

Fountain of the Sun Community Association
Balance Sheet
As of 01/31/14

Account Description	Operating	Reserves	Totals
Assets			
Nat'l Bank of Arizona - Operating	147,203.35		147,203.35
Petty Cash	1,200.00		1,200.00
Nat'l Bank of Arizona - Post Office	13,785.79		13,785.79
Nat'l Bank of Arizona - Bingo	24,779.98		24,779.98
Nat'l Bank of AZ - Reserve Checking		4,171.25	4,171.25
Mutual of Omaha MM #0121		250,167.02	250,167.02
MPB Reserve Money Market		240,262.09	240,262.09
MPB Reserve Checking		7,410.40	7,410.40
Total Cash	186,969.12	502,010.76	688,979.88
Accounts Receivable	11,081.95	-	11,081.95
Prepaid Insurance	5,193.00	-	5,193.00
Postage Inventory	14,169.83	-	14,169.83
Total Other Current Assets	30,444.78	-	30,444.78
Furniture & Equipment	435,630.26		435,630.26
Buildings & Improvements	1,449,365.63		1,449,365.63
RV Storage Facility	326,832.57		326,832.57
Accumulated Depreciation	(1,269,233.44)		(1,269,233.44)
Total Fixed Assets	942,595.02	-	942,595.02
Total Assets	1,160,008.92	502,010.76	1,662,019.68
Liabilities & Equity			
Unemployment Tax Payable	1,731.48	-	1,731.48
Insurance Payable	-		-
Payroll Liabilities	184.86		184.86
Prepaid Assessments	-		-
Accrued Expenses	27,719.36		27,719.36
Accrued Vacation	3,083.00		3,083.00
Accrued Personal Days	3,035.00		3,035.00
Accounts Payable	5,630.72	-	5,630.72
Total Current Liabilities	41,384.42	-	41,384.42
Loan for RV Storage	325,000.00		325,000.00
Total Long Term Liabilities	325,000.00	-	325,000.00
Total Liabilities	366,384.42	-	366,384.42
Retained Earnings - Operating	741,689.85		741,689.85
Retained Earnings - Reserves		485,911.55	485,911.55
Net Income	51,934.65	16,099.21	68,033.86
Total Equity	793,624.50	502,010.76	1,295,635.26
Total Liabilities & Equity	1,160,008.92	502,010.76	1,662,019.68

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/14

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
65,399.34	65,399.33	0.01	40100	FOSHA Assessment Income	65,399.34	65,399.33	0.01	784,792.00
37,915.87	37,915.83	0.04	40110	Condo Assessment Income	37,915.87	37,915.83	0.04	454,990.00
4,857.60	3,945.00	912.60	40120	Sunvilla Apartment Fees	4,857.60	3,945.00	912.60	47,340.00
(6,650.00)	(6,650.00)	-	40199	Transfer to Reserves	(6,650.00)	(6,650.00)	-	(79,800.00)
101,522.81	100,610.16	912.65		Assessments Income	101,522.81	100,610.16	912.65	1,207,322.00
-	1.00	(1.00)	41100	FOSHA Lease Income	-	1.00	(1.00)	12.00
-	-	-	41110	Chatterbox Lease Income	-	-	-	-
23,349.29	2,500.00	20,849.29	41115	RV Storage Space Rental Income	23,349.29	2,500.00	20,849.29	30,000.00
1,050.00	333.33	716.67	41120	Room Rental Income	1,050.00	333.33	716.67	4,000.00
24,399.29	2,834.33	21,564.96		Rental/Lease/Interest Income	24,399.29	2,834.33	21,564.96	34,012.00
481.50	250.00	231.50	42100	Counter Services - Fax, Copies	481.50	250.00	231.50	2,200.00
13.05	25.00	(11.95)	42110	Counter Sales - For Sale Signs, etc.	13.05	25.00	(11.95)	300.00
1,254.50	833.33	421.17	42120	Resident Sales	1,254.50	833.33	421.17	10,000.00
459.40	208.33	251.07	42130	Sales Commisions	459.40	208.33	251.07	2,500.00
1,673.20	1,375.00	298.20	42140	Recycling	1,673.20	1,375.00	298.20	5,500.00
644.95	650.00	(5.05)	42150	Vending - Water	644.95	650.00	(5.05)	5,000.00
130.00	25.00	105.00	42155	Fishing Permit	130.00	25.00	105.00	300.00
119.00	-	119.00	42160	Misc Income	119.00	-	119.00	-
4,775.60	3,366.66	1,408.94		Misc Other Income	4,775.60	3,366.66	1,408.94	25,800.00
2,530.00	1,666.66	863.34	43100	Ball Team Income	2,530.00	1,666.66	863.34	5,000.00
100.00	-	100.00	43120	Ceramics	100.00	-	100.00	-
-	-	-	43130	Chorus	-	-	-	4,400.00
30.00	-	30.00	43140	Classes Income	30.00	-	30.00	-
1,219.00	333.33	885.67	43150	Computer Club	1,219.00	333.33	885.67	2,000.00
740.00	166.66	573.34	43160	Activity Counter Sales	740.00	166.66	573.34	2,000.00
1,189.15	375.00	814.15	43170	Activity Food Sales - Ticket	1,189.15	375.00	814.15	4,500.00
268.68	-	268.68	43180	Activity Donations	268.68	-	268.68	-
250.00	100.00	150.00	43190	Lending Closet	250.00	100.00	150.00	1,200.00
87.00	-	87.00	43210	Misc. Activity Income	87.00	-	87.00	-
3,536.00	1,833.00	1,703.00	43240	Pancake Breakfast	3,536.00	1,833.00	1,703.00	11,000.00
25.00	116.66	(91.66)	43260	Sun Times	25.00	116.66	(91.66)	1,400.00
710.00	208.33	501.67	43270	Swap Meets/ Arts & Crafts Fair	710.00	208.33	501.67	2,500.00
1,160.65	333.33	827.32	43280	Tours	1,160.65	333.33	827.32	4,000.00
12,841.00	3,166.66	9,674.34	43290	Ticket Sales - Cabaret & Dances & Entertainm	12,841.00	3,166.66	9,674.34	19,000.00
24,686.48	8,299.63	16,386.85		Activity Income	24,686.48	8,299.63	16,386.85	57,000.00
9,741.00	14,000.00	(4,259.00)	43510	Bingo Income	9,741.00	14,000.00	(4,259.00)	60,000.00
417.00	400.00	17.00	43520	Bingo Snacks	417.00	400.00	17.00	2,500.00
10,158.00	14,400.00	(4,242.00)		Bingo Income	10,158.00	14,400.00	(4,242.00)	62,500.00
16,766.82	10,416.66	6,350.16	44100	Stamp Sales Income	16,766.82	10,416.66	6,350.16	125,000.00
(16,766.82)	(10,416.66)	(6,350.16)	44130	Cost of Goods Sold - Postage	(16,766.82)	(10,416.66)	(6,350.16)	(125,000.00)
2,646.63	3,000.00	(353.37)	44140	Post Office Commission	2,646.63	3,000.00	(353.37)	12,000.00
2,646.63	3,000.00	(353.37)		Post Office Income	2,646.63	3,000.00	(353.37)	12,000.00
168,188.81	132,510.78	35,678.03		TOTAL INCOME	168,188.81	132,510.78	35,678.03	1,398,634.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/14**

Current Period				Year-to-Date				
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
EXPENSES								
-	50.00	(50.00)	50100	Dues & Subscriptions	-	50.00	(50.00)	600.00
-	83.33	(83.33)	50110	Classes & Training	-	83.33	(83.33)	1,000.00
-	133.33	(133.33)	50120	Meeting Expense	-	133.33	(133.33)	1,600.00
545.00	83.33	461.67	50130	Licenses & Permits	545.00	83.33	461.67	1,000.00
-	-	-	50140	Auditor Fees	-	-	-	8,650.00
-	-	-	50145	Reserve Study	-	-	-	750.00
950.00	966.67	(16.67)	50150	Accounting Fees	950.00	966.67	(16.67)	11,600.00
-	1,000.00	(1,000.00)	50160	Professional Fees	-	1,000.00	(1,000.00)	12,000.00
671.00	416.67	254.33	50170	Legal Fees	671.00	416.67	254.33	5,000.00
16.35	-	16.35	50180	Bank Charges	16.35	-	16.35	-
-	-	-	50190	Misc Administrative	-	-	-	-
2,182.35	2,733.33	(550.98)		Total General & Administrative	2,182.35	2,733.33	(550.98)	42,200.00
-	333.33	(333.33)	51100	Property Taxes	-	333.33	(333.33)	4,000.00
-	12.08	(12.08)	51110	Federal Income Tax	-	12.08	(12.08)	145.00
-	100.00	(100.00)	51120	State & Local Income Taxes	-	100.00	(100.00)	1,200.00
304.89	116.67	188.22	51130	Other Taxes	304.89	116.67	188.22	1,400.00
552.68	800.00	(247.32)	51140	Bingo Taxes	552.68	800.00	(247.32)	1,600.00
857.57	1,362.08	(504.51)		Total Taxes	857.57	1,362.08	(504.51)	8,345.00
1,469.00	2,000.00	(531.00)	52100	Postage & Mailing	1,469.00	2,000.00	(531.00)	6,000.00
3,306.40	2,000.00	1,306.40	52110	Paper	3,306.40	2,000.00	1,306.40	6,000.00
169.97	500.00	(330.03)	52120	Supplies	169.97	500.00	(330.03)	6,000.00
1,269.21	166.67	1,102.54	52130	Maintenance Contracts	1,269.21	166.67	1,102.54	2,000.00
-	83.33	(83.33)	52140	Software	-	83.33	(83.33)	1,000.00
15.47	62.50	(47.03)	52150	Misc Office Expenses	15.47	62.50	(47.03)	750.00
-	125.00	(125.00)	52160	Equipment Purchased	-	125.00	(125.00)	1,500.00
565.83	41.67	524.16	52170	Equipment Repairs	565.83	41.67	524.16	500.00
-	133.33	(133.33)	52180	Post Office Supplies	-	133.33	(133.33)	1,600.00
6,795.88	5,112.50	1,683.38		Total Office Expenses	6,795.88	5,112.50	1,683.38	25,350.00
991.67	991.67	-	53100	Liability Insurance	991.67	991.67	-	11,900.00
400.67	400.00	0.67	53110	D&O Insurance	400.67	400.00	0.67	4,800.00
958.33	970.83	(12.50)	53120	Property Insurance	958.33	970.83	(12.50)	11,650.00
100.33	117.92	(17.59)	53130	Truck Insurance	100.33	117.92	(17.59)	1,415.00
2,451.00	2,480.42	(29.42)		Total Insurance Expenses	2,451.00	2,480.42	(29.42)	29,765.00
15.00	66.67	(51.67)	54100	Counter Sales Expense	15.00	66.67	(51.67)	800.00
913.80	627.08	286.72	54110	Resident Sales - Keys, Badges etc...	913.80	627.08	286.72	7,525.00
220.73	83.33	137.40	54120	Vending Expenses- Water Machine	220.73	83.33	137.40	1,000.00
1,149.53	777.08	372.45		Total Misc Sales Expenses	1,149.53	777.08	372.45	9,325.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/14**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
1,713.10	1,500.00	213.10	55100	Ball Teams	1,713.10	1,500.00	213.10	5,000.00
-	166.67	(166.67)	55110	Activity Counter Sales Expense	-	166.67	(166.67)	2,000.00
571.83	375.00	196.83	55120	Activity Food Sales Expense	571.83	375.00	196.83	4,500.00
1,000.00	820.00	180.00	55150	Chorus	1,000.00	820.00	180.00	4,100.00
127.50	200.00	(72.50)	55170	Computer Club	127.50	200.00	(72.50)	3,000.00
139.24	83.33	55.91	55190	Decorations	139.24	83.33	55.91	1,000.00
6,202.70	3,000.00	3,202.70	55200	Entertainment/Performers	6,202.70	3,000.00	3,202.70	19,000.00
41.00	100.00	(59.00)	55220	Lending Closet Expenses/Refunds	41.00	100.00	(59.00)	1,200.00
-	120.00	(120.00)	55240	Little Theatre Group	-	120.00	(120.00)	600.00
90.15	333.33	(243.18)	55250	Misc Activity Expenses	90.15	333.33	(243.18)	4,000.00
79.68	833.33	(753.65)	55260	Pancake Breakfasts	79.68	833.33	(753.65)	5,000.00
-	75.00	(75.00)	55280	Sun Times Expenses	-	75.00	(75.00)	900.00
-	80.00	(80.00)	55290	Swap Meets/Arts & Crafts	-	80.00	(80.00)	960.00
-	83.33	(83.33)	55300	Tours	-	83.33	(83.33)	1,000.00
135.96	166.67	(30.71)	55310	Towel & Mop Rental	135.96	166.67	(30.71)	2,000.00
25.00	118.75	(93.75)	55320	Various Games/Sports Expenses	25.00	118.75	(93.75)	1,425.00
140.00	150.00	(10.00)	55325	Volunteer Training	140.00	150.00	(10.00)	1,500.00
10,266.16	8,205.41	2,060.75		Total Activities Expenses	10,266.16	8,205.41	2,060.75	57,185.00
1,574.34	1,500.00	74.34	55510	Bingo Expenses	1,574.34	1,500.00	74.34	10,000.00
13.96	285.71	(271.75)	55515	Bingo Snacks	13.96	285.71	(271.75)	2,000.00
-	1,291.67	(1,291.67)	55520	Bingo - Community Improvements	-	1,291.67	(1,291.67)	15,500.00
4,536.00	6,000.00	(1,464.00)	55525	Bingo - Prizes Paid	4,536.00	6,000.00	(1,464.00)	35,000.00
6,124.30	9,077.38	(2,953.08)		Bingo Expenses	6,124.30	9,077.38	(2,953.08)	62,500.00
8,122.28	7,764.62	357.66	56100	Management Salaries	8,122.28	7,764.62	357.66	100,940.00
3,925.67	4,192.31	(266.64)	56110	Office & Clerical Wages	3,925.67	4,192.31	(266.64)	54,500.00
1,692.50	979.23	713.27	56120	Post Office Staff Wages	1,692.50	979.23	713.27	12,730.00
877.37	979.23	(101.86)	56130	Newspaper Editor Wages	877.37	979.23	(101.86)	12,730.00
7,116.43	8,165.38	(1,048.95)	56140	Maintenance Staff Wages	7,116.43	8,165.38	(1,048.95)	106,150.00
1,368.16	1,188.46	179.70	56150	Maintenance Overtime Wages	1,368.16	1,188.46	179.70	15,450.00
23,102.41	23,269.23	(166.82)		Total Wages & Salary	23,102.41	23,269.23	(166.82)	302,500.00
1,331.88	1,442.69	(110.81)	57100	Employer's FICA	1,331.88	1,442.69	(110.81)	18,755.00
1,469.07	307.69	1,161.38	57110	State & Federal Unemployment	1,469.07	307.69	1,161.38	4,000.00
311.46	338.46	(27.00)	57120	Employer's Medicare	311.46	338.46	(27.00)	4,400.00
716.30	550.77	165.53	57130	Worker's Compensations	716.30	550.77	165.53	7,160.00
1,716.10	2,491.67	(775.57)	57140	Employee Health Insurance	1,716.10	2,491.67	(775.57)	29,900.00
199.63	661.54	(461.91)	57150	Employee IRA Match	199.63	661.54	(461.91)	8,600.00
60.19	57.08	3.11	57160	Payroll Processing Fees	60.19	57.08	3.11	685.00
-	166.67	(166.67)	57170	Misc Personnel Expenses	-	166.67	(166.67)	2,000.00
5,804.63	6,016.57	(211.94)		Total Personnel Expenses & Taxes	5,804.63	6,016.57	(211.94)	75,500.00

Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/14

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
2,641.42	1,666.67	974.75	60100	General Building Repairs	2,641.42	1,666.67	974.75	20,000.00
-	41.67	(41.67)	60110	Tables/Chairs	-	41.67	(41.67)	500.00
-	750.00	(750.00)	60120	Electrical Repairs	-	750.00	(750.00)	9,000.00
1,348.87	333.33	1,015.54	60130	Plumbing Repairs	1,348.87	333.33	1,015.54	4,000.00
280.00	583.33	(303.33)	60150	Street Maintenance - Minor	280.00	583.33	(303.33)	7,000.00
125.96	333.33	(207.37)	60160	Walls & Concrete Maintenance	125.96	333.33	(207.37)	4,000.00
424.41	250.00	174.41	60170	Misc Interior Repairs	424.41	250.00	174.41	3,000.00
-	66.67	(66.67)	60180	Recreational Court Maintenance	-	66.67	(66.67)	800.00
-	166.67	(166.67)	60190	Shop Maintenance Supplies Inventory	-	166.67	(166.67)	2,000.00
-	-	-	60200	Misc Maintenance	-	-	-	-
4,820.66	4,191.67	628.99		Total Repairs & Maintenance	4,820.66	4,191.67	628.99	50,300.00
748.70	750.00	(1.30)	61100	General Equipment Repairs	748.70	750.00	(1.30)	9,000.00
-	2,000.00	(2,000.00)	61110	Heating & A/C Repairs	-	2,000.00	(2,000.00)	4,000.00
119.94	125.00	(5.06)	61130	Equipment Rental	119.94	125.00	(5.06)	1,500.00
-	125.00	(125.00)	61140	Small Shop Equipment Tools	-	125.00	(125.00)	1,500.00
-	166.67	(166.67)	61150	Sound Equipment	-	166.67	(166.67)	2,000.00
-	150.00	(150.00)	61170	Vehicle Registration License	-	150.00	(150.00)	150.00
343.82	166.67	177.15	61180	Vehicle Maintenance	343.82	166.67	177.15	2,000.00
-	125.00	(125.00)	61190	Vehicle Fuel	-	125.00	(125.00)	1,500.00
102.64	333.33	(230.69)	61200	Equipment Purchased	102.64	333.33	(230.69)	4,000.00
1,315.10	3,941.67	(2,626.57)		Total Equipment Expense	1,315.10	3,941.67	(2,626.57)	25,650.00
2,455.00	2,275.00	180.00	62100	Contracted Cleaning Service	2,455.00	2,275.00	180.00	27,300.00
1,522.07	1,000.00	522.07	62110	Cleaning Supplies/Paper Products	1,522.07	1,000.00	522.07	12,000.00
1,230.93	541.67	689.26	62120	Trash Removal	1,230.93	541.67	689.26	6,500.00
5,208.00	3,816.67	1,391.33		Total Janitorial Expense	5,208.00	3,816.67	1,391.33	45,800.00
1,840.00	1,840.00	-	63100	Contracted Pool Service	1,840.00	1,840.00	-	22,080.00
-	1,166.67	(1,166.67)	63110	Pool Chemicals & Supplies	-	1,166.67	(1,166.67)	14,000.00
290.00	250.00	40.00	63120	Pool Equipment Repairs	290.00	250.00	40.00	3,000.00
2,130.00	3,256.67	(1,126.67)		Total Pool Expenses	2,130.00	3,256.67	(1,126.67)	39,080.00
5,878.62	5,120.00	758.62	64100	Electric	5,878.62	5,120.00	758.62	80,480.00
1,183.00	587.75	595.25	64110	Irrigation Water	1,183.00	587.75	595.25	7,053.00
868.46	1,213.33	(344.87)	64120	Water & Sewer	868.46	1,213.33	(344.87)	14,560.00
217.81	266.67	(48.86)	64130	Gas - Buildings	217.81	266.67	(48.86)	3,200.00
5,117.65	5,500.00	(382.35)	64140	Gas - Pool	5,117.65	5,500.00	(382.35)	37,048.00
505.07	416.67	88.40	64150	Telephone & Internet	505.07	416.67	88.40	5,000.00
-	54.17	(54.17)	64160	Wireless Phones	-	54.17	(54.17)	650.00
13,770.61	13,158.59	612.02		Total Utility Expenses	13,770.61	13,158.59	612.02	147,991.00

**Fountain of the Sun Community Association
Income/Expense Statement
For the Month Ended 01/31/14**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
2,177.00	2,916.67	(739.67)	65100	Landscape Contract	2,177.00	2,916.67	(739.67)	35,000.00
-	-	-	65120	Tree & Shrub Maintenance - Work Order	-	-	-	6,000.00
-	416.67	(416.67)	65150	Landscaping, Trees, Flowers	-	416.67	(416.67)	5,000.00
407.60	416.67	(9.07)	65170	Sprinkler Maintenance - Work Order	407.60	416.67	(9.07)	5,000.00
119.00	208.33	(89.33)	65180	Pest & Termite Treatments	119.00	208.33	(89.33)	2,500.00
-	83.33	(83.33)	65190	Exterior Light Repairs	-	83.33	(83.33)	1,000.00
62.06	83.33	(21.27)	65200	Flags & Misc	62.06	83.33	(21.27)	1,000.00
2,765.66	4,125.00	(1,359.34)		Total Grounds Maintenance	2,765.66	4,125.00	(1,359.34)	55,500.00
27,510.30	27,716.67	(206.37)	66100	Security Contracted Service	27,510.30	27,716.67	(206.37)	332,600.00
-	1,000.00	(1,000.00)	66105	Security - Maint Agreement	-	1,000.00	(1,000.00)	12,000.00
-	1,000.00	(1,000.00)	66110	Security Equipment Maintenance	-	1,000.00	(1,000.00)	12,000.00
27,510.30	29,716.67	(2,206.37)		Total Security Expenses	27,510.30	29,716.67	(2,206.37)	356,600.00
-	-	-	67100	Loan Debt Service	-	-	-	65,043.00
-	-	-		Total Debt Service	-	-	-	65,043.00
116,254.16	121,240.94	(4,986.78)		Total Expenses	116,254.16	121,240.94	(4,986.78)	1,398,634.00
51,934.65	11,269.84	40,664.81		Net Income (Loss)	51,934.65	11,269.84	40,664.81	-

**Fountain of the Sun Community Association
Reserve Income/Expense Statement
For the Month Ended 01/31/14**

Current Period			Year-to-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
14,300.00	14,166.67	133.33	80000	Impact Fees	14,300.00	14,166.67	133.33	170,000.00
6,650.00	6,650.00	-	80100	Operating Reserve Transfer	6,650.00	6,650.00	-	79,800.00
110.65	83.33	27.32	80110	Interest Income Reserve Fund	110.65	83.33	27.32	1,000.00
21,060.65	20,900.00	160.65		Reserve Income	21,060.65	20,900.00	160.65	250,800.00
EXPENSES								
-	-	-	90001	Activity Center - Lights	-	-	-	5,400.00
-	-	-	90050	Block Fence	-	-	-	3,000.00
(7,500.00)	-	-	90111	RV Storage	(7,500.00)	-	(7,500.00)	-
-	-	-	90122	80th Median Upgrades	-	-	-	30,000.00
12,461.44	15,000.00	(2,538.56)	90130	Fitness Equipment	12,461.44	15,000.00	(2,538.56)	15,000.00
-	-	-	90167	ADA Unisex Restrooms	-	-	-	60,000.00
-	-	-	90175	Pool Table Refurbishing	-	-	-	5,000.00
-	-	-	90184	Activity Center - BBQ Patio Cover	-	-	-	15,000.00
-	-	-	90185	Access Control	-	-	-	10,600.00
-	-	-	90186	Video Monitoring Equipment	-	-	-	9,000.00
-	-	-	90187	Fountain Water Line	-	-	-	3,000.00
-	-	-	90195	West Gate Bollards/Curbs	-	-	-	4,000.00
4,961.44	15,000.00	(2,538.56)		Total Reserve Expenses	4,961.44	15,000.00	(10,038.56)	160,000.00
16,099.21	5,900.00	2,699.21		Reserve Net Income	16,099.21	5,900.00	10,199.21	90,800.00