



**Fountain of the Sun Community Association (FOSCA)
Board of Directors Meeting Minutes of December 12, 2016
540 South 80th Street – Administration Building – Fireside Room**

Call to order - President Shima called the meeting to order at 1:30PM.

Roll call - The following persons were present: President - Larry Shima, Vice President - Jerry Favero, Treasurer - Mike Powell, Director - Harry Gibbens, Director - Francine Miller, Director - Mike Royce, Secretary - Sheila Buchan, and FOSCA Manager John Millar also present.

Approve Agenda - Motion by Director Gibbens, to approve the agenda, seconded by Director Favero. All in favor, the agenda was approved.

President's Report – President Shima noted that the next community forum is December 19th at 7 p.m. in the Activity Center. He stated that residents need to vote on all of the elections matters in the community as having a quorum and approval on the IRS revenue ruling can cost the association time and money.

Community Forum

Virgil Schatz, E. Alyssum Lane stated he believes there is a need for a three way stop at Pueblo and 76th Place.

George Taylor, FOSHA President, E. Pueblo Ave. – Supported President Shima's view that it was important for all residents to vote in the upcoming elections both to establish a quorum and pass the IRS Revenue Ruling – failure to do so can cost the association money when filing taxes.

Shar Benoit, E. Mariposa Way, requested to know what the expense for tours on the financials is for. Manager Millar stated that it is for any expense for off property events like ballgames and other tours, it has a corresponding income line item.

Secretary's Report – Secretary Buchan requested a Motion to:

- Accept the minutes of November 14, 2016 FOSCA Board Meeting. Motion: Director Buchan, second: Director Powell. Motion approved.

Treasurer's Report – Treasurer Powell gave his report which included the following:

YTD Operations Revenue and Expenses as of November 30, 2016

\$ 637,211 Total Cash, in operations and reserve accounts.

OPS Total Income of \$ 1,472,888 vs. budgeted of \$ 1,366,586 - revenues are \$ 106,302 better than budgeted.

Treasurer's Report - cont. OPS Total Expenses of \$ 1,375,579 vs. budgeted of \$ 1,366,211 expenses are \$9,368 under budget.

The bottom line as of November 30th is a net income (before depreciation) of \$ 97,309 in the operations fund.

YTD Reserve Fund Revenue and Expenses as of November 30, 2016

Reserve income of \$ 361,295 vs. budgeted of \$ 282,333 reserve income was \$ 78,962 better than budgeted. Included in the Reserve Income is Impact fee income of \$ 238,525 received as of November 30th which was \$78,108 better than budgeted.

YTD Reserve Total Expenses were \$ 375,034 - Reserve Fund net income of -\$13,739



Committee Reports

Bingo - Erv Stoll stated that the Bingo attendance was on par with last year however, resident participation is down. Bingo remains a good fundraiser for the community.

Security Committee - Erv Stoll reported recent crime statistic for the community, and noted the committee was working on the bid process for the upcoming security contract bid package.

G4S – FOS Security – Regional Manager, Lucian Corneliu stated that G4S appreciates the business that Fountain of the Sun has given G4S and the company remains committed to providing good service to the community. **Captain Gary Tabanico, OIC** - Answered resident questions and went over the recent occurrences in the community. Residents are encouraged to call Mesa Police if they see suspicious activity and then call Security. If residents need to contact security they can do so by calling the Broadway Guard House at 480-986-6087. He requested that all residents make sure their guests know their address and house number as it speeds up the process of issuing passes at the gate considerably.

Activity Team - Virgil Schatz reviewed the minutes of the November Team meeting, and noted that tickets were available for upcoming Suns games the Christmas Pot luck. The next Activity Team meeting is Tuesday, January 3, 2016 at 9: am, Lakeside Room all are welcome to attend.

Election Committee - Virgil Schatz – reported that nominations were closed for the election and four candidates have submitted their resumes, Dorothy O'Brien, Harry Gibbens, Mike Powell and Larry Shima are the four candidates for the three positions on the Board. There will be a meet the candidate's forum on Wednesday January 4th at 1 p.m. in the Activity Center.

Activity Director's Report – Heather Robert's reported there are 1,431 subscribers now to Sun Times Express. She also reminded residents to get their new car stickers by January 1st or face delays at the entrance; remember to bring your old sticker, license and registration. New Year's Eve dance with The Cool Band playing, doors open at 8pm Activity Center.

Marketing Committee/Sun Times - Ruth Wilson reported there will be lots of information in the paper this month. Community needs to support Rochester's Restaurant it is open to the Public and will be celebrating their 1 year Anniversary operating in Fountain of the Sun.

Long Range Planning – Sheila Buchan, Chairperson – meet once a month in Pool side room. The committee is discussing a possible Dog Park, one Trash Company for the community and also looking into placing benches thru out the park, some could be as a memorial to residents. Next meeting will be January 4, 2017 9 a.m.

Finance - Mike Powell noted that they are looking for additional members.

Infrastructure and Maintenance Committee - Harry Gibbens – No report.

Managers' Report - Millar reviewed the motions on today's agenda and then reviewed the projects completed in 2016.

Correspondence

- Manager Millar read a letter from John Beck regarding Sossaman gate hours and Dog Park including pictures of dog parks.



Old Business

- None

New Business

Motion #1 Approve the following agenda items for the agenda of the Annual Meeting on February 8, 2017. Ballot Issues: 1. FOSCA Board Election, 2. Resolution to approve the Plan of Merger of FOSCA into FOSHA, 3. Resolution on IRS Revenue Ruling 70-604 regarding excess income. Motion by Director Buchan Second by Director Powell the motion carried unanimously.

Motion #2 Approve the updated Election Rules to comply with recent changes to Arizona Law. Motion by Director Favero Second by Director Powell the motion carried unanimously.

Motion #3 Approve the opening of two new reserve fund accounts to assure that all funds maximize interest income. Motion by Director Powell Second by Director Favero the motion carried unanimously.

Motion #4 Appoint Virgil and Mary Schatz, Em Keck, Marian Odaff, Robert Lair, Betty Glider, Sue Stevenson, Carol Porath, Erv Stoll, Vicki Osborne, and Glinnis Fahse to the Election Committee. Motion by Director Miller Second by Director Gibbens the motion carried unanimously.

Motion to adjourn 2:25 p.m. made by Director Powell, Second Director Favero, Approved by a unanimous vote.


Attested to by Sheila Buchan, FOSCA Secretary