

Fountain of the Sun Community Association
Balance Sheet
As of 01/31/17

| Account Description | Operating | Reserves | Capital | Totals |
|---------------------------------------|---------------------|-------------------|------------------|---------------------|
| Assets | | | | |
| Nat'l Bank of Arizona - Operating | 19,884.17 | | | 19,884.17 |
| Petty Cash | 2,200.00 | | | 2,200.00 |
| Nat'l Bank of Arizona - Post Office | 15,015.65 | | | 15,015.65 |
| Nat'l Bank of Arizona - Bingo | 33,851.50 | | | 33,851.50 |
| Nat'l Bank of AZ - Capital | - | | 25,521.73 | 25,521.73 |
| MPB ICS Savings | | 250,938.70 | | 250,938.70 |
| MPB Reserve Money Market | | 232,807.79 | | 232,807.79 |
| MPB Reserve Checking | | 141,254.09 | | 141,254.09 |
| Total Cash | 70,951.32 | 625,000.58 | 25,521.73 | 721,473.63 |
| Accounts Receivable | 4,337.43 | - | | 4,337.43 |
| Prepaid Insurance | 6,918.64 | - | | 6,918.64 |
| Access Card Inventory | 5,216.75 | | | 5,216.75 |
| Postage Inventory | 12,222.14 | - | | 12,222.14 |
| Total Other Current Assets | 28,694.96 | - | - | 28,694.96 |
| Furniture & Equipment | 409,152.26 | | | 409,152.26 |
| Buildings & Improvements | 2,078,691.11 | | | 2,078,691.11 |
| RV Storage Facility | 326,832.57 | | | 326,832.57 |
| Accumulated Depreciation | (1,687,492.44) | | | (1,687,492.44) |
| Total Fixed Assets | 1,127,183.50 | - | - | 1,127,183.50 |
| Total Assets | 1,226,829.78 | 625,000.58 | 25,521.73 | 1,877,352.09 |
| Liabilities & Equity | | | | |
| Accounts Payable | 12,055.42 | | | 12,055.42 |
| Unemployment Tax Payable | 5,023.27 | | | 5,023.27 |
| Payroll Liabilities | 88.11 | | | 88.11 |
| Prepaid RV Storage | 27,683.33 | | | 27,683.33 |
| Room Rental Deposits | 3,790.00 | | | 3,790.00 |
| Accrued Expenses | 41,689.82 | | | 41,689.82 |
| Accrued Vacation | 4,384.29 | | | 4,384.29 |
| Accrued Personal Days | 3,641.24 | | | 3,641.24 |
| Total Current Liabilities | 98,355.48 | - | | 98,355.48 |
| Loan for RV Storage | 136,850.48 | | | 136,850.48 |
| Total Long Term Liabilities | 136,850.48 | - | | 136,850.48 |
| Total Liabilities | 235,205.96 | - | | 235,205.96 |
| Retained Earnings - Operating | 953,155.31 | | | 953,155.31 |
| Retained Earnings - Reserves | | 595,825.90 | | 595,825.90 |
| Retained Earnings - Capital | | | 25,536.73 | 25,536.73 |
| Net Income | 38,468.51 | 29,174.68 | (15.00) | 67,628.19 |
| Total Equity | 991,623.82 | 625,000.58 | 25,521.73 | 1,642,146.13 |
| Total Liabilities & Equity | 1,226,829.78 | 625,000.58 | 25,521.73 | 1,877,352.09 |

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/17

| Current Period | | | Year-to-Date | | | | | |
|-------------------|-------------------|------------------|--------------|--|-------------------|-------------------|------------------|---------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| INCOME | | | | | | | | |
| 72,362.00 | 72,362.00 | - | 40100 | FOSHA Assessment Income | 72,362.00 | 72,362.00 | - | 868,344.00 |
| 41,952.50 | 41,952.50 | - | 40110 | Condo Assessment Income | 41,952.50 | 41,952.50 | - | 503,430.00 |
| 4,341.72 | 4,029.23 | 312.49 | 40120 | Sunvilla Apartment Fees | 4,341.72 | 4,029.23 | 312.49 | 52,380.00 |
| - | (5,000.00) | 5,000.00 | 40199 | Transfer to Reserves | - | (5,000.00) | 5,000.00 | (60,000.00) |
| - | (2,916.67) | 2,916.67 | 40200 | Capital Fund Contributions | - | (2,916.67) | 2,916.67 | (35,000.00) |
| 118,656.22 | 110,427.06 | 8,229.16 | | Assessments Income | 118,656.22 | 110,427.06 | 8,229.16 | 1,329,154.00 |
| 500.00 | 500.00 | - | 41100 | FOSHA Lease Income | 500.00 | 500.00 | - | 6,000.00 |
| 4,958.67 | 2,500.00 | 2,458.67 | 41115 | RV Storage Space Rental Income | 4,958.67 | 2,500.00 | 2,458.67 | 30,000.00 |
| 480.00 | 700.00 | (220.00) | 41116 | RV Storage Space Admin Fee | 480.00 | 700.00 | (220.00) | 4,800.00 |
| 1,990.00 | 1,000.00 | 990.00 | 41120 | Room Rental Income | 1,990.00 | 1,000.00 | 990.00 | 10,000.00 |
| 7,928.67 | 4,700.00 | 3,228.67 | | Rental/Lease/Interest Income | 7,928.67 | 4,700.00 | 3,228.67 | 50,800.00 |
| 374.45 | 400.00 | (25.55) | 42100 | Counter Services - Fax, Copies | 374.45 | 400.00 | (25.55) | 3,000.00 |
| 15.75 | 50.00 | (34.25) | 42110 | Counter Sales - For Sale Signs, etc. | 15.75 | 50.00 | (34.25) | 300.00 |
| 1,513.00 | 1,500.00 | 13.00 | 42120 | Resident Sales | 1,513.00 | 1,500.00 | 13.00 | 10,000.00 |
| 433.50 | 400.00 | 33.50 | 42130 | Sales Commisions | 433.50 | 400.00 | 33.50 | 2,000.00 |
| - | 50.00 | (50.00) | 42140 | Recycling | - | 50.00 | (50.00) | 4,500.00 |
| 1,154.60 | 700.00 | 454.60 | 42150 | Vending - Water | 1,154.60 | 700.00 | 454.60 | 5,000.00 |
| 40.00 | 100.00 | (60.00) | 42155 | Fishing Permit | 40.00 | 100.00 | (60.00) | 300.00 |
| - | - | - | 42160 | Misc Income | - | - | - | - |
| 3,531.30 | 3,200.00 | 331.30 | | Misc Other Income | 3,531.30 | 3,200.00 | 331.30 | 25,100.00 |
| 2,345.00 | 1,600.00 | 745.00 | 43100 | Ball Team Income | 2,345.00 | 1,600.00 | 745.00 | 5,000.00 |
| 50.00 | - | 50.00 | 43130 | Chorus | 50.00 | - | 50.00 | 4,000.00 |
| 98.00 | - | 98.00 | 43140 | Classes Income | 98.00 | - | 98.00 | - |
| 296.18 | 1,000.00 | (703.82) | 43150 | Computer Club | 296.18 | 1,000.00 | (703.82) | 2,000.00 |
| 200.00 | 166.66 | 33.34 | 43160 | Activity Counter Sales | 200.00 | 166.66 | 33.34 | 2,000.00 |
| 3,746.45 | 2,000.00 | 1,746.45 | 43170 | Activity Food Sales - Ticket | 3,746.45 | 2,000.00 | 1,746.45 | 15,000.00 |
| 375.00 | 200.00 | 175.00 | 43190 | Lending Closet | 375.00 | 200.00 | 175.00 | 1,700.00 |
| 610.00 | - | 610.00 | 43200 | Little Theatre Ticket Sales | 610.00 | - | 610.00 | 5,000.00 |
| 350.00 | - | 350.00 | 43210 | Misc. Activity Income | 350.00 | - | 350.00 | - |
| 3,285.00 | 2,000.00 | 1,285.00 | 43240 | Pancake Breakfast | 3,285.00 | 2,000.00 | 1,285.00 | 17,000.00 |
| 1,378.50 | 125.00 | 1,253.50 | 43245 | Pickle Ball | 1,378.50 | 125.00 | 1,253.50 | 1,500.00 |
| - | 100.00 | (100.00) | 43260 | Sun Times | - | 100.00 | (100.00) | 1,200.00 |
| 285.00 | 600.00 | (315.00) | 43270 | Swap Meets/ Arts & Crafts Fair | 285.00 | 600.00 | (315.00) | 2,500.00 |
| 2,885.00 | 500.00 | 2,385.00 | 43280 | Tours | 2,885.00 | 500.00 | 2,385.00 | 6,000.00 |
| 8,379.00 | 9,000.00 | (621.00) | 43290 | Ticket Sales - Cabaret & Dances & Entertainm | 8,379.00 | 9,000.00 | (621.00) | 30,000.00 |
| 24,283.13 | 17,291.66 | 6,991.47 | | Activity Income | 24,283.13 | 17,291.66 | 6,991.47 | 92,900.00 |
| 13,491.00 | 14,000.00 | (509.00) | 43510 | Bingo Income | 13,491.00 | 14,000.00 | (509.00) | 60,000.00 |
| 334.60 | 400.00 | (65.40) | 43520 | Bingo Snacks | 334.60 | 400.00 | (65.40) | 2,500.00 |
| 13,825.60 | 14,400.00 | (574.40) | | Bingo Income | 13,825.60 | 14,400.00 | (574.40) | 62,500.00 |
| 12,234.04 | 10,416.67 | 1,817.37 | 44100 | Stamp Sales Income | 12,234.04 | 10,416.67 | 1,817.37 | 125,000.00 |
| (12,234.04) | (10,416.67) | (1,817.37) | 44130 | Cost of Goods Sold - Postage | (12,234.04) | (10,416.67) | (1,817.37) | (125,000.00) |
| 2,548.45 | 3,000.00 | (451.55) | 44140 | Post Office Commission | 2,548.45 | 3,000.00 | (451.55) | 12,000.00 |
| 2,548.45 | 3,000.00 | (451.55) | | Post Office Income | 2,548.45 | 3,000.00 | (451.55) | 12,000.00 |
| 170,773.37 | 153,018.72 | 17,754.65 | | TOTAL INCOME | 170,773.37 | 153,018.72 | 17,754.65 | 1,572,454.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/17**

| Current Period | | | Year-to-Date | | | | | |
|-----------------|-----------------|-------------------|---|--------------------------------------|-----------------|-----------------|-------------------|------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| EXPENSES | | | | | | | | |
| - | 50.00 | (50.00) | 50100 | Dues & Subscriptions | - | 50.00 | (50.00) | 600.00 |
| - | 83.33 | (83.33) | 50110 | Classes & Training | - | 83.33 | (83.33) | 1,000.00 |
| - | 133.33 | (133.33) | 50120 | Meeting Expense | - | 133.33 | (133.33) | 1,600.00 |
| - | 133.33 | (133.33) | 50130 | Licenses & Permits | - | 133.33 | (133.33) | 1,600.00 |
| 4,125.00 | - | 4,125.00 | 50140 | Auditor Fees | 4,125.00 | - | 4,125.00 | 8,550.00 |
| 975.00 | 991.67 | (16.67) | 50150 | Accounting Fees | 975.00 | 991.67 | (16.67) | 11,900.00 |
| - | 1,500.00 | (1,500.00) | 50160 | Professional Fees | - | 1,500.00 | (1,500.00) | 18,000.00 |
| 167.50 | 583.33 | (415.83) | 50170 | Legal Fees | 167.50 | 583.33 | (415.83) | 7,000.00 |
| 88.35 | - | 88.35 | 50180 | Bank Charges | 88.35 | - | 88.35 | - |
| - | - | - | 50190 | Misc Administrative | - | - | - | - |
| 5,355.85 | 3,474.99 | 1,880.86 | Total General & Administrative | | 5,355.85 | 3,474.99 | 1,880.86 | 50,250.00 |
| - | 4.17 | (4.17) | 51100 | Property Taxes | - | 4.17 | (4.17) | 50.00 |
| - | 4.17 | (4.17) | 51110 | Federal Income Tax | - | 4.17 | (4.17) | 50.00 |
| 652.95 | 41.67 | 611.28 | 51120 | State & Local Income Taxes | 652.95 | 41.67 | 611.28 | 500.00 |
| 236.26 | 250.00 | (13.74) | 51130 | Other Taxes | 236.26 | 250.00 | (13.74) | 3,000.00 |
| - | 800.00 | (800.00) | 51140 | Bingo Taxes | - | 800.00 | (800.00) | 2,000.00 |
| 889.21 | 1,100.01 | (210.80) | Total Taxes | | 889.21 | 1,100.01 | (210.80) | 5,600.00 |
| 6.59 | 1,500.00 | (1,493.41) | 52100 | Postage & Mailing | 6.59 | 1,500.00 | (1,493.41) | 7,600.00 |
| 1,018.57 | 666.67 | 351.90 | 52110 | Paper | 1,018.57 | 666.67 | 351.90 | 8,000.00 |
| - | 583.33 | (583.33) | 52120 | Supplies | - | 583.33 | (583.33) | 7,000.00 |
| 776.04 | 300.00 | 476.04 | 52130 | Maintenance Contracts | 776.04 | 300.00 | 476.04 | 3,600.00 |
| - | 83.33 | (83.33) | 52140 | Software | - | 83.33 | (83.33) | 1,000.00 |
| - | 62.50 | (62.50) | 52150 | Misc Office Expenses | - | 62.50 | (62.50) | 750.00 |
| - | 166.67 | (166.67) | 52160 | Equipment Purchased | - | 166.67 | (166.67) | 2,000.00 |
| 425.00 | 166.67 | 258.33 | 52170 | Equipment Repairs | 425.00 | 166.67 | 258.33 | 2,000.00 |
| - | 133.33 | (133.33) | 52180 | Post Office Supplies | - | 133.33 | (133.33) | 1,600.00 |
| 2,226.20 | 3,662.50 | (1,436.30) | Total Office Expenses | | 2,226.20 | 3,662.50 | (1,436.30) | 33,550.00 |
| 934.25 | 1,025.00 | (90.75) | 53100 | Liability Insurance | 934.25 | 1,025.00 | (90.75) | 12,300.00 |
| 455.75 | 466.67 | (10.92) | 53110 | D&O Insurance | 455.75 | 466.67 | (10.92) | 5,600.00 |
| 960.75 | 1,000.00 | (39.25) | 53120 | Property Insurance | 960.75 | 1,000.00 | (39.25) | 12,000.00 |
| 88.83 | 91.67 | (2.84) | 53130 | Truck Insurance | 88.83 | 91.67 | (2.84) | 1,100.00 |
| 2,439.58 | 2,583.34 | (143.76) | Total Insurance Expenses | | 2,439.58 | 2,583.34 | (143.76) | 31,000.00 |
| 15.00 | 66.67 | (51.67) | 54100 | Counter Sales Expense | 15.00 | 66.67 | (51.67) | 800.00 |
| 417.39 | 416.67 | 0.72 | 54110 | Resident Sales - Keys, Badges etc... | 417.39 | 416.67 | 0.72 | 5,000.00 |
| - | 125.00 | (125.00) | 54120 | Vending Expenses- Water Machine | - | 125.00 | (125.00) | 1,500.00 |
| 432.39 | 608.34 | (175.95) | Total Misc Sales Expenses | | 432.39 | 608.34 | (175.95) | 7,300.00 |

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/17

| Current Period | | | Year-to-Date | | | | | |
|------------------|------------------|-------------------|--------------|---|------------------|------------------|-------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 1,118.42 | 1,500.00 | (381.58) | 55100 | Ball Teams | 1,118.42 | 1,500.00 | (381.58) | 5,000.00 |
| - | 166.67 | (166.67) | 55110 | Activity Counter Sales Expense | - | 166.67 | (166.67) | 2,000.00 |
| 1,516.46 | 1,333.33 | 183.13 | 55120 | Activity Food Sales Expense | 1,516.46 | 1,333.33 | 183.13 | 16,000.00 |
| 620.83 | 800.00 | (179.17) | 55150 | Chorus | 620.83 | 800.00 | (179.17) | 4,000.00 |
| - | 41.67 | (41.67) | 55160 | Classes | - | 41.67 | (41.67) | 500.00 |
| 312.26 | 200.00 | 112.26 | 55170 | Computer Club | 312.26 | 200.00 | 112.26 | 3,000.00 |
| - | 166.67 | (166.67) | 55190 | Decorations | - | 166.67 | (166.67) | 2,000.00 |
| 5,015.00 | 6,000.00 | (985.00) | 55200 | Entertainment/Perfomers | 5,015.00 | 6,000.00 | (985.00) | 34,000.00 |
| - | 83.33 | (83.33) | 55210 | Kitchen Purchases | - | 83.33 | (83.33) | 1,000.00 |
| 120.00 | 141.67 | (21.67) | 55220 | Lending Closet Expenses/Refunds | 120.00 | 141.67 | (21.67) | 1,700.00 |
| 2.55 | 160.00 | (157.45) | 55240 | Little Theatre Group | 2.55 | 160.00 | (157.45) | 800.00 |
| - | 166.67 | (166.67) | 55250 | Misc Activity Expenses | - | 166.67 | (166.67) | 2,000.00 |
| - | 1,333.33 | (1,333.33) | 55260 | Pancake Breakfasts | - | 1,333.33 | (1,333.33) | 8,000.00 |
| - | 125.00 | (125.00) | 55265 | Pickle Ball Expenses | - | 125.00 | (125.00) | 1,500.00 |
| - | 75.00 | (75.00) | 55280 | Sun Times Expenses | - | 75.00 | (75.00) | 900.00 |
| - | 80.00 | (80.00) | 55290 | Swap Meets/Arts & Crafts | - | 80.00 | (80.00) | 960.00 |
| 32.00 | 500.00 | (468.00) | 55300 | Tours | 32.00 | 500.00 | (468.00) | 6,000.00 |
| - | 250.00 | (250.00) | 55320 | Various Games/Sports Expenses | - | 250.00 | (250.00) | 3,000.00 |
| 178.98 | 83.33 | 95.65 | 55325 | Volunteer Training | 178.98 | 83.33 | 95.65 | 1,000.00 |
| 8,916.50 | 13,206.67 | (4,290.17) | | Total Activities Expenses | 8,916.50 | 13,206.67 | (4,290.17) | 93,360.00 |
| 751.64 | 1,500.00 | (748.36) | 55510 | Bingo Expenses | 751.64 | 1,500.00 | (748.36) | 10,000.00 |
| - | 285.71 | (285.71) | 55515 | Bingo Snacks | - | 285.71 | (285.71) | 2,000.00 |
| - | 1,291.67 | (1,291.67) | 55520 | Bingo - Community Improvements | - | 1,291.67 | (1,291.67) | 15,500.00 |
| 8,057.00 | 6,000.00 | 2,057.00 | 55525 | Bingo - Prizes Paid | 8,057.00 | 6,000.00 | 2,057.00 | 35,000.00 |
| 8,808.64 | 9,077.38 | (268.74) | | Bingo Expenses | 8,808.64 | 9,077.38 | (268.74) | 62,500.00 |
| 6,756.39 | 9,230.77 | (2,474.38) | 56100 | Management Salaries | 6,756.39 | 9,230.77 | (2,474.38) | 120,000.00 |
| 3,342.83 | 4,615.38 | (1,272.55) | 56110 | Office & Clerical Wages | 3,342.83 | 4,615.38 | (1,272.55) | 60,000.00 |
| 808.56 | 1,076.92 | (268.36) | 56120 | Post Office Staff Wages | 808.56 | 1,076.92 | (268.36) | 14,000.00 |
| 781.92 | 1,076.92 | (295.00) | 56130 | Newspaper Editor Wages | 781.92 | 1,076.92 | (295.00) | 14,000.00 |
| 6,884.83 | 9,076.92 | (2,192.09) | 56140 | Maintenance Staff Wages | 6,884.83 | 9,076.92 | (2,192.09) | 118,000.00 |
| 2,380.21 | 1,307.69 | 1,072.52 | 56150 | Maintenance Overtime Wages | 2,380.21 | 1,307.69 | 1,072.52 | 17,000.00 |
| 20,954.74 | 26,384.60 | (5,429.86) | | Total Wages & Salary | 20,954.74 | 26,384.60 | (5,429.86) | 343,000.00 |
| 2,606.02 | 1,592.31 | 1,013.71 | 57100 | Employer's FICA | 2,606.02 | 1,592.31 | 1,013.71 | 20,700.00 |
| 507.86 | 307.69 | 200.17 | 57110 | State & Federal Unemployment | 507.86 | 307.69 | 200.17 | 4,000.00 |
| 393.81 | 371.92 | 21.89 | 57120 | Employer's Medicare | 393.81 | 371.92 | 21.89 | 4,835.00 |
| - | 423.33 | (423.33) | 57130 | Worker's Compensations | - | 423.33 | (423.33) | 5,080.00 |
| 2,427.87 | 2,291.67 | 136.20 | 57140 | Employee Health Insurance | 2,427.87 | 2,291.67 | 136.20 | 27,500.00 |
| 770.57 | 715.38 | 55.19 | 57150 | Employee IRA Match | 770.57 | 715.38 | 55.19 | 9,300.00 |
| 64.42 | 60.00 | 4.42 | 57160 | Payroll Processing Fees | 64.42 | 60.00 | 4.42 | 720.00 |
| - | 166.67 | (166.67) | 57170 | Misc Personnel Expenses | - | 166.67 | (166.67) | 2,000.00 |
| 6,770.55 | 5,928.97 | 841.58 | | Total Personnel Expenses & Taxes | 6,770.55 | 5,928.97 | 841.58 | 74,135.00 |

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/17**

| Current Period | | | Year-to-Date | | | | | |
|------------------|------------------|-------------------|--------------|--|------------------|------------------|-------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 475.11 | 2,083.33 | (1,608.22) | 60100 | General Building Repairs | 475.11 | 2,083.33 | (1,608.22) | 25,000.00 |
| - | 41.67 | (41.67) | 60110 | Tables/Chairs | - | 41.67 | (41.67) | 500.00 |
| - | 833.33 | (833.33) | 60120 | Electrical Repairs | - | 833.33 | (833.33) | 10,000.00 |
| 286.25 | 500.00 | (213.75) | 60130 | Plumbing Repairs | 286.25 | 500.00 | (213.75) | 6,000.00 |
| - | 416.67 | (416.67) | 60140 | Roof Repairs | - | 416.67 | (416.67) | 5,000.00 |
| 291.00 | 500.00 | (209.00) | 60150 | Street Maintenance - Minor | 291.00 | 500.00 | (209.00) | 6,000.00 |
| 772.00 | 333.33 | 438.67 | 60160 | Walls & Concrete Maintenance | 772.00 | 333.33 | 438.67 | 4,000.00 |
| - | 250.00 | (250.00) | 60170 | Misc Interior Repairs | - | 250.00 | (250.00) | 3,000.00 |
| - | 66.67 | (66.67) | 60180 | Recreational Court Maintenance | - | 66.67 | (66.67) | 800.00 |
| - | 166.67 | (166.67) | 60190 | Shop Maintenance Supplies Inventory | - | 166.67 | (166.67) | 2,000.00 |
| 87.59 | - | 87.59 | 60200 | Misc Maintenance | 87.59 | - | 87.59 | - |
| 1,911.95 | 5,191.67 | (3,279.72) | | Total Repairs & Maintenance | 1,911.95 | 5,191.67 | (3,279.72) | 62,300.00 |
| 170.00 | 750.00 | (580.00) | 61100 | General Equipment Repairs | 170.00 | 750.00 | (580.00) | 9,000.00 |
| - | 363.64 | (363.64) | 61110 | Heating & A/C Repairs | - | 363.64 | (363.64) | 7,000.00 |
| 119.94 | 125.00 | (5.06) | 61130 | Equipment Rental | 119.94 | 125.00 | (5.06) | 1,500.00 |
| - | 125.00 | (125.00) | 61140 | Small Shop Equipment Tools | - | 125.00 | (125.00) | 1,500.00 |
| - | 166.67 | (166.67) | 61150 | Sound Equipment | - | 166.67 | (166.67) | 2,000.00 |
| 65.00 | 150.00 | (85.00) | 61170 | Vehicle Registration License | 65.00 | 150.00 | (85.00) | 150.00 |
| - | 250.00 | (250.00) | 61180 | Vehicle Maintenance | - | 250.00 | (250.00) | 3,000.00 |
| 76.13 | 125.00 | (48.87) | 61190 | Vehicle Fuel | 76.13 | 125.00 | (48.87) | 1,500.00 |
| - | 333.33 | (333.33) | 61200 | Equipment Purchased | - | 333.33 | (333.33) | 4,000.00 |
| 431.07 | 2,388.64 | (1,957.57) | | Total Equipment Expense | 431.07 | 2,388.64 | (1,957.57) | 29,650.00 |
| - | 2,275.00 | (2,275.00) | 62100 | Contracted Cleaning Service | - | 2,275.00 | (2,275.00) | 35,000.00 |
| 1,181.96 | 1,333.33 | (151.37) | 62110 | Cleaning Supplies/Paper Products | 1,181.96 | 1,333.33 | (151.37) | 16,000.00 |
| 289.23 | 333.33 | (44.10) | 62120 | Trash Removal | 289.23 | 333.33 | (44.10) | 4,000.00 |
| 1,471.19 | 3,941.66 | (2,470.47) | | Total Janitorial Expense | 1,471.19 | 3,941.66 | (2,470.47) | 55,000.00 |
| 1,840.00 | 1,840.00 | - | 63100 | Contracted Pool Service | 1,840.00 | 1,840.00 | - | 22,080.00 |
| 1,157.45 | 1,250.00 | (92.55) | 63110 | Pool Chemicals & Supplies | 1,157.45 | 1,250.00 | (92.55) | 20,000.00 |
| 3,400.98 | 333.33 | 3,067.65 | 63120 | Pool Equipment Repairs | 3,400.98 | 333.33 | 3,067.65 | 4,000.00 |
| 6,398.43 | 3,423.33 | 2,975.10 | | Total Pool Expenses | 6,398.43 | 3,423.33 | 2,975.10 | 46,080.00 |
| 5,000.00 | 5,000.00 | - | 64100 | Electric | 5,000.00 | 5,000.00 | - | 80,000.00 |
| 766.80 | 766.67 | 0.13 | 64110 | Irrigation Water | 766.80 | 766.67 | 0.13 | 9,200.00 |
| 1,168.64 | 1,650.00 | (481.36) | 64120 | Water & Sewer | 1,168.64 | 1,650.00 | (481.36) | 19,800.00 |
| 108.29 | 166.67 | (58.38) | 64130 | Gas - Buildings | 108.29 | 166.67 | (58.38) | 2,000.00 |
| 4,173.92 | 6,400.00 | (2,226.08) | 64140 | Gas - Pool | 4,173.92 | 6,400.00 | (2,226.08) | 37,100.00 |
| 713.42 | 750.00 | (36.58) | 64150 | Telephone & Internet | 713.42 | 750.00 | (36.58) | 9,000.00 |
| - | 50.00 | (50.00) | 64160 | Wireless Phones | - | 50.00 | (50.00) | 600.00 |
| 11,931.07 | 14,783.34 | (2,852.27) | | Total Utility Expenses | 11,931.07 | 14,783.34 | (2,852.27) | 157,700.00 |

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/17

| Current Period | | | Year-to-Date | | | | | |
|-------------------|-------------------|--------------------|--------------|--|-------------------|-------------------|--------------------|---------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| 3,158.00 | 3,200.00 | (42.00) | 65100 | Landscape Contract | 3,158.00 | 3,200.00 | (42.00) | 38,400.00 |
| - | 2,000.00 | (2,000.00) | 65120 | Tree & Shrub Maintenance - Work Order | - | 2,000.00 | (2,000.00) | 15,000.00 |
| 26.90 | 416.67 | (389.77) | 65150 | Landscaping, Trees, Flowers | 26.90 | 416.67 | (389.77) | 5,000.00 |
| - | 416.67 | (416.67) | 65170 | Sprinkler Maintenance - Work Order | - | 416.67 | (416.67) | 5,000.00 |
| - | 416.67 | (416.67) | 65180 | Pest & Termite Treatments | - | 416.67 | (416.67) | 5,000.00 |
| 703.68 | 125.00 | 578.68 | 65190 | Exterior Light Repairs | 703.68 | 125.00 | 578.68 | 1,500.00 |
| - | 250.00 | (250.00) | 65200 | Flags & Misc | - | 250.00 | (250.00) | 3,000.00 |
| 3,888.58 | 6,825.01 | (2,936.43) | | Total Grounds Maintenance | 3,888.58 | 6,825.01 | (2,936.43) | 72,900.00 |
| 35,515.19 | 35,000.00 | 515.19 | 66100 | Security Contracted Service | 35,515.19 | 35,000.00 | 515.19 | 420,000.00 |
| 1,552.57 | 1,000.00 | 552.57 | 66105 | Security - Maint Agreement | 1,552.57 | 1,000.00 | 552.57 | 12,000.00 |
| 692.97 | 1,000.00 | (307.03) | 66110 | Security Equipment Maintenance | 692.97 | 1,000.00 | (307.03) | 12,000.00 |
| 37,760.73 | 37,000.00 | 760.73 | | Total Security Expenses | 37,760.73 | 37,000.00 | 760.73 | 444,000.00 |
| 415.18 | 415.18 | - | 67100 | Loan Debt Service | 415.18 | 415.18 | - | 3,913.64 |
| 415.18 | 415.18 | - | | Total Debt Service | 415.18 | 415.18 | - | 3,913.64 |
| 121,001.86 | 139,995.63 | (18,993.77) | | Total Expenses | 121,001.86 | 139,995.63 | (18,993.77) | 1,572,238.64 |
| 49,771.51 | 13,023.09 | 36,748.42 | | Net Income (Loss) Before Depreciation | 49,771.51 | 13,023.09 | 36,748.42 | 215.36 |
| 11,303.00 | - | 11,303.00 | 68100 | Depreciation Expense | 11,303.00 | - | 11,303.00 | - |
| 11,303.00 | - | 11,303.00 | | Total Depreciation | 11,303.00 | - | 11,303.00 | - |
| 38,468.51 | 13,023.09 | 48,051.42 | | Net Income (Loss) After Depreciation | 38,468.51 | 13,023.09 | 48,051.42 | 215.36 |

Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 01/31/17

| Current Period | | | Year-to-Date | | | | | |
|------------------|--------------------|--------------------|--------------|---------------------------------------|------------------|--------------------|--------------------|-------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| INCOME | | | | | | | | |
| 29,025.00 | 14,583.33 | 14,441.67 | 80000 | Impact Fees | 29,025.00 | 14,583.33 | 14,441.67 | 175,000.00 |
| - | 5,000.00 | (5,000.00) | 80100 | Operating Reserve Transfer | - | 5,000.00 | (5,000.00) | 60,000.00 |
| 149.68 | 150.00 | (0.32) | 80110 | Interest Income Reserve Fund | 149.68 | 150.00 | (0.32) | 1,800.00 |
| 29,174.68 | 19,733.33 | 9,441.35 | | Reserve Income | 29,174.68 | 19,733.33 | 9,441.35 | 236,800.00 |
| EXPENSES | | | | | | | | |
| - | 416.67 | (416.67) | 90009 | Activity Center Water Heater | - | 416.67 | (416.67) | 5,000.00 |
| - | 583.34 | (583.34) | 90010 | Activity Walkway - stone veneer - WAG | - | 583.34 | (583.34) | 7,000.00 |
| - | 2,250.00 | (2,250.00) | 90011 | Admin Building Fascia and Soffit | - | 2,250.00 | (2,250.00) | 27,000.00 |
| - | 500.00 | (500.00) | 90012 | Admin Building Seamless Gutters - WAG | - | 500.00 | (500.00) | 6,000.00 |
| - | 3,416.67 | (3,416.67) | 90013 | Building Painting - est + 20% | - | 3,416.67 | (3,416.67) | 41,000.00 |
| - | 333.34 | (333.34) | 90014 | Electrical Panel Broadway entrance | - | 333.34 | (333.34) | 4,000.00 |
| - | 583.34 | (583.34) | 90015 | FOSCA Office Ceiling lights and data | - | 583.34 | (583.34) | 7,000.00 |
| - | 500.00 | (500.00) | 90016 | Lake Sidewalk Fence - WAG | - | 500.00 | (500.00) | 6,000.00 |
| - | 2,083.34 | (2,083.34) | 90017 | Marquee Sign - WAG | - | 2,083.34 | (2,083.34) | 25,000.00 |
| - | 416.67 | (416.67) | 90018 | Pool Furniture | - | 416.67 | (416.67) | 5,000.00 |
| - | 612.50 | (612.50) | 90019 | Poolside Room Deck | - | 612.50 | (612.50) | 7,350.00 |
| - | 958.34 | (958.34) | 90020 | Poolside Room Windows | - | 958.34 | (958.34) | 11,500.00 |
| - | 1,250.00 | (1,250.00) | 90021 | Speed Cushions - WAG | - | 1,250.00 | (1,250.00) | 15,000.00 |
| - | 583.34 | (583.34) | 90023 | Striping machine attachment - WAG | - | 583.34 | (583.34) | 7,000.00 |
| - | 416.67 | (416.67) | 90024 | Table Replacement Activity Center | - | 416.67 | (416.67) | 5,000.00 |
| - | 35,000.00 | (35,000.00) | 90122 | 80th Median Upgrades | - | 35,000.00 | (35,000.00) | 35,000.00 |
| - | 5,200.00 | (5,200.00) | 90126 | Card Room Carpeting - Activity Center | - | 5,200.00 | (5,200.00) | 5,200.00 |
| - | 17,000.00 | (17,000.00) | 90160 | Parking Lot Crack Seal & Sealcoat | - | 17,000.00 | (17,000.00) | 17,000.00 |
| - | 72,104.22 | (72,104.22) | | Total Reserve Expenses | - | 72,104.22 | (72,104.22) | 236,050.00 |
| 29,174.68 | (52,370.89) | 81,545.57 | | Reserve Net Income | 29,174.68 | (52,370.89) | 81,545.57 | 750.00 |

**Fountain of the Sun Community Association
Capital Fund Income/Expense Statement
For the Month Ended 01/31/17**

| Current Period | | | Year-to-Date | | | | | |
|-----------------|-----------------|-------------------|--------------|-------------------------------|----------------|-----------------|-------------------|------------------|
| Actual | Budget | Variance | Account | Description | Actual | Budget | Variance | Yearly Budget |
| INCOME | | | | | | | | |
| - | 2,916.67 | (2,916.67) | 82005 | Capital Fund Contributions | - | 2,916.67 | (2,916.67) | 35,000.00 |
| - | - | - | 82010 | Fundraising | - | - | - | - |
| - | - | - | 82100 | Interest Income Capital Fund | - | - | - | - |
| - | <u>2,916.67</u> | <u>(2,916.67)</u> | | Capital Income | - | <u>2,916.67</u> | <u>(2,916.67)</u> | <u>35,000.00</u> |
| EXPENSES | | | | | | | | |
| - | - | - | 70100 | Activity Director Fundraiser | - | - | - | - |
| 15.00 | - | 15.00 | 70105 | Bank Fees - Capital | 15.00 | - | 15.00 | - |
| - | - | - | 70110 | Capital Contributions | - | - | - | - |
| - | - | - | 70120 | Pickle ball Fundraiser | - | - | - | - |
| - | - | - | 70130 | Veterans Fundraiser | - | - | - | - |
| | 2,416.67 | | 70160 | Main Entrance Barrier Arms | | 2,416.67 | (2,416.67) | 29,000.00 |
| 15.00 | <u>2,416.67</u> | 15.00 | | Total Capital Expenses | 15.00 | <u>2,416.67</u> | <u>(2,401.67)</u> | <u>29,000.00</u> |
| <u>(15.00)</u> | <u>500.00</u> | <u>(2,931.67)</u> | | Capital Net Income | <u>(15.00)</u> | <u>500.00</u> | <u>(515.00)</u> | <u>6,000.00</u> |

**CAPITAL ACCOUNT
Source of Funds**

| | |
|--|---------------------|
| Capital Fund Balance from Balance Sheet | \$ 25,521.73 |
| 2016 Capital fund contributions | \$ 20,000.00 |
| less bank fee | \$ (15.00) |
| Veterans | \$ 1,534.05 |
| Marquee Fundraisers | \$ 4,002.68 |
| Contribution Totals from all Sources | \$ 25,521.73 |

Note: Pickleball Fundraiser income had not been transferred into the account as of 1-31-17 Net Pickleball income of \$1,968.31 for 2016 calendar year.