

Fountain of the Sun Community Association
Balance Sheet
As of 07/31/16

Account Description	Operating	Reserves	Totals
Assets			
Nat'l Bank of Arizona - Operating	10,868.98		10,868.98
Petty Cash	2,200.00		2,200.00
Nat'l Bank of Arizona - Post Office	16,919.17		16,919.17
Nat'l Bank of Arizona - Bingo	33,925.88		33,925.88
Nat'l Bank of AZ - Veterans	1,804.55		1,804.55
MPB ICS Savings		250,622.73	250,622.73
MPB Reserve Money Market		232,398.40	232,398.40
MPB Reserve Checking		325,620.02	325,620.02
Total Cash	65,718.58	808,641.15	874,359.73
Accounts Receivable	9,474.48	-	9,474.48
Prepaid Insurance	6,619.38	-	6,619.38
Access Card Inventory	6,355.25		6,355.25
Postage Inventory	5,112.74	-	5,112.74
Total Other Current Assets	27,561.85	-	27,561.85
Furniture & Equipment	405,727.26		405,727.26
Buildings & Improvements	2,078,691.11		2,078,691.11
RV Storage Facility	326,832.57		326,832.57
Accumulated Depreciation	(1,619,123.44)		(1,619,123.44)
Total Fixed Assets	1,192,127.50	-	1,192,127.50
Total Assets	1,285,407.93	808,641.15	2,094,049.08
Liabilities & Equity			
Accounts Payable	-	-	-
Unemployment Tax Payable	4,341.95		4,341.95
Payroll Liabilities	134.91		134.91
Prepaid RV Storage	12,149.92		12,149.92
Room Rental Deposits	3,890.00		3,890.00
Accrued Expenses	41,614.09		41,614.09
Accrued Vacation	5,587.00		5,587.00
Accrued Personal Days	2,982.00		2,982.00
Total Current Liabilities	70,699.87	-	70,699.87
Loan for RV Storage	169,594.44		169,594.44
Total Long Term Liabilities	169,594.44	-	169,594.44
Total Liabilities	240,294.31	-	240,294.31
Retained Earnings - Operating	1,063,275.31		1,063,275.31
Retained Earnings - Reserves		579,695.67	579,695.67
Net Income	(18,161.69)	228,945.48	210,783.79
Total Equity	1,045,113.62	808,641.15	1,853,754.77
Total Liabilities & Equity	1,285,407.93	808,641.15	2,094,049.08

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Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/16

Current Period			Year-to-Date						
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget	
INCOME									
72,362.00	72,362.00	-	40100	FOSHA Assessment Income	506,534.00	506,534.00	-	868,344.00	
41,952.50	41,952.50	-	40110	Condo Assessment Income	293,667.50	293,667.50	-	503,430.00	
5,404.77	5,036.54	368.23	40120	Sunvilla Apartment Fees	31,790.79	30,219.23	1,571.56	52,380.00	
(11,000.00)	(11,000.00)	-	40199	Transfer to Reserves	(77,000.00)	(77,000.00)	-	(132,000.00)	
-	(1,666.67)	1,666.67	40200	Capital Fund Contributions	-	(11,666.69)	11,666.69	(20,000.00)	
108,719.27	106,684.37	2,034.90		Assessments Income	754,992.29	741,754.04	13,238.25	1,272,154.00	
500.00	500.00	-	41100	FOSHA Lease Income	3,500.00	3,500.00	-	6,000.00	
2,562.00	2,500.00	62.00	41115	RV Storage Space Rental Income	19,374.00	17,500.00	1,874.00	30,000.00	
60.00	400.00	(340.00)	41116	RV Storage Space Admin Fee	1,320.00	2,800.00	(1,480.00)	4,800.00	
500.00	416.67	83.33	41120	Room Rental Income	10,245.00	2,916.69	7,328.31	5,000.00	
3,622.00	3,816.67	(194.67)		Rental/Lease/Interest Income	34,439.00	26,716.69	7,722.31	45,800.00	
186.90	125.00	61.90	42100	Counter Services - Fax, Copies	2,272.80	1,800.00	472.80	3,000.00	
4.15	10.00	(5.85)	42110	Counter Sales - For Sale Signs, etc.	129.10	190.00	(60.90)	300.00	
467.00	200.00	267.00	42120	Resident Sales	9,811.00	8,200.00	1,611.00	15,000.00	
10.00	50.00	(40.00)	42130	Sales Commissions	858.40	1,050.00	(191.60)	2,000.00	
120.00	-	120.00	42135	Veteran's Memorial Contributions	2,080.00	-	2,080.00	-	
-	1,500.00	(1,500.00)	42140	Recycling	1,951.30	3,100.00	(1,148.70)	6,000.00	
330.80	100.00	230.80	42150	Vending - Water	3,235.55	3,700.00	(464.45)	5,000.00	
-	-	-	42155	Fishing Permit	220.00	250.00	(30.00)	300.00	
-	-	-	42160	Misc Income	-	-	-	-	
1,118.85	1,985.00	(866.15)		Misc Other Income	20,558.15	18,290.00	2,268.15	31,600.00	
-	-	-	43100	Ball Team Income	6,475.00	3,500.00	2,975.00	5,000.00	
-	-	-	43120	Ceramics	384.69	-	384.69	-	
-	-	-	43130	Chorus	3,020.00	2,200.00	820.00	4,400.00	
-	-	-	43140	Classes Income	329.32	-	329.32	-	
-	-	-	43150	Computer Club	1,542.85	1,300.00	242.85	2,000.00	
-	166.66	(166.66)	43160	Activity Counter Sales	570.00	1,166.62	(596.62)	2,000.00	
210.10	500.00	(289.90)	43170	Activity Food Sales - Ticket	14,108.40	7,500.00	6,608.40	12,000.00	
-	-	-	43180	Activity Donations	1,500.00	-	1,500.00	-	
125.00	100.00	25.00	43190	Lending Closet	1,395.00	1,000.00	395.00	1,700.00	
-	-	-	43200	Little Theatre Ticket Sales	1,935.00	2,000.00	(65.00)	3,000.00	
50.00	-	50.00	43210	Misc. Activity Income	1,061.45	-	1,061.45	-	
675.00	500.00	175.00	43240	Pancake Breakfast	12,223.27	7,500.00	4,723.27	13,000.00	
-	125.00	(125.00)	43245	Pickle Ball	-	875.00	(875.00)	1,500.00	
-	-	-	43250	Vending Pop Sales	117.25	-	117.25	-	
30.00	100.00	(70.00)	43260	Sun Times	889.50	700.00	189.50	1,200.00	
60.00	-	60.00	43270	Swap Meets/ Arts & Crafts Fair	1,915.00	2,100.00	(185.00)	2,500.00	
-	500.00	(500.00)	43280	Tours	3,822.51	3,500.00	322.51	6,000.00	
-	-	-	43290	Ticket Sales - Cabaret & Dances & Entertainm	22,999.50	19,000.00	3,999.50	30,000.00	
1,150.10	1,991.66	(841.56)		Activity Income	74,288.74	52,341.62	21,947.12	84,300.00	
-	-	-	43510	Bingo Income	56,411.50	39,500.00	16,911.50	60,000.00	
12.00	-	12.00	43520	Bingo Snacks	1,624.21	1,500.00	124.21	2,500.00	
12.00	-	12.00		Bingo Income	58,035.71	41,000.00	17,035.71	62,500.00	
2,912.39	10,416.66	(7,504.27)	44100	Stamp Sales Income	59,506.65	72,916.62	(13,409.97)	125,000.00	
(2,912.39)	(10,416.66)	7,504.27	44130	Cost of Goods Sold - Postage	(59,506.65)	(72,916.62)	13,409.97	(125,000.00)	
217.23	400.00	(182.77)	44140	Post Office Commission	7,769.68	9,000.00	(1,230.32)	12,000.00	
217.23	400.00	(182.77)		Post Office Income	7,769.68	9,000.00	(1,230.32)	12,000.00	

Fountain of the Sun Community Association
 Income/Expense Statement
 For the Month Ended 07/31/16

Current Period				Year-to-Date				
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
114,839.45	114,877.70	(38.25)		TOTAL INCOME	950,083.57	889,102.35	60,981.22	1,508,354.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
142.00	50.00	92.00	50100	Dues & Subscriptions	(218.08)	350.00	(568.08)	600.00
521.86	83.33	438.53	50110	Classes & Training	700.96	583.31	117.65	1,000.00
35.07	133.33	(98.26)	50120	Meeting Expense	343.30	933.31	(590.01)	1,600.00
-	133.33	(133.33)	50130	Licenses & Permits	1,170.00	933.31	236.69	1,600.00
-	-	-	50140	Auditor Fees	4,425.00	8,550.00	(4,125.00)	8,550.00
-	-	-	50145	Reserve Study	-	750.00	(750.00)	750.00
975.00	991.67	(16.67)	50150	Accounting Fees	7,002.00	6,941.69	60.31	11,900.00
-	935.42	(935.42)	50160	Professional Fees	1,550.00	6,547.94	(4,997.94)	11,225.00
2,142.00	583.33	1,558.67	50170	Legal Fees	3,745.00	4,083.31	(338.31)	7,000.00
24.00	-	24.00	50180	Bank Charges	162.70	-	162.70	-
-	-	-	50190	Misc Administrative	-	-	-	-
3,839.93	2,910.41	929.52	Total General & Administrative		18,880.88	29,672.87	(10,791.99)	44,225.00
-	4.17	(4.17)	51100	Property Taxes	(68.18)	29.19	(97.37)	50.00
-	12.08	(12.08)	51110	Federal Income Tax	-	84.56	(84.56)	145.00
-	83.33	(83.33)	51120	State & Local Income Taxes	1,153.36	583.31	570.05	1,000.00
92.45	208.33	(115.88)	51130	Other Taxes	2,096.94	1,458.31	638.63	2,500.00
-	400.00	(400.00)	51140	Bingo Taxes	-	2,000.00	(2,000.00)	2,000.00
92.45	707.91	(615.46)	Total Taxes		3,182.12	4,155.37	(973.25)	5,695.00
147.64	318.18	(170.54)	52100	Postage & Mailing	970.43	2,227.26	(1,256.83)	5,000.00
-	363.64	(363.64)	52110	Paper	(0.19)	4,181.84	(4,182.03)	6,000.00
385.02	583.33	(198.31)	52120	Supplies	3,782.09	4,083.31	(301.22)	7,000.00
235.91	250.00	(14.09)	52130	Maintenance Contracts	2,293.31	1,750.00	543.31	3,000.00
-	83.33	(83.33)	52140	Software	162.31	583.31	(421.00)	1,000.00
-	62.50	(62.50)	52150	Misc Office Expenses	-	437.50	(437.50)	750.00
-	166.67	(166.67)	52160	Equipment Purchased	2,480.62	1,166.69	1,313.93	2,000.00
-	166.67	(166.67)	52170	Equipment Repairs	2,295.00	1,166.69	1,128.31	2,000.00
-	133.33	(133.33)	52180	Post Office Supplies	-	933.31	(933.31)	1,600.00
768.57	2,127.65	(1,359.08)	Total Office Expenses		11,983.57	16,529.91	(4,546.34)	28,350.00
934.25	934.25	-	53100	Liability Insurance	6,611.33	6,539.75	71.58	11,211.00
455.75	455.75	-	53110	D&O Insurance	3,208.59	3,190.25	18.34	5,469.00
960.75	960.75	-	53120	Property Insurance	6,791.59	6,725.25	66.34	11,529.00
88.83	88.83	-	53130	Truck Insurance	625.98	621.85	4.13	1,066.00
2,439.58	2,439.58	-	Total Insurance Expenses		17,237.49	17,077.10	160.39	29,275.00
10.00	66.67	(56.67)	54100	Counter Sales Expense	305.96	466.69	(160.73)	800.00
250.25	291.67	(41.42)	54110	Resident Sales - Keys, Badges etc...	4,881.38	2,041.69	2,839.69	3,500.00
-	125.00	(125.00)	54120	Vending Expenses- Water Machine	510.30	875.00	(364.70)	1,500.00
260.25	483.34	(223.09)	Total Misc Sales Expenses		5,697.64	3,383.38	2,314.26	5,800.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/16**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
-	-	-	55100	Ball Teams	6,072.67	5,000.00	1,072.67	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	540.00	1,166.69	(626.69)	2,000.00
967.94	1,000.00	(32.06)	55120	Activity Food Sales Expense	16,441.04	7,000.00	9,441.04	12,000.00
-	-	-	55150	Chorus	2,442.77	1,640.00	802.77	4,100.00
284.54	-	284.54	55160	Classes	638.41	-	638.41	-
-	-	-	55170	Computer Club	293.94	600.00	(306.06)	3,000.00
20.39	83.33	(62.94)	55190	Decorations	614.95	583.31	31.64	1,000.00
-	100.00	(100.00)	55200	Entertainment/Performers	20,806.21	27,200.00	(6,393.79)	30,000.00
-	41.67	(41.67)	55210	Kitchen Purchases	122.40	291.69	(169.29)	500.00
140.00	141.67	(1.67)	55220	Lending Closet Expenses/Refunds	1,323.98	991.69	332.29	1,700.00
-	-	-	55240	Little Theatre Group	8.69	480.00	(471.31)	800.00
76.22	333.33	(257.11)	55250	Misc Activity Expenses	467.64	2,333.31	(1,865.67)	4,000.00
184.90	-	184.90	55260	Pancake Breakfasts	3,407.60	5,333.32	(1,925.72)	8,000.00
-	125.00	(125.00)	55265	Pickle Ball Expenses	-	875.00	(875.00)	1,500.00
-	75.00	(75.00)	55280	Sun Times Expenses	426.92	525.00	(98.08)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	240.00	560.00	(320.00)	960.00
80.00	416.67	(336.67)	55300	Tours	3,093.01	2,916.69	176.32	5,000.00
-	83.33	(83.33)	55310	Towel & Mop Rental	-	583.31	(583.31)	1,000.00
-	208.33	(208.33)	55320	Various Games/Sports Expenses	1,107.93	1,458.31	(350.38)	2,500.00
-	83.33	(83.33)	55325	Volunteer Training	304.99	583.31	(278.32)	1,000.00
1,753.99	2,938.33	(1,184.34)		Total Activities Expenses	58,353.15	60,121.63	(1,768.48)	84,960.00
-	-	-	55510	Bingo Expenses	4,824.94	5,000.00	(175.06)	10,000.00
-	-	-	55515	Bingo Snacks	967.55	1,142.84	(175.29)	2,000.00
5,000.00	1,291.67	3,708.33	55520	Bingo - Community Improvements	8,076.94	9,041.69	(964.75)	15,500.00
-	-	-	55525	Bingo - Prizes Paid	26,915.00	20,000.00	6,915.00	35,000.00
5,000.00	1,291.67	3,708.33		Bingo Expenses	40,784.43	35,184.53	5,599.90	62,500.00
8,961.54	13,440.00	(4,478.46)	56100	Management Salaries	65,666.21	67,200.00	(1,533.79)	116,480.00
3,724.87	6,768.00	(3,043.13)	56110	Office & Clerical Wages	24,395.49	33,840.00	(9,444.51)	58,656.00
717.19	1,578.00	(860.81)	56120	Post Office Staff Wages	8,984.70	7,890.00	1,094.70	13,676.00
1,042.30	1,578.00	(535.70)	56130	Newspaper Editor Wages	7,636.62	7,890.00	(253.38)	13,676.00
9,040.00	13,248.00	(4,208.00)	56140	Maintenance Staff Wages	66,198.18	66,240.00	(41.82)	114,816.00
1,471.22	1,860.00	(388.78)	56150	Maintenance Overtime Wages	12,758.11	9,300.00	3,458.11	16,120.00
24,957.12	38,472.00	(13,514.88)		Total Wages & Salary	185,639.31	192,360.00	(6,720.69)	333,424.00
1,581.34	2,388.46	(807.12)	57100	Employer's FICA	11,614.77	11,942.32	(327.55)	20,700.00
39.84	461.54	(421.70)	57110	State & Federal Unemployment	1,342.57	2,307.68	(965.11)	4,000.00
343.04	557.88	(214.84)	57120	Employer's Medicare	2,619.48	2,789.40	(169.92)	4,835.00
417.34	586.15	(168.81)	57130	Worker's Compensations	2,340.88	2,930.77	(589.89)	5,080.00
1,930.20	1,833.33	96.87	57140	Employee Health Insurance	13,679.33	12,833.31	846.02	22,000.00
(470.88)	1,073.08	(1,543.96)	57150	Employee IRA Match	3,726.90	5,365.36	(1,638.46)	9,300.00
62.30	60.00	2.30	57160	Payroll Processing Fees	425.55	420.00	5.55	720.00
95.00	166.67	(71.67)	57170	Misc Personnel Expenses	169.98	1,166.69	(996.71)	2,000.00
3,998.18	7,127.11	(3,128.93)		Total Personnel Expenses & Taxes	35,919.46	39,755.53	(3,836.07)	68,635.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
1,150.75	2,083.33	(932.58)	60100	General Building Repairs	17,174.78	14,583.31	2,591.47	25,000.00
-	41.67	(41.67)	60110	Tables/Chairs	242.58	291.69	(49.11)	500.00
200.00	833.33	(633.33)	60120	Electrical Repairs	1,269.91	5,833.31	(4,563.40)	10,000.00
-	500.00	(500.00)	60130	Plumbing Repairs	1,733.66	3,500.00	(1,766.34)	6,000.00
-	416.67	(416.67)	60140	Roof Repairs	26.41	2,916.69	(2,890.28)	5,000.00
291.00	500.00	(209.00)	60150	Street Maintenance - Minor	6,443.50	3,500.00	2,943.50	6,000.00
125.00	333.33	(208.33)	60160	Walls & Concrete Maintenance	7,450.44	2,333.31	5,117.13	4,000.00
-	250.00	(250.00)	60170	Misc Interior Repairs	123.50	1,750.00	(1,626.50)	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	466.69	(466.69)	800.00
55.35	166.67	(111.32)	60190	Shop Maintenance Supplies Inventory	888.99	1,166.69	(277.70)	2,000.00
194.47	-	194.47	60195	Capital Improvement Project	432.98	-	432.98	-
-	-	-	60200	Misc Maintenance	34.99	-	34.99	-
2,016.57	5,191.67	(3,175.10)		Total Repairs & Maintenance	35,821.74	36,341.69	(519.95)	62,300.00
462.48	750.00	(287.52)	61100	General Equipment Repairs	8,660.53	5,250.00	3,410.53	9,000.00
203.15	363.64	(160.49)	61110	Heating & A/C Repairs	8,160.30	5,181.84	2,978.46	7,000.00
119.94	125.00	(5.06)	61130	Equipment Rental	359.82	875.00	(515.18)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	637.30	875.00	(237.70)	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	1,166.69	(1,166.69)	2,000.00
-	-	-	61170	Vehicle Registration License	103.86	150.00	(46.14)	150.00
-	250.00	(250.00)	61180	Vehicle Maintenance	838.93	1,750.00	(911.07)	3,000.00
53.24	-	53.24	61190	Vehicle Fuel	506.56	125.00	381.56	1,500.00
582.62	333.33	249.29	61200	Equipment Purchased	2,704.78	2,333.31	371.47	4,000.00
1,421.43	2,113.64	(692.21)		Total Equipment Expense	21,972.08	17,706.84	4,265.24	29,650.00
-	2,700.00	(2,700.00)	62100	Contracted Cleaning Service	18,578.36	18,900.00	(321.64)	32,400.00
-	1,166.67	(1,166.67)	62110	Cleaning Supplies/Paper Products	10,738.49	8,166.69	2,571.80	14,000.00
289.23	300.00	(10.77)	62120	Trash Removal	2,264.61	2,100.00	164.61	3,600.00
289.23	4,166.67	(3,877.44)		Total Janitorial Expense	31,581.46	29,166.69	2,414.77	50,000.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	12,880.00	12,880.00	-	22,080.00
3,515.69	1,250.00	2,265.69	63110	Pool Chemicals & Supplies	14,131.12	8,750.00	5,381.12	15,000.00
-	333.33	(333.33)	63120	Pool Equipment Repairs	1,010.37	2,333.31	(1,322.94)	4,000.00
5,355.69	3,423.33	1,932.36		Total Pool Expenses	28,021.49	23,963.31	4,058.18	41,080.00
8,614.09	9,200.00	(585.91)	64100	Electric	46,782.25	45,600.00	1,182.25	80,000.00
766.80	641.67	125.13	64110	Irrigation Water	4,638.80	4,491.69	147.11	7,700.00
4,313.84	1,366.67	2,947.17	64120	Water & Sewer	23,895.53	9,566.69	14,328.84	16,400.00
362.93	166.67	196.26	64130	Gas - Buildings	1,090.11	1,166.69	(76.58)	2,000.00
-	600.00	(600.00)	64140	Gas - Pool	19,882.60	23,300.00	(3,417.40)	37,100.00
559.10	583.33	(24.23)	64150	Telephone & Internet	3,909.96	4,083.31	(173.35)	7,000.00
66.60	50.00	16.60	64160	Wireless Phones	291.60	350.00	(58.40)	600.00
14,683.36	12,608.34	2,075.02		Total Utility Expenses	100,490.85	88,558.38	11,932.47	150,800.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 07/31/16

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
3,312.00	3,314.50	(2.50)	65100	Landscape Contract	23,184.00	23,201.50	(17.50)	39,774.00
5,343.95	-	5,343.95	65110	Tree & Shrub Maintenance - Contract	5,343.95	-	5,343.95	-
3,610.00	500.00	3,110.00	65120	Tree & Shrub Maintenance - Work Order	9,898.18	9,500.00	398.18	10,000.00
250.00	416.67	(166.67)	65150	Landscaping, Trees, Flowers	969.89	2,916.69	(1,946.80)	5,000.00
139.70	416.67	(276.97)	65170	Sprinkler Maintenance - Work Order	1,365.85	2,916.69	(1,550.84)	5,000.00
-	416.67	(416.67)	65180	Pest & Termite Treatments	2,814.00	2,916.69	(102.69)	5,000.00
-	125.00	(125.00)	65190	Exterior Light Repairs	-	875.00	(875.00)	1,500.00
449.22	250.00	199.22	65200	Flags & Misc	870.56	1,750.00	(879.44)	3,000.00
13,104.87	5,439.51	7,665.36		Total Grounds Maintenance	44,446.43	44,076.57	369.86	69,274.00
33,023.08	34,416.67	(1,393.59)	66100	Security Contracted Service	239,511.61	240,916.69	(1,405.08)	413,000.00
776.42	1,000.00	(223.58)	66105	Security - Maint Agreement	5,686.43	7,000.00	(1,313.57)	12,000.00
12.96	1,000.00	(987.04)	66110	Security Equipment Maintenance	12.96	7,000.00	(6,987.04)	12,000.00
33,812.46	36,416.67	(2,604.21)		Total Security Expenses	245,211.00	254,916.69	(9,705.69)	437,000.00
510.41	518.75	(8.34)	67100	Loan Debt Service	3,901.16	3,631.25	269.91	6,225.00
510.41	518.75	(8.34)		Total Debt Service	3,901.16	3,631.25	269.91	6,225.00
114,304.09	128,376.58	(14,072.49)		Total Expenses	889,124.26	896,601.74	(7,477.48)	1,509,193.00
535.36	(13,498.88)	14,034.24		Net Income (Loss) Before Depreciation	60,959.31	(7,499.39)	68,458.70	(839.00)
11,303.00	-	11,303.00	68100	Depreciation Expense	79,121.00	-	79,121.00	-
11,303.00	-	11,303.00		Total Depreciation	79,121.00	-	79,121.00	-
(10,767.64)	(13,498.88)	25,337.24		Net Income (Loss) After Depreciation	(18,161.69)	(7,499.39)	147,579.70	(839.00)

**Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 07/31/16**

Current Period			Year-to-Date						
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget	
INCOME									
18,750.00	14,583.33	4,166.67	80000	Impact Fees	172,275.25	102,083.31	70,191.94	175,000.00	
11,000.00	11,000.00	-	80100	Operating Reserve Transfer	77,000.00	77,000.00	-	132,000.00	
189.85	83.33	106.52	80110	Interest Income Reserve Fund	1,163.70	583.31	580.39	1,000.00	
29,939.85	25,666.66	4,273.19		Reserve Income	250,438.95	179,666.62	70,772.33	308,000.00	
EXPENSES									
-	2,500.00	(2,500.00)	90005	Activity Center Walkway Trellis	-	17,500.00	(17,500.00)	30,000.00	
-	1,250.00	(1,250.00)	90006	Activity Center Walkway Concrete	-	8,750.00	(8,750.00)	15,000.00	
4,000.00	-	4,000.00	90007	ADA Life - Lakeside Room	4,000.00	-	4,000.00	-	
6,208.73	14,690.00	(8,481.27)	90101	Street Paving	6,208.73	102,830.00	(96,621.27)	176,280.00	
-	-	-	90129	Manholes	947.10	-	947.10	-	
-	3,333.34	(3,333.34)	90134	Activity Center Roof Repairs	8,531.00	23,333.38	(14,802.38)	40,000.00	
-	-	-	90146	FOSCA Office Window Replacement	-	-	-	-	
-	1,250.00	(1,250.00)	90134	80th Street Median	-	8,750.00	(8,750.00)	15,000.00	
-	-	-	90185	Access Control	1,806.64	-	1,806.64	-	
10,208.73	23,023.34	(12,814.61)		Total Reserve Expenses	21,493.47	161,163.38	(139,669.91)	276,280.00	
19,731.12	2,643.32	17,087.80		Reserve Net Income	228,945.48	18,503.24	210,442.24	31,720.00	