

**Fountain of the Sun Community Association**  
**Balance Sheet**  
**As of 01/31/17**

Account Description	Operating	Reserves	Capital	Totals
<b>Assets</b>				
Nat'l Bank of Arizona - Operating	19,884.17			19,884.17
Petty Cash	2,200.00			2,200.00
Nat'l Bank of Arizona - Post Office	15,015.65			15,015.65
Nat'l Bank of Arizona - Bingo	33,851.50			33,851.50
Nat'l Bank of AZ - Capital	-		25,521.73	25,521.73
MPB ICS Savings		250,938.70		250,938.70
MPB Reserve Money Market		232,807.79		232,807.79
MPB Reserve Checking		141,254.09		141,254.09
<b>Total Cash</b>	<b>70,951.32</b>	<b>625,000.58</b>	<b>25,521.73</b>	<b>721,473.63</b>
Accounts Receivable	4,337.43	-		4,337.43
Prepaid Insurance	6,918.64	-		6,918.64
Access Card Inventory	5,216.75			5,216.75
Postage Inventory	12,222.14	-		12,222.14
<b>Total Other Current Assets</b>	<b>28,694.96</b>	<b>-</b>	<b>-</b>	<b>28,694.96</b>
Furniture & Equipment	409,152.26			409,152.26
Buildings & Improvements	2,078,691.11			2,078,691.11
RV Storage Facility	326,832.57			326,832.57
Accumulated Depreciation	(1,687,492.44)			(1,687,492.44)
<b>Total Fixed Assets</b>	<b>1,127,183.50</b>	<b>-</b>	<b>-</b>	<b>1,127,183.50</b>
<b>Total Assets</b>	<b>1,226,829.78</b>	<b>625,000.58</b>	<b>25,521.73</b>	<b>1,877,352.09</b>
<b>Liabilities &amp; Equity</b>				
Accounts Payable	12,055.42			12,055.42
Unemployment Tax Payable	5,023.27			5,023.27
Payroll Liabilities	88.11			88.11
Prepaid RV Storage	27,683.33			27,683.33
Room Rental Deposits	3,790.00			3,790.00
Accrued Expenses	41,689.82			41,689.82
Accrued Vacation	4,384.29			4,384.29
Accrued Personal Days	3,641.24			3,641.24
<b>Total Current Liabilities</b>	<b>98,355.48</b>	<b>-</b>		<b>98,355.48</b>
Loan for RV Storage	136,850.48			136,850.48
<b>Total Long Term Liabilities</b>	<b>136,850.48</b>	<b>-</b>		<b>136,850.48</b>
<b>Total Liabilities</b>	<b>235,205.96</b>	<b>-</b>		<b>235,205.96</b>
Retained Earnings - Operating	953,155.31			953,155.31
Retained Earnings - Reserves		595,825.90		595,825.90
Retained Earnings - Capital			25,536.73	25,536.73
Net Income	38,468.51	29,174.68	(15.00)	67,628.19
<b>Total Equity</b>	<b>991,623.82</b>	<b>625,000.58</b>	<b>25,521.73</b>	<b>1,642,146.13</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,226,829.78</b>	<b>625,000.58</b>	<b>25,521.73</b>	<b>1,877,352.09</b>

Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 01/31/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>INCOME</b>								
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	72,362.00	72,362.00	-	868,344.00
41,952.50	41,952.50	-	40110	Condo Assessment Income	41,952.50	41,952.50	-	503,430.00
4,341.72	4,029.23	312.49	40120	Sunvilla Apartment Fees	4,341.72	4,029.23	312.49	52,380.00
-	(5,000.00)	5,000.00	40199	Transfer to Reserves	-	(5,000.00)	5,000.00	(60,000.00)
-	(2,916.67)	2,916.67	40200	Capital Fund Contributions	-	(2,916.67)	2,916.67	(35,000.00)
<b>118,656.22</b>	<b>110,427.06</b>	<b>8,229.16</b>		<b>Assessments Income</b>	<b>118,656.22</b>	<b>110,427.06</b>	<b>8,229.16</b>	<b>1,329,154.00</b>
500.00	500.00	-	41100	FOSHA Lease Income	500.00	500.00	-	6,000.00
4,958.67	2,500.00	2,458.67	41115	RV Storage Space Rental Income	4,958.67	2,500.00	2,458.67	30,000.00
480.00	700.00	(220.00)	41116	RV Storage Space Admin Fee	480.00	700.00	(220.00)	4,800.00
1,990.00	1,000.00	990.00	41120	Room Rental Income	1,990.00	1,000.00	990.00	10,000.00
<b>7,928.67</b>	<b>4,700.00</b>	<b>3,228.67</b>		<b>Rental/Lease/Interest Income</b>	<b>7,928.67</b>	<b>4,700.00</b>	<b>3,228.67</b>	<b>50,800.00</b>
374.45	400.00	(25.55)	42100	Counter Services - Fax, Copies	374.45	400.00	(25.55)	3,000.00
15.75	50.00	(34.25)	42110	Counter Sales - For Sale Signs, etc.	15.75	50.00	(34.25)	300.00
1,513.00	1,500.00	13.00	42120	Resident Sales	1,513.00	1,500.00	13.00	10,000.00
433.50	400.00	33.50	42130	Sales Commisions	433.50	400.00	33.50	2,000.00
-	50.00	(50.00)	42140	Recycling	-	50.00	(50.00)	4,500.00
1,154.60	700.00	454.60	42150	Vending - Water	1,154.60	700.00	454.60	5,000.00
40.00	100.00	(60.00)	42155	Fishing Permit	40.00	100.00	(60.00)	300.00
-	-	-	42160	Misc Income	-	-	-	-
<b>3,531.30</b>	<b>3,200.00</b>	<b>331.30</b>		<b>Misc Other Income</b>	<b>3,531.30</b>	<b>3,200.00</b>	<b>331.30</b>	<b>25,100.00</b>
2,345.00	1,600.00	745.00	43100	Ball Team Income	2,345.00	1,600.00	745.00	5,000.00
50.00	-	50.00	43130	Chorus	50.00	-	50.00	4,000.00
98.00	-	98.00	43140	Classes Income	98.00	-	98.00	-
296.18	1,000.00	(703.82)	43150	Computer Club	296.18	1,000.00	(703.82)	2,000.00
200.00	166.66	33.34	43160	Activity Counter Sales	200.00	166.66	33.34	2,000.00
3,746.45	2,000.00	1,746.45	43170	Activity Food Sales - Ticket	3,746.45	2,000.00	1,746.45	15,000.00
375.00	200.00	175.00	43190	Lending Closet	375.00	200.00	175.00	1,700.00
610.00	-	610.00	43200	Little Theatre Ticket Sales	610.00	-	610.00	5,000.00
350.00	-	350.00	43210	Misc. Activity Income	350.00	-	350.00	-
3,285.00	2,000.00	1,285.00	43240	Pancake Breakfast	3,285.00	2,000.00	1,285.00	17,000.00
1,378.50	125.00	1,253.50	43245	Pickle Ball	1,378.50	125.00	1,253.50	1,500.00
-	100.00	(100.00)	43260	Sun Times	-	100.00	(100.00)	1,200.00
285.00	600.00	(315.00)	43270	Swap Meets/ Arts & Crafts Fair	285.00	600.00	(315.00)	2,500.00
2,885.00	500.00	2,385.00	43280	Tours	2,885.00	500.00	2,385.00	6,000.00
8,379.00	9,000.00	(621.00)	43290	Ticket Sales - Cabaret & Dances & Entertainm	8,379.00	9,000.00	(621.00)	30,000.00
<b>24,283.13</b>	<b>17,291.66</b>	<b>6,991.47</b>		<b>Activity Income</b>	<b>24,283.13</b>	<b>17,291.66</b>	<b>6,991.47</b>	<b>92,900.00</b>
13,491.00	14,000.00	(509.00)	43510	Bingo Income	13,491.00	14,000.00	(509.00)	60,000.00
334.60	400.00	(65.40)	43520	Bingo Snacks	334.60	400.00	(65.40)	2,500.00
<b>13,825.60</b>	<b>14,400.00</b>	<b>(574.40)</b>		<b>Bingo Income</b>	<b>13,825.60</b>	<b>14,400.00</b>	<b>(574.40)</b>	<b>62,500.00</b>
12,234.04	10,416.67	1,817.37	44100	Stamp Sales Income	12,234.04	10,416.67	1,817.37	125,000.00
(12,234.04)	(10,416.67)	(1,817.37)	44130	Cost of Goods Sold - Postage	(12,234.04)	(10,416.67)	(1,817.37)	(125,000.00)
2,548.45	3,000.00	(451.55)	44140	Post Office Commission	2,548.45	3,000.00	(451.55)	12,000.00
<b>2,548.45</b>	<b>3,000.00</b>	<b>(451.55)</b>		<b>Post Office Income</b>	<b>2,548.45</b>	<b>3,000.00</b>	<b>(451.55)</b>	<b>12,000.00</b>
<b>170,773.37</b>	<b>153,018.72</b>	<b>17,754.65</b>		<b>TOTAL INCOME</b>	<b>170,773.37</b>	<b>153,018.72</b>	<b>17,754.65</b>	<b>1,572,454.00</b>

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 01/31/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>EXPENSES</b>								
-	50.00	(50.00)	50100	Dues & Subscriptions	-	50.00	(50.00)	600.00
-	83.33	(83.33)	50110	Classes & Training	-	83.33	(83.33)	1,000.00
-	133.33	(133.33)	50120	Meeting Expense	-	133.33	(133.33)	1,600.00
-	133.33	(133.33)	50130	Licenses & Permits	-	133.33	(133.33)	1,600.00
4,125.00	-	4,125.00	50140	Auditor Fees	4,125.00	-	4,125.00	8,550.00
975.00	991.67	(16.67)	50150	Accounting Fees	975.00	991.67	(16.67)	11,900.00
-	1,500.00	(1,500.00)	50160	Professional Fees	-	1,500.00	(1,500.00)	18,000.00
167.50	583.33	(415.83)	50170	Legal Fees	167.50	583.33	(415.83)	7,000.00
88.35	-	88.35	50180	Bank Charges	88.35	-	88.35	-
-	-	-	50190	Misc Administrative	-	-	-	-
<b>5,355.85</b>	<b>3,474.99</b>	<b>1,880.86</b>		<b>Total General &amp; Administrative</b>	<b>5,355.85</b>	<b>3,474.99</b>	<b>1,880.86</b>	<b>50,250.00</b>
-	4.17	(4.17)	51100	Property Taxes	-	4.17	(4.17)	50.00
-	4.17	(4.17)	51110	Federal Income Tax	-	4.17	(4.17)	50.00
652.95	41.67	611.28	51120	State & Local Income Taxes	652.95	41.67	611.28	500.00
236.26	250.00	(13.74)	51130	Other Taxes	236.26	250.00	(13.74)	3,000.00
-	800.00	(800.00)	51140	Bingo Taxes	-	800.00	(800.00)	2,000.00
<b>889.21</b>	<b>1,100.01</b>	<b>(210.80)</b>		<b>Total Taxes</b>	<b>889.21</b>	<b>1,100.01</b>	<b>(210.80)</b>	<b>5,600.00</b>
6.59	1,500.00	(1,493.41)	52100	Postage & Mailing	6.59	1,500.00	(1,493.41)	7,600.00
1,018.57	666.67	351.90	52110	Paper	1,018.57	666.67	351.90	8,000.00
-	583.33	(583.33)	52120	Supplies	-	583.33	(583.33)	7,000.00
776.04	300.00	476.04	52130	Maintenance Contracts	776.04	300.00	476.04	3,600.00
-	83.33	(83.33)	52140	Software	-	83.33	(83.33)	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	-	62.50	(62.50)	750.00
-	166.67	(166.67)	52160	Equipment Purchased	-	166.67	(166.67)	2,000.00
425.00	166.67	258.33	52170	Equipment Repairs	425.00	166.67	258.33	2,000.00
-	133.33	(133.33)	52180	Post Office Supplies	-	133.33	(133.33)	1,600.00
<b>2,226.20</b>	<b>3,662.50</b>	<b>(1,436.30)</b>		<b>Total Office Expenses</b>	<b>2,226.20</b>	<b>3,662.50</b>	<b>(1,436.30)</b>	<b>33,550.00</b>
934.25	1,025.00	(90.75)	53100	Liability Insurance	934.25	1,025.00	(90.75)	12,300.00
455.75	466.67	(10.92)	53110	D&O Insurance	455.75	466.67	(10.92)	5,600.00
960.75	1,000.00	(39.25)	53120	Property Insurance	960.75	1,000.00	(39.25)	12,000.00
88.83	91.67	(2.84)	53130	Truck Insurance	88.83	91.67	(2.84)	1,100.00
<b>2,439.58</b>	<b>2,583.34</b>	<b>(143.76)</b>		<b>Total Insurance Expenses</b>	<b>2,439.58</b>	<b>2,583.34</b>	<b>(143.76)</b>	<b>31,000.00</b>
15.00	66.67	(51.67)	54100	Counter Sales Expense	15.00	66.67	(51.67)	800.00
417.39	416.67	0.72	54110	Resident Sales - Keys, Badges etc...	417.39	416.67	0.72	5,000.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	-	125.00	(125.00)	1,500.00
<b>432.39</b>	<b>608.34</b>	<b>(175.95)</b>		<b>Total Misc Sales Expenses</b>	<b>432.39</b>	<b>608.34</b>	<b>(175.95)</b>	<b>7,300.00</b>

Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 01/31/17

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
1,118.42	1,500.00	(381.58)	55100	Ball Teams	1,118.42	1,500.00	(381.58)	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	-	166.67	(166.67)	2,000.00
1,516.46	1,333.33	183.13	55120	Activity Food Sales Expense	1,516.46	1,333.33	183.13	16,000.00
620.83	800.00	(179.17)	55150	Chorus	620.83	800.00	(179.17)	4,000.00
-	41.67	(41.67)	55160	Classes	-	41.67	(41.67)	500.00
312.26	200.00	112.26	55170	Computer Club	312.26	200.00	112.26	3,000.00
-	166.67	(166.67)	55190	Decorations	-	166.67	(166.67)	2,000.00
5,015.00	6,000.00	(985.00)	55200	Entertainment/Perfomers	5,015.00	6,000.00	(985.00)	34,000.00
-	83.33	(83.33)	55210	Kitchen Purchases	-	83.33	(83.33)	1,000.00
120.00	141.67	(21.67)	55220	Lending Closet Expenses/Refunds	120.00	141.67	(21.67)	1,700.00
2.55	160.00	(157.45)	55240	Little Theatre Group	2.55	160.00	(157.45)	800.00
-	166.67	(166.67)	55250	Misc Activity Expenses	-	166.67	(166.67)	2,000.00
-	1,333.33	(1,333.33)	55260	Pancake Breakfasts	-	1,333.33	(1,333.33)	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	-	125.00	(125.00)	1,500.00
-	75.00	(75.00)	55280	Sun Times Expenses	-	75.00	(75.00)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	-	80.00	(80.00)	960.00
32.00	500.00	(468.00)	55300	Tours	32.00	500.00	(468.00)	6,000.00
-	250.00	(250.00)	55320	Various Games/Sports Expenses	-	250.00	(250.00)	3,000.00
178.98	83.33	95.65	55325	Volunteer Training	178.98	83.33	95.65	1,000.00
<b>8,916.50</b>	<b>13,206.67</b>	<b>(4,290.17)</b>		<b>Total Activities Expenses</b>	<b>8,916.50</b>	<b>13,206.67</b>	<b>(4,290.17)</b>	<b>93,360.00</b>
751.64	1,500.00	(748.36)	55510	Bingo Expenses	751.64	1,500.00	(748.36)	10,000.00
-	285.71	(285.71)	55515	Bingo Snacks	-	285.71	(285.71)	2,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	-	1,291.67	(1,291.67)	15,500.00
8,057.00	6,000.00	2,057.00	55525	Bingo - Prizes Paid	8,057.00	6,000.00	2,057.00	35,000.00
<b>8,808.64</b>	<b>9,077.38</b>	<b>(268.74)</b>		<b>Bingo Expenses</b>	<b>8,808.64</b>	<b>9,077.38</b>	<b>(268.74)</b>	<b>62,500.00</b>
6,756.39	9,230.77	(2,474.38)	56100	Management Salaries	6,756.39	9,230.77	(2,474.38)	120,000.00
3,342.83	4,615.38	(1,272.55)	56110	Office & Clerical Wages	3,342.83	4,615.38	(1,272.55)	60,000.00
808.56	1,076.92	(268.36)	56120	Post Office Staff Wages	808.56	1,076.92	(268.36)	14,000.00
781.92	1,076.92	(295.00)	56130	Newspaper Editor Wages	781.92	1,076.92	(295.00)	14,000.00
6,884.83	9,076.92	(2,192.09)	56140	Maintenance Staff Wages	6,884.83	9,076.92	(2,192.09)	118,000.00
2,380.21	1,307.69	1,072.52	56150	Maintenance Overtime Wages	2,380.21	1,307.69	1,072.52	17,000.00
<b>20,954.74</b>	<b>26,384.60</b>	<b>(5,429.86)</b>		<b>Total Wages &amp; Salary</b>	<b>20,954.74</b>	<b>26,384.60</b>	<b>(5,429.86)</b>	<b>343,000.00</b>
2,606.02	1,592.31	1,013.71	57100	Employer's FICA	2,606.02	1,592.31	1,013.71	20,700.00
507.86	307.69	200.17	57110	State & Federal Unemployment	507.86	307.69	200.17	4,000.00
393.81	371.92	21.89	57120	Employer's Medicare	393.81	371.92	21.89	4,835.00
-	423.33	(423.33)	57130	Worker's Compensations	-	423.33	(423.33)	5,080.00
2,427.87	2,291.67	136.20	57140	Employee Health Insurance	2,427.87	2,291.67	136.20	27,500.00
770.57	715.38	55.19	57150	Employee IRA Match	770.57	715.38	55.19	9,300.00
64.42	60.00	4.42	57160	Payroll Processing Fees	64.42	60.00	4.42	720.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	-	166.67	(166.67)	2,000.00
<b>6,770.55</b>	<b>5,928.97</b>	<b>841.58</b>		<b>Total Personnel Expenses &amp; Taxes</b>	<b>6,770.55</b>	<b>5,928.97</b>	<b>841.58</b>	<b>74,135.00</b>

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 01/31/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
475.11	2,083.33	(1,608.22)	60100	General Building Repairs	475.11	2,083.33	(1,608.22)	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	41.67	(41.67)	500.00
-	833.33	(833.33)	60120	Electrical Repairs	-	833.33	(833.33)	10,000.00
286.25	500.00	(213.75)	60130	Plumbing Repairs	286.25	500.00	(213.75)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	-	416.67	(416.67)	5,000.00
291.00	500.00	(209.00)	60150	Street Maintenance - Minor	291.00	500.00	(209.00)	6,000.00
772.00	333.33	438.67	60160	Walls & Concrete Maintenance	772.00	333.33	438.67	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	-	250.00	(250.00)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	66.67	(66.67)	800.00
-	166.67	(166.67)	60190	Shop Maintenance Supplies Inventory	-	166.67	(166.67)	2,000.00
87.59	-	87.59	60200	Misc Maintenance	87.59	-	87.59	-
<b>1,911.95</b>	<b>5,191.67</b>	<b>(3,279.72)</b>		<b>Total Repairs &amp; Maintenance</b>	<b>1,911.95</b>	<b>5,191.67</b>	<b>(3,279.72)</b>	<b>62,300.00</b>
170.00	750.00	(580.00)	61100	General Equipment Repairs	170.00	750.00	(580.00)	9,000.00
-	363.64	(363.64)	61110	Heating & A/C Repairs	-	363.64	(363.64)	7,000.00
119.94	125.00	(5.06)	61130	Equipment Rental	119.94	125.00	(5.06)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	-	125.00	(125.00)	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	166.67	(166.67)	2,000.00
65.00	150.00	(85.00)	61170	Vehicle Registration License	65.00	150.00	(85.00)	150.00
-	250.00	(250.00)	61180	Vehicle Maintenance	-	250.00	(250.00)	3,000.00
76.13	125.00	(48.87)	61190	Vehicle Fuel	76.13	125.00	(48.87)	1,500.00
-	333.33	(333.33)	61200	Equipment Purchased	-	333.33	(333.33)	4,000.00
<b>431.07</b>	<b>2,388.64</b>	<b>(1,957.57)</b>		<b>Total Equipment Expense</b>	<b>431.07</b>	<b>2,388.64</b>	<b>(1,957.57)</b>	<b>29,650.00</b>
-	2,275.00	(2,275.00)	62100	Contracted Cleaning Service	-	2,275.00	(2,275.00)	35,000.00
1,181.96	1,333.33	(151.37)	62110	Cleaning Supplies/Paper Products	1,181.96	1,333.33	(151.37)	16,000.00
289.23	333.33	(44.10)	62120	Trash Removal	289.23	333.33	(44.10)	4,000.00
<b>1,471.19</b>	<b>3,941.66</b>	<b>(2,470.47)</b>		<b>Total Janitorial Expense</b>	<b>1,471.19</b>	<b>3,941.66</b>	<b>(2,470.47)</b>	<b>55,000.00</b>
1,840.00	1,840.00	-	63100	Contracted Pool Service	1,840.00	1,840.00	-	22,080.00
1,157.45	1,250.00	(92.55)	63110	Pool Chemicals & Supplies	1,157.45	1,250.00	(92.55)	20,000.00
3,400.98	333.33	3,067.65	63120	Pool Equipment Repairs	3,400.98	333.33	3,067.65	4,000.00
<b>6,398.43</b>	<b>3,423.33</b>	<b>2,975.10</b>		<b>Total Pool Expenses</b>	<b>6,398.43</b>	<b>3,423.33</b>	<b>2,975.10</b>	<b>46,080.00</b>
5,000.00	5,000.00	-	64100	Electric	5,000.00	5,000.00	-	80,000.00
766.80	766.67	0.13	64110	Irrigation Water	766.80	766.67	0.13	9,200.00
1,168.64	1,650.00	(481.36)	64120	Water & Sewer	1,168.64	1,650.00	(481.36)	19,800.00
108.29	166.67	(58.38)	64130	Gas - Buildings	108.29	166.67	(58.38)	2,000.00
4,173.92	6,400.00	(2,226.08)	64140	Gas - Pool	4,173.92	6,400.00	(2,226.08)	37,100.00
713.42	750.00	(36.58)	64150	Telephone & Internet	713.42	750.00	(36.58)	9,000.00
-	50.00	(50.00)	64160	Wireless Phones	-	50.00	(50.00)	600.00
<b>11,931.07</b>	<b>14,783.34</b>	<b>(2,852.27)</b>		<b>Total Utility Expenses</b>	<b>11,931.07</b>	<b>14,783.34</b>	<b>(2,852.27)</b>	<b>157,700.00</b>

**Fountain of the Sun Community Association  
Income/Expense Statement  
For the Month Ended 01/31/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,158.00	3,200.00	(42.00)	65100	Landscape Contract	3,158.00	3,200.00	(42.00)	38,400.00
-	2,000.00	(2,000.00)	65120	Tree & Shrub Maintenance - Work Order	-	2,000.00	(2,000.00)	15,000.00
26.90	416.67	(389.77)	65150	Landscaping, Trees, Flowers	26.90	416.67	(389.77)	5,000.00
-	416.67	(416.67)	65170	Sprinkler Maintenance - Work Order	-	416.67	(416.67)	5,000.00
-	416.67	(416.67)	65180	Pest & Termite Treatments	-	416.67	(416.67)	5,000.00
703.68	125.00	578.68	65190	Exterior Light Repairs	703.68	125.00	578.68	1,500.00
-	250.00	(250.00)	65200	Flags & Misc	-	250.00	(250.00)	3,000.00
<b>3,888.58</b>	<b>6,825.01</b>	<b>(2,936.43)</b>		<b>Total Grounds Maintenance</b>	<b>3,888.58</b>	<b>6,825.01</b>	<b>(2,936.43)</b>	<b>72,900.00</b>
35,515.19	35,000.00	515.19	66100	Security Contracted Service	35,515.19	35,000.00	515.19	420,000.00
1,552.57	1,000.00	552.57	66105	Security - Maint Agreement	1,552.57	1,000.00	552.57	12,000.00
692.97	1,000.00	(307.03)	66110	Security Equipment Maintenance	692.97	1,000.00	(307.03)	12,000.00
<b>37,760.73</b>	<b>37,000.00</b>	<b>760.73</b>		<b>Total Security Expenses</b>	<b>37,760.73</b>	<b>37,000.00</b>	<b>760.73</b>	<b>444,000.00</b>
415.18	415.18	-	67100	Loan Debt Service	415.18	415.18	-	3,913.64
<b>415.18</b>	<b>415.18</b>	<b>-</b>		<b>Total Debt Service</b>	<b>415.18</b>	<b>415.18</b>	<b>-</b>	<b>3,913.64</b>
<b>121,001.86</b>	<b>139,995.63</b>	<b>(18,993.77)</b>		<b>Total Expenses</b>	<b>121,001.86</b>	<b>139,995.63</b>	<b>(18,993.77)</b>	<b>1,572,238.64</b>
<b>49,771.51</b>	<b>13,023.09</b>	<b>36,748.42</b>		<b>Net Income (Loss) Before Depreciation</b>	<b>49,771.51</b>	<b>13,023.09</b>	<b>36,748.42</b>	<b>215.36</b>
11,303.00	-	11,303.00	68100	Depreciation Expense	11,303.00	-	11,303.00	-
<b>11,303.00</b>	<b>-</b>	<b>11,303.00</b>		<b>Total Depreciation</b>	<b>11,303.00</b>	<b>-</b>	<b>11,303.00</b>	<b>-</b>
<b>38,468.51</b>	<b>13,023.09</b>	<b>48,051.42</b>		<b>Net Income (Loss) After Depreciation</b>	<b>38,468.51</b>	<b>13,023.09</b>	<b>48,051.42</b>	<b>215.36</b>

**Fountain of the Sun Community Association**  
**Reserve Income/Expense Statement**  
**For the Month Ended 01/31/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>INCOME</b>								
29,025.00	14,583.33	14,441.67	80000	Impact Fees	29,025.00	14,583.33	14,441.67	175,000.00
-	5,000.00	(5,000.00)	80100	Operating Reserve Transfer	-	5,000.00	(5,000.00)	60,000.00
149.68	150.00	(0.32)	80110	Interest Income Reserve Fund	149.68	150.00	(0.32)	1,800.00
<b>29,174.68</b>	<b>19,733.33</b>	<b>9,441.35</b>		<b>Reserve Income</b>	<b>29,174.68</b>	<b>19,733.33</b>	<b>9,441.35</b>	<b>236,800.00</b>
<b>EXPENSES</b>								
-	416.67	(416.67)	90009	Activity Center Water Heater	-	416.67	(416.67)	5,000.00
-	583.34	(583.34)	90010	Activity Walkway - stone veneer - WAG	-	583.34	(583.34)	7,000.00
-	2,250.00	(2,250.00)	90011	Admin Building Fascia and Soffit	-	2,250.00	(2,250.00)	27,000.00
-	500.00	(500.00)	90012	Admin Building Seamless Gutters - WAG	-	500.00	(500.00)	6,000.00
-	3,416.67	(3,416.67)	90013	Building Painting - est + 20%	-	3,416.67	(3,416.67)	41,000.00
-	333.34	(333.34)	90014	Electrical Panel Broadway entrance	-	333.34	(333.34)	4,000.00
-	583.34	(583.34)	90015	FOSCA Office Ceiling lights and data	-	583.34	(583.34)	7,000.00
-	500.00	(500.00)	90016	Lake Sidewalk Fence - WAG	-	500.00	(500.00)	6,000.00
-	2,083.34	(2,083.34)	90017	Marquee Sign - WAG	-	2,083.34	(2,083.34)	25,000.00
-	416.67	(416.67)	90018	Pool Furniture	-	416.67	(416.67)	5,000.00
-	612.50	(612.50)	90019	Poolside Room Deck	-	612.50	(612.50)	7,350.00
-	958.34	(958.34)	90020	Poolside Room Windows	-	958.34	(958.34)	11,500.00
-	1,250.00	(1,250.00)	90021	Speed Cushions - WAG	-	1,250.00	(1,250.00)	15,000.00
-	583.34	(583.34)	90023	Striping machine attachment - WAG	-	583.34	(583.34)	7,000.00
-	416.67	(416.67)	90024	Table Replacement Activity Center	-	416.67	(416.67)	5,000.00
-	35,000.00	(35,000.00)	90122	80th Median Upgrades	-	35,000.00	(35,000.00)	35,000.00
-	5,200.00	(5,200.00)	90126	Card Room Carpeting - Activity Center	-	5,200.00	(5,200.00)	5,200.00
-	17,000.00	(17,000.00)	90160	Parking Lot Crack Seal & Sealcoat	-	17,000.00	(17,000.00)	17,000.00
-	<b>72,104.22</b>	<b>(72,104.22)</b>		<b>Total Reserve Expenses</b>	-	<b>72,104.22</b>	<b>(72,104.22)</b>	<b>236,050.00</b>
<b>29,174.68</b>	<b>(52,370.89)</b>	<b>81,545.57</b>		<b>Reserve Net Income</b>	<b>29,174.68</b>	<b>(52,370.89)</b>	<b>81,545.57</b>	<b>750.00</b>

**Fountain of the Sun Community Association  
Capital Fund Income/Expense Statement  
For the Month Ended 01/31/17**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
<b>INCOME</b>								
-	2,916.67	(2,916.67)	82005	Capital Fund Contributions	-	2,916.67	(2,916.67)	35,000.00
-	-	-	82010	Fundraising	-	-	-	-
-	-	-	82100	Interest Income Capital Fund	-	-	-	-
-	<u>2,916.67</u>	<u>(2,916.67)</u>		<b>Capital Income</b>	-	<u>2,916.67</u>	<u>(2,916.67)</u>	<u>35,000.00</u>
<b>EXPENSES</b>								
-	-	-	70100	Activity Director Fundraiser	-	-	-	-
15.00	-	15.00	70105	Bank Fees - Capital	15.00	-	15.00	-
-	-	-	70110	Capital Contributions	-	-	-	-
-	-	-	70120	Pickle ball Fundraiser	-	-	-	-
-	-	-	70130	Veterans Fundraiser	-	-	-	-
	2,416.67		70160	Main Entrance Barrier Arms		2,416.67	(2,416.67)	29,000.00
15.00	<u>2,416.67</u>	<u>15.00</u>		<b>Total Capital Expenses</b>	15.00	<u>2,416.67</u>	<u>(2,401.67)</u>	<u>29,000.00</u>
<u>(15.00)</u>	<u>500.00</u>	<u>(2,931.67)</u>		<b>Capital Net Income</b>	<u>(15.00)</u>	<u>500.00</u>	<u>(515.00)</u>	<u>6,000.00</u>

**CAPITAL ACCOUNT  
Source of Funds**

<b>Capital Fund Balance from Balance Sheet</b>	<b>\$ 25,521.73</b>
<b>2016 Capital fund contributions</b>	<b>\$ 20,000.00</b>
less bank fee	\$ (15.00)
<b>Veterans</b>	<b>\$ 1,534.05</b>
<b>Marquee Fundraisers</b>	<b>\$ 4,002.68</b>
<b>Contribution Totals from all Sources</b>	<b>\$ 25,521.73</b>

Note: Pickleball Fundraiser income had not been transferred into the account as of 1-31-17 Net Pickleball income of \$1,968.31 for 2016 calendar year.