67	0.13	64110	Irrigation Water	1,533.60	1,533.34	0.26	9,200.00
1,230.86	1,650.00	(419.14)	64120	Water & Sewer	2,399.50	3,300.00	(900.50)	19,800.00
95.04	166.67	(71.63)	64130	Gas - Buildings	203.33	333.34	(130.01)	2,000.00
3,861.45	5,000.00	(1,138.55)	64140	Gas - Pool	8,035.37	11,400.00	(3,364.63)	37,100.00
721.27	750.00	(28.73)	64150	Telephone & Internet	1,434.69	1,500.00	(65.31)	9,000.00
-	50.00	(50.00)	64160	Wireless Phones	-	100.00	(100.00)	600.00
13,732.17	13,383.34	348.83		Total Utility Expenses	25,663.24	28,166.68	(2,503.44)	157,700.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 02/28/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,200.00	(42.00)	65100	Landscape Contract	6,316.00	6,400.00	(84.00)	38,400.00
-	-	-	65120	Tree & Shrub Maintenance - Work Order	-	2,000.00	(2,000.00)	15,000.00
93.12	416.67	(323.55)	65150	Landscaping, Trees, Flowers	120.02	833.34	(713.32)	5,000.00
-	416.67	(416.67)	65170	Sprinkler Maintenance - Work Order	-	833.34	(833.34)	5,000.00
238.00	416.67	(178.67)	65180	Pest & Termite Treatments	238.00	833.34	(595.34)	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	703.68	250.00	453.68	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	-	500.00	(500.00)	3,000.00
3,489.12	4,825.01	(1,335.89)		Total Grounds Maintenance	7,377.70	11,650.02	(4,272.32)	72,900.00
36,614.41	35,000.00	1,614.41	66100	Security Contracted Service	72,129.60	70,000.00	2,129.60	420,000.00
-	1,000.00	(1,000.00)	66105	Security - Maint Agreement	1,552.57	2,000.00	(447.43)	12,000.00
1,204.03	1,000.00	204.03	66110	Security Equipment Maintenance	1,897.00	2,000.00	(103.00)	12,000.00
37,818.44	37,000.00	818.44		Total Security Expenses	75,579.17	74,000.00	1,579.17	444,000.00
399.15	399.15	-	67100	Loan Debt Service	814.33	814.33	-	3,913.64
399.15	399.15	-		Total Debt Service	814.33	814.33	-	3,913.64
122,792.30	139,812.94	(17,020.64)		Total Expenses	243,794.16	280,866.91	(37,072.75)	1,572,238.64
35,971.40	5,955.78	30,015.62		Net Income (Loss) Before Depreciation	85,742.91	17,920.53	67,822.38	215.36
11,303.00	-	11,303.00	68100	Depreciation Expense	22,606.00	-	22,606.00	-
11,303.00	-	11,303.00		Total Depreciation	22,606.00	-	22,606.00	-
24,668.40	5,955.78	41,318.62		Net Income (Loss) After Depreciation	63,136.91	17,920.53	90,428.38	215.36

Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 02/28/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
20,400.00	14,583.33	5,816.67	80000	Impact Fees	49,425.00	29,166.66	20,258.34	175,000.00
5,000.00	5,000.00	-	80100	Operating Reserve Transfer	5,000.00	10,000.00	(5,000.00)	60,000.00
139.13	150.00	(10.87)	80110	Interest Income Reserve Fund	288.81	300.00	(11.19)	1,800.00
25,539.13	19,733.33	5,805.80		Reserve Income	54,713.81	39,466.66	15,247.15	236,800.00
EXPENSES								
-	416.67	(416.67)	90009	Activity Center Water Heater	-	833.34	(833.34)	5,000.00
-	583.34	(583.34)	90010	Activity Walkway - stone veneer - WAG	-	1,166.68	(1,166.68)	7,000.00
-	2,250.00	(2,250.00)	90011	Admin Building Fascia and Soffit	-	4,500.00	(4,500.00)	27,000.00
-	500.00	(500.00)	90012	Admin Building Seamless Gutters - WAG	-	1,000.00	(1,000.00)	6,000.00
-	3,416.67	(3,416.67)	90013	Building Painting - est + 20%	-	6,833.34	(6,833.34)	41,000.00
-	333.34	(333.34)	90014	Electrical Panel Broadway entrance	-	666.68	(666.68)	4,000.00
-	583.34	(583.34)	90015	FOSCA Office Ceiling lights and data	-	1,166.68	(1,166.68)	7,000.00
-	500.00	(500.00)	90016	Lake Sidewalk Fence - WAG	-	1,000.00	(1,000.00)	6,000.00
-	2,083.34	(2,083.34)	90017	Marquee Sign - WAG	-	4,166.68	(4,166.68)	25,000.00
-	416.67	(416.67)	90018	Pool Furniture	-	833.34	(833.34)	5,000.00
-	612.50	(612.50)	90019	Poolside Room Deck	-	1,225.00	(1,225.00)	7,350.00
-	958.34	(958.34)	90020	Poolside Room Windows	-	1,916.68	(1,916.68)	11,500.00
-	1,250.00	(1,250.00)	90021	Speed Cushions - WAG	-	2,500.00	(2,500.00)	15,000.00
-	583.34	(583.34)	90023	Striping machine attachment - WAG	-	1,166.68	(1,166.68)	7,000.00
-	416.67	(416.67)	90024	Table Replacement Activity Center	-	833.34	(833.34)	5,000.00
-	35,000.00	(35,000.00)	90122	80th Median Upgrades	-	70,000.00	(70,000.00)	35,000.00
-	5,200.00	(5,200.00)	90126	Card Room Carpeting - Activity Center	-	10,400.00	(10,400.00)	5,200.00
-	17,000.00	(17,000.00)	90160	Parking Lot Crack Seal & Sealcoat	-	34,000.00	(34,000.00)	17,000.00
-	72,104.22	(72,104.22)		Total Reserve Expenses	-	144,208.44	(144,208.44)	236,050.00
25,539.13	(52,370.89)	77,910.02		Reserve Net Income	54,713.81	(104,741.78)	159,455.59	750.00

**Fountain of the Sun Community Association
Capital Fund Income/Expense Statement
For the Month Ended 02/28/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
2,916.67	2,916.67	-	47100	Capital Fund Contributions	2,916.67	5,833.34	(2,916.67)	35,000.00
-	-	-	47110	Fundraising	-	-	-	-
-	-	-	47120	Interest Income Capital Fund	-	-	-	-
<u>2,916.67</u>	<u>2,916.67</u>	-		Capital Income	<u>2,916.67</u>	<u>5,833.34</u>	<u>(2,916.67)</u>	<u>35,000.00</u>
EXPENSES								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
-	-	-	70105	Bank Fees - Capital	15.00	-	15.00	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70120	Pickleball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	-	-
-	2,416.67	-	70160	Main Entrance Barrier Arms	-	4,833.34	(4,833.34)	29,000.00
-	<u>2,416.67</u>	-		Total Capital Expenses	<u>15.00</u>	<u>4,833.34</u>	<u>(4,818.34)</u>	<u>29,000.00</u>
<u>2,916.67</u>	<u>500.00</u>	-		Capital Net Income	<u>2,901.67</u>	<u>1,000.00</u>	<u>1,901.67</u>	<u>6,000.00</u>

**CAPITAL ACCOUNT
Source of Funds**

Capital Fund Balance from Balance Sheet	<u>\$ 28,438.40</u>
2016 Capital fund contributions	\$ 20,000.00
2017 Capital Fund contributions	\$ 2,916.67
Veterans	\$ 1,534.05
Marquee Fundraisers	\$ 4,002.68
less bank fee	<u>\$ (15.00)</u>
Contribution Totals from all Sources	<u>\$ 28,438.40</u>

Note: Pickleball Fundraiser income had not been transferred into the account as of 2-28-17 Net Pickleball income of \$1,968.31 for 2016 calendar year and approximate \$3000 YTD in 2017.